

INDEPENDENT PRACTITIONER'S LIMITED ASSURANCE REPORT ON AB AKOLA GROUP CONSOLIDATED SUSTAINABILITY REPORT

To the shareholders of AB Akola group:

Limited assurance conclusion

We have conducted a limited assurance engagement on the consolidated Sustainability Report (hereinafter – Sustainability Report) of AB Akola group and its subsidiaries (the "Group") as at 30 June 2025, as contained in the electronic data file abakolagroup-2025-06-30-en.zip (SHA-256-checksum: 4aeca93c8839f713132a1eee349a441f9fa845d9da2442bf1847bd398565aa44), section "Consolidated Sustainability Report" in pages 90-323 of the consolidated management report.

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that the Sustainability Report of the Group is not prepared, in all material respects, in accordance with the Law on Reporting by Undertakings and by Groups of Undertakings of the Republic of Lithuania, including:

- compliance with the European Sustainability Reporting Standards (ESRS), including that the process carried out by the Group to identify the information reported in the Sustainability Report (the "Process") is in accordance with the description set out in subsection "Material impacts, risks and opportunities" within section "General disclosures"; and
- compliance of the disclosures in subsection "EU Taxonomy Disclosures" within section "Environmental" of the Sustainability Report with Article 8 of EU Regulation 2020/852 (the "Taxonomy Regulation").

Our conclusion on the Sustainability Report does not extend to any other information that accompanies or contains the Sustainability Report.

Basis for conclusion

We conducted our limited assurance engagement on Sustainability Report in accordance with International Standard on Assurance Engagements (ISAE) 3000 (Revised), Assurance engagements other than audits or reviews of historical financial information issued by the International Auditing and Assurance Standards Board (IAASB). Our responsibilities under this standard are further described in the "Practitioner's responsibilities" section of our report.

We have complied with the independence and other ethical requirements of the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (IESBA), together with the ethical requirements that are relevant to our assurance engagement on the Sustainability Report in Lithuania.

Our firm applies International Standard on Quality Management (ISQM) 1, Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Engagements, which requires the firm to design, implement and operate a system of quality management, including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Other matter

The comparative information included in the Sustainability Report for the year ended 30 June 2024 was not subject to an assurance engagement. Our conclusion is not modified in respect of this matter.

Responsibilities for the Sustainability Report

Management of the Group is responsible for designing and implementing a process to identify the information reported in the Sustainability Report in accordance with the ESRS and for disclosing this Process in subsection "Material impacts, risks and opportunities" within section "General disclosures" of the Sustainability Report. This responsibility includes:

- understanding the context in which the Group's activities and business relationships take place and developing an understanding of its affected stakeholders;
- identifying the actual and potential impacts (both negative and positive) related to sustainability matters, as well as risks and opportunities that affect, or could reasonably be expected to affect, the Group's financial position, financial performance, cash flows, access to finance or cost of capital over the short-, medium-, or long-term;
- assessing the materiality of the identified impacts, risks and opportunities related to sustainability matters by selecting and applying appropriate thresholds; and
- developing methodologies and making assumptions that are reasonable in the circumstances.

Management of the Group is further responsible for the preparation of the Sustainability Report, in accordance with the Law on Reporting by Undertakings and Groups of Undertakings of the Republic of Lithuania, including:

- compliance with the ESRS;
- preparing the disclosures in subsection "EU Taxonomy Disclosures" within section "Environmental" of the Sustainability Report, in compliance with Article 8 of EU Regulation 2020/852 (the "Taxonomy Regulation");
- designing, implementing and maintaining such internal controls that management determines is necessary to enable the preparation of the Sustainability Report such that it is free from material misstatement, whether due to fraud or error;
- the selection and application of appropriate sustainability reporting methods and making assumptions and estimates about individual sustainability disclosures that are reasonable in the circumstances;
- making judgments and estimates that are reasonable in the circumstances;
- preventing and detecting fraud;
- selecting the content of the Sustainability Report, including identifying and engaging with intended users to understand their information needs;
- establishing targets, goals and other performance measures, and implementing actions to achieve such targets, goals and performance measures;
- supervision of other staff involved in the preparation of the Sustainability Report.

Those charged with governance are responsible for overseeing the Group's sustainability reporting process.

Inherent limitations in preparing the Sustainability Report

In reporting forward-looking information in accordance with ESRS, management of the Group is required to prepare the forward-looking information on the basis of disclosed assumptions about events that may occur in the future and possible future actions by the Group. The actual outcome is likely to be different since anticipated events frequently do not occur as expected.

As described in Note "Climate change", Greenhouse gas (hereinafter – GHG) emissions quantification is unavoidably subject to significant inherent limitations, because of incomplete scientific knowledge used to determine emissions factors and limitations inherent in the nature of and methods used for determining emissions data. The selection by Management of the Group of different but acceptable emissions factors or measurement techniques could have resulted in materially different GHG emissions being reported.

Practitioner's responsibilities

Our objectives are to plan and perform the assurance engagement to obtain limited assurance about whether the Sustainability Report is free from material misstatement, whether due to fraud or error, and to issue a limited assurance report that includes our conclusion. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence decisions of users taken on the basis of the Sustainability Report as a whole.

As part of a limited assurance engagement in accordance with ISAE 3000 (Revised) we exercise professional judgement and maintain professional skepticism throughout the engagement.

Our responsibilities in respect of the Sustainability Report, in relation to the Process, include:

- obtaining an understanding of the Process but not for the purpose of providing a conclusion on the effectiveness of the Process, including the outcome of the Process;
- considering whether the information identified addresses the applicable disclosure requirements of the ESRS; and
- designing and performing procedures to evaluate whether the Process is consistent with the Group's description of its Process, as disclosed in subsection "Material impacts, risks and opportunities" within section "General disclosures".

Our other responsibilities in respect of the Sustainability Report include:

- obtaining an understanding of the Group's control environment, processes and information systems relevant to the preparation of the Sustainability Report, but not evaluating the design of particular control activities, obtaining evidence about their implementation and testing their operating effectiveness;
- identifying disclosures where material misstatements are likely to arise, whether due to fraud or error; and
- designing and performing procedures responsive to disclosures in the Sustainability Report where material misstatements are likely to arise. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Summary of the work performed

A limited assurance engagement involves performing procedures to obtain evidence about the Sustainability Report. The procedures in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

The nature, timing and extent of procedures selected depend on professional judgement, including the identification of disclosures where material misstatements are likely to arise in the Sustainability Report, whether due to fraud or error.

In conducting our limited assurance engagement, with respect to the Process, the procedures we performed included:

- obtaining an understanding of the Process by:
 - performing inquiries to understand the sources of the information used by the Management of the Group (e.g., stakeholder engagement, business plans and strategy documents); and
 - reviewing the Group's internal documentation of its Process;
- evaluating whether the evidence obtained from our procedures about the Process was consistent with the description of the Process set out in subsection "Material impacts, risks