ENDEAVOUR MINING

Q2 & H1-2026 RESULTS PRESENTATION

30 July 2026

London Stock Exchange

TMX Toronto Stock Exchange

OTCQX

DISCLAIMER & FORWARD-LOOKING STATEMENTS

Some of the indicators used by Endeavour in this presentation represent non-IFRS financial measures, including sustaining capital per ounce, non-sustaining capital per ounce, cash cost per ounce, all in sustaining cost per ounce, all in sustaining margin, adjusted EBITDA, adjusted EPS, adjusted net-earnings, net debt, free cash flow, operating cash flow pre-working capital and operating CFPS pre-working capital. These measures are presented as they can provide useful information to assist investors with their evaluation of the pro forma performance. Since the non-IFRS performance measures listed herein do not have any standardized definition prescribed by IFRS, they may not be comparable to similar measures presented by other companies. Accordingly, they are intended to provide additional information and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with IFRS. Please refer to the non-GAAP measures section of the Company's most recently filed Management Discussion and Analysis for a reconciliation of the non-IFRS financial measures used in this presentation.

This presentation contains "forward-looking statements" within the meaning of applicable securities laws. All statements, other than statements of historical fact, are "forward-looking statements", including but not limited to, statements with respect to Endeavour's plans and operating performance, the ability of the Group to achieve its production guidance, AISC guidance, Group non-sustaining capital expenditure outlook, and growth capital expenditure outlook, the estimated exploration expenditures, the ability of Endeavour to meet its 5-year exploration target, the availability of additional dividends and share buybacks, the success of exploration activities, estimated costs incurred in connection with operating activities and capital projects and the timing for updated resources for the Group's mineral properties. All statements, other than statements of historical fact, are "forward-looking statements", including but not limited to, statements with respect to Endeavour's plans and operating performance, the timing and amount of estimated future production, costs of future production, future capital expenditures, the success of exploration activities, the anticipated timing for the payment of a shareholder dividend and statements with respect to future dividends payable to the Company's shareholders, the completion of studies, mine life and any potential extensions, the future price of gold and the share buyback program. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as "expects", "expected", "budgeted", "forecasts", "anticipates", believes", "plan", "target", "opportunities", "objective", "assume", "intention", "goal", "continue", "estimate", "potential", "strategy", "future", "aim", "may", "will", "can", "could", "would" and similar expressions.

Forward-looking statements, while based on management's reasonable estimates, projections and assumptions at the date the statements are made, are subject to risks and uncertainties that may cause actual results to be materially different from those expressed or implied by such forward-looking statements, including but not limited to: risks related to the successful completion of divestitures; risks related to international operations; risks related to general economic conditions and the impact of credit availability on the timing of cash flows and the values of assets and liabilities based on projected future cash flows; Endeavour's financial results, cash flows and future prospects being consistent with Endeavour expectations in amounts sufficient to permit sustained dividend payments; the completion of studies on the timelines currently expected, and the results of those studies being consistent with Endeavour's current expectations; actual results of current exploration activities; production and cost of sales forecasts for Endeavour meeting expectations; unanticipated reclamation expenses; changes in project parameters as plans continue to be refined; fluctuations in prices of metals including gold; fluctuations in foreign currency exchange rates; increases in market prices of mining consumables; possible variations in ore reserves, grade or recovery rates; failure of plant, equipment or processes to operate as anticipated; extreme weather events, natural disasters, supply disruptions, power disruptions, accidents, pit wall slides, labour disputes, title disputes, claims and limitations on insurance coverage and other risks of the mining industry; delays in the completion of development or construction activities; changes in national and local government legislation, regulation of mining operations, tax rules and regulations and changes in the administration of laws, policies and practices in the jurisdictions in which Endeavour operates; disputes, litigation, regulatory proceedings and audits; adverse political and economic developments in countries in which Endeavour operates, including but not limited to acts of war, terrorism, sabotage, civil disturbances, non-renewal of key licences by government authorities, or the expropriation or nationalisation of any of Endeavour's property; risks associated with illegal and artisanal mining; adverse community relations or delay in agreeing, implementing or completing resettlement activities and plans; environmental hazards; climate-related physical and transition risks; the availability and performance of emissions-reduction and renewable energy technologies; changes in climate-related disclosure requirements or ESG-related regulation; evolving stakeholder expectations; the reliability and accuracy of ESG-related data (including greenhouse gas emissions estimates, particularly Scope 3 emissions); reliance on third-party information, contractors and suppliers for ESG metrics; and the Company's ability to achieve ESG-related targets or ambitions; and risks associated with new diseases, epidemics and pandemics.

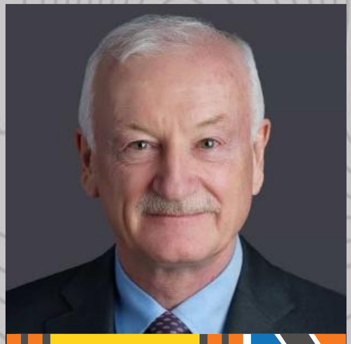
Although Endeavour has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward- looking statements. Please refer to Endeavour's most recent Annual Information Form filed under its profile at www.sedarplus.ca for further information respecting the risks affecting Endeavour and its business.

ESG-related disclosures are inherently subject to measurement uncertainties and methodological limitations. Certain ESG metrics, including greenhouse gas emissions, climate scenario analysis, biodiversity impacts and supply chain data, are based on evolving standards, estimates, assumptions and third-party information, and may not have the same degree of accuracy, comparability or assurance as financial information prepared in accordance with IFRS. As ESG reporting frameworks and regulatory requirements in the United Kingdom and Canada continue to develop, the Company may revise or update its methodologies, baselines or disclosures in future reporting periods.

Brad Rathman, Vice President - Operations of Endeavour Mining plc., a Fellow of the Australasian Institute of Mining and Metallurgy, is a "Qualified Person" as defined by National Instrument 43-101 - Standards of Disclosure for Mineral Projects ("NI 43-101") and has reviewed and approved the technical information in this presentation.

Note: All amounts are in US$, except where indicated, and may differ from the Management Report due to rounding.

SPEAKERS



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ENDEAVOUR MINING

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SECTION 1

H1-2026 HIGHLIGHTS

ENDEAVOUR MINING

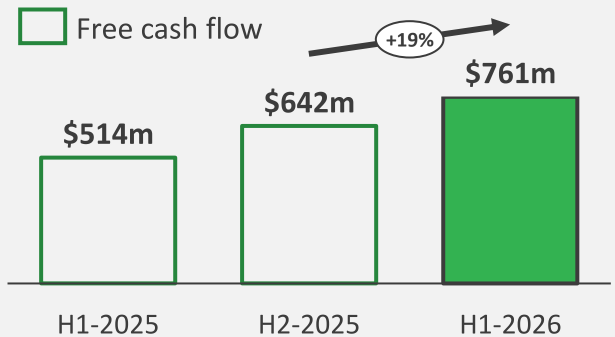
H1-2026 HIGHLIGHTS

FY-2026 guidance on track, record Free Cash Flow and shareholder returns

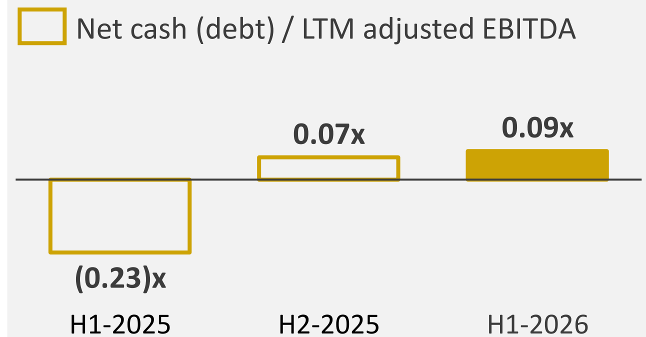
Operational Performance

	H1-2026	2026 Guidance
Production	564koz	1,090 – 1,265koz
AISC	$1,871/oz	
AISC (royalty adjusted at $3,000/oz)[1]	$1,687/oz	$1,600 – 1,800/oz

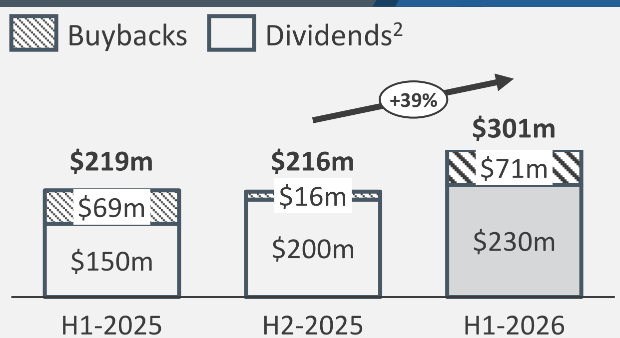
Free Cash Flow Generation



Balance Sheet Strength



Shareholder Returns



Unlocking Organic Growth

Assafou	Critical path on track; FID by year-end
Sabodala-Massawa	UG expansion expected to launch in H2-2026 with first ore targeted by year-end
+27% growth in production	1.5Moz production targeted by 2030

Delivering Exploration Success

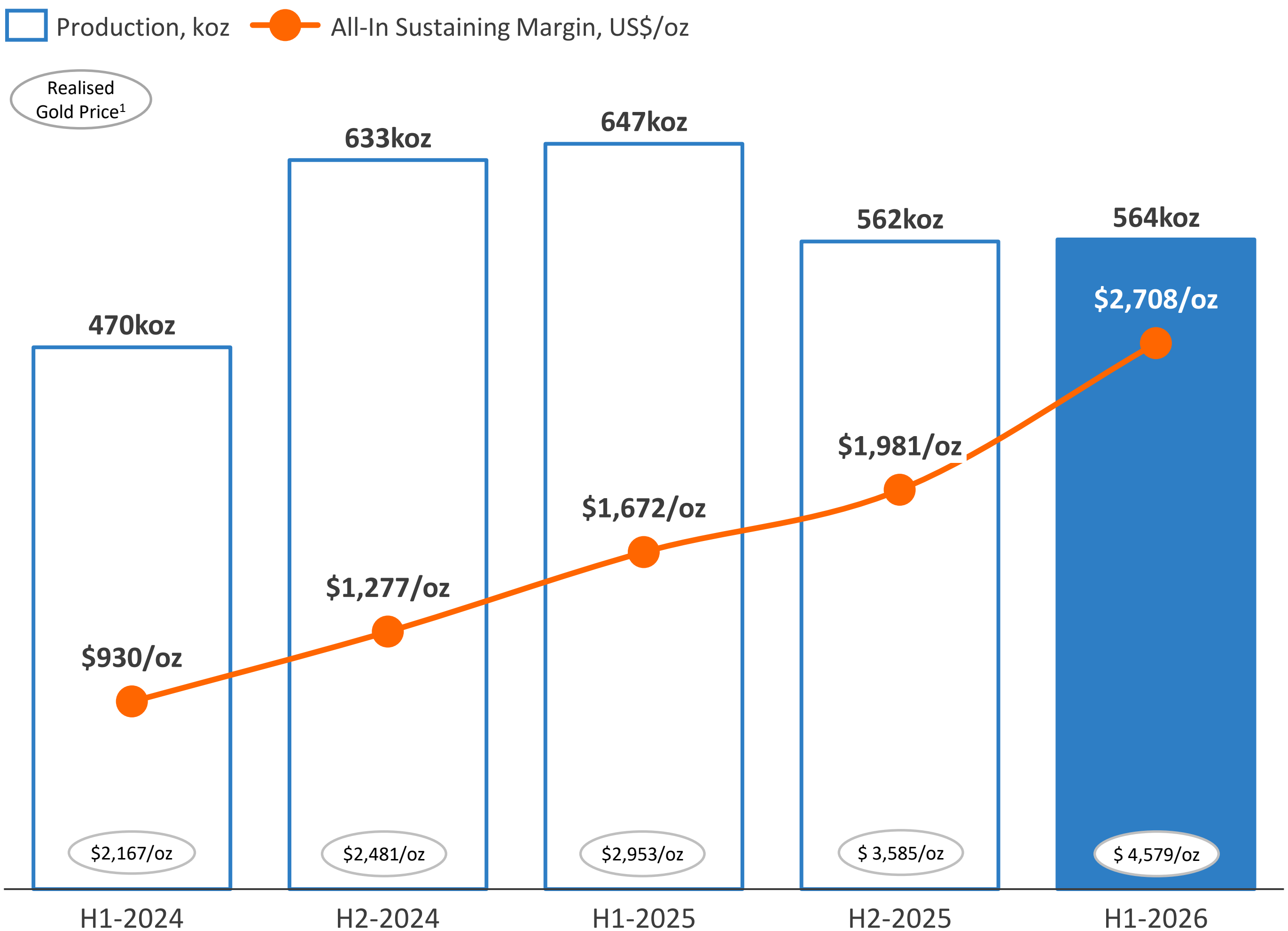
$44m	H1-2026 exploration spend
H2-2026	Resource updates at Vindaloo Deeps and Kawsara
$25m	Investments in Koulou Gold and Altair Minerals in H1-2026

1) Gold price adjusted AISC. YTD group AISC less the $184/oz impact from the realised gold price of $4,579/oz versus $3,000/oz AISC guidance gold price
2) Dividends accrued rather than paid out in the period.

STABLE PRODUCTION AND STRONG MARGINS

H2-2026 weighted performance with typically strong Q4 expected

Production and All-In Sustaining Margin



+2koz

Production

H1-2026 vs H2-2025

+37%

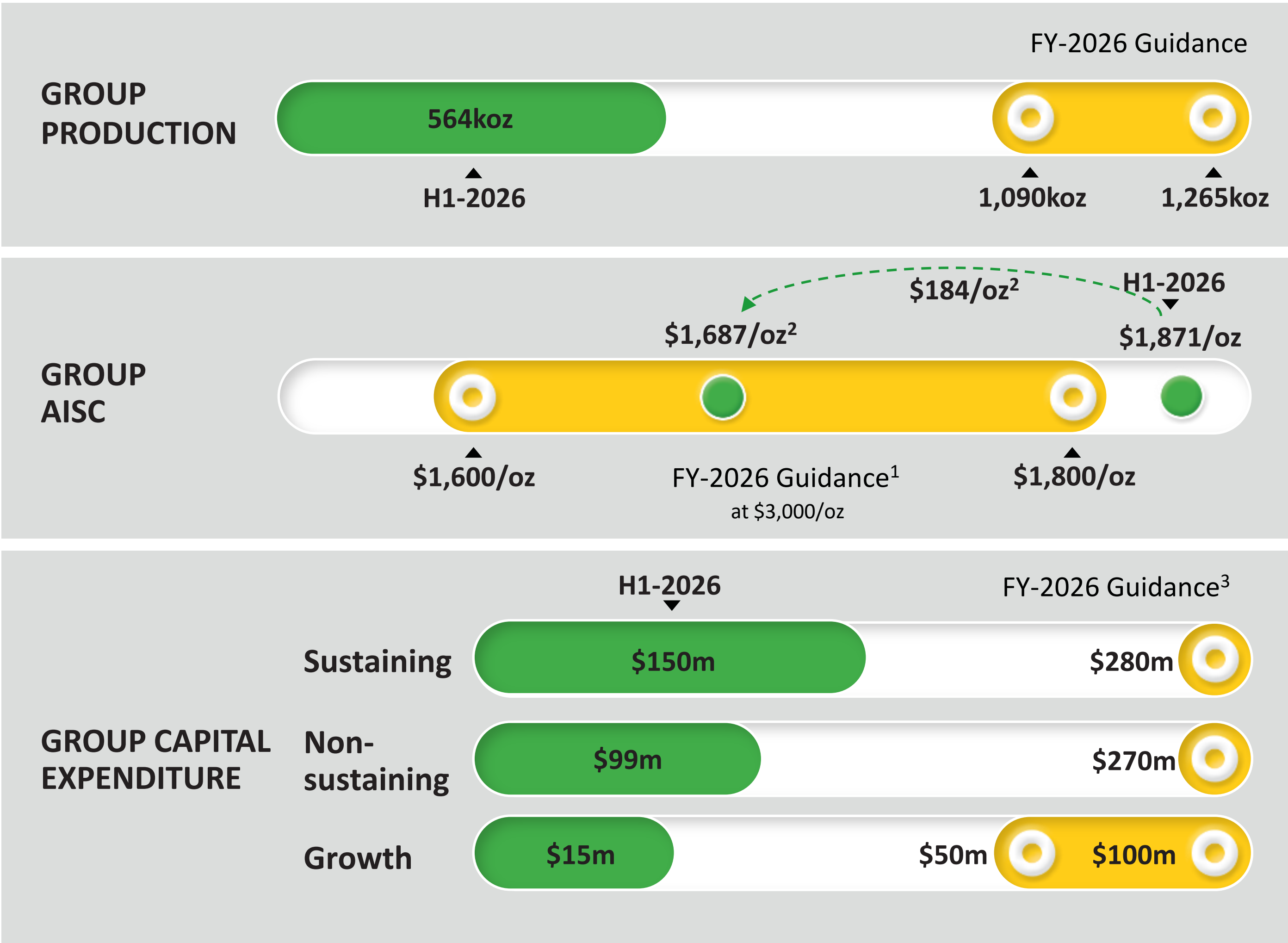
All-in Sustaining Margin

H1-2026 vs H2-2025

1) The realised gold price includes the impact of the realised gains and losses on the settlement of gold collars and forward sales

