

# PRESS RELEASE

Brussels, 1 July 2020 – 17:40 (CET)



## Ageas and BlackRock: Transparency notification

In accordance with the rules on financial transparency\*, BlackRock has notified Ageas on 26 June 2020 that, on 25 June 2020, its interest has fallen below the legal threshold of 5% of the shares in the section 10A issued by Ageas. Its current total shareholding stands at 5.12%.

### Reason for the notification

Acquisition or disposal of voting securities or voting rights

### Notification by

A parent undertaking or a controlling person

### Persons subject to the notification requirement

See annex 1a

### Date on which the threshold is crossed

25 June 2020

### Threshold that is crossed (in %)

5% shares

### Denominator

194,553,574

### Notified details

See annex 1b

### Chain of controlled undertakings through which the holding is effectively held, if applicable

The full chain of command can be found on <https://www.ageas.com/investors/shareholders>

### Additional information

The disclosure obligation arose due to voting rights attached to shares for BlackRock, Inc. (section 10A) going below 5%.

\* article 14, paragraph 1 of the law of 2 May 2007 on disclosure of major holdings us provisions.

## REGULATED INFORMATION

### EURONEXT BRUSSELS

Ticker: AGS

ISIN: BE0974264930

### MEDIA CONTACT

+32 (0)2 557 57 36

### INVESTOR RELATIONS

+32 (0)2 557 57 32

### Ageas

Rue du Marquis 1

1000 Brussels - Belgium

[www.ageas.com](http://www.ageas.com)

 @AgeasGroup

## ANNEX 1a

Name	Address (for legal entities)
BlackRock, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock (Netherlands) B.V.	Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands
BlackRock (Singapore) Limited	20 Anson Road #18-01, Singapore, 79912, Singapore
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Advisors, LLC	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada
BlackRock Asset Management Deutschland AG	Lenbachplatz 1 1st Floor, Munich, 80333-MN3, Germany
BlackRock Asset Management North Asia Limited	15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong
BlackRock Financial Management, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock Fund Advisors	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock Institutional Trust Company, National Association	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock International Limited	Exchange Place One, 1 Sempole Street, Edinburgh, EH3 8BL, U.K.
BlackRock Investment Management (Australia) Limited	Level 26, 101 Collins Street, Melbourne, VIC 3000, Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Investment Management, LLC	1 University Square Drive, Princeton, NJ, 8540, U.S.A.
BlackRock Japan Co., Ltd.	1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan

## ANNEX 1b

A) Voting rights	Previous notification		After the transaction		
	# of voting rights	# of voting rights		% of voting rights	
		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0.00%	
BlackRock (Netherlands) B.V.	21,246	21,246		0.01%	
BlackRock (Singapore) Limited	6,943	11,482		0.01%	
BlackRock Advisors (UK) Limited	1,832,316	1,874,176		0.96%	
BlackRock Advisors, LLC	75,908	75,908		0.04%	
BlackRock Asset Management Canada Limited	140,262	140,262		0.07%	
BlackRock Asset Management Deutschland AG	415,809	416,836		0.21%	
BlackRock Asset Management North Asia Limited	31,557	30,968		0.02%	
BlackRock Financial Management, Inc.	17,087	23,116		0.01%	
BlackRock Fund Advisors	3,326,075	3,328,549		1.71%	
BlackRock Institutional Trust Company, National Association	2,597,217	2,597,927		1.34%	
BlackRock International Limited	3,573	3,573		0.00%	
BlackRock Investment Management (Australia) Limited	71,772	72,222		0.04%	
BlackRock Investment Management (UK) Limited	438,444	458,821		0.24%	
BlackRock Investment Management, LLC	357,233	357,370		0.18%	
BlackRock Japan Co., Ltd.	458,218	147,821		0.08%	
Subtotal	9,793,660	9,560,277		4.91%	
<b>TOTAL</b>		<b>9,560,277</b>	<b>0</b>	<b>4.91%</b>	<b>0.00%</b>

B) Equivalent financial instruments	After the transaction					
	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Advisors (UK) Limited	Securities Lent			315,520	0.16%	physical
BlackRock Investment Management (UK) Limited	Securities Lent			19,638	0.01%	physical
BlackRock Institutional Trust Company, National Association	Contract for Difference			61,265	0.03%	cash
<b>TOTAL</b>				<b>396,423</b>	<b>0.20%</b>	

TOTAL (A & B)	# of voting rights	% of voting rights
<b>CALCULATE</b>	<b>9,956,700</b>	<b>5.12%</b>

In accordance with the rules on financial transparency\*, BlackRock has notified Ageas on 25 June 2020 that, on 24 June 2020, its interest has exceeded the legal threshold of 5% of the shares in the section 10A issued by Ageas. Its current total shareholding stands at 5.23%.

