

## TRANSPARENCY DECLARATION

Pursuant to the law of 2 May 2007 on the disclosure of significant participations and the introduction of a 3% statutory declaration threshold in the articles of association of Befimmo SA, Befimmo announces that it has received, on 7 March 2022, a transparency declaration from Sand Grove Capital Management. This declaration was done following the upward crossing of the declaration thresholds of 3% on 1 March 2022. The situation before and after the transaction is resumed below.

### 1. Voting rights

	Previous declaration	After the transaction			
		Number of voting rights		% voting rights calculated on the basis of the total number of voting rights (28,445,971)	
Holders of voting rights		Linked to securities	Not linked to securities	Linked to securities	Not linked to securities
Simon Davies	-	0		0.00%	
Sand Grove Capital Management (Cayman) LP	-	0		0.00%	
Sand Grove Capital Intermediate LTD	-	0		0.00%	
Sand Grove Capital Management LLP	-	0		0.00%	
<b>Subtotal</b>	-	0		0.00%	
<b>TOTAL</b>		<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0.00%</b>

The total number of voting rights is 0 (0.00%).

### 2. Equivalent financial instruments

Holders of equivalent financial instruments	Type of financial instrument	Number of voting rights that may be acquired if the instrument is exercised	% voting rights calculated on the basis of the total number of voting rights (28,445,971)
Sand Grove Capital Management LLP	CFD	1 212 205	4.26%
<b>Total</b>		<b>1 212 205</b>	<b>4.26%</b>

**The total number of voting rights and of voting rights that may be acquired through the exercise of financial instruments amounts to 1,212,205 (4.26%).**

The notification established can be consulted in appendix of this press release and on the website of Befimmo (<https://www.befimmo.be/en/investors/transparency-declarations>).



### 3. Shareholding of Befimmo SA

Following this transaction Befimmo's shareholding is composed as follows:

	Number of shares (declared) the day of the statement	Based on the transparency declarations or based on the information received from the shareholder	(in %)
<b>Declarants</b>			
AXA Belgium SA	2 741 438	30.04.2019	9.6%
Ageas and affiliated companies	2 641 047	30.04.2019	9.3%
Sand Grove Capital Management	1 212 205	01.03.2022	4.3%
BlackRock Inc.	848 297	20.11.2019	3.0%
<b>Own shares</b>			
Befimmo SA	1 442 476	25.02.2022	5.1%
Other shareholders under the statutory threshold	19 560 508	01.03.2022	68.8%
<b>Total</b>	<b>28 445 971</b>		<b>100%</b>

#### About Befimmo:

Befimmo is a real-estate investor and operator and a Belgian Real-Estate Investment Trust (SIR-GVV). Focused on office buildings and coworking spaces, our high-quality portfolio is located in Brussels, the main Belgian towns and cities, and the Grand Duchy of Luxembourg. It is worth about €2.8 billion and comprises 60 office buildings and 8 coworking spaces.

Befimmo aims to create environments where people can work, meet, share and live. We are a facilitator of enterprises, entrepreneurs, and their teams. In partnership with our specialised subsidiary Silversquare, we operate coworking spaces and are jointly developing a Belux network of flexible workspaces. Our goal is to become a one-stop-shop that offers organisations, businesses, entrepreneurs and their teams different office combinations fully in line with their needs and provides the full range of solutions for tomorrow's hybrid work environment.

As an organisation that is human and responsible, we offer inspiring spaces and related services and facilities, in sustainable buildings. Our three commitments - 'Provide and Rethink Workspaces', 'Transform Cities' and 'Be Responsible' - form the basis of the integrated CSR ambitions summarised in our 2030 Action Plan.