FULL YEAR GUIDANCE

Guidance on track with Q4-2026 weighted operational performance



Q4

Weighted operating performance

ON TRACK

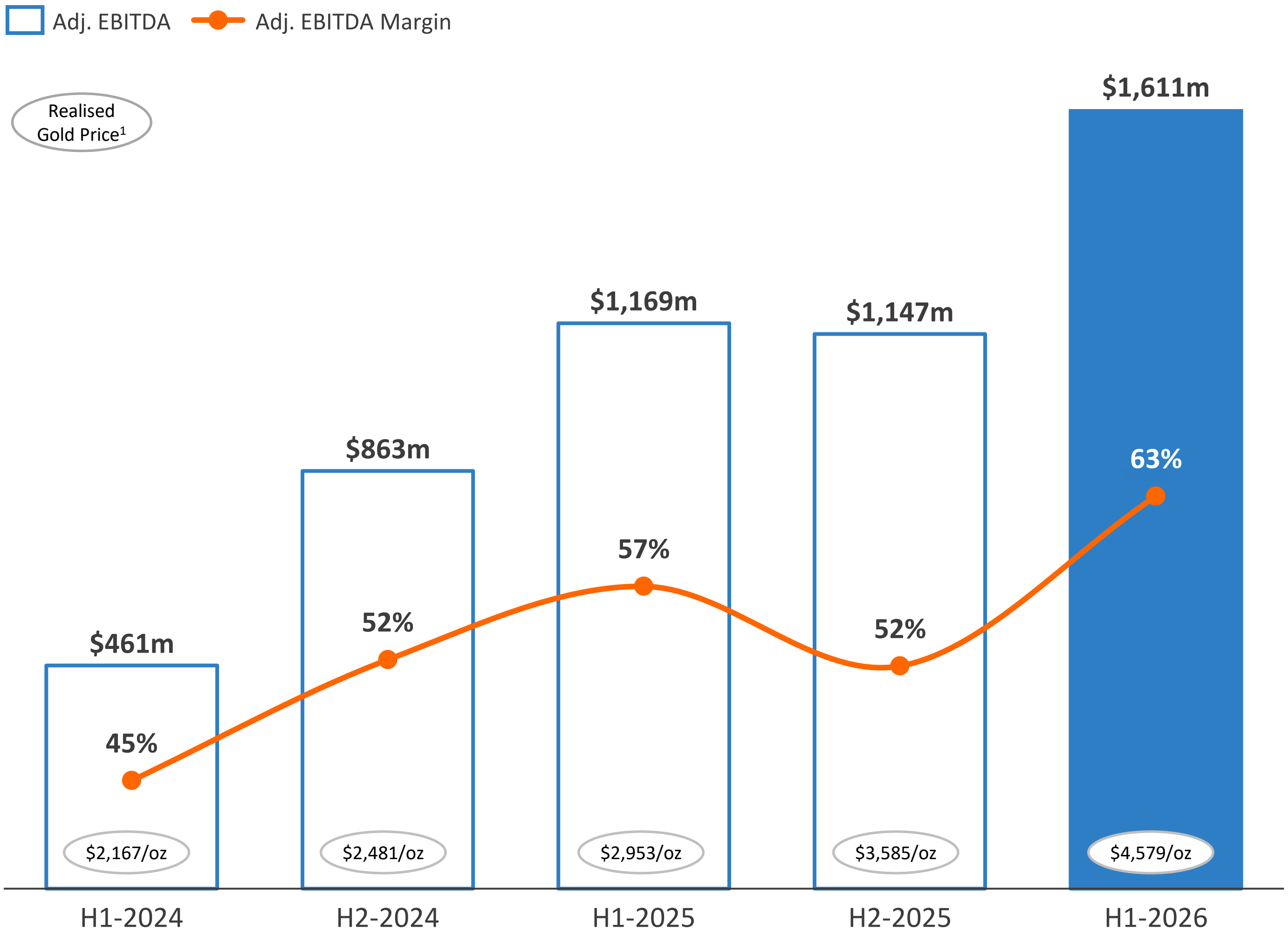
FY-2026 guidance

1) All-In Sustaining Cost guidance assumes an average gold price of $3,000/oz and USD:EUR foreign exchange rate of 0.87
2) Gold price adjusted AISC. YTD realised gold price less $184/oz impact from the realised gold price of $4,579/oz versus $3,000/oz AISC guidance gold price
3) FY-2026 Sustaining Capital Expenditure guidance has been updated from $230m to $280m.

ADJUSTED EBITDA AND EBITDA MARGIN

Stable operational performance at higher realised gold prices

Adjusted EBITDA



+41%

Adj. EBITDA
H1-2026 vs H2-2025

+11pp

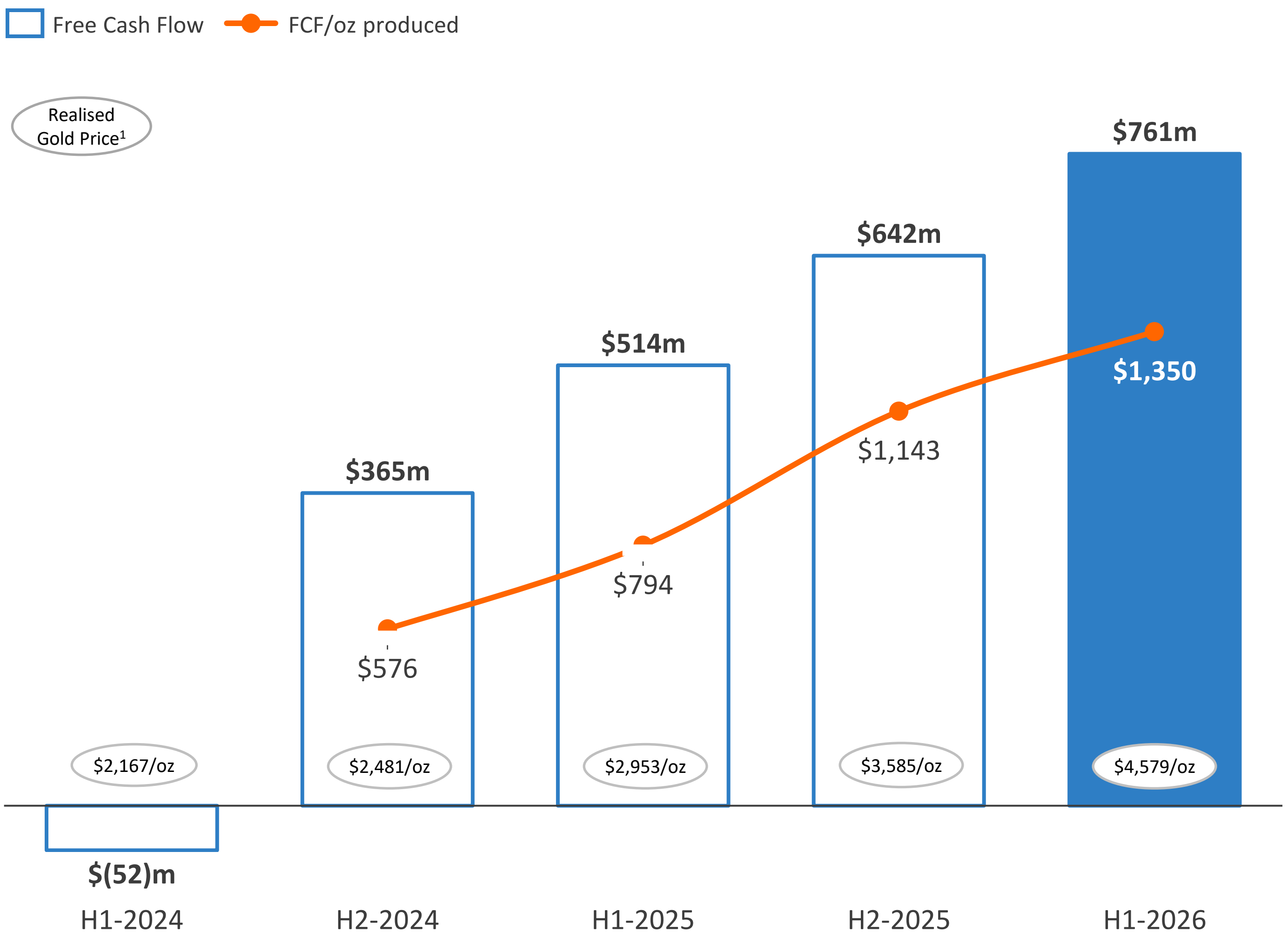
Adj. EBITDA margin
H1-2026 vs H2-2025

1) The realised gold price includes the impact of the realised gains and losses on the settlement of gold collars and forward sales

RECORD FREE CASH FLOW GENERATION

Sustained free cash flow growth

Free Cash Flow and Free Cash Flow per ounce



$1,350/oz

Free Cash Flow per ounce
for H1-2026

+19%

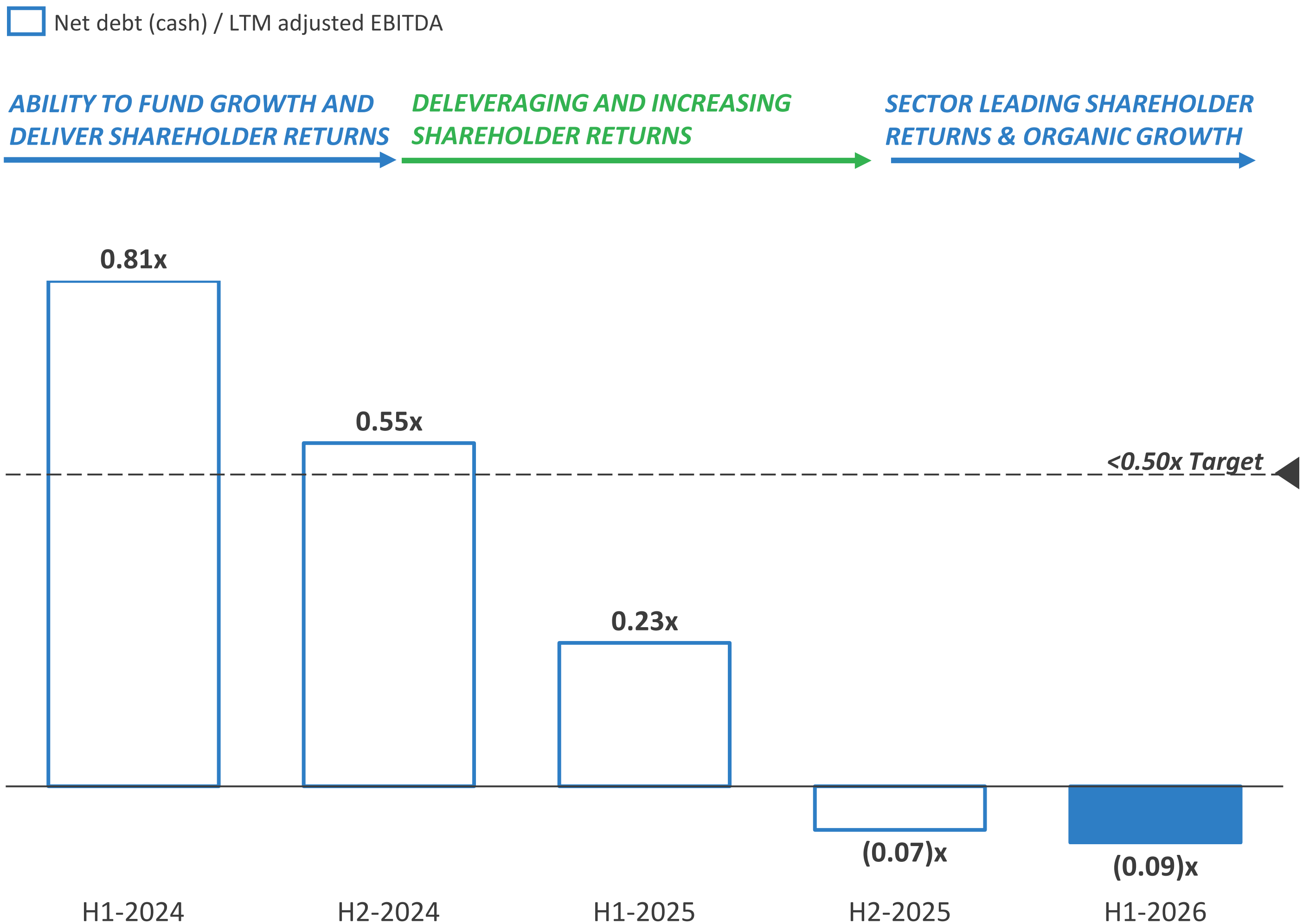
Free Cash Flow
H1-2026 vs H2-2025

1) The realised gold price includes the impact of the realised gains and losses on the settlement of gold collars and forward sales

HEALTHY FINANCIAL POSITION

Net cash balance sheet position with strong liquidity

Evolution of leverage



0.09x

Net cash / LTM Adj. EBITDA
as at 30 June 2026

$254m

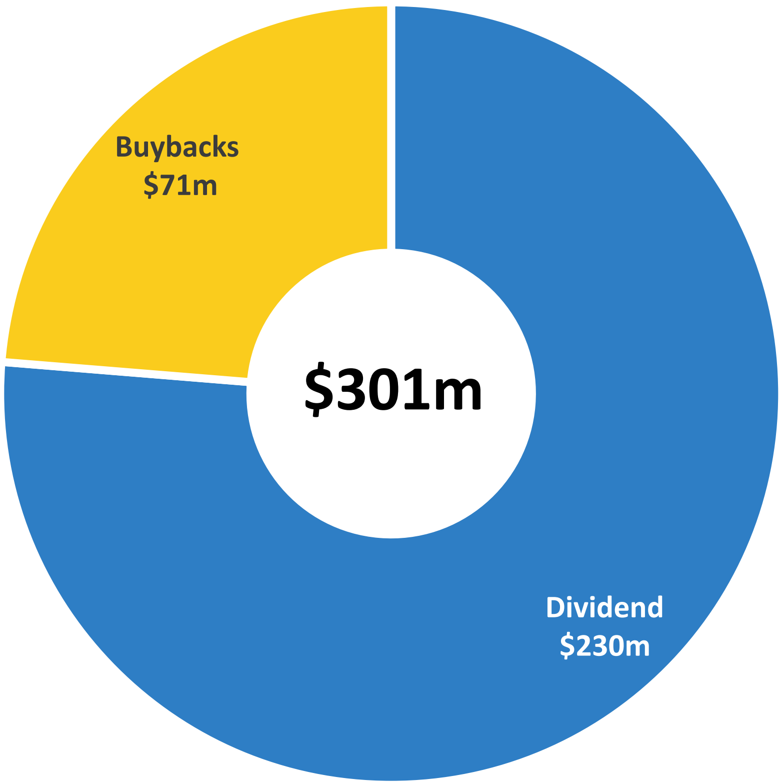
Net Cash[1]
as at 30 June 2026

1) Includes $1,252m in cash and cash equivalents less $500m in senior notes, $410m drawn on the Revolving Credit Facility and $88m drawn on the Lafigué Term Loan

RECORD H1-2026 SHAREHOLDER RETURNS

H1-2026 returns more than double the annualised minimum commitment[1]

H1-2026 shareholder returns



H1-2026 shareholder returns in context

PRODUCTION

$534/oz

returned for every ounce of gold produced

REVENUE

12%

of revenue distributed

OPERATING CASHFLOW

29%

of operating cash flow distributed

FREE CASH FLOW

40%

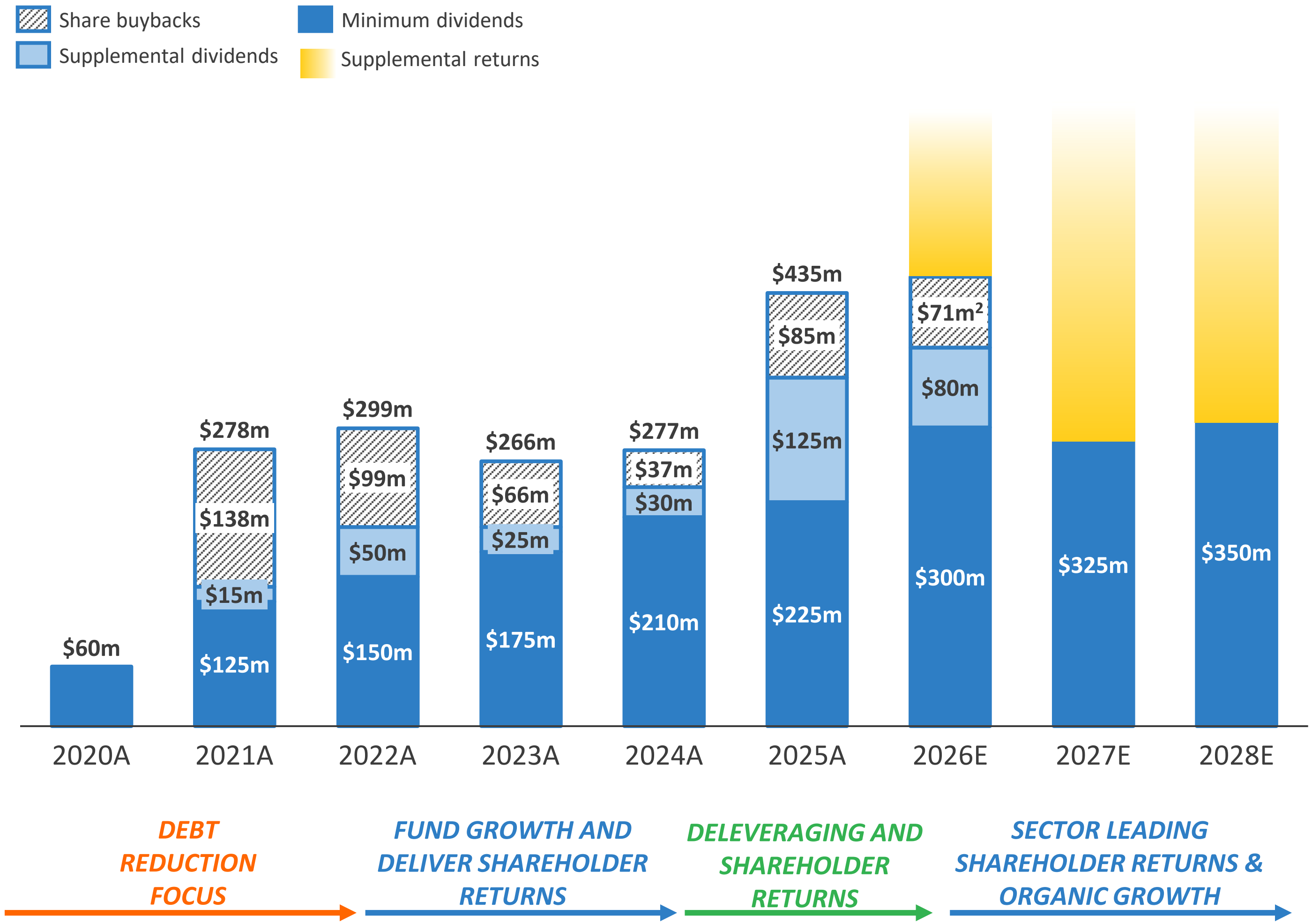
of free cash flow distributed

1) Minimum commitment of $300.0 million for FY-2026, $325.0 million for FY-2027, and $350.0 million for FY-2028, provided the realised gold price over the dividend period exceeds $3,000/oz and the Company's leverage remains below its long-term target of 0.50x net debt / Adjusted EBITDA (LTM).

