

Subsea 7 S.A. Treasury Shares

Luxembourg – 2 October 2023 – Subsea 7 S.A. (Oslo Børs: SUBC, ADR: SUBCY) (the “Company”) announced that on 2 October 2023, the Company has transferred 253,460 shares held in treasury to satisfy employee share awards under the Company’s Long-term Incentive Plan.

Following this transfer, the number of common shares held in treasury is 3,839,804 representing 1.26% of the Company's issued common shares. The total number of shares in issue, including treasury shares, is unchanged at 304,294,272.

Subsea7 is a global leader in the delivery of offshore projects and services for the evolving energy industry. We create sustainable value by being the industry’s partner and employer of choice in delivering the efficient offshore solutions the world needs.

Subsea7 is listed on the Oslo Børs (SUBC), ISIN LU0075646355, LEI 222100AIF0CBCY80AH62.

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