

Press release

IMCD acquires Blumos Group to accelerate its growth in the life science markets in Latin America

ROTTERDAM, The Netherlands (17 October 2024) – IMCD N.V. (“IMCD” or “Company”), a global leading distributor of speciality chemicals and ingredients, today announces that it has signed an agreement to acquire 100% of the shares in Importadora y Distribuidora Blumos SpA, Transportes Blumos SpA, Comercial e Industrial Solutec SpA, all in Chile, Sonutra Blumos SAC in Peru and Blumos S.A. in Argentina (jointly the “Blumos Group”).

Established in 1945 and headquartered in Santiago, Chile and with operations also in Peru and Argentina, Blumos Group distributes a comprehensive portfolio of specialty ingredients and chemicals for the food, pharmaceutical, and industrial markets across Latin America. The Blumos Group represents leading global suppliers with a wide range of specialty products and offers in-depth formulation expertise supported by a number of application laboratories. IMCD welcomes approximately 160 employees to its organization.

“The Blumos Group is a perfect cultural and strategic fit with IMCD. Through the strong and complementary supplier and customer relationships fostered by Blumos over the years, IMCD is poised to further expand its business in Latin America” said Nicolas Kaufmann, Latin America President, IMCD.

“Blumos has built a legacy of almost 80 years distributing specialty chemicals and is also recognized as a leading solution-provider for clients in the region. IMCD is the perfect partner to help continue our growth. Our pursuit of excellence and commitment to innovation fit very well with IMCD’s values. This partnership will help our team to provide even more comprehensive solutions for our customers. We are very pleased and excited to join IMCD,” comments Roberto Blum, CEO of Blumos Group.

The closing of the transaction is subject to customary (regulatory) closing conditions and is expected to take place in the fourth quarter of 2024.

About IMCD N.V.

IMCD N.V. based in Rotterdam, The Netherlands, is a leading global distribution partner and formulator of speciality chemicals and ingredients. IMCD is an expert solutions provider and adds sustainable value to the supply chain. Every day professionals focus on providing the best service through commercial and operational excellence. The company is mindful of the role they play in creating a better planet for all and formulates with consciousness and executes with care, to address business challenges of tomorrow, in partnership and transparency.

In 2023, with over 4,700 employees, IMCD realised a revenue of EUR 4,443 million. IMCD N.V.'s shares are traded at Euronext, Amsterdam (symbol: IMCD) and included in the Dutch ESG AEX index, as one of 25 companies within the AEX and AMX indices demonstrating best ESG practices.

For further information, please visit www.imcdgroup.com.

About Blumos Group

From its incorporation in 1945 onwards, Blumos Group distributes a comprehensive portfolio of specialty chemicals and ingredients across Latin America. Its headquarters are located Santiago, Chile. Over time operations expanded with locations in Peru and Argentina, including several application laboratories. The Blumos Group has an excellent reputation and collaborates with leading global suppliers to offer superior quality products to a variety of customers in food, pharmaceutical, and industrial markets. Its extensive formulation expertise and focus on innovative solutions makes Blumos Group a leader in its field in Latin America. The Blumos Group generated a revenue of approximately EUR 52 million in 2023 and currently has approximately 160 employees in Chile, Peru and Argentina.

For further information, please visit <https://blumosgroup.com/>.

Media contact

IMCD Group
Muriel Werle
Group Communications Director
mediarelations@imcdgroup.com