

PRESS RELEASE

Stockholm, 8 October 2019

Decision to delist

On 31 August, 2019, Matra Petroleum AB ("Matra") disclosed that it has been notified by Nasdaq Stockholm ("The Exchange") that the Exchange has initiated a delisting process, due to non-compliance with applicable listing requirements. The Exchange has today informed Matra about delisting as follows:

The Exchange has in accordance with point 6.2.2 in the current Rulebook for Nasdaq First North Growth Market ("the Rulebook") and point 6.3 in the Supplement B to the Rulebook decided that the shares in Matra Petroleum AB shall be delisted from Nasdaq First North Nordic Growth Market Stockholm, effective immediately.

For further information please contact:

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This information is information that Matra Petroleum AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, on 8 October 2019, at 16:00 CET.

About Matra Petroleum

Matra Petroleum AB (publ) is a Swedish independent oil and gas exploration and production company. Matra Petroleum 's shares are traded on Nasdaq First North in Sweden under the symbol MATRA. Mangold Fondkommission AB is Certified Adviser (www.mangold.se,Tel: +46 (0) 8 50 30 1550, Email: CA@mangold.se). Web: www.matrapetroleum.com