

To: THE DANISH FINANCIAL SUPERVISORY AUTHORITY
NASDAQ COPENHAGEN

COMPANY ANNOUNCEMENT
NO. 20/2023, 18 DECEMBER 2023
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Schouw & Co. share buy-back programme, week 50 2023

On 15 November 2023, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 14 of 14 November 2023. Under the programme Schouw & Co. will acquire shares for up to DKK 75 million during the period 15 November 2023 to 1 March 2024.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

Trading day	No. of shares	Average price	Amount
Accumulated until 8/12/2023	38,900	533.91	20,769,039
Monday, 11 December 2023	2,000	539.90	1,079,800
Tuesday, 12 December 2023	2,000	534.71	1,069,420
Wednesday, 13 December 2023	2,000	537.70	1,075,400
Thursday, 14 December 2023	2,000	545.86	1,091,720
Friday, 15 December 2023	2,000	544.76	1,089,520
In the period 11/12/2023 - 15/12/2023	10,000	540.59	5,405,860
Accumulated 15/11/2023 - 15/12/2023	48,900	535.27	26,174,899

Following the above transactions Schouw & Co. holds a total of 2,023,076 treasury shares corresponding to 7.93% of the total share capital of 25,500,000 shares.

Aktieselskabet Schouw & Co.

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