**Reason for the notification**

Acquisition or disposal of voting securities or voting rights

**Notification by**

A parent undertaking or a controlling person

**Persons subject to the notification requirement**

See annex 1c

**Date on which the threshold is crossed**

24 June 2020

**Threshold that is crossed (in %)**

5% shares

**Denominator**

194,553,574

**Notified details**

See annex 1d

**Chain of controlled undertakings through which the holding is effectively held, if applicable**

The full chain of command can be found on <https://www.ageas.com/investors/shareholders>

**Additional information**

The disclosure obligation arose due to voting rights attached to shares for BlackRock, Inc. (section 10A) going above 5%.

\* article 14, paragraph 1 of the law of 2 May 2007 on disclosure of major holdings us provisions.

## ANNEX 1c

Name	Address (for legal entities)
BlackRock, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock (Netherlands) B.V.	Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands
BlackRock (Singapore) Limited	20 Anson Road #18-01, Singapore, 79912, Singapore
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Advisors, LLC	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada
BlackRock Asset Management Deutschland AG	Lenbachplatz 1 1st Floor, Munich, 80333-MN3, Germany
BlackRock Asset Management North Asia Limited	15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong
BlackRock Financial Management, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock Fund Advisors	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock Institutional Trust Company, National Association	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock International Limited	Exchange Place One, 1 Sempole Street, Edinburgh, EH3 8BL, U.K.
BlackRock Investment Management (Australia) Limited	Level 26, 101 Collins Street, Melbourne, VIC 3000, Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Investment Management, LLC	1 University Square Drive, Princeton, NJ, 8540, U.S.A.
BlackRock Japan Co., Ltd.	1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan

## ANNEX 1d

A) Voting rights	Previous notification		After the transaction		
	# of voting rights	# of voting rights		% of voting rights	
		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0.00%	
BlackRock (Netherlands) B.V.	21,246	21,246		0.01%	
BlackRock (Singapore) Limited	6,943	6,943		0.00%	
BlackRock Advisors (UK) Limited	1,632,216	1,832,316		0.94%	
BlackRock Advisors, LLC	75,908	75,908		0.04%	
BlackRock Asset Management Canada Limited	140,319	140,262		0.07%	
BlackRock Asset Management Deutschland AG	412,193	415,809		0.21%	
BlackRock Asset Management North Asia Limited	29,817	31,557		0.02%	
BlackRock Financial Management, Inc.	16,951	17,087		0.01%	
BlackRock Fund Advisors	3,327,083	3,326,075		1.71%	
BlackRock Institutional Trust Company, National Association	2,597,217	2,597,217		1.33%	
BlackRock International Limited	3,573	3,573		0.00%	
BlackRock Investment Management (Australia) Limited	71,772	71,772		0.04%	
BlackRock Investment Management (UK) Limited	475,062	438,444		0.23%	
BlackRock Investment Management, LLC	360,392	357,233		0.18%	
BlackRock Japan Co., Ltd.	459,530	458,218		0.24%	
Subtotal	9,630,222	9,793,660		5.03%	
<b>TOTAL</b>		<b>9,793,660</b>	<b>0</b>	<b>5.03%</b>	<b>0.00%</b>

B) Equivalent financial instruments	After the transaction					
	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Advisors (UK) Limited	Securities Lent			315,566	0.16%	physical
BlackRock Investment Management (UK) Limited	Securities Lent			19,638	0.01%	physical
BlackRock Institutional Trust Company, National Association	Contract for Difference			49,211	0.03%	cash
<b>TOTAL</b>				<b>384,415</b>	<b>0.20%</b>	

<b>TOTAL (A &amp; B)</b>		<b># of voting rights</b>	<b>% of voting rights</b>
	<b>CALCULATE</b>	<b>10,178,075</b>	<b>5.23%</b>

This [press release](#) and the notifications received by Ageas are available on the [website](#).

Ageas is a listed international insurance Group with a heritage spanning almost 200 years. It offers Retail and Business customers Life and Non-Life insurance products designed to suit their specific needs, today and tomorrow. As one of Europe's larger insurance companies, Ageas concentrates its activities in Europe and Asia, which together make up the major part of the global insurance market. It operates successful insurance businesses in Belgium, the UK, France, Portugal, Turkey, China, Malaysia, India, Thailand, Vietnam, Laos, Cambodia, Singapore, and the Philippines through a combination of wholly owned subsidiaries and long term partnerships with strong financial institutions and key distributors. Ageas ranks among the market leaders in the countries in which it operates. It represents a staff force of over 45,000 people and reported annual inflows close to EUR 36 billion in 2019 (all figures at 100%).