



LEADING EDGE MATERIALS CORP.

14th Floor 1040 West Georgia Street, Vancouver, BC, V6E 4H1
info@leadingedgematerials.com | www.leadingedgematerials.com
TSX.V: LEM | Nasdaq First North: LEMSE | OTCQB: LEMIF | FRA: 7FL

NEWS RELEASE

December 3, 2025

CABs ENDORSE NORRA KÄRR MINING LEASE APPLICATION

Vancouver, December 3, 2025 – Leading Edge Materials Corp. (“Leading Edge Materials” or the “Company”) (TSXV: LEM) (Nasdaq First North: LEMSE) (OTCQB: LEMIF) (FRA: 7FL) is pleased to announce that the County Administrative Boards (“CABs”) of Jönköping and Östergötland endorse (*Sw. Tillstyrker*) the Company’s wholly-owned Swedish subsidiary Greenna Minerals AB’s application for an Exploitation Concession – 25-year mining lease (*Sw. Bearbetningskoncession*) – for Norra Kärr. This step forward precedes a final decision on the application by the Mining Inspectorate (*Sw. Bergsstaten*).

In the permit process to open a mine in Sweden, the CAB is a mandatory consultation party in reviewing the application. Since the Norra Kärr deposit crosses county lines, there are two CABs submitting their written opinions – the counties of Jönköping and Östergötland. If the Mining Inspectorate and the CAB in question disagree about an application, it is then transferred to the government for a final decision. But now, with the endorsement of the CABs, the decision will be made by the Mining Inspectorate.

Kurt Budge CEO comments:

“This is a major step towards efficient permitting of Norra Kärr. While it should be pointed out that this is not a formal permitting decision, it is a significant consultation opinion that says that we have done what we are required to do in this phase of permitting. I am happy to see that we have been compliant with all permitting procedures and have been able to address the CABs requirements for information. Importantly, it also means that the application will not be subject to a decision by the Swedish government.

It’s a credit to the Swedish technical, legal, sustainability and stakeholder engagement teams, that have worked on Norra Kärr over many years to potentially be granted an Exploitation Concession; that would in turn grant us exclusive rights to develop the deposit over a 25-year period. In the next phase of permitting, an environmental permit will need to be granted. Within that, every question regarding environmental impact, including water, will be comprehensively addressed.

**On behalf of the Board of Directors,
Leading Edge Materials Corp.**

Kurt Budge, CEO

For further information, please contact the Company at:

info@leadingedgematerials.com

www.leadingedgematerials.com

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About Leading Edge Materials

Leading Edge Materials is a Canadian public company focused on developing a portfolio of critical raw material projects located in the European Union. Critical raw materials are determined as such by the European Union based on their economic importance and supply risk. They are directly linked to high growth technologies such as lithium-ion batteries and permanent magnets for electric motors, wind turbines and defense applications. The portfolio of projects includes the 100% owned Woxna Graphite mine (Sweden), 100% owned Norra Kärr Heavy Rare Earth Elements project (Sweden), and the 51% owned Bihor Sud Nickel Cobalt exploration alliance (Romania).

Additional Information

The information was submitted for publication through the agency of the contact person set out above, on December 3, 2025, at 11:30 PM Vancouver time.

Leading Edge Materials is listed on the TSXV under the symbol "LEM", OTCQB under the symbol "LEMIF" and Nasdaq First North Stockholm under the symbol "LEMSE". Svensk Kapitalmarknadsgranskning ("SKMG") is the Company's Certified Adviser for the Nasdaq First North Growth Market (Stockholm) and may be contacted via email ca@skmg.se or by phone +46 (0)8 913 008.

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