2026-2028 SHAREHOLDER RETURNS PROGRAMME

Over $1.9bn returned to shareholders since Q1-2021

Shareholder returns programme



~$1bn

minimum commitment over FY-2026 to FY-2028

+101%

above minimum commitment in H1-2026

1) Minimum returns of approximately $1bn between FY-2026 to FY-2028 is expected to be paid semi-annually, provided that the prevailing realised gold price for the dividend period is at or above $3,000/oz and the Company's leverage remains below its long-term target of 0.50x net debt/Adj. EBITDA (LTM). Supplemental returns, including dividends and share buybacks, are expected to be paid if the gold price exceeds $3,000/oz and if the Company's leverage remains below its long-term target of 0.50x net debt/Adj. EBITDA (LTM).

2) YTD-2026 share buybacks completed as of 30 June 2026.

ASSAFOU PROJECT, CÔTE D'IVOIRE

Final investment decision expected by year-end

DEFINITIVE FEASIBILITY STUDY KEY METRICS			
320koz Production (annual, first 8 years)	**$1,026/oz** AISC at $2,500/oz (annual, first 8 years)	**+16year** Life of Mine	**4.4Moz** Mineral Reserve[2]
5.0Moz Mineral Resource[2]	**$1,061m** Upfront Capital	**$5.1bn** After-Tax $NPV_{5\%}$[1]	**55%** After-Tax IRR[1]


Assafou processing plant render

Project timeline

2015 – Tanda permit vended into EDV portfolio following La Mancha transaction

2016 – Initial drill campaign commences on Tanda

2017 – Adjacent Iguela permit awarded to EDV

2018 – Geochemical campaign across Tanda-Iguela permits commences

Nov 2022 – Discovery officially declared with Maiden 1.1Moz Resource[1]

Nov 2023 – Indicated Resource increased by 303% to 4.5Moz

Dec 2024 – Maiden Reserve and PFS published

Sep 2025 – Environmental permit approved

Feb 2026 – Exploitation permit approved

Mar 2026 – Resource update for Assafou and Pala Trend 3 maiden resource

Q2-2026 – Procurement for long-lead orders and key tenders underway. Re-location action plan in progress

Q3-2026 – Mining convention approval expected

End-2026 – Final investment decision targeted

Expected 24-30 month construction

First Gold – Expected production start

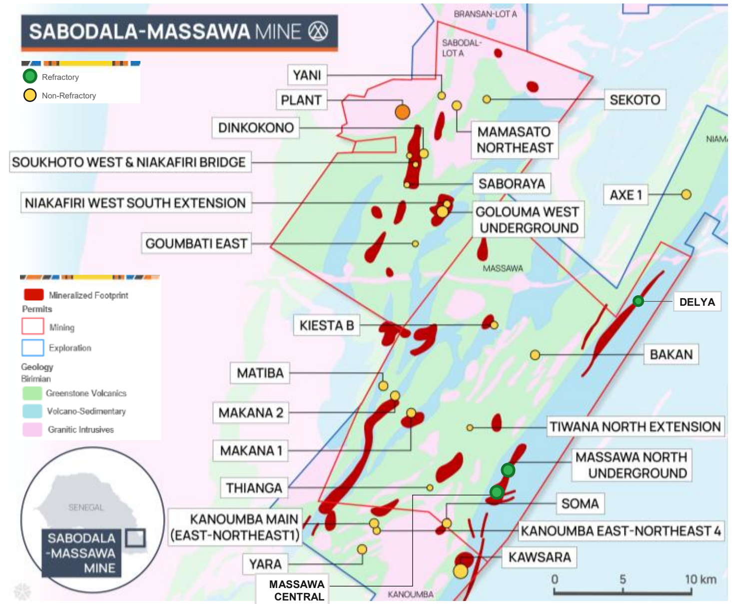
1) Definitive feasibility study key metrics at $4,000/oz gold price· 2) Excludes Pala Trend 3 deposit. Mineral Resource Estimate effective 31 December 2025. Mineral Reserve Estimate effective 31 December 2025. Mineral Resource and Reserve Estimates follow the Canadian Institute of Mining, Metallurgy and Petroleum ("CIM") Definitions Standards for Mineral Resources and Reserves and have been completed in accordance with the Standards of Disclosure for Mineral Projects as defined by National Instrument 43-101. Reported tonnage and grade figures have been rounded from raw estimates to reflect the relative accuracy of the estimate. Minor variations may occur during the addition of rounded numbers. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability. Resources were constrained by MII Pit Shell based on a cut-off grade of 0.40g/t at a $1,900/oz gold price. Reserves are based on a cut-off grade of 0.40g/t for oxide, laterite and transitional ore and 0.50g/t for fresh ore and $1,500/oz gold price. 3) The DFS aligns to the NI 43-101 Canadian Institute of Mining, Metallurgy and Petroleum ("CIM") Definition Standards of a Feasibility Study, in line with Endeavour's technical disclosure and reporting requirements. The "Definitive" classification is not a prescriptive classification. The Technical Report was published, within 45 days of 23 April 2026, on 5 June 2026.

SABODALA-MASSAWA UNDERGROUND, SENEGAL

Underground expansion underpins production growth to ~350koz

INSIGHTS

- Underground Expansion targeting the high grade Golouma and Kerekounda underground deposits is expected to supplement CIL production from FY-2027.
- During H2-2026, the first phase of the underground expansion project is expected to launch prioritising establishment works and development of the underground portal as well as development of underground exploration platforms.
- Early works at the Underground Expansion project have already commenced:
  - Dewatering of the Golouma pit has been completed and earthworks are underway to develop the in-pit ramp.
  - Power establishment to support the underground operation is approaching completion and infrastructure construction, including pumps, ventilation, offices and workshops, is underway.
  - Underground mining contractor has arrived on site and the initial underground mining fleet is in transit to site.



Project timeline

2021 Sabodala-Massawa acquired by Endeavour

2022 BIOX® expansion construction launched

2024 BIOX® Commercial production declared

H1-2026 Underground mining study and tender completion

H2-2026 Higher grade Massawa North Zone feed

H2-2026 High-grade Kawsara update resource expected

H2-2026 First underground development cut expected

Late H2-2026 First ore from underground reserves expected

Late 2026 Phase 2 expansion launch subject to approval

2027 BIOX plant expected to operate at +85% recovery rate

2027 Throughput improvement of 15% expected

2028 Commercial production from underground deposits expected

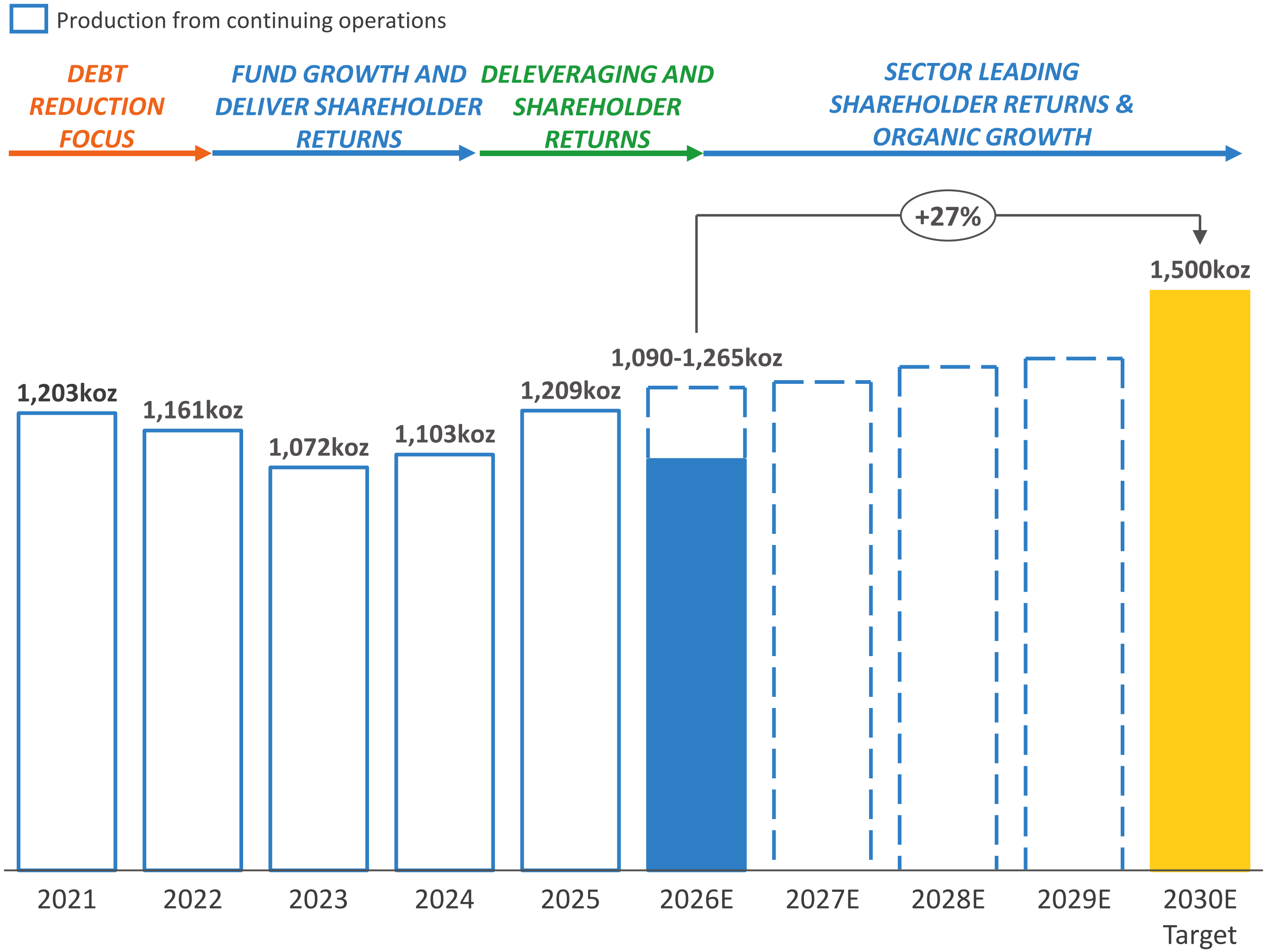
~350Koz

1. Mineral Resource Estimate effective 31 December 2025. Mineral Reserve Estimate effective 31 December 2025. Mineral Resource and Reserve Estimates follow the Canadian Institute of Mining, Metallurgy and Petroleum ("CIM") Definitions Standards for Mineral Resources and Reserves and have been completed in accordance with the Standards of Disclosure for Mineral Projects as defined by National Instrument 43-101. Reported tonnage and grade figures have been rounded from raw estimates to reflect the relative accuracy of the estimate. Minor variations may occur during the addition of rounded numbers. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability

ORGANICALLY GROWING PRODUCTION

Production growth to 1.5Moz with first quartile costs

Production from continuing operations[1]



+27%

Production growth[2]
by 2030

First Quartile

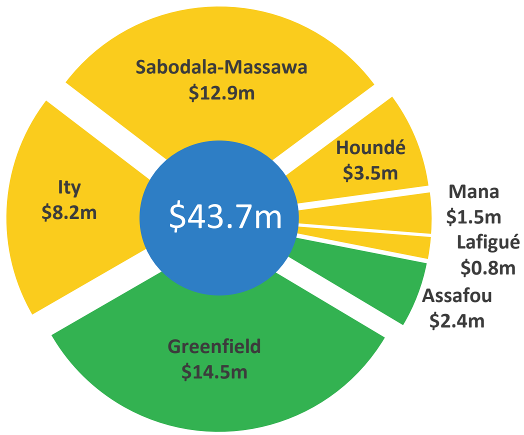
All-In Sustaining Costs
targeted in 2030

1) Continuing operations excludes the discontinued operations of Boungou and Wahgnion which were divested in June 2023, the Karma mine which was divested in March 2022, and the Agbaou mine which was divested in March 2021.
2) Production growth calculated as 1.5Moz versus mid-point of FY-2026 Production Guidance

UNLOCKING EXPLORATION VALUE

Strong focus on resource expansion across the portfolio and at Assafou

H1-2026 Exploration Spend



FY-2026 Guidance

BEING A TRUSTED PARTNER

Publication of our inaugural Impact Report to our West African stakeholders

Inaugural Impact Report

West African stakeholders

700+

key stakeholders engaged through presentations of the report across our five operations, including community members and government authorities.

5-year Impact Report highlights include:

- **40,000 people reached through malaria programmes**, including 95% uptake in indoor residual spraying around Ity and a 77% reduction in workforce malaria cases since 2021
- **1,800+ internships** provided to support national workforce development
- **FCFA 1.95 billion (~US$3.3 million) invested in community electrification**
- **99% reduction in single-use plastic water bottles** across sites and offices
- **1,545+ hectares protected and 387,650+ trees planted**

Health Caravan

Maternity and Child health

+13,000

beneficiaries reached through our 2026 Health Caravan delivering essential healthcare services, screenings and health awareness sessions across our host communities.

ISO 28000 – Security Management Systems for the Supply Chain

Obtained ISO 28000 certification

The international standard for supply chain security management systems, reinforcing our commitment to secure and resilient supply chain operations.

ISO 28000

02

SECTION 2

FINANCIAL RESULTS

FINANCIAL HIGHLIGHTS

Solid operational performance with lower realised gold prices

(in $ million unless otherwise stated)	THREE MONTHS ENDED 30 Jun 2026	31 Mar 2026	30 Jun 2025	Q2-2026 vs. Q1-2026
OPERATIONAL HIGHLIGHTS				
Gold Production, koz	283	282	306	0.4%
Gold Sold, koz	278	278	304	0.1%
Total Cash Cost[1], $/oz	1,593	1,516	1,220	5%
All-in Sustaining Cost[1], $/oz	1,907	1,834	1,458	4%
Realised Gold Price[1,2], $/oz	4,348	4,810	3,150	(10)%
PROFITABILITY HIGHLIGHTS				
EBITDA[1]	683	872	596	(22)%
Adj. EBITDA[1]	732	880	556	(17)%
Net Earnings Attributable to Shareholders	251	354	271	(29)%
Net Earnings, $/sh	1.04	1.46	1.12	(29)%
Adj. Net Earnings Attributable to Shareholders[1]	302	370	179	(19)%
Adj. Net Earnings[1], $/sh	1.25	1.53	0.74	(19)%
CASH FLOW HIGHLIGHTS				
Operating Cash Flow before WC	265	829	296	(68)%
Operating Cash Flow before WC[1], $/sh	1.09	3.42	1.22	(68)%
Operating Cash Flow	317	737	252	(57)%
Operating Cash Flow[1], $/sh	1.31	3.05	1.04	(57)%
Free Cash Flow[1,3]	149	613	104	(76)%
Free Cash Flow[1,3], $/sh	0.61	2.53	0.43	(76)%

STABLE

Production and AISC
Q2-2026 vs Q1-2026

$732m

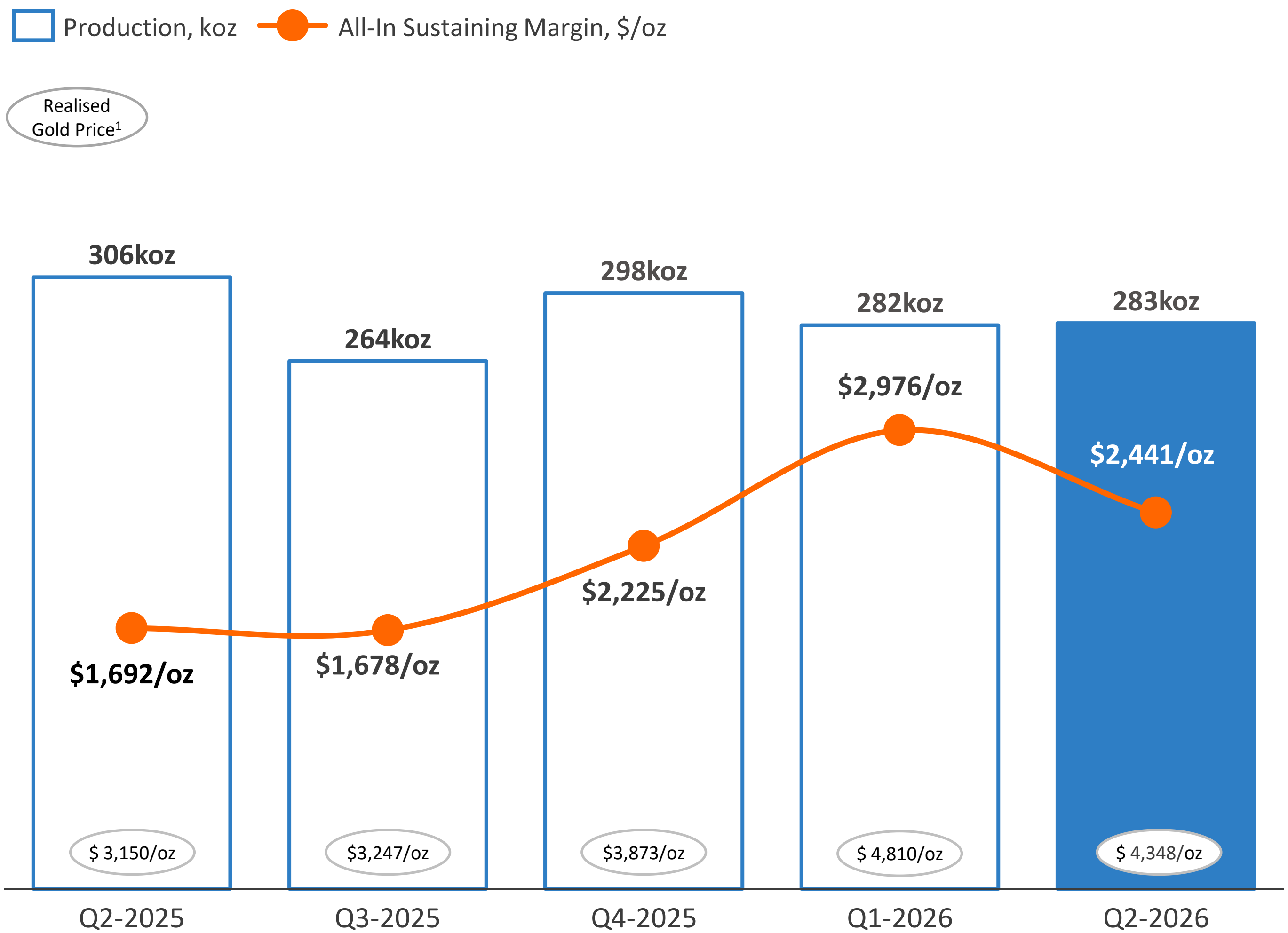
Adj. EBITDA
for Q2-2026

1) This is a non-GAAP measure, refer to the non-GAAP Measures section for further details
2) Realised gold prices are inclusive of the Sabodala-Massawa stream and the realised gains/losses from the Group's revenue protection programme
3) From all operations; calculated as Operating Cash Flow less cash used in investing activities

