

Update on the Share Buyback Program and the Liquidity Agreement

Period from 5 January 2023 to 11 January 2023

Share Buyback Program

On [25 February 2022](#), Bekaert announced a € 120 million program to buy back its own shares (the "Program"). The Program was split into four equal tranches of € 30 million and all shares bought as part of the Program will be cancelled. The purpose of the Program is to reduce the issued share capital of the company.

The fourth and last tranche of the Program started on [18 November 2022](#).

Bekaert announces today that during the period from 5 January 2023 to 11 January 2023, Kepler Cheuvreux on behalf of Bekaert has bought 58 158 shares.

The table below provides an overview of the transactions under the fourth tranche of the Program during the period from 5 January 2023 to 11 January 2023:

Repurchase of shares

Date	Market	Number of Shares	Average Price paid (€)	Highest Price paid (€)	Lowest Price paid (€)	Total Amount (€)
5 January 2023	Euronext Brussels	5 982	38.88	39.28	38.28	232 580
	MTF CBOE	2 689	38.87	39.32	38.36	104 521
	MTF Turquoise	970	38.90	39.26	38.36	37 733
	MTF Aquis	1 809	38.88	39.30	38.36	70 334
6 January 2023	Euronext Brussels	5 767	39.20	39.60	38.62	226 066
	MTF CBOE	2 626	39.19	39.58	38.72	102 913
	MTF Turquoise	967	39.22	39.60	38.68	37 926
	MTF Aquis	1 830	39.24	39.60	38.70	71 809
9 January 2023	Euronext Brussels	5 812	39.56	39.88	39.10	229 923
	MTF CBOE	2 591	39.56	39.88	39.18	102 500
	MTF Turquoise	951	39.57	39.84	39.28	37 631
	MTF Aquis	1 826	39.57	39.88	39.16	72 255
10 January 2023	Euronext Brussels	5 622	38.91	39.42	38.62	218 752
	MTF CBOE	2 478	38.91	39.46	38.62	96 419
	MTF Turquoise	988	38.90	39.40	38.64	38 433
	MTF Aquis	1 864	38.90	39.42	38.62	72 510
11 January 2023	Euronext Brussels	8 254	39.19	39.44	38.78	323 474
	MTF CBOE	2 381	39.17	39.36	38.82	93 264
	MTF Turquoise	930	39.18	39.36	38.80	36 437
	MTF Aquis	1 821	39.19	39.38	38.84	71 365
Total		58 158	39.15	39.88	38.28	2 276 845

Liquidity agreement

In relation to the renewed liquidity agreement with Kepler Cheuvreux announced on [2 September 2022](#), Bekaert announces today that Kepler Cheuvreux on behalf of Bekaert has bought 4 121 shares during the period from 5 January 2023 to 11 January 2023 on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Bekaert has sold 11 900 shares on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period from 5 January 2023 to 11 January 2023:

Purchase of shares

Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)
5 January 2023	21	38.20	38.20	38.20	802
6 January 2023	200	38.80	38.80	38.80	7 760
9 January 2023	400	39.20	39.20	39.20	15 680
10 January 2023	3 100	38.93	39.40	38.60	120 683
11 January 2023	400	38.80	38.80	38.80	15 520
Total	4 121	—	—	—	160 445

Sale of shares

Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)
5 January 2023	4 900	38.91	39.30	38.50	190 659
6 January 2023	3 300	39.36	39.60	39.10	129 888
9 January 2023	2 100	39.72	39.90	39.50	83 412
10 January 2023	0	0.00	0.00	0.00	0
11 January 2023	1 600	39.02	39.20	38.90	62 432
Total	11 900	—	—	—	466 391

The balance held by Bekaert under the liquidity agreement at the end of the period is 43 158 shares.

On 11 January 2023 after closing of the market, Bekaert holds 4 466 977 own shares, or 7.57% of the total number of the outstanding shares.

This information is also made available on the [investor relations](#) pages of our website.

Company profile

Bekaert ([bekaert.com](https://www.bekaert.com)) is a world market and technology leader in steel wire transformation and coating technologies. We pursue to be the preferred supplier for our steel wire products and solutions by continuously delivering superior value to our customers worldwide. Bekaert (Euronext Brussels: BEKB) is a global company with more than 27 000 employees worldwide, headquarters in Belgium and €5.9 billion in combined revenue in 2021.

Disclaimer

This press release may contain forward-looking statements. Such statements reflect the current views of management regarding future events, and involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Bekaert is providing the information in this press release as of this date and does not undertake any obligation to update any forward-looking statements contained in this press release in light of new information, future events or otherwise. Bekaert disclaims any liability for statements made or published by third parties and does not undertake any obligation to correct inaccurate data, information, conclusions or opinions published by third parties in relation to this or any other press release issued by Bekaert.

Press

Katelijan Bohez
 Phone: +32 56 76 66 10
 E-mail: katelijan.bohez@bekaert.com

Investor Relations

Guy Marks
 Phone: +32 56 76 74 73
 E-mail: guy.marks@bekaert.com