

Update on the Share Buyback Program and the Liquidity Agreement

Period from 28 April 2022 to 4 May 2022

Share Buyback Program

In the context of the share buyback program of Bekaert, announced on [25 February 2022](#), the first tranche of €30 million started on [18 March 2022](#).

Bekaert announces today that during the period from 28 April 2022 to 4 May 2022, Kepler Cheuvreux on behalf of Bekaert has bought 111 601 shares.

The table below provides an overview of the transactions under the first tranche of the share buy back program during the period from 28 April 2022 and 4 May 2022:

Date	Market	Repurchase of shares				
		Number of Shares	Average Price paid (€)	Highest Price paid (€)	Lowest Price paid (€)	Total Amount (€)
28 April 2022	Euronext Brussels	10 490	35.38	35.74	34.84	371 136
	MTF CBOE	9 502	35.40	35.76	34.84	336 371
	MTF Turquoise	1 182	35.38	35.72	35.02	41 819
	MTF Aquis	1 984	35.37	35.72	35.02	70 174
29 April 2022	Euronext Brussels	10 252	35.71	35.94	35.36	366 099
	MTF CBOE	9 521	35.74	35.94	35.52	340 281
	MTF Turquoise	1 083	35.74	35.88	35.56	38 706
	MTF Aquis	1 942	35.71	35.90	35.58	69 349
2 May 2022	Euronext Brussels	10 105	35.52	35.84	34.60	358 930
	MTF CBOE	9 346	35.53	35.86	35.08	332 063
	MTF Turquoise	1 178	35.48	35.74	35.08	41 795
	MTF Aquis	1 925	35.54	35.82	35.12	68 415
3 May 2022	Euronext Brussels	9 929	35.78	36.04	35.56	355 260
	MTF CBOE	8 942	35.78	36.02	35.58	319 945
	MTF Turquoise	1 111	35.78	35.98	35.64	39 752
	MTF Aquis	1 968	35.79	36.04	35.58	70 435
4 May 2022	Euronext Brussels	9 424	35.59	36.00	35.24	335 400
	MTF CBOE	8 722	35.59	36.00	35.22	310 416
	MTF Turquoise	1 034	35.58	35.82	35.34	36 790
	MTF Aquis	1 961	35.60	35.94	35.36	69 812
Total		111 601	35.60	36.04	34.60	3 972 946

As announced on 25 February 2022 and 18 March 2022, the purpose of the program is to reduce the issued share capital of the company. All shares repurchased as part of the program will be cancelled.

Liquidity agreement

In the context of the liquidity agreement entered into by Bekaert with Kepler Cheuvreux on 2 September 2021 (see press release of [3 September 2021](#)), Bekaert announces today that Kepler Cheuvreux on behalf of Bekaert has bought 4 600 shares during the period from 28 April 2022 to 4 May 2022 on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Bekaert has sold 4 600 shares on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period from 28 April 2022 to 4 May 2022:

Purchase of shares					
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)
28 April 2022	1 400	35.09	35.20	35.00	49 126
29 April 2022	0	0.00	0.00	0.00	0
2 May 2022	1 600	35.10	35.40	34.80	56 160
3 May 2022	0	0.00	0.00	0.00	0
4 May 2022	1 600	35.46	35.70	35.30	56 736
Total	4 600	-	-	-	162 022

Sale of shares					
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)
28 April 2022	1 810	35.34	35.80	35.00	63 965
29 April 2022	1 190	35.60	35.80	35.40	42 364
2 May 2022	800	35.70	35.70	35.70	28 560
3 May 2022	400	36.00	36.00	36.00	14 400
4 May 2022	400	36.00	36.00	36.00	14 400
Total	4 600	-	-	-	163 689

The balance held by Bekaert under the liquidity agreement at the end of the period is 75 132 shares.

On 4 May 2022 after closing of the market, Bekaert holds 3 621 920 own shares, or 5.99 % of the total number of the outstanding shares.

This information is also made available on the investor relations pages of our website.

Company profile

Bekaert ([bekaert.com](https://www.bekaert.com)) is a world market and technology leader in steel wire transformation and coating technologies. We pursue to be the preferred supplier for our steel wire products and solutions by continuously delivering superior value to our customers worldwide. Bekaert (Euronext Brussels: BEKB) is a global company with more than 27 000 employees worldwide, headquarters in Belgium and €5.9 billion in combined revenue in 2021.

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Investor Relations

Elizabeth O'Reilly
 Phone: +32 471 33 10 72 - E-mail: elizabeth.oreilly@bekaert.com

Press Relations

Katelijin Bohez
 Phone: +32 56 76 66 10 - E-mail: katelijin.bohez@bekaert.com