ON TRACK TO ACHIEVE FULL YEAR GUIDANCE

H2-2026 weighted operational performance with strong Q4-2026 expected

Production and All-In Sustaining Margin



283koz

Production

Q2-2026

$2,441/oz

All-in Sustaining Margin

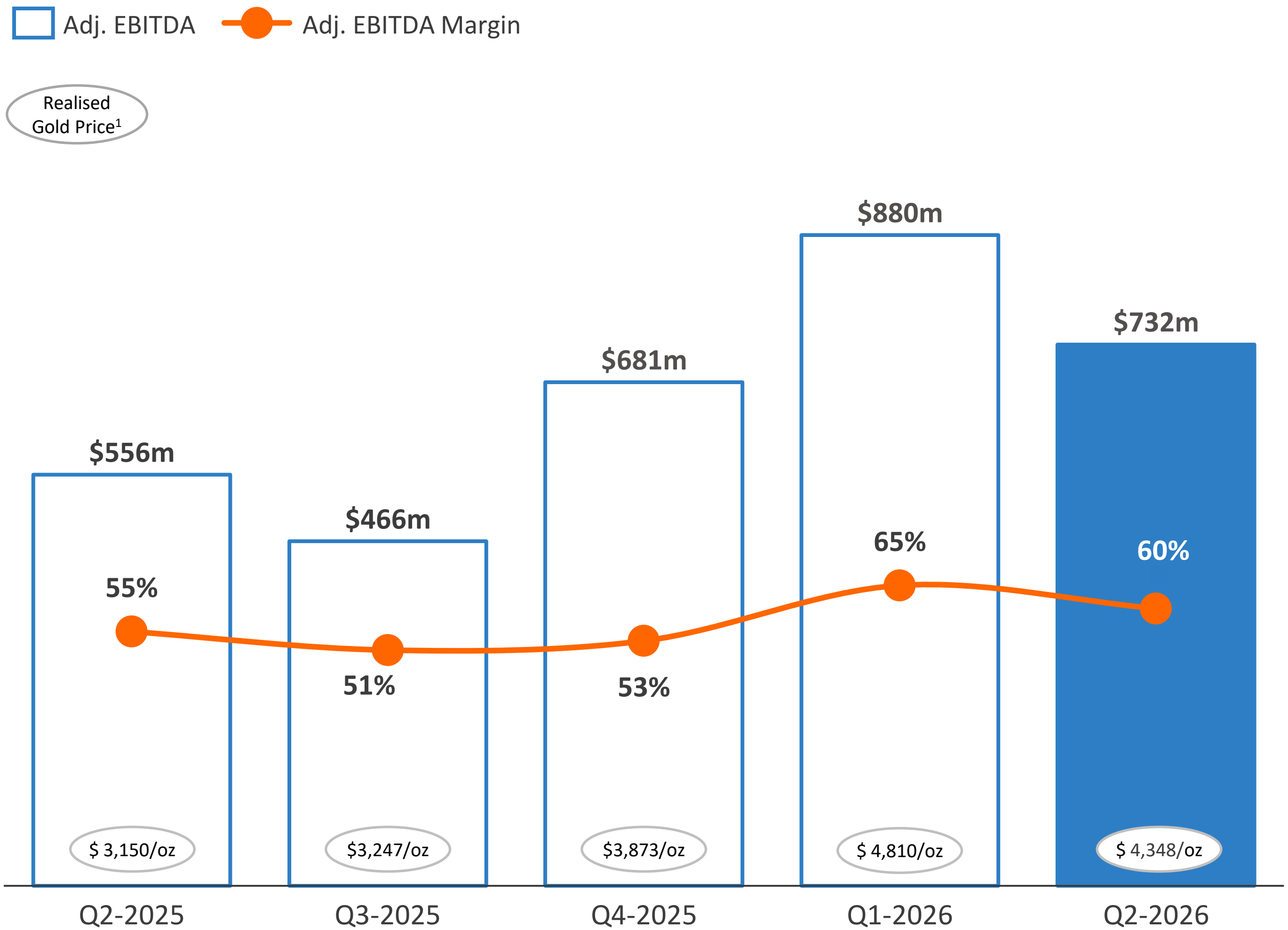
Q2-2026

1) The realised gold price includes the impact of the realised gains and losses on the settlement of gold collars and forward sales

ADJUSTED EBITDA AND ADJUSTED EBITDA MARGIN

Capturing higher margins from higher gold prices

Adjusted EBITDA and Adjusted EBITDA Margin



$732m
Adj. EBITDA
Q2-2026

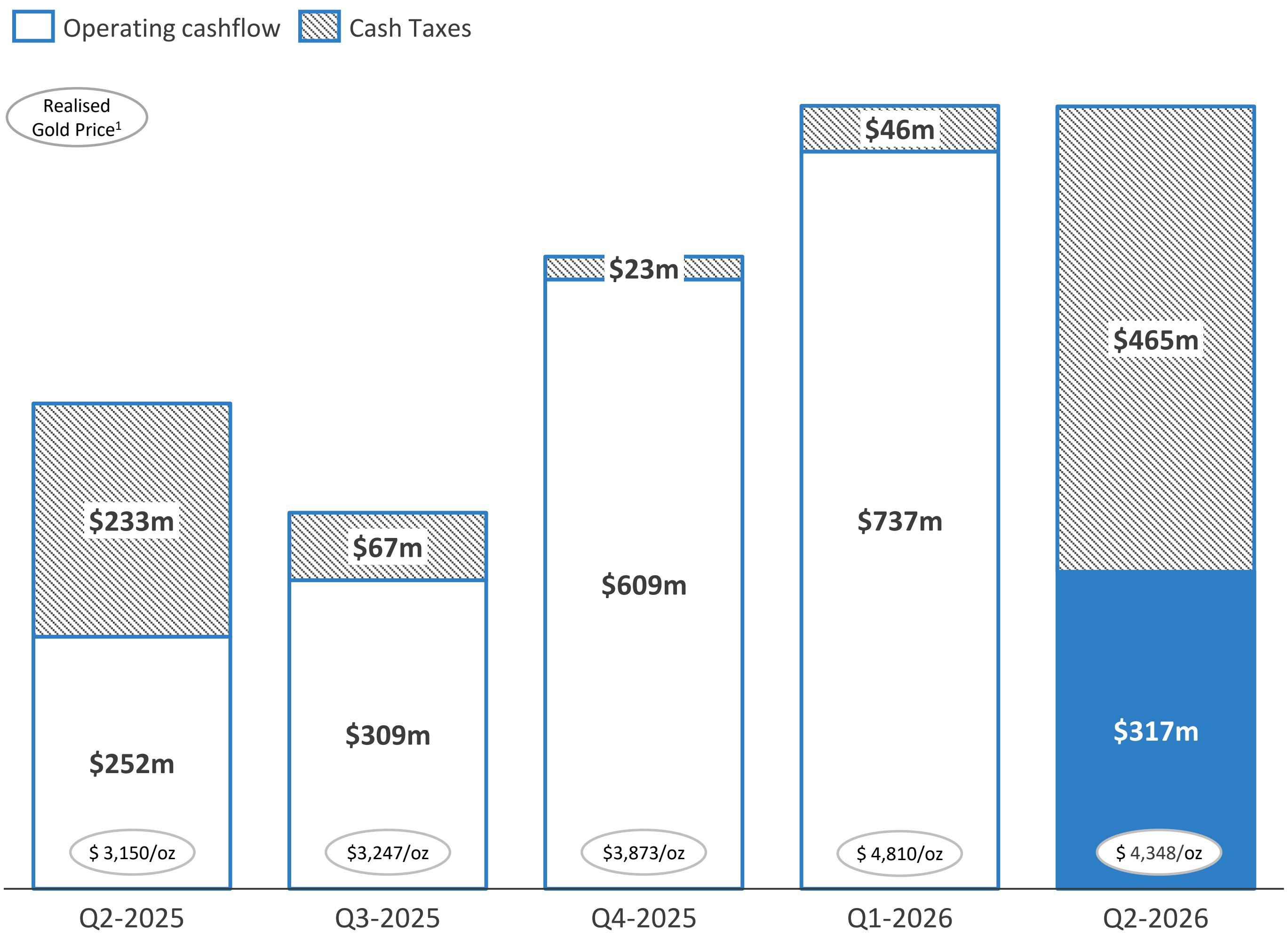
60%
EBITDA margin
Q2-2026

1) The realised gold price includes the impact of the realised gains and losses on the settlement of gold collars and forward sales

OPERATING CASH FLOW

Strong underlying cash generation impacted by seasonal tax payments

Operating Cash Flow



$317m

Operating cash flow

Q2-2026

+70%

Cash taxes already paid

for FY-2026[2]

1) The realised gold price includes the impact of the realised gains and losses on the settlement of gold collars and forward sales
2) Percentage of FY-2026 cash taxes paid

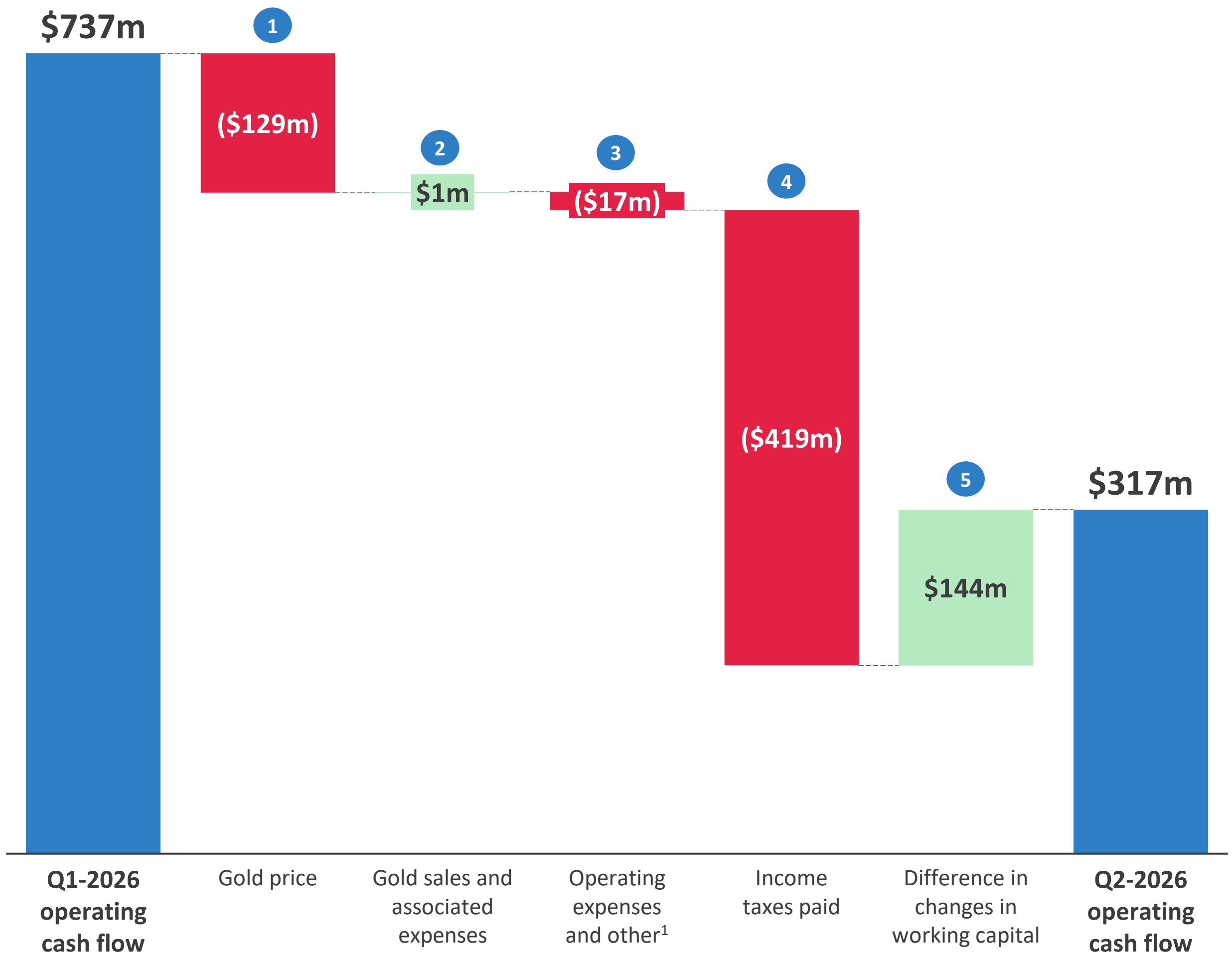
OPERATING CASH FLOW BRIDGE

Operating cash flow impacted by gold price and seasonal tax payments

INSIGHTS

1. The realised gold price decreased by $462/oz from $4,810/oz in Q1-2026 to $4,348/oz in Q2-2026.
2. Gold sold increased by 0.2koz to 278.4koz in Q2-2026.
3. Cash operating expenses increased slightly due to increased aggregate processing and mining costs, partially offset by lower royalty costs.
4. Income taxes paid increased by $419m to $465m due to higher withholding tax payments related to annual cash upstreaming and an increase in corporate income tax payments at all mines due to the timing of provisional income tax payments.
5. The working capital inflow increased by $144m, driven by an increase in supplier payables, timing of gold sales proceeds and VAT refunds in Côte d'Ivoire and Senegal, partially offset by a build-up of consumable inventory at Mana and Houndé, a buildup of stockpiles at Ity and Sabodala-Massawa, and an outflow related to the timing of supplier prepayments.

Operating cash flow bridge

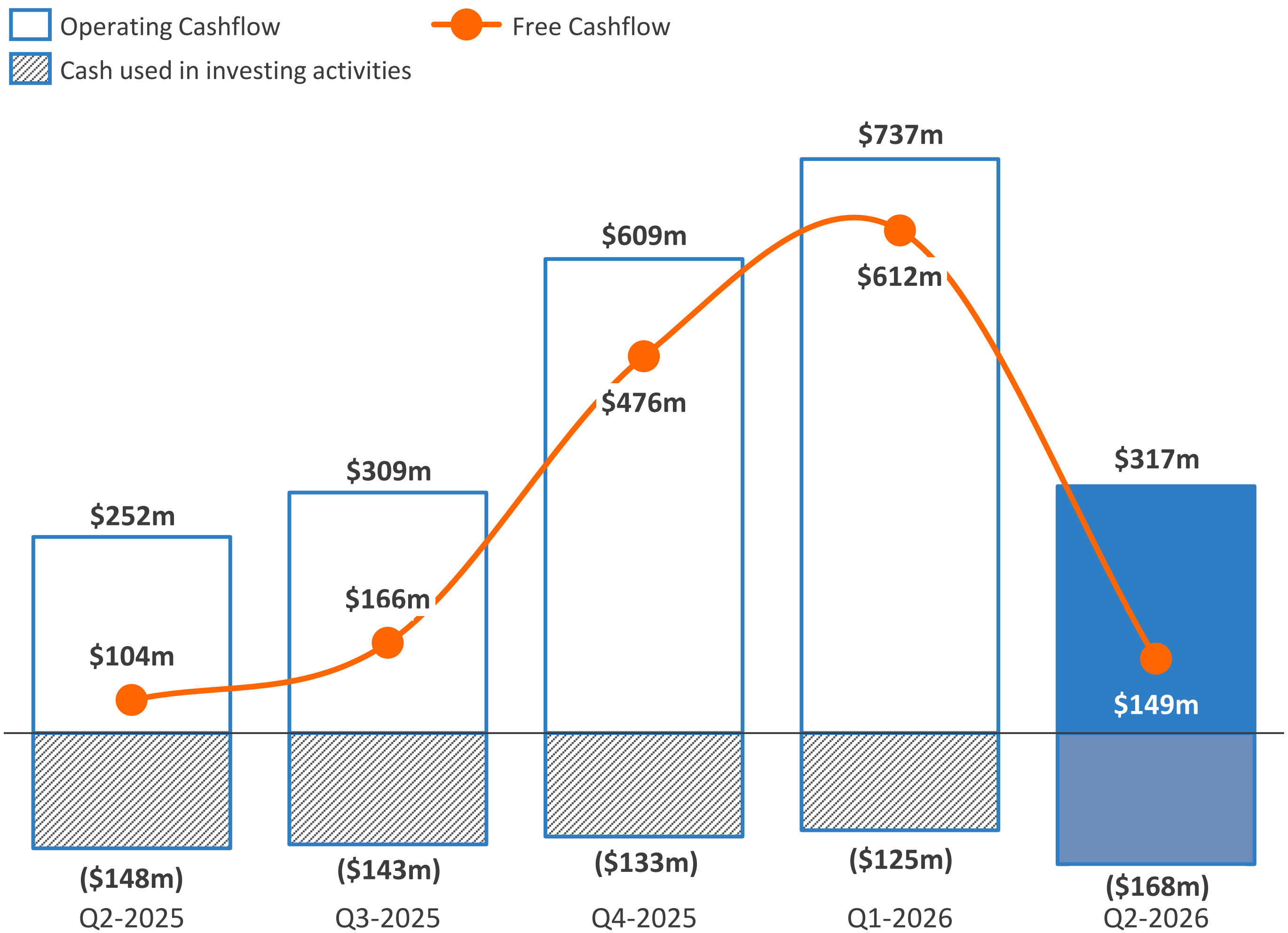


1) Operating expenses and other include operating expenses, royalties, corporate costs, acquisition and restructuring, exploration costs, foreign exchange, settlement of other financial assets and liabilities, settlement of DSUs, PSUs and options and other cash expenses

