

ANNOUNCEMENT

A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program

On 3 June 2019, A.P. Møller - Mærsk A/S (the Company) announced first phase of a share buy-back program in compliance with the EU Commission Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 (the "Safe Harbour Regulation"). The share buy-back program of up to DKK 10bn is to be executed during a 15-month period beginning 4 June 2019.

During the first phase of the program running from 4 June 2019 up to 1 November 2019, the Company will buy-back A and B shares for an amount of up to DKK 3.3bn.

The following transactions have been made under the program in the period 22 July 2019 to 26 July 2019:

	Number of A shares	Average purchase price A shares, DKK	Transaction value, A shares, DKK
Accumulated, last announcement	39,730		287,038,921
22 July 2019	823	7,245.6000	5,963,129
23 July 2019	659	7,356.2500	4,847,769
24 July 2019	1,503	7,363.0822	11,066,713
25 July 2019	751	7,436.7945	5,585,033
26 July 2019	514	7,392.3000	3,799,642
Accumulated under the program	43,980		318,301,206

	Number of B shares	Average purchase price B shares, DKK	Transaction value, B shares, DKK
Accumulated last announcement	158,928		1,219,079,070
22 July 2019	3,280	7,614.3815	24,975,171
23 July 2019	2,624	7,767.4406	20,381,764
24 July 2019	6,232	7,759.6700	48,358,263
25 July 2019	2,788	7,850.8447	21,888,155
26 July 2019	2,050	7,816.0751	16,022,954
Accumulated under the program	175,902		1,350,705,378

With the transactions stated above, the Company owns a total of 43,980 A shares and 226,708 B shares as treasury shares, corresponding to 1,3% of the share capital.

Details of each transaction are included as appendix.

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