

## SHARE BUYBACK IN DSV A/S

### Company Announcement No. 931

On 26 October 2021, we initiated a share buyback programme, as described in Company Announcement No. 925. According to the programme, the company will in the period from 26 October 2021 to 8 February 2022 purchase own shares up to a maximum value of DKK 5,000 million and no more than 5,000,000 shares, corresponding to 2.08% of the share capital at commencement of the programme. The programme has been implemented in accordance with Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052, also referred to as the Safe Harbour rules.

Trading day	Number of shares bought back	Average transaction price	Amount DKK
Accumulated trading for days 1-19	1,056,861	1,530.95	1,618,002,071
20: 22 November 2021	68,988	1,569.31	108,263,807
21: 23 November 2021	74,000	1,500.26	111,018,936
22: 24 November 2021	76,000	1,451.25	110,295,129
23: 25 November 2021	77,000	1,448.20	111,511,431
24: 26 November 2021	57,318	1,427.40	81,815,954
Accumulated trading for days 1-24	1,410,167	1,518.19	2,140,907,328

As at today, DSV A/S holds a total of 4,698,219 shares of a nominal value of DKK 1 in DSV A/S, corresponding to 1.96% of the total number of issued shares of 240,000,000.

The details of each transaction made under the share buyback programme are published on [investor.dsv.com](http://investor.dsv.com).

Any questions may be addressed to Executive Vice President, Investor Relations, Flemming Ole Nielsen, tel. +45 43 20 33 92.

Yours sincerely,  
DSV A/S