FREE CASH FLOW

Record H1-2026 free cash flow, H2 underpinned by seasonally lower cash taxes

Free Cash Flow[1]



$149m

Free Cash Flow

Q2-2026

RECORD

Free Cash Flow

H1-2026

1) Free Cash Flow is defined as Operating Cashflow less Investing Cashflow

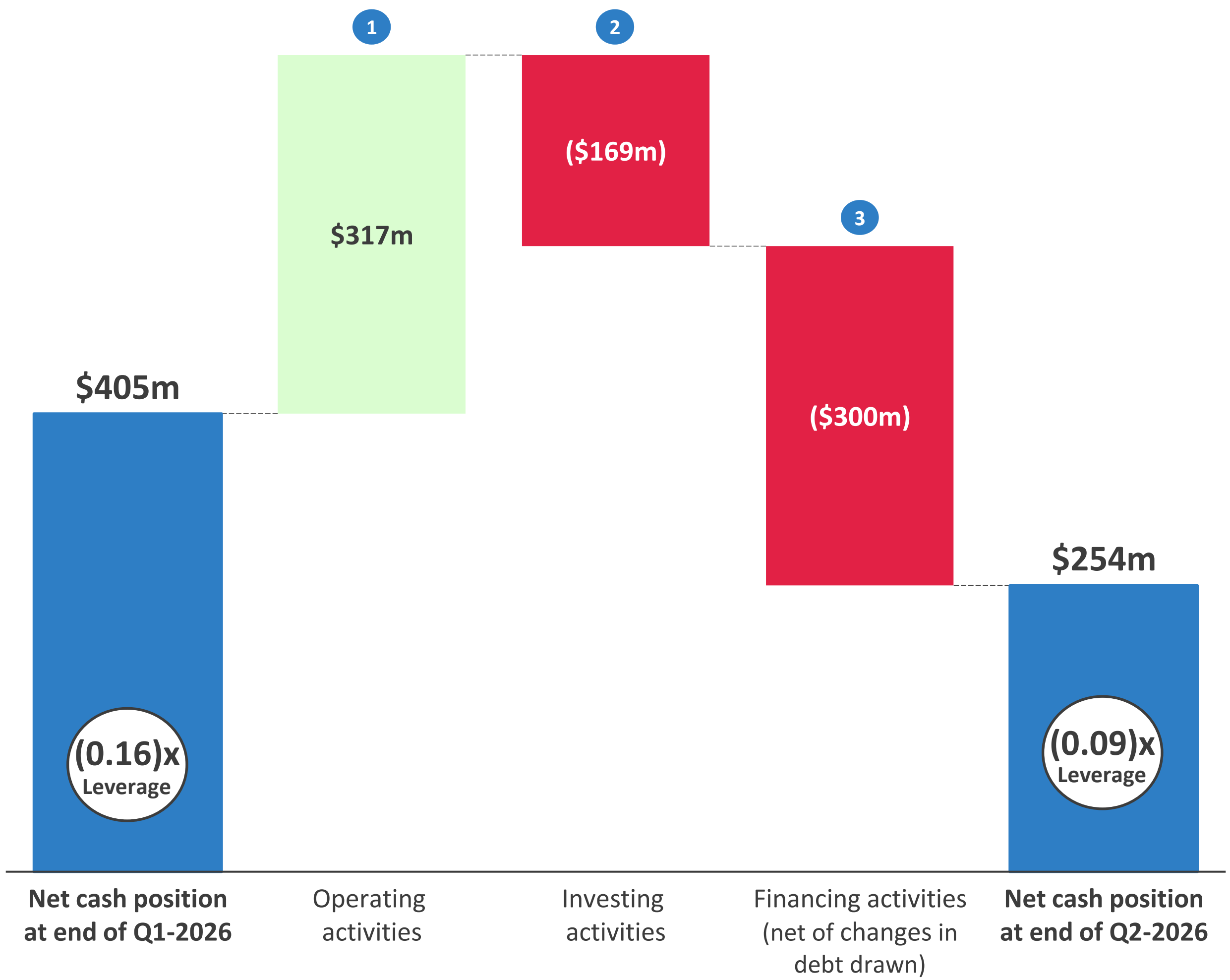
CHANGE IN NET DEBT

Healthy net cash balance sheet ahead of next organic growth phase

INSIGHTS

1. Operating activities included $265m in operating cashflow before changes in working capital and a $52m working capital inflow.
2. Investing activities included $75m of sustaining capital, $54m of non-sustaining capital, $25m investment in our New Venture exploration partners and $9m of growth capital.
3. Financing activities included a net $315m drawdown of the Group's revolving credit facility, offsetting the $200m dividends paid to shareholders, share buybacks of $44m, payment of financing fees of $22m, and $14m in payments to minority shareholders.

Change in net debt (cash)



NET EARNINGS

Adjusted net earnings impacted higher costs and lower realised gold prices

INSIGHTS

1. Loss on financial instruments in Q2 included a loss of $22m on FX movements between the Euro and USD and a $10m loss on marketable securities. A $2m gain on net smelter royalties and a $1m gain on the early redemption of Senior Notes partially offset this.
2. Current income tax expense increased by $127m in Q2, driven by an increase in recognised withholding tax expenses due to local board approvals timing for cash upstreaming, partially offset by reduced current corporate income taxes due to lower taxable profits.
3. Deferred tax recovery increased by $234m from an expense of $97m in Q1 to a recovery of $137m, primarily due to the reversal of deferred tax liabilities following the local Board approval and payment of withholding taxes associated with cash upstreaming in Q2.
4. Q2 Adjustments included a $28m loss on financial instruments, other expenses of $21m, and a non-cash tax adjustments of $10m related to foreign exchange on deferred tax, partially offset by a $1 million reversal of the credit loss related to VAT.

A = Adjustments made for Adjusted Net Earnings

(in $ million)		3 MONTHS ENDED 30 Jun 2026	3 MONTHS ENDED 31 Mar 2026
EARNINGS FROM MINE OPERATIONS		**613**	**767**
Corporate costs		(12)	(14)
Impairment of mining interests and goodwill		—	—
Share based compensation		(11)	(12)
A Other expenses		(21)	(9)
A Credit loss and impairment of financial assets		1	4
Exploration costs		(12)	(11)
EARNINGS FROM OPERATIONS		**558**	**725**
A Loss on financial instruments	1	(28)	(1)
Finance costs		(18)	(17)
Current income tax expense	2	(315)	(188)
Deferred tax (expense)/recovery	3	137	(97)
TOTAL NET AND COMPREHENSIVE EARNINGS		**334**	**422**
Add-back adjustments	4	57	20
ADJUSTED NET EARNINGS[1]		**392**	**442**
Portion attributable to non-controlling interests[1]		90	71
ADJUSTED NET EARNINGS PER SHARE[1]		**1.25**	**1.53**

1) This is a non-GAAP measure. Additional notes are available in Endeavour's MD&A filed on the Company's website on SEDAR and on the National Storage Mechanism.

03

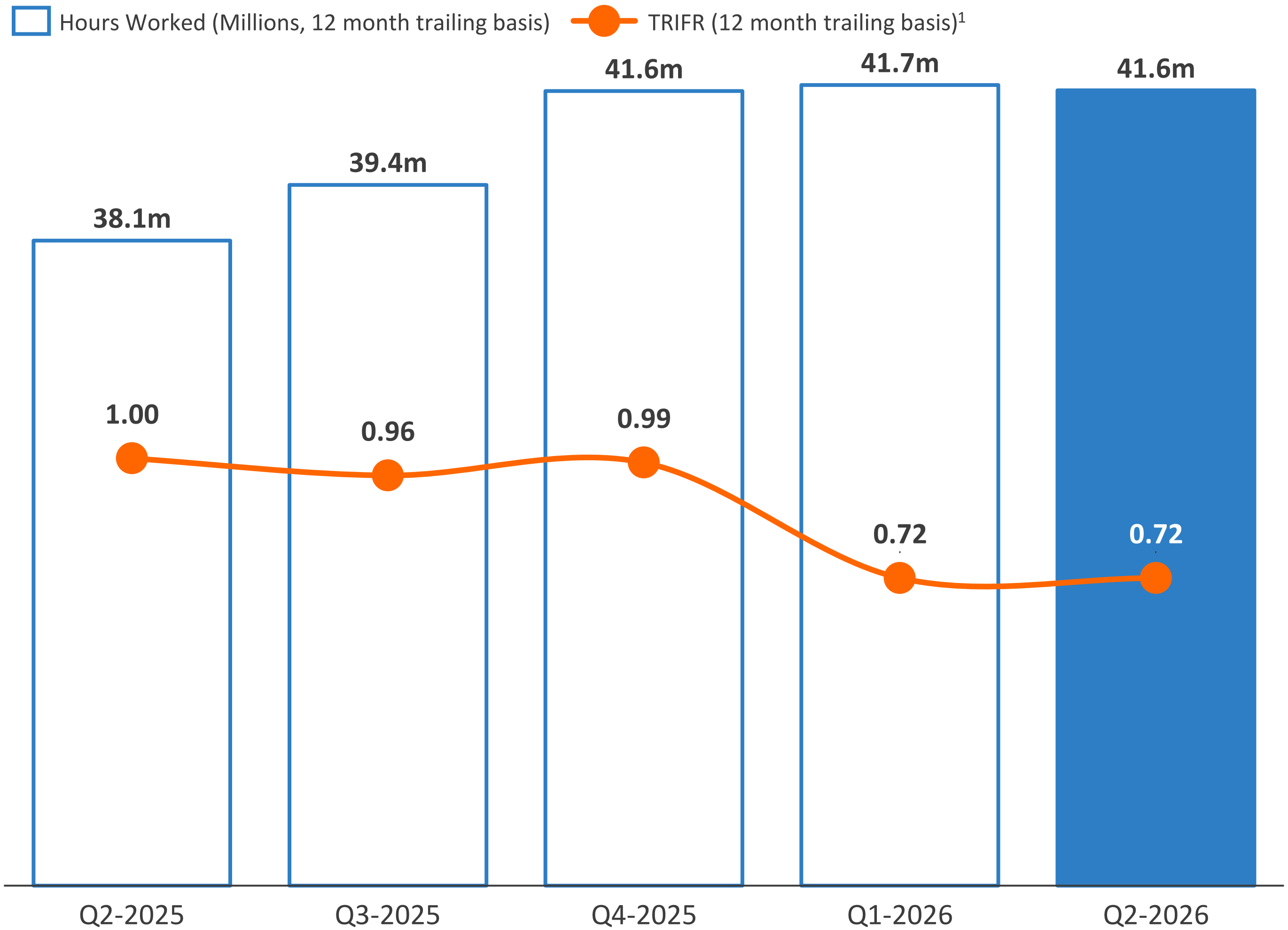
SECTION 3

OPERATING PERFORMANCE

SAFETY PERFORMANCE

Sustained low injury frequency rate

TRIFR and hours worked



0.72

TRIFR in Q2-2026

41.6m

Hours worked

1) Total Recordable Injury Frequency Rate = (Number of Lost Time Injuries + Restricted Work Injuries + Medical Treated Injuries in the Period X 1,000,000)/ (Total hours worked for the period)

H1-2026 PERFORMANCE VS GUIDANCE

Group on track to achieve full-year guidance

ENDEAVOUR MINING

	OUTLOOK	H1-2026 Production vs Guidance		OUTLOOK	H1-2026 AISC vs Guidance	
		H1	Guidance		Guidance	H1
Ity	ON TRACK	148koz	285 - 330koz	ON TRACK	$1,300/oz – $1,500/oz	$1,438/oz
Houndé	ON TRACK	110koz	220 - 255koz	ON TRACK	$1,800/oz – $2,000/oz	$2,191/oz
Mana	BELOW LOW-END	68koz	155 - 180koz	ABOVE TOP-END	$2,000/oz – $2,250/oz	$2,841/oz
Sabodala Massawa	ON TRACK	131koz	260 - 305koz	ON TRACK	$1,350/oz – $1,550/oz	$1,536/oz
Lafigué	TOP HALF	107koz	170 - 195koz	LOWER HALF	$1,600/oz – $1,800/oz	$1,687/oz
GROUP[1]	ON TRACK	564koz	1,090 – 1,265koz	ON TRACK	$1,600/oz – $1,800/oz	$1,871/oz; $1,687/oz; $184/oz[2]

1) Group AISC guidance includes $45/oz in guided corporate G&A

2) Gold price driven royalty adjusted AISC; YTD realised gold price has been impacted by $184/oz due to the realised gold price of $4,579/oz above the guidance gold price of $3,000/oz.

HOUNDÉ MINE, BURKINA FASO

Higher grade expected in Q4-2026 as waste stripping advances

Q2-2026 vs Q1-2026 INSIGHTS

- Production increased due to higher tonnes milled and recovery rates.
- AISC increased driven by increased sustaining capital, primarily related to waste stripping activity at the Vindaloo Main and Kari West pits.

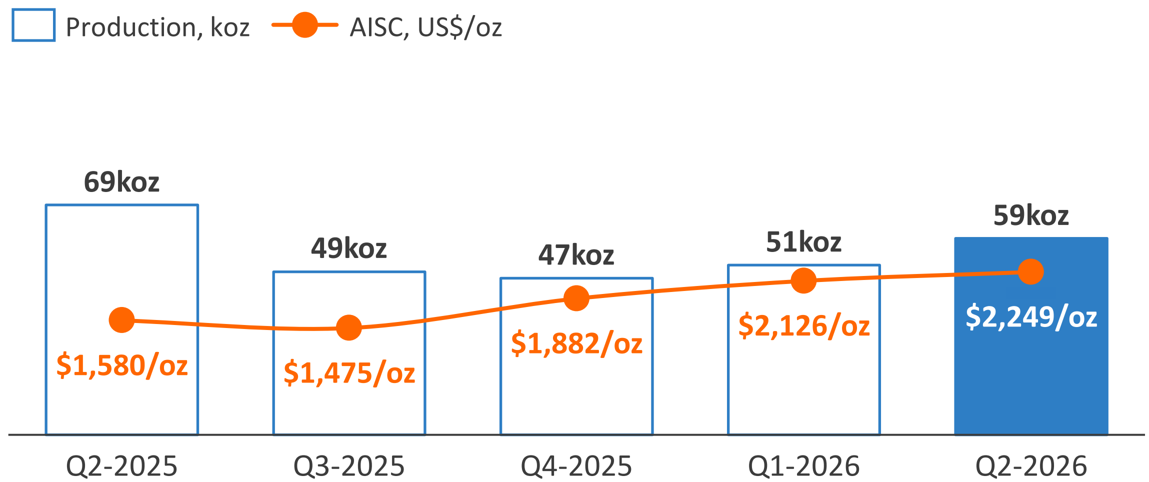
FY-2026 OUTLOOK

- On track to produce between 220-255koz in FY-2026 at AISC of $1,800-2,000/oz[1].
- During the H2-2026, the Vindaloo Main pit is expected to be the primary source of ore, supplemented with ore sourced from the Kari West pit. Throughput is expected to remain in-line while average grades processed are expected to decrease slightly in Q3-2026, before increasing significantly in Q4-2026 as stripping activity in the Vindaloo Main pit provides access to higher grades.

OPTIMISATION INITIATIVES

- Blast fragmentation optimisation
- Kari Pump in-pit waste dumping
- Throughput optimisation through secondary crushing

Production and AISC



Key performance indicators

For The Period Ended	Q2-2026	Q1-2026	Q2-2025
Tonnes ore mined, kt	1,723	1,394	1,367
Total tonnes mined, kt	12,704	13,584	13,490
Strip ratio (incl. waste cap)	6.37	8.75	8.87
Tonnes milled, kt	1,320	1,207	1,367
Grade, g/t	1.45	1.51	1.49
Recovery rate, %	90	89	86
PRODUCTION, koz	**59**	**51**	**69**
Total cash cost/oz	1,817	1,813	1,352
AISC/oz	**2,249**	**2,126**	**1,580**

1) Based on guidance gold price of $3,000/oz.

ITY MINE, CÔTE D’IVOIRE

Strong Q4-2026 expected driven by high grades from the Walter pit

Q2-2026 vs Q1-2026 INSIGHTS

- Production increased due to higher grades processed and higher mill throughput.
- AISC decreased primarily due to the higher volume of gold sold and lower processing unit cost driven by improved grid availability.

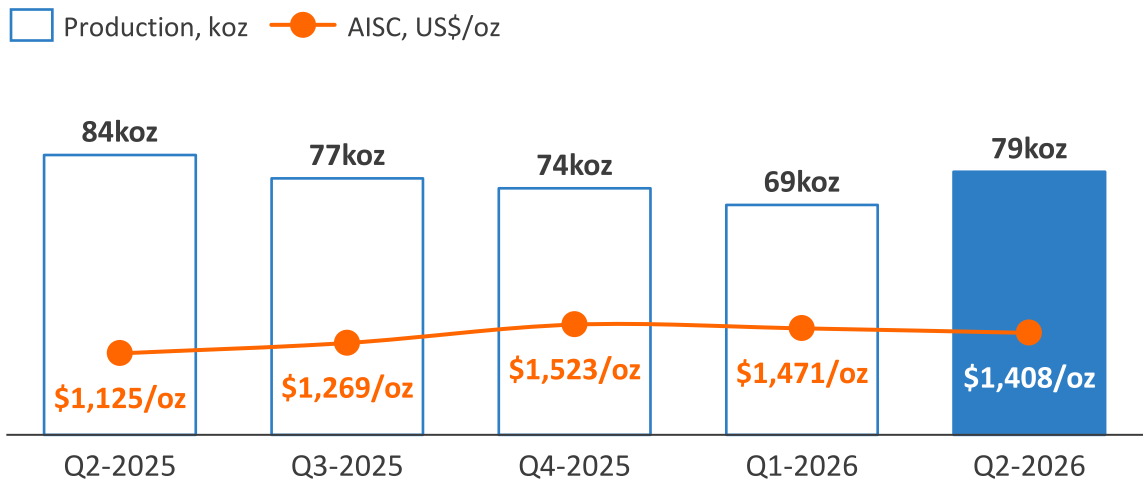
FY-2026 OUTLOOK

- On track to produce between 285-330koz in FY-2026 at AISC of $1,300-1,500/oz[1].
- During H2-2026, ore is expected to be sourced from the Le Plaque, Zia, Walter, Flotouo West, Ity and Verse Ouest pits. Average grades processed are expected to increase significantly in Q4-2026, after a slight decrease in Q3, due to a higher portion of high-grade ore from the Walter pit. Throughput is expected to increase due to a softer ore blend and an increase in mill availability, while recovery rates are expected to decrease slightly.