## Befimmo SA

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1. Status van de kennisgeving

Definitief

2. Emittent

Naam: BEFMMO  
Identificatienummer: 0455-636-167

3. Reden voor de kennisgeving

Verwerving of overdracht van gelijkgestelde financiële instrumenten

4. Kennisgeving door

Een moederonderneming of een controlerende persoon

5. Kennisgevingsplichtige personen

Naam	Adres (voor juridische entiteiten)
Sand Grove Capital Management LLP	5 Hanover Square, W1S 1HE, London (UK)
Simon Davies	
Sand Grove Capital Management (Cayman) LP	c/- Maples Corporate Services Ltd, P O Box 309, Ugland House, Grand Cayman KY1-1104, Cayman Islands
Sand Grove Capital Intermediate LTD	c/- Maples Corporate Services Ltd, P O Box 309, Ugland House, Grand Cayman KY1-1104, Cayman Islands

6. Overdrager(s) van stemrechten (enkel in te vullen indien artikel 7 van de wet van 2 mei 2007 van toepassing is)

Naam	Adres (voor juridische entiteiten)

Gelieve in "PART II" de gegevens van de personen bedoeld in rubrieken 5 en 6 verder aan te vullen

PART II

7. Datum van drempeloverschrijding

01/03/2022 (DDMMYYYY)

8. Overschreden drempel (in %)

3

Indien de deelneming is gedaan onder de laagste drempel, staat het u vrij om geen cijfergegevens in te vullen in rubriek 10

9. Noemer

28.445.971

Gelieve de noemer in te geven alvorens de cijfergegevens in te vullen

10. Details van de kennisgeving

A) Stemrechten	Vorige kennisgeving	Na de transactie			
		# stemrechten		% stemrechten	
Houders van stemrechten	# stemrechten	Verbonden aan effecten	Los van de effecten	Verbonden aan effecten	Los van de effecten
Simon Davies		0		0.00%	
Sand Grove Capital Management (Cayman) LP		0		0.00%	
Sand Grove Capital Intermediate LTD		0		0.00%	
Sand Grove Capital Management LLP		0		0.00%	
Subtotaal					
TOTAAL		0	0	0.00%	0.00%

Beginnen met "groepen" van houders, subtotaal toevoegen met Σ en vervolgens eindigen met personen die "alleen" zijn. Voor "groepen", beginnen met de ultieme controlerende natuurlijke persoon of juridische entiteit. De totalen, subtotaal en % zullen geactualiseerd worden na gebruik van de knop [BEREKENEN].

B) Gelijkgestelde financiële instrumenten	Na de transactie					
	Type financieel instrument	Vervaldatum	Uitloefingstermijn of -datum	# stemrechten die kunnen worden verworven bij de uitoefening van het instrument	% stemrechten	Afwikeling
Sand Grove Capital Management LLP	CFD		DDMMYYYY of latest	1,212,205	4.26%	in contanten
TOTAAL				1,212,205	4.26%	

De totalen zullen pas geactualiseerd worden na de knop [BEREKENEN] te hebben gebruikt

TOTAAL (A & B)	# stemrechten	% stemrechten
BEREKENEN	1,212,205	4.26%

11. Volledige keten van gecontroleerde ondernemingen via dewelke de deelneming daadwerkelijk wordt gehouden (in voorkomend geval)

Simon Davies has ultimate control over Sand Grove Capital Management LLP, which serves as the investment manager for the Sand Grove Opportunities Master Fund Ltd, the Sand Grove Tactical Fund LP and Investment Opportunities SPC for the account of Investment Opportunities 2 Segregated Portfolio, and also serves as the leading advisor or sub-advisor for New Holland Tactical Alpha Fund LP and Prelude Structured Alternatives Master Fund LP. Simon Davies owns the majority of Sand Grove Capital Management (Cayman) LP, which in turn owns Sand Grove Capital Intermediate Ltd, which in turn is the majority owner of Sand Grove Capital Management LLP.

12. Wanneer stemrechten worden gehouden ingevolge volmacht voor één enkele AV

Houder: [ ] zal niet langer / zal opnieuw [ ] 0 stemrechten houden vanaf [ ] (DDMMYYYY)

13. Bijkomende informatie

Sand Grove Capital Management Lp kan de stemrechten van de fondsen uitoefenen naar eigen goeddunken, bij gebreke van specifieke instructies

Gedaan te: London, UK

07/03/2022 (DDMMYYYY)

Naam & hoedanigheid: Jonathan Groom, COO

Handtekening: [Handwritten Signature]