

**Notification of transactions by Primary Insiders and Close Associates**

<b>1</b>	<b>Details of the Primary Insider/Close Associate</b>	
a)	Name	Carl Krogh Arnet
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	CEO of BW Energy
b)	Initial notification/Amendment	Initial notification
<b>3</b>	<b>Details of the company, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	BW Energy Ltd
b)	LEI	5493004D19CJBN3DLD40
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument Identification code	Stock options and restricted share units of BW Energy Ltd shares ISIN BMG0702P1086
b)	Nature of the transaction	Acceptance of stock options and restricted share units
c)	Price(s) and volume(s)	<b>Price(s)</b>
		<b>Volume(s)</b>
		0
		400 000
c)	Price(s) and volume(s)	<b>Price(s)</b>
		<b>Volume(s)</b>
		0
		129 500
d)	Aggregated information — Aggregated volume — Price	529 500 shares 0 NOK per share
e)	Date of the transaction	2021-07-07
f)	Place of the transaction	Outside a trading venue

**Notification of transactions by Primary Insiders and Close Associates**

<b>1</b>	<b>Details of the Primary Insider/Close Associate</b>	
a)	Name	Knut Ruhaven Sæthre
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	CFO of BW Energy
b)	Initial notification/Amendment	Initial notification
<b>3</b>	<b>Details of the company, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	BW Energy Ltd
b)	LEI	5493004D19CJBN3DLD40
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument Identification code	Stock options and restricted share units of BW Energy Ltd shares ISIN BMG0702P1086
b)	Nature of the transaction	Acceptance of stock options and restricted share units
c)	Price(s) and volume(s)	<b>Price(s)</b>
		<b>Volume(s)</b>
		0
		133 000
	Price(s) and volume(s)	<b>Price(s)</b>
		<b>Volume(s)</b>
		0
		42 831
d)	Aggregated information — Aggregated volume — Price	175 831 shares 0 NOK per share
e)	Date of the transaction	2021-07-07
f)	Place of the transaction	Outside a trading venue

**Notification of transactions by Primary Insiders and Close Associates**

<b>1</b>	<b>Details of the Primary Insider/Close Associate</b>	
a)	Name	Thomas Kolanski
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	CCO of BW Energy
b)	Initial notification/Amendment	Initial notification
<b>3</b>	<b>Details of the company, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	BW Energy Ltd
b)	LEI	5493004D19CJBN3DLD40
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument Identification code	Stock options and restricted share units of BW Energy Ltd shares ISIN BMG0702P1086
b)	Nature of the transaction	Acceptance of stock options and restricted share units
c)	Price(s) and volume(s)	<b>Price(s)</b>
		<b>Volume(s)</b>
		0
		133 000
	Price(s) and volume(s)	<b>Price(s)</b>
		<b>Volume(s)</b>
		0
		42 831
d)	Aggregated information — Aggregated volume — Price	175 831 shares 0 NOK per share
e)	Date of the transaction	2021-07-07
f)	Place of the transaction	Outside a trading venue

**Notification of transactions by Primary Insiders and Close Associates**

<b>1</b>	<b>Details of the Primary Insider/Close Associate</b>	
a)	Name	Thomas Moe Young
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	CSO of BW Energy
b)	Initial notification/Amendment	Initial notification
<b>3</b>	<b>Details of the company, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	BW Energy Ltd
b)	LEI	5493004D19CJBN3DLD40
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument Identification code	Stock options and restricted share units of BW Energy Ltd shares ISIN BMG0702P1086
b)	Nature of the transaction	Acceptance of stock options and restricted share units
c)	Price(s) and volume(s)	<b>Price(s)</b>
		<b>Volume(s)</b>
		0
		133 000
	Price(s) and volume(s)	<b>Price(s)</b>
		<b>Volume(s)</b>
		0
		42 831
d)	Aggregated information — Aggregated volume — Price	175 831 shares 0 NOK per share
e)	Date of the transaction	2021-07-07
f)	Place of the transaction	Outside a trading venue