OPTIMISATION INITIATIVES

- Recyn optimisation
- SAG mill discharge optimisation
- Carbon and cyanide management improvement

Production and AISC



Key performance indicators

For The Period Ended	Q2-2026	Q1-2026	Q2-2025
Tonnes ore mined, kt	2,736	2,946	2,008
Total tonnes mined, kt	9,423	8,863	7,844
Strip ratio (incl. waste cap)	2.44	2.01	2.91
Tonnes milled, kt	1,807	1,747	1,732
Grade, g/t	1.46	1.31	1.64
Recovery rate, %	92	92	91
PRODUCTION, koz	**79**	**69**	**84**
Total cash cost/oz	1,275	1,381	1,049
AISC/oz	**1,408**	**1,471**	**1,125**

1) Based on guidance gold price of $3,000/oz.

MANA MINE, BURKINA FASO
Production expected to increase in Q4-2026

Q2-2026 vs Q1-2026 INSIGHTS

- Production decreased due to lower grades processed and lower recoveries.
- AISC primarily increased due to the lower volumes of gold sold and higher sustaining capital expenditure driven by capitalized underground development at the Wona underground deposit.

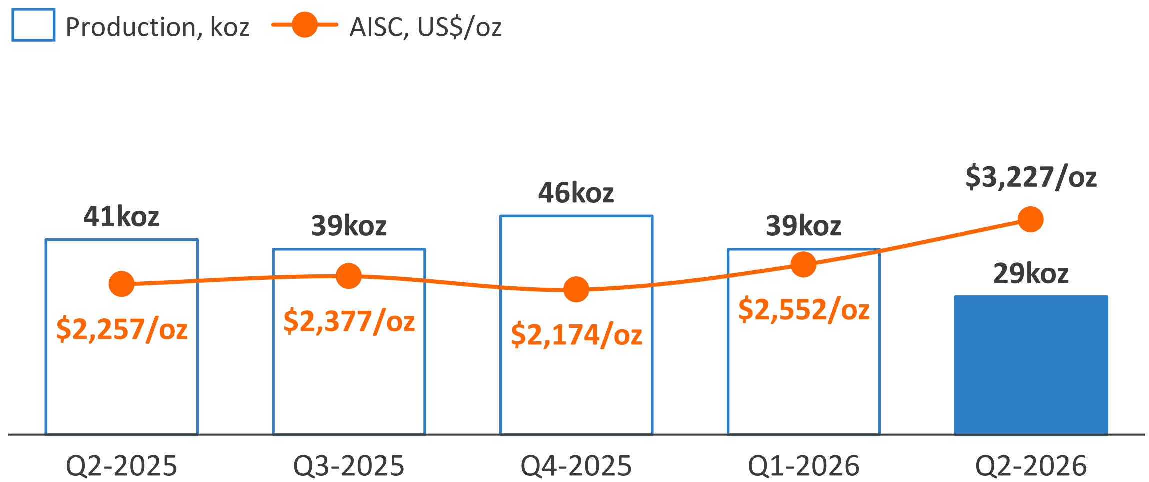
FY-2026 OUTLOOK

- Given the lower-than-expected H1-2026 production, Mana is expected to achieve below the low-end of its FY-2026 production guidance of 155-180koz at an AISC above the top-end of the guided $2,000-2,250/oz[1].
- During Q3-2026 tonnes of ore mined and throughput are expected to be lower than Q2-2026, as mining activities in part of the Wona underground mine were paused to allow for geotechnical monitoring of a fracture identified at surface. Active ore zones are not impacted, and mining is expected to resume in mid Q3-2026. Average grades are expected to increase, reflecting higher grades mined and processed from the Wona underground mine. During Q4-2026, ore tonnes mined and processed are expected to increase, supplemented with ore from the Bana Camp open pit. Average grades milled are expected to increase due to a higher proportion of high-grade stoping ore from the Wona Underground mine. Recovery rates are expected to remain stable in H2-2026.

OPTIMISATION INITIATIVES

- Mining productivity optimisation
- Power grid stability and underground automation

Production and AISC



Key performance indicators

For The Period Ended	Q2-2026	Q1-2026	Q2-2025
UG tonnes ore mined, kt	573	464	539
Tonnes milled, kt	554	511	542
Grade, g/t	2.01	2.45	2.77
Recovery rate, %	83	85	85
PRODUCTION, koz	**29**	**39**	**41**
Total cash cost/oz	2,717	2,186	1,700
AISC/oz	**3,227**	**2,552**	**2,257**

1) Based on guidance gold price of $3,000/oz.

SABODALA-MASSAWA, SENEGAL

Stable CIL performance with improved BIOX performance expected

Q2-2026 vs Q1-2026 INSIGHTS

- Production decreased due to lower tonnes milled and lower recovery rates.
- AISC primarily increased due to an increase in sustaining capital, higher mining and processing unit costs.

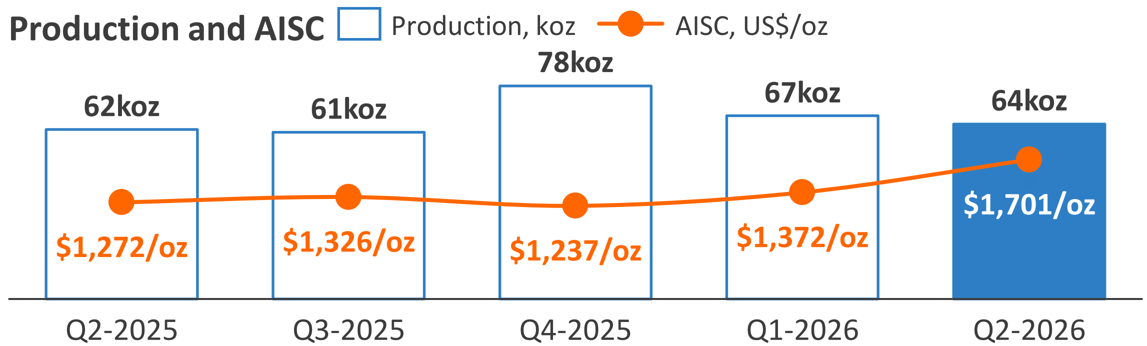
FY-2026 OUTLOOK

- On track to achieve its FY-2026 guidance of 260-305koz at an AISC of $1,350-1,550/oz[1].
- During H2, ore for the CIL plant will be primarily sourced from the Nakafiri West and Goumbati pits. Average grades processed are expected to decrease in Q3-2026, before increasing in Q4-2026 due to a higher portion of high-grade ore from the Niakafiri West and Delya South pits.
- During H2, ore for the BIOX plant will continue to be primarily sourced from the Massawa Central Zone pit. Throughput is expected to increase due to ongoing optimisation of the processing plant. Average grades processed are expected to increase while recovery rates are expected to decrease due to an increased proportion of high-grade transitional ore from the Massawa North Zone pit in the mill feed.

OPTIMISATION INITIATIVES

- Mining fleet productivity optimisation
- Underground expansion into the high-grade Golouma and Kerekounda deposits

Production and AISC



Key performance indicators

For The Period Ended	Q2-2026	Q1-2026	Q2-2025
Tonnes ore mined, kt	1,120	1,085	937
Total tonnes mined, kt	9,102	8,970	9,412
Strip ratio (incl. waste cap)	7.13	7.27	9.05
BIOX Plant			
Tonnes milled, kt	228	294	283
Grade, g/t	3.53	3.15	3.89
Recovery rate, %	76	79	78
Production, koz	24	25	26
CIL Plant			
Tonnes milled, kt	1,138	1,217	969
Grade, g/t	1.38	1.28	1.43
Recovery rate, %	78	81	81
Production, koz	40	41	37
PRODUCTION, koz	**64**	**67**	**62**
Total cash cost/oz	1,450	1,226	1,073
AISC/oz	**1,701**	**1,372**	**1,272**

1) Based on guidance gold price of $3,000/oz.

LAFIGUÉ MINE, CÔTE D'IVOIRE

Phased stripping activity throughout the year

Q2-2026 vs Q1-2026 INSIGHTS

- Production decreased due to a decrease in average grades milled and recovery rates.
- AISC decreased due to lower sustaining capital related to waste stripping, lower royalties and lower processing unit costs mainly driven by improved grid power availability.

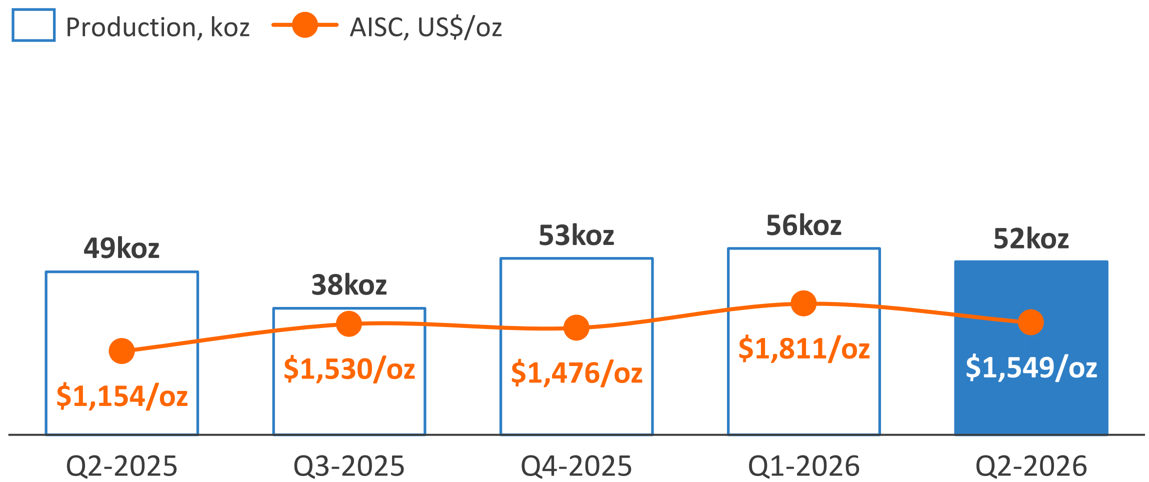
FY-2026 OUTLOOK

- Given the strong H1-2026 performance, Lafigué is on track to achieve the top half of its FY-2026 production guidance of 170koz - 195koz at an AISC within the lower half of the guided $1,600/oz - $1,800/oz[1] range.
- During the remainder of FY-2026, ore is expected to be primarily sourced from the Main pit. Pre-stripping activities are expected to commence at the next pushback at the Main and West pits in H2-2026. Throughput rates and average processed grades are expected to decrease driven by the wet season and an increase proportion of harder fresh rock in the mill feed at slightly lower grade. Recovery rates are expected to remain stable.

OPTIMISATION INITIATIVES

- Ore tracking
- Crusher optimisation
- Mill feed optimisation

Production and AISC



Key performance indicators

For The Period Ended	Q2-2026	Q1-2026	Q2-2025
Tonnes ore mined, kt	704	1,044	1,141
Total tonnes mined, kt	14,906	14,353	13,488
Strip ratio (incl. waste cap)	20.16	12.74	10.82
Tonnes milled, kt	1,155	1,022	1,165
Grade, g/t	1.50	1.76	1.35
Recovery rate, %	94	96	93
PRODUCTION, koz	**52**	**56**	**49**
Total cash cost/oz	1,367	1,302	1,125
AISC/oz	**1,549**	**1,811**	**1,154**

1) Based on guidance gold price of $3,000/oz.

04

SECTION 4

EXPLORATION

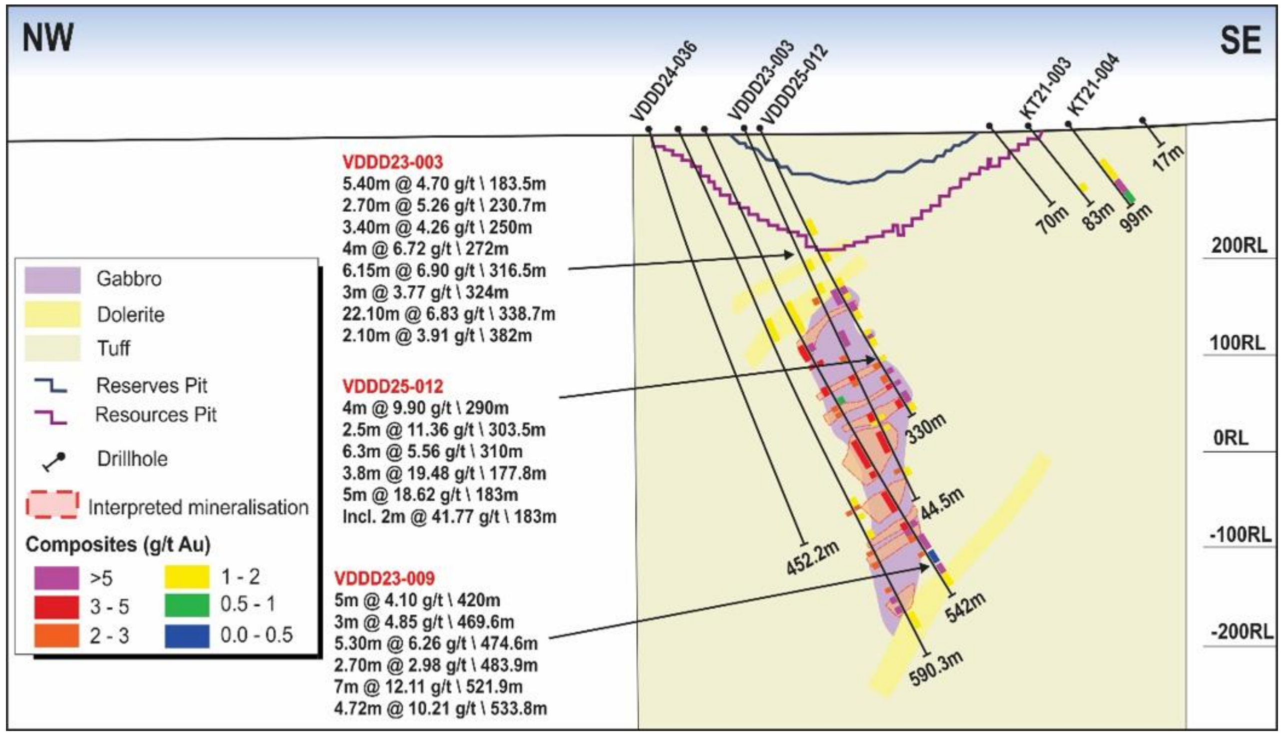
VINDALOO DEEPS, HOUNDÉ MINE, BURKINA FASO

Resource update expected in H2-2026

INSIGHTS

- An exploration programme of $10.0 million is planned for FY-2026 at Houndé, of which $1.3 million was spent in Q2-2026 consisting of over 1,800 metres of drilling.
- The FY-2026 programme remains focused on definition of near-mine resources at the Vindaloo Deeps discovery and delineation of the Vindaloo Deep South East target, a down-dip extension of Vindaloo Deeps.
- The Vindaloo Deeps deposit is located less than 1km from the Houndé mine.
- The Vindaloo Deeps deposit extends over an area 200m long and 60m wide with mineralisation starting below the Vindaloo Main life of mine pit shell.
- During Q2, exploration activity primarily focused on finalising the definition of resources at Vindaloo Deeps with a maiden resource expected in H2-2026.
- Resource definition drilling is underway at the Vindaloo Deeps South East target, a down-dip extension of the Vindaloo Deeps discovery, which has demonstrated continuity of the thick, high-grade mineralisation defined at Vindaloo Deeps.

