

Company announcement no. 15/2024

MT Højgaard Holding upgrades earnings outlook for 2024 after sale of land plot

3 December 2024

MT Højgaard Holding's business unit MT Højgaard Property Development has completed the negotiations mentioned in the Q3 interim report and entered into a final and unconditional agreement for the sale of a land plot of approximately 25,000 square meters in Høje Taastrup. The sale is completed by conveyance on 31 December 2024.

As a result of the proceeds obtained from the sale of land, MT Højgaard Holding upgrades its expected operating profit (EBIT) to DKK 475-495 million in 2024 (previous outlook: DKK 440-460 million) corresponding to an improvement of 22-27% compared to 2023. Revenue is still expected to be around DKK 10.5 billion and thus around 7% higher than in 2023.

Contact

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