

Update on the Share Buyback Program and the Liquidity Agreement

Period from 1 May 2025 to 7 May 2025

Update on the Share Buyback Program

Bekaert announces today that it has completed the second tranche of its € 200 million share buyback program. During the tranche, which started on 28 February 2025 and ended on 7 May 2025, the company repurchased 703 937 ordinary shares for an aggregate consideration of € 24 million.

Bekaert announces today that during the period from 1 May 2025 to 7 May 2025, Kepler Cheuvreux SA on behalf of Bekaert has bought 86 529 shares.

The table below provides an overview of the transactions under the Program during the period from 1 May 2025 to 7 May 2025:

Repurchase of shares						
Date	Market	Number of Shares	Average Price paid (€)	Highest Price paid (€)	Lowest Price paid (€)	Total Amount (€)
1 May 2025	Euronext Brussels					
	MTF CBOE					
	MTF Turquoise					
	MTF Aquis					
2 May 2025	Euronext Brussels	10 498	34.70	35.05	34.00	364 281
	MTF CBOE	3 502	34.66	34.95	34.30	121 379
	MTF Turquoise					
	MTF Aquis					
5 May 2025	Euronext Brussels	15 163	34.83	35.00	34.55	528 127
	MTF CBOE	7 194	34.82	35.00	34.60	250 495
	MTF Turquoise	1 307	34.81	34.90	34.60	45 497
	MTF Aquis	1 153	34.82	34.95	34.70	40 147
6 May 2025	Euronext Brussels	14 998	34.60	34.95	34.10	518 931
	MTF CBOE	6 930	34.66	34.95	34.20	240 194
	MTF Turquoise	1 299	34.63	34.95	34.25	44 984
	MTF Aquis	1 201	34.68	35.00	34.40	41 651
7 May 2025	Euronext Brussels	14 475	35.30	35.50	34.95	510 968
	MTF CBOE	6 160	35.27	35.45	35.00	217 263
	MTF Turquoise	1 336	35.27	35.50	35.05	47 121
	MTF Aquis	1 313	35.31	35.50	35.00	46 362
Total		86 529	34.87	35.50	34.00	3 017 400

Liquidity agreement

In relation to the renewed liquidity agreement with Kepler Cheuvreux announced on [25 June 2024](#), Bekaert announces today that Kepler Cheuvreux on behalf of Bekaert has bought 200 shares during the period from 1 May 2025 to 7 May 2025 on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Bekaert has sold 3 500 shares on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period from 1 May 2025 to 7 May 2025:

Purchase of shares					
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)
1 May 2025	0	0.00	0.00	0.00	0
2 May 2025	200	34.50	34.50	34.50	6 900
5 May 2025	0	0.00	0.00	0.00	0
6 May 2025	0	0.00	0.00	0.00	0
7 May 2025	0	0.00	0.00	0.00	0
Total	200				6 900

Sale of shares					
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)
1 May 2025	0	0.00	0.00	0.00	0
2 May 2025	2 000	34.56	35.00	34.20	69 120
5 May 2025	200	35.00	35.00	35.00	7 000
6 May 2025	500	34.86	34.90	34.80	17 430
7 May 2025	800	35.26	35.45	35.00	28 208
Total	3 500				121 758

The balance held by Bekaert under the liquidity agreement at the end of the period is 32 067 shares.

On 7 May 2025 after closing of the market, Bekaert holds 3 235 334 own shares, or 5.96% of the total number of the outstanding shares.

This information is also made available on the [investor relations](#) pages of our website.

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This press release may contain forward-looking statements. Such statements reflect the current views of management regarding future events, and involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Bekaert is providing the information in this press release as of this date and does not undertake any obligation to update any forward-looking statements contained in this press release in light of new information, future events or otherwise. Bekaert disclaims any liability for statements made or published by third parties and does not undertake any obligation to correct inaccurate data, information, conclusions or opinions published by third parties in relation to this or any other press release issued by Bekaert.

Company profile

Bekaert's ambition is to be the leading partner for shaping the way we live and move, and to always do this in a way that is safe, smart, and sustainable. As a global market and technology leader in material science of steel wire transformation and coating technologies, Bekaert ([bekaert.com](#)) also applies its expertise beyond steel to create new solutions with innovative materials and services for markets including new mobility, sustainable construction, and energy transition. Founded in 1880, with its headquarters in Belgium, Bekaert (Euronext Brussels, BEKB) is a global technology company whose 21 000 employees worldwide together generated € 4.0 billion in consolidated sales in 2024.