Vindaloo Deeps cross section



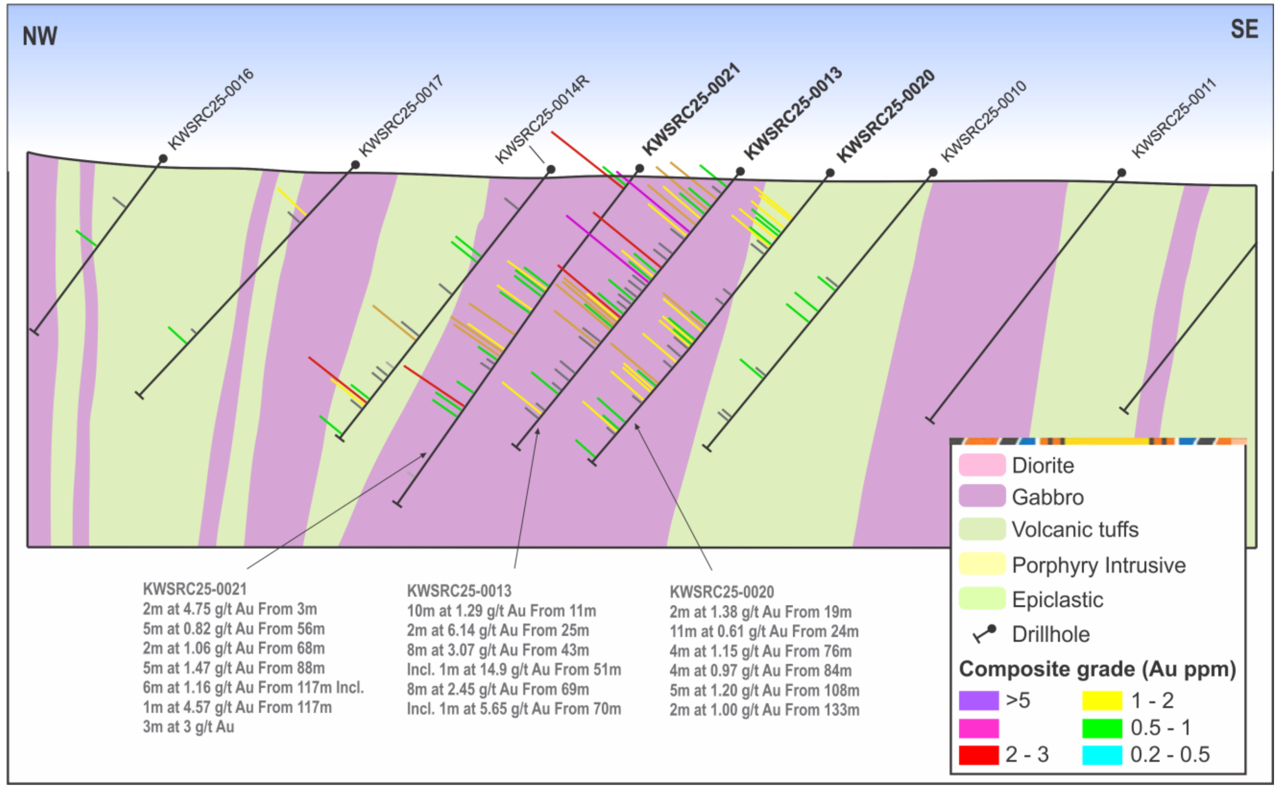
KAWSARA, SABODALA-MASSAWA, SENEGAL

Resource update expected in H2-2026

INSIGHTS

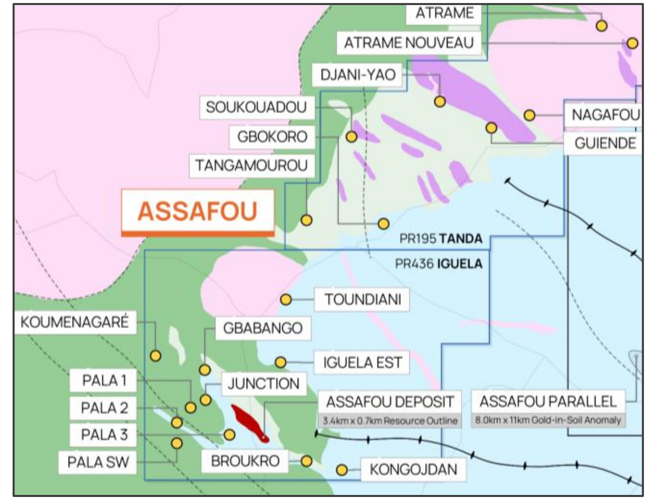
- An exploration programme of $15.0 million is planned for FY-2026 at Sabodala-Massawa, of which $8.5 million was spent in Q2-2026 consisting of 33,800 metres of drilling across 777 drill holes. The FY-2026 programme is focused on supporting the medium-term production profile through exploration for near-mine non-refractory resources.
- Kawsara is a 10km long anomaly that includes the Tama Toya and Sira targets, located approximately 35 kilometres south of the Sabodala-Massawa processing plant
- During Q2, resource definition drilling continued to expand and improve confidence in the target, with a significant resource update expected in H2-2026.
- Target delineation drilling is underway along strike of Kawsara at several satellite targets to the north and the south where mineralisation remains open.

Kawsara cross section



ASSAFOU PROJECT, CÔTE D'IVOIRE

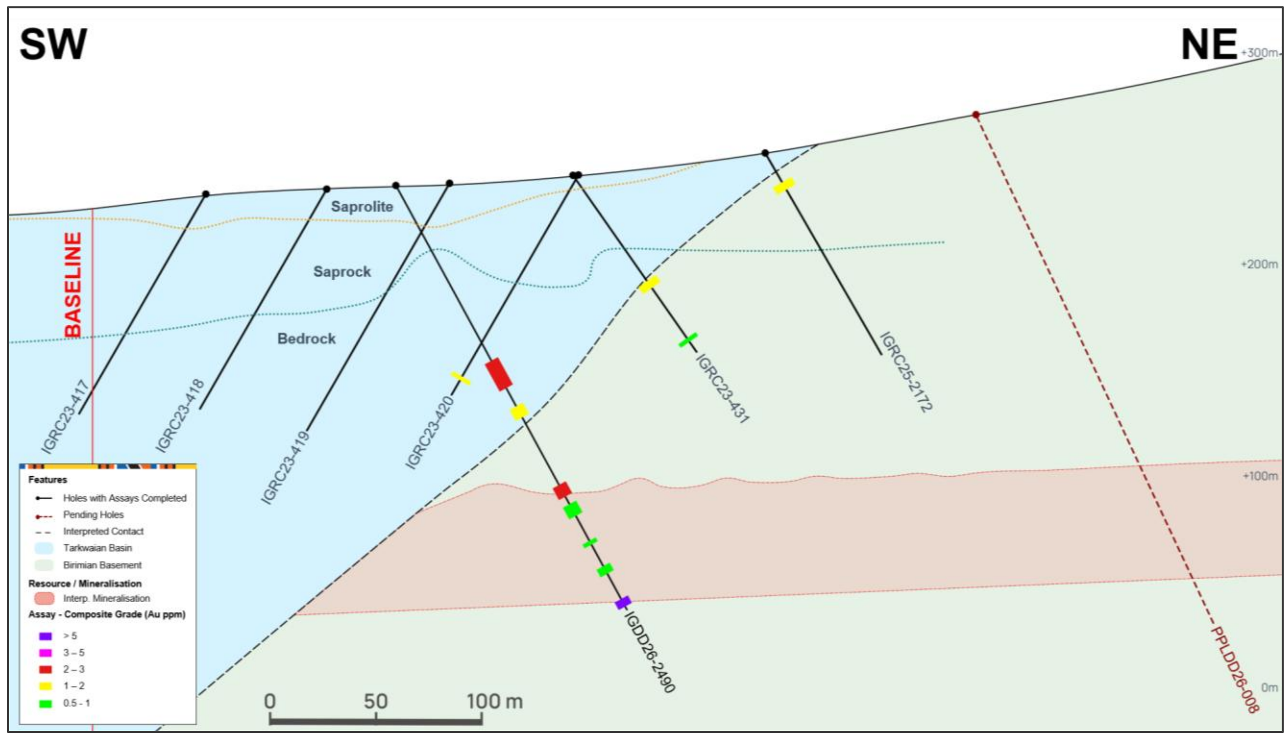
Satellite support incremental resource growth



INSIGHTS

- An exploration programme of $10.0 million is planned for FY-2026 at the Assafou deposit, of which $2.1m was spent in Q2 consisting of over 1,200m of drilling across 4 drill holes.
- Drilling is focused on delineating and expanding resources at several satellite targets within 10km of the Assafou deposit, including the Pala Trend 3 deposit, and the Pala Trend 2, Junction and Gbabango targets.
- At the Pala Trend 2 target, drilling has successfully identified mineralisation hosted in both Birimian and Tarkwaian rock types, highlighting several additional prospective areas within the exploration package.
- Drilling is underway to test for potential Assafou style mineralisation within the Tarkwaian basins, as well as any continuations to the Birimian hosted mineralisation already defined at Pala 2.

Pala Trend 2 cross section P2800



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SECTION 5

CONCLUSION

OUR VALUE CREATION APPROACH

Capital discipline from discovery through to shareholder return

DISCOVER
Find high-value ounces at low cost

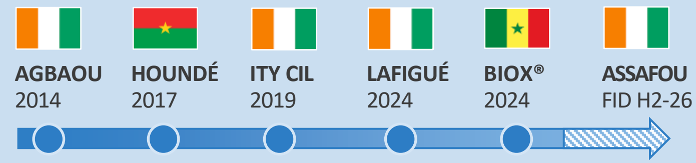
RESOURCE DISCOVERY

22.4Moz discovered at <$25/oz since 2016

Targeting **12-15 Moz** between 2026-2030

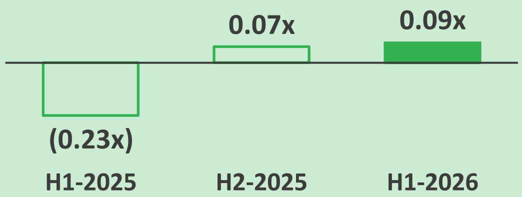
Project	Discovery Cost	Value per Ounce	DFS NPV$_{5\%}$ Basis
ASSAFOU	$11/oz	$750/oz[1]	@ $3,000/oz Au
LAFIGUÉ	$12/oz	$900/oz[1,2]	@ $3,000/oz Au

DEVELOP
Deliver projects safely, on time and on budget

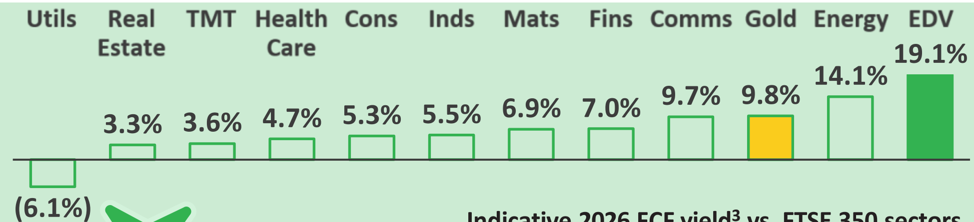


Delivered 5 projects in the last 12 years, on budget, on schedule, with each project built in under 2 years.

CASH GENERATION
High margin production driving strong FCF and maintaining a healthy balance sheet



Net Cash/LTM adj. EBITDA



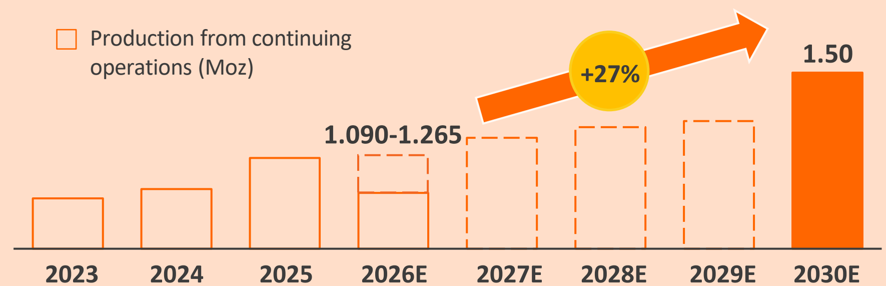
Indicative 2026 FCF yield[3] vs. FTSE 350 sectors

SHAREHOLDER RETURNS
Sector leading shareholder returns, delivering at least $1bn to shareholders over FY-2026 to FY-2028

$1.9bn	+85%	$301m
TOTAL SHAREHOLDER RETURNS[4]	ABOVE MINIMUM RETURNS[4]	RECORD H1-2026 RETURN; 2X MINIMUM RETURN

Consistent sector leading shareholder returns are a core component of Endeavour's disciplined capital allocation framework

ORGANIC GROWTH
Targeting 1.5Moz of production by 2030 at first quartile AISC



Source: Bloomberg, S&P Capital IQ, Company Filings

1) Based on DFS LOM production 2) Company estimates calculated against DFS at $3,000/oz Au 3) Indicative yield based on 20 July 2026 market capitalisation, assuming consensus FCF and gold price ($4,579/oz) estimates, relative to FTSE350 sectors and global gold mining peers. 4) 2020 to H1-2026

06

SECTION 6

APPENDIX

OUR COST BASE

Asset optimisations and organic growth underpin resilient cost base

INTERNAL FACTORS IMPACTING AISC

CONTRACTORS — ~29%

Large, multi-year contracts in place, which include cost inflation clauses, and limit exposure to input cost price spikes.

SALARIES — ~14%

Stable salary structures across operations allows salary forecasting at low single digit inflation levels.

CONSUMABLES — ~17%

Multiyear contracts and secured pricing mitigate unforeseen rate hikes, and +70% procured in country, reducing freight cost and securing supply. However, price of oil derived consumables is exposed to ongoing Middle East conflict.

DRILLING — ~3%

Group level agreements delivers economies of scale.

Long-term supplier partnerships.

EXTERNAL FACTORS IMPACTING AISC

ROYALTIES — ~23%

Government royalty rates currently vary between 5 - 11% by country and are dependent on the underlying price of gold sales.

Sustained higher gold prices have resulted in higher royalty rates.

FUEL & POWER — ~14%

Fuel price is regulated through in-country mechanisms and pricing is periodically revised, shielding Endeavour from price spikes.

Fuel is primarily sourced from West Africa, reducing exposure to the Middle East.

For every $1/bbl increase in the oil price, AISC is expected to increase by approximately $1/oz. Fuel represents 5-10% of AISC.

Four out of five mines reliant on grid power with diesel backups, with the fifth mine reliant on self generation through HFO and solar power.

FX

Approximately 65% of the AISC base is incurred in West African Francs, pegged on a fixed parity basis to the Euro, while 100% of revenues are incurred in USD. Relative USD strength improves underlying costs, while weakness increases costs.

MINE STATISTICS
On a quarterly basis

(on a 100% basis)		HOUNDÉ			ITY			MANA			SABODALA-MASSAWA			LAFIGUÉ		
		Q2-2026	Q1-2026	Q2-2025	Q2-2026	Q1-2026	Q2-2025	Q2-2026	Q1-2026	Q2-2025	Q2-2026	Q1-2026	Q2-2025	Q2-2026	Q1-2026	Q2-2025
Physicals																
Total tonnes mined – OP[1]	000t	12,704	13,584	13,490	9,423	8,863	7,844	-	-	-	9,102	8,970	9,412	14,906	14,353	13,488
Total ore tonnes – OP	000t	1,723	1,394	1,367	2,736	2,946	2,008	-	-	-	1,120	1,085	937	704	1,044	1,141
OP strip ratio[1]	W:t ore	6.37	8.75	8.87	2.44	2.01	2.91	-	-	-	7.13	7.27	9.05	20.16	12.74	10.82
Total ore tonnes – UG	000t	-	-	-	-	-	-	573	464	539	-	-	-	-	-	-
Total tonnes milled	000t	1,320	1,207	1,367	1,807	1,747	1,732	554	511	542	1,426	1,511	1,252	1,155	1,022	1,165
Average gold grade milled	g/t	1.45	1.51	1.49	1.46	1.31	1.64	2.01	2.45	2.77	1.81	1.64	1.99	1.50	1.76	1.35
Recovery rate	%	90.4	88.7	85.7	92.4	91.7	91.0	83.5	85.0	85.0	77.1	80.6	79.8	94.2	95.7	93.1
Gold produced	oz	58,885	51,169	68,702	78,652	69,059	84,374	29,417	38,871	41,136	64,021	66,600	62,177	51,549	55,823	49,236
Gold sold	**oz**	**56,595**	**49,807**	**67,162**	**77,499**	**68,673**	**83,975**	**29,167**	**38,098**	**40,537**	**63,838**	**65,060**	**64,223**	**51,273**	**56,554**	**48,252**
Unit Cost Analysis																
Mining costs - OP	$/t mined	4.14	4.10	3.62	4.06	4.37	4.53	-	-	-	4.08	3.52	3.53	3.11	2.97	2.80
Mining costs - UG	$/t mined	-	-	-	-	-	-	73.25	75.79	65.50	-	-	-	-	-	-
Processing and maintenance	$/t milled	16.58	18.03	15.51	19.33	20.03	19.57	28.83	29.48	25.28	20.98	16.97	20.20	12.82	15.44	16.57
Site G&A	$/t milled	6.45	7.80	6.80	5.28	5.35	4.79	12.55	14.87	11.81	9.30	8.10	9.42	4.56	5.07	4.29
Cash Cost Details																
Mining costs - OP[1]	$000s	52,600	55,700	48,800	38,300	38,700	35,500	-	-	-	37,100	31,600	33,200	46,400	42,700	37,800
Mining costs - UG	$000s	-	-	-	-	-	-	54,600	44,600	52,200	-	-	-	-	-	-
Processing and maintenance	$000s	21,900	21,800	21,200	34,900	35,000	33,900	16,000	15,100	13,700	29,900	25,600	25,300	14,800	15,800	19,300
Site G&A	$000s	8,500	9,400	9,300	9,500	9,300	8,300	7,000	7,600	6,400	13,300	12,200	11,800	5,300	5,200	5,000
Capitalised waste	$000s	13,300	28,000	19,600	6,400	2,600	-	10,200	8,900	(15,500)	(6,700)	(5,200)	(12,700)	(17,600)	(26,200)	(17,200)
Inventory adj. and other	$000s	(3,700)	(1,600)	8,300	900	(5,500)	(5,400)	(3,100)	4,200	(400)	2,300	(3,000)	(1,000)	2,800	14,000	(800)
By-product revenue	$000s	(300)	(400)	(200)	(6,600)	(7,800)	(3,200)	(1,900)	(1,100)	(300)	(300)	(500)	(100)	(800)	(1,200)	(200)
Royalties	$000s	37,100	33,400	23,000	28,300	27,600	19,000	16,900	21,800	12,800	16,900	19,000	12,400	19,000	23,400	10,400
Total cash costs	$000s	102,900	90,300	90,800	98,800	94,800	88,100	79,200	83,300	68,900	92,600	79,700	68,900	70,100	73,700	54,300
Sustaining capital	$000s	24,500	15,600	15,300	10,300	6,200	6,400	14,900	13,900	22,600	16,000	9,600	12,800	9,400	28,700	1,400
Total cash cost	**$/oz**	**1,817**	**1,813**	**1,352**	**1,275**	**1,381**	**1,049**	**2,717**	**2,186**	**1,700**	**1,450**	**1,226**	**1,073**	**1,367**	**1,302**	**1,125**
Mine-level AISC	**$/oz**	**2,249**	**2,126**	**1,580**	**1,408**	**1,471**	**1,125**	**3,227**	**2,552**	**2,257**	**1,701**	**1,372**	**1,272**	**1,549**	**1,811**	**1,154**

1) Includes waste capitalized

MINE STATISTICS

On a year-to-date basis

(on a 100% basis)		HOUNDÉ H1-2026	HOUNDÉ H1-2025	ITY H1-2026	ITY H1-2025	MANA H1-2026	MANA H1-2025	SABODALA-MASSAWA H1-2026	SABODALA-MASSAWA H1-2025	LAFIGUÉ H1-2026	LAFIGUÉ H1-2025
Physicals											
Total tonnes mined – OP[1]	000t	26,288	24,824	18,286	16,219	-	-	18,072	19,437	29,259	26,317
Total ore tonnes – OP	000t	3,116	3,019	5,682	4,128	-	-	2,204	2,058	1,749	2,371
OP strip ratio[1]	W:t ore	7.44	7.22	2.22	2.93	0.00	0.00	7.20	8.45	15.73	10.10
Total ore tonnes – UG	000t	-	-	-	-	1,037	1,083	-	-	-	-
Total tonnes milled	000t	2,527	2,702	3,553	3,630	1,065	1,094	2,937	2,734	2,177	2,183
Average gold grade milled	g/t	1.48	2.11	1.38	1.62	2.22	2.92	1.73	1.93	1.62	1.50
Recovery rate	%	89.6	85.7	92.1	90.3	84.3	85.5	78.8	79.4	94.9	93.2
Gold produced	oz	110,055	160,642	147,710	168,113	68,288	87,430	130,621	133,819	107,372	96,886
Gold sold	**oz**	**106,402**	**161,443**	**146,171**	**172,056**	**67,265**	**87,069**	**128,898**	**135,641**	**107,827**	**100,529**
Unit Cost Analysis											
Mining costs - OP	$/t mined	4.12	3.64	4.21	4.24	0.00	0.00	3.80	3.29	3.05	2.80
Mining costs - UG	$/t mined	-	-	-	-	74.37	65.06	-	-	-	-
Processing and maintenance	$/t milled	17.27	14.51	19.68	17.33	29.14	25.31	18.92	17.60	14.05	17.04
Site G&A	$/t milled	7.10	6.48	5.31	4.44	13.67	11.34	8.68	8.13	4.80	4.44
Cash Cost Details											
Mining costs - OP[1]	$000s	108,200	90,300	77,000	68,700			68,700	63,900	89,100	73,800
Mining costs - UG	$000s	-	-	-	-	99,200	102,100	-	-	-	-
Processing and maintenance	$000s	43,600	39,200	69,900	62,900	31,000	27,700	55,600	48,100	30,600	37,200
Site G&A	$000s	17,900	17,500	18,900	16,100	14,600	12,400	25,500	22,200	10,400	9,700
Capitalised waste	$000s	(41,200)	(22,700)	(9,000)	-	(19,000)	(34,600)	(11,900)	(21,200)	(43,900)	(40,000)
Inventory adj. and other	$000s	(5,300)	(9,200)	(4,500)	(11,400)	1,200	1,600	(700)	(900)	17,000	1,600
By-product revenue	$000s	(700)	(500)	(14,500)	(7,700)	(3,000)	(600)	(800)	(300)	(1,900)	(500)
Royalties	$000s	70,500	47,000	55,900	36,600	38,700	23,600	35,900	25,600	42,500	20,500
Total cash costs	$000s	193,100	161,600	193,700	165,200	162,500	132,200	172,300	137,400	143,800	102,300
Sustaining capital	$000s	40,100	25,400	16,500	11,200	28,600	47,100	25,600	28,100	38,000	1,800
Total cash cost	**$/oz**	**1,815**	**1,001**	**1,325**	**960**	**2,416**	**1,518**	**1,337**	**1,013**	**1,334**	**1,018**
Mine-level AISC	**$/oz**	**2,191**	**1,158**	**1,438**	**1,025**	**2,841**	**2,059**	**1,536**	**1,220**	**1,687**	**1,036**

1) Includes waste capitalized

TAX PAYMENTS BY ASSET

All amounts in US$ million	THREE MONTHS ENDED 30 June 2026	THREE MONTHS ENDED 31 March 2026	THREE MONTHS ENDED 30 June 2025	SIX MONTHS ENDED 30 June 2026	SIX MONTHS ENDED 30 June 2025
Houndé	51.4	15.5	29.6	66.9	40.5
Ity	116.5	—	76.7	116.5	76.7
Mana	27.7	3.2	0.8	31.0	2.9
Sabodala-Massawa	126.5	12.5	9.6	139	34.0
Lafigué	58.2	—	24.1	58.2	26.0
Other[1]	84.7	14.3	92.3	99.0	92.0
Taxes paid by continuing operations	**465.0**	**45.5**	**233.1**	**510.6**	**272.0**

1) Included in the "Other" category is income and withholding taxes paid by Corporate, Exploration entities and tax refunds among other items.

FY-2026 GUIDANCE

ENDEAVOUR MINING

Production Guidance

(All amounts in koz, on a 100% basis)	H1-2026	FY-2026 GUIDANCE		
Houndé	110	220	—	255
Ity	148	285	—	330
Mana	68	155	—	180
Sabodala-Massawa	131	260	—	305
Lafigué	107	170	—	195
TOTAL PRODUCTION	**564**	**1,090**	**—**	**1,265**

All-in Sustaining Cost Guidance[2]

(All amounts in US$/oz)	H1-2026	FY-2026 GUIDANCE		
Houndé	2,191	1,800	—	2,000
Ity	1,438	1,300	—	1,500
Mana	2,841	2,000	—	2,250
Sabodala-Massawa	1,536	1,350	—	1,550
Lafigué	1,687	1,600	—	1,800
Corporate G&A	44		45	
GROUP AISC	**1,871**	**1,600**	**—**	**1,800**

Capital Expenditure Guidance

(All amounts in US$m)	H1-2026	FY-2026 GUIDANCE	FY-2026 UPDATED GUIDANCE
Houndé	40	50	90
Ity	16	40	40
Mana	29	60	60
Sabodala-Massawa	26	50	50
Lafigué	38	30	40
SUSTAINING CAPITAL	**150**	**230**	**280**
Houndé	35	60	60
Ity	18	45	45
Mana	3	10	10
Sabodala-Massawa	13	30	30
Sabodala-Massawa underground	4	25	25
Lafigué	22	90	90
Non-mining	4	10	10
NON-SUSTAINING CAPITAL	**99**	**270**	**270**
GROWTH CAPITAL	**15**	**—**	**—**
CAPITAL EXPENDITURES	**248**	**500**	**550**

Exploration Guidance

(All amounts in US$m)	H1-2026	FY-2026 GUIDANCE
Houndé	4	10
Ity	8	15
Mana	1	5
Sabodala-Massawa	13	15
Lafigué	1	10
MINE SUBTOTAL	**27**	**55**
Assafou Project	2	10
Other Greenfields	15	35
TOTAL[1]	**44**	**100**

Tax Guidance

(All amounts in US$m)	H1-2026	FY-2026 GUIDANCE
Corporate Income Tax	412	510 – 600
Withholding Tax	99	150 – 170
TOTAL	**511**	**660 – 770**

1) Expected to be split 50% expensed exploration and 50% capitalised exploration
2) FY-2026 Guidance based on $3,000/oz gold price

TAX PAYMENTS

Cash income and withholding tax payment outlook

INSIGHTS

- Income tax payments reflect the prior year's taxable earnings, while withholding tax payments reflect cash upstreaming in the current year.
- Historically, Q2 and Q3 are the highest quarters for tax payments due to the timing of income and withholding tax payments.

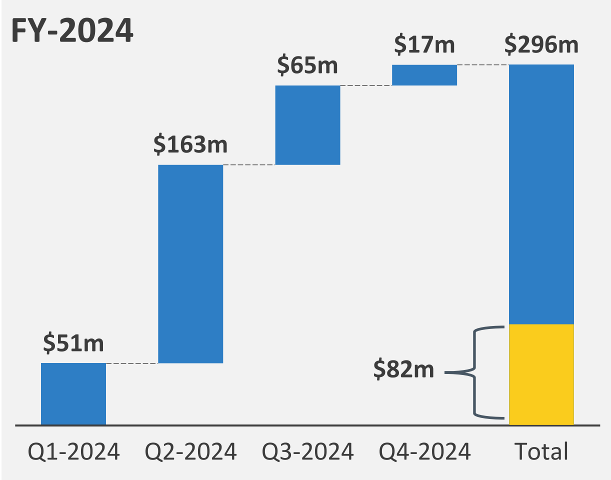
H1-2026 INSIGHTS

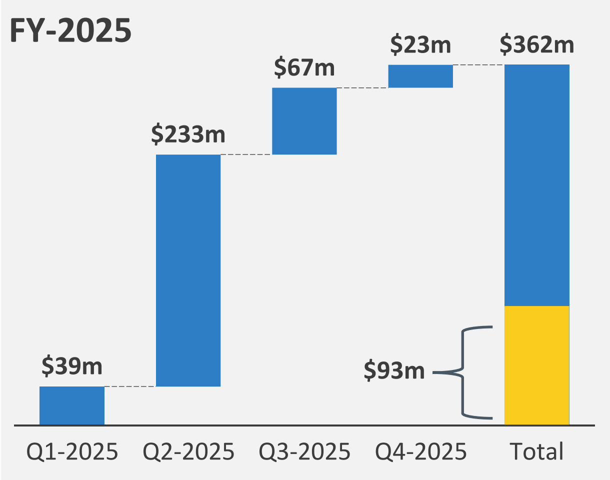
- Taxes paid increased by $238.4m from $272.1m in H1-2025 to $510.6m in H1-2026 as income tax payments increased reflecting higher taxable income at all mines during FY-2025.
- Withholding tax payments also increased reflecting the increase in cash upstreaming.

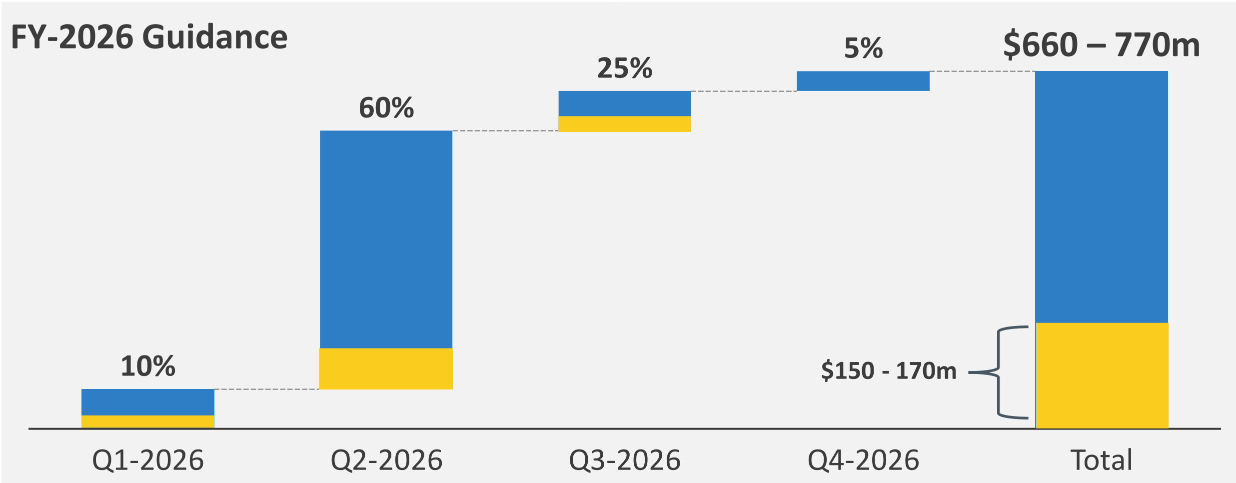
FY-2026 OUTLOOK

- Tax payments are expected to be approximately $660 – 770m for the full year.
- Income tax is expected to be largely stable with gold price changes, but will fluctuate with FX, unforeseen tax settlements and annual true ups.
- Withholding tax expectations, based on a $3,000/oz gold price, will fluctuate with gold price changes, however the majority of full year withholding taxes have already been paid in Q1-2026 and Q2-2026.

Group tax payments by year

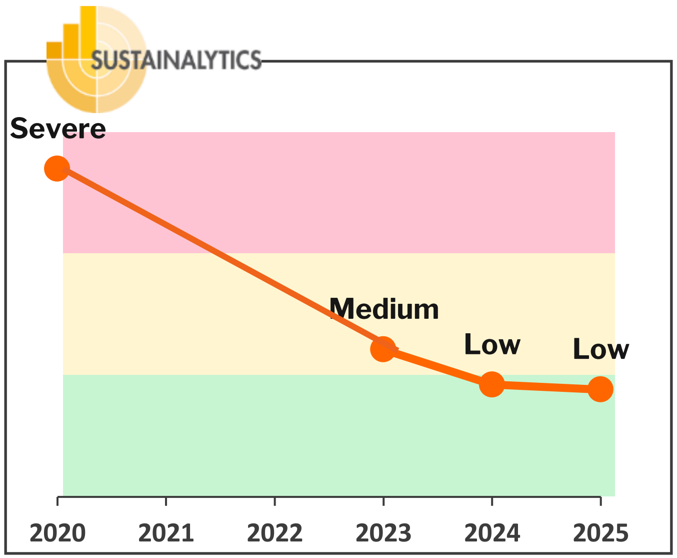


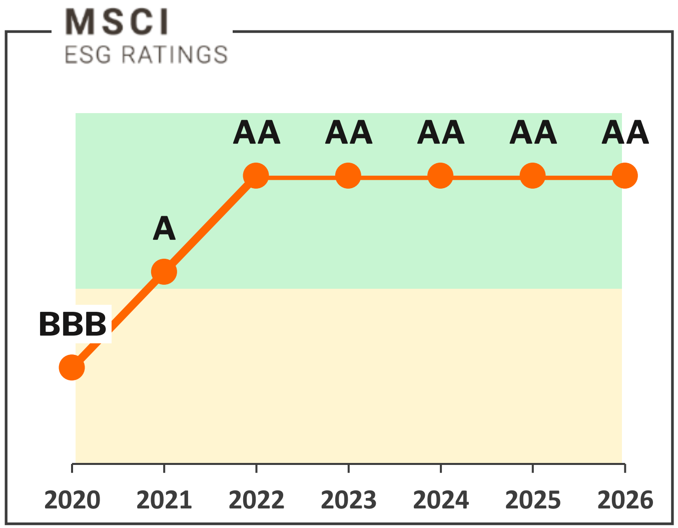


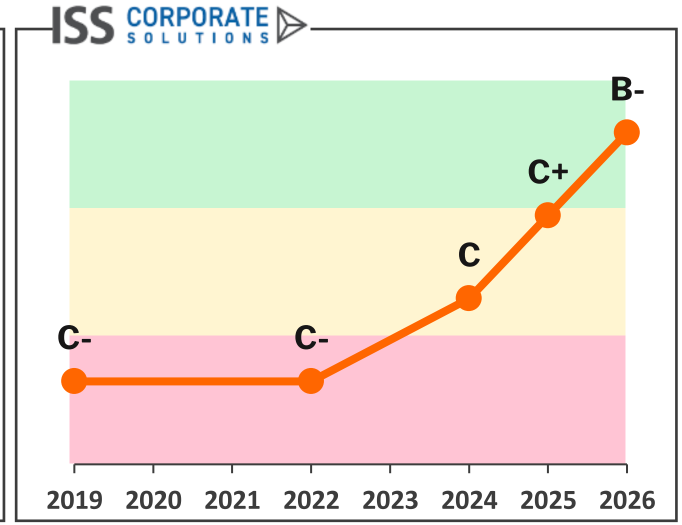


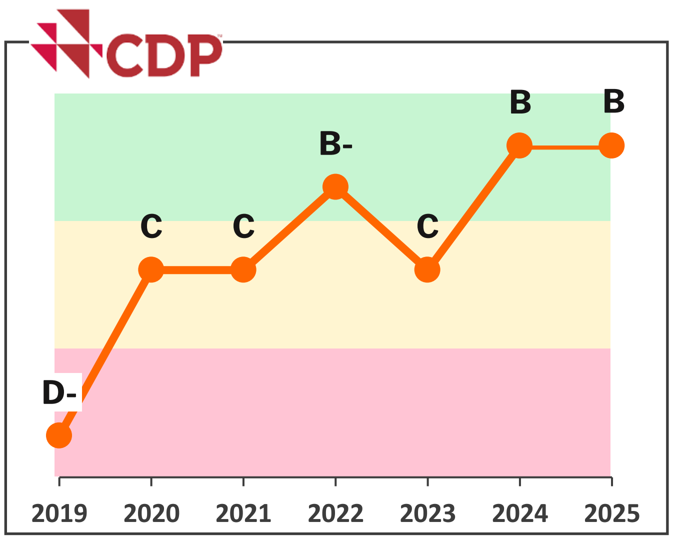
CONTINUOUS IMPROVEMENT IN ESG RATINGS

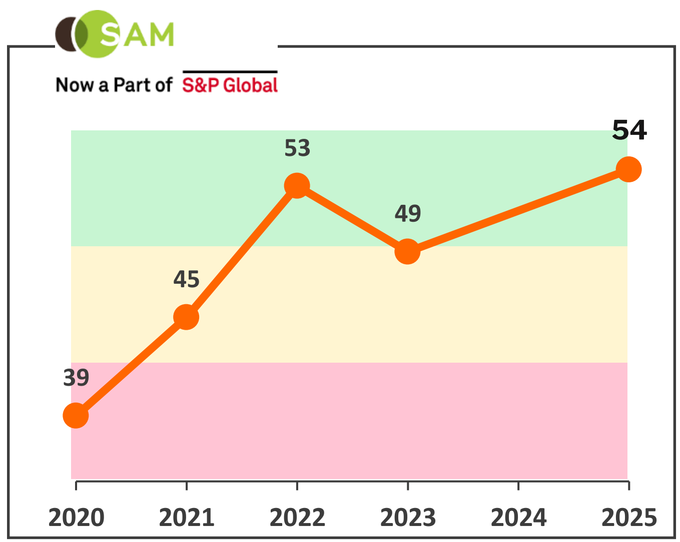
Reflecting increased transparency, disclosure and engagement











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