



Media Release

July 28, 2021

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Idorsia announces the reference share price and the initial conversion price of convertible bonds successfully placed today

Allschwil, Switzerland – July 28, 2021

Idorsia Ltd (SIX: IDIA, "Idorsia") announced today that it has successfully placed CHF 600 million senior unsecured convertible bonds (the "Bonds") due 2028 convertible into approx. 19.0 million shares of Idorsia (the "Shares"). The initial conversion price of the Bonds has been set at CHF 31.54, representing a 40% premium above the reference share price of CHF 22.5250, being the volume weighted average price of a Share on SIX between launch and close of trading today.

Notes to the editor

About Idorsia

Idorsia Ltd is reaching out for more – We have more ideas, we see more opportunities and we want to help more patients. In order to achieve this, we will develop Idorsia into a leading biopharmaceutical company, with a strong scientific core.

Headquartered near Basel, Switzerland – a European biotech-hub – Idorsia is specialized in the discovery, development and commercialization of small molecules to transform the horizon of therapeutic options. Idorsia has a broad portfolio of innovative drugs in the pipeline, an experienced team of professionals covering all disciplines from bench to bedside, state-of-the-art facilities, and a strong balance sheet – the ideal constellation to translate R&D efforts into business success.

Idorsia was listed on the SIX Swiss Exchange (ticker symbol: IDIA) in June 2017 and has over 1,000 highly qualified specialists dedicated to realizing our ambitious targets.

For further information, please contact

Andrew C. Weiss

Senior Vice President, Head of Investor Relations & Corporate Communications

Idorsia Pharmaceuticals Ltd, Hegenheimermattweg 91, CH-4123 Allschwil

+41 58 844 10 10

investor.relations@idorsia.com – media.relations@idorsia.com – www.idorsia.com

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