

TO: THE DANISH FINANCIAL SUPERVISORY AUTHORITY
AND NASDAQ COPENHAGEN

COMPANY ANNOUNCEMENT
NO. 9/2022, 21 FEBRUARY 2022
1 PAGE PLUS APPENDIX

Schouw & Co. share buy-back programme, week 7 2022

On 27 December 2022, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 10 of 21 December 2021. Under the programme, Schouw & Co. will acquire shares for up to DKK 350 million during the period 27 December 2021 to 30 December 2022.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

Trading day	No. of shares	Average price	Amount
Accumulated until 11/2/2022	112,252	562.22	63,110,497
Monday, 14 February 2022	6,200	567.09	3,515,958
Tuesday, 15 February 2022	0	-	-
Wednesday, 16 February 2022	132	582.00	76,824
Thursday, 17 February 2022	4,785	580.35	2,776,975
Friday, 18 February 2022	3,946	567.49	2,239,316
In the period 14/2/2022 - 18/2/2022	15,063	571.54	8,609,072
Accumulated 27/12/2021 - 18/2/2022	127,315	563.32	71,719,569

Following the above transactions, Schouw & Co. holds a total of 1,648,039 treasury shares corresponding to 6.46% of the total share capital of 25,500,000 shares.

Aktieselskabet Schouw & Co.

Jørn Ankær Thomsen, Chairman
Jens Bjerg Sørensen, President, +45 8611 2222