

16 March 2020

Vast Resources plc
("Vast" or the "Company")

Baita Plai Update

Vast Resources plc, the AIM-listed mining company, is pleased to update the market regarding progress at its Baita Plai Polymetallic Mine "Baita Plai" in Romania following President Iohannis declaring a state of emergency in Romania as of Monday 16th March in a response to Covid-19.

The Company has spent the weekend putting in place all the necessary precautions to adhere to the guidelines being put in place whilst ensuring it maintains the implementation programme to bring Baita Plai into production with minimal disruption in order to meet the timeframe stated in the previous announcement made on 11th March 2020.

****ENDS****

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The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 ("MAR").

ABOUT VAST RESOURCES PLC

Vast Resources plc, is an AIM listed mining company with mines in Romania and Zimbabwe focused on the rapid advancement of high quality brownfield projects by recommencing production at previously producing mines in Romania and commencement of the joint venture mining agreement on the Chiadzwa Community Concession Block of the Chiadzwa Diamond Fields in Zimbabwe.

The Company's portfolio includes an 80% interest in the Baita Plai Polymetallic Mine in Romania, where work is now currently underway towards developing and recommissioning the mine and the Community Concession Block in Chiadzwa, Zimbabwe.

Vast Resources owns the Manaila Polymetallic Mine in Romania, which was commissioned in 2015, currently on care and maintenance.