

Company Announcement

15 November 2019 Announcement No. 13 **NKT A/S** Vibeholms Allé 20 DK-2605 Brøndby Denmark

T: +45 43 48 20 00 www.nkt.com CVR 62725214

NKT involvement in the Attica-Crete interconnector project

Today, Ariadne Interconnector, a wholly-owned entity by ADMIE, the Greek Transmission System Operator, has announced that NKT has been evaluated as best bidder for delivery and installation of the onshore power cable systems for the Attica-Crete interconnector project.

NKT can confirm this evaluation while referring to the fact that no bilateral contractual agreement has been entered yet.

The project budget is EUR 115m (approx. DKK 860m), corresponding to approx. EUR 105m in standard metal prices (approx. DKK 780m).

At this point of time NKT has no further comments to the Attica-Crete project, and refers to its normal procedure for prompt provision of information to the financial market.

Contact

Investor Relations: Michael Nass Nielsen, Head of Investor Relations, Tel.: +45 2494 1654 Media Relations: Helle Gudiksen, Head of Group Communications, Tel.: +45 2349 9098