



Transactions Under DNO's Share Buyback Program

Oslo, 20 March 2023 – DNO ASA, the Norwegian oil and gas operator, today reported the below transactions made under the Company's share buyback program, which commenced 9 December 2022 and will end no later than 30 April 2023. For further information regarding the program, please see the Company's stock exchange notification from 8 December 2022.

Overview of transactions:

Date	Aggregate daily volume (number of shares)	Weighted average share price (NOK)	Total transaction value (NOK)
13.3.2023	825,000	11.6857	9,640,703
14.3.2023	820,000	11.5543	9,474,526
15.3.2023	805,000	11.0321	8,880,841
16.3.2023	860,000	10.6611	9,168,546
17.3.2023	870,000	10.8845	9,469,515
Previously disclosed buyback under the Program (accumulated)	47,492,348	12.1504	577,050,592
Accumulated buyback under the Program	51,672,348	12.0700	623,684,722

Following the above transactions, the Company owns a total of 77,941,531 own shares, corresponding to 7.39 percent of its share capital.

An overview of all the completed transactions under the program for the dates specified above is attached to this notification and available on www.newsweb.no.

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For further information, please contact:

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DNO ASA is a Norwegian oil and gas operator active in the Middle East, the North Sea and West Africa. Founded in 1971 and listed on the Oslo Stock Exchange, the Company holds stakes in onshore and offshore licenses at various stages of exploration, development and production in the Kurdistan region of Iraq, Norway, the United Kingdom, Côte d'Ivoire, Netherlands and Yemen.

This information is subject to the disclosure requirements pursuant to §5-12 of the Norwegian Securities Trading Act and the EU Market Abuse Regulation.