

No. 656  
**Company Announcement**  
 18 October 2021

## Transactions in connection with share buyback programme

On 14 September 2021, Pandora announced an increased share buyback programme, cf. Company announcement no. 650. The share buyback programme is executed in accordance with Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation).

The purpose of the programme is to reduce Pandora’s share capital and to meet obligations arising from company incentive programmes.

Under the programme Pandora will repurchase shares for an aggregate maximum amount of DKK 3.5 billion. The programme commenced on 18 August 2021, cf. Company Announcement no. 644, and will conclude no later than 4 February 2022.

The following transactions have been made under the programme:

	<b>Number of shares</b>	<b>Average purchase price, DKK</b>	<b>Transaction value, DKK</b>
<b>Accumulated, latest announcement</b>	<b>930,030</b>		<b>750,155,857</b>
11 October 2021	30,000	812.54	24,376,108
12 October 2021	28,934	828.37	23,968,045
13 October 2021	30,000	854.98	25,649,315
14 October 2021	30,000	855.18	25,655,449
15 October 2021	29,100	863.67	25,132,926
<b>Accumulated under the programme</b>	<b>1,078,064</b>		<b>874,937,701</b>

With the transactions stated above, Pandora owns a total of 2,006,449 treasury shares, corresponding to 2.01% of the Company’s share capital.

By the announcement of this company announcement, No. 656, the tranche managed by SEB is complete. The new tranche starting today will be managed by Kepler Cheuvreux.

In accordance with Regulation (EU) No 596/2014, all transactions related to the share buyback programme are presented in detailed form in the spread sheet attached to this Company Announcement.

## **About Pandora**

Pandora is the world's largest jewellery brand. The company designs, manufactures and markets hand-finished jewellery made from high-quality materials at affordable prices. Pandora jewellery is sold in more than 100 countries through 6,700 points of sale, including more than 2,600 concept stores.

Headquartered in Copenhagen, Denmark, Pandora employs 26,000 people worldwide and crafts its jewellery at two LEED certified facilities in Thailand using mainly recycled silver and gold. Pandora is committed to leadership in sustainability and has set science-based targets to reduce greenhouse gas emissions by 50% across its own operations and value chain by 2030. The company is listed on the Nasdaq Copenhagen stock exchange and generated sales of DKK 19.0 billion (EUR 2.5 billion) in 2020.

## **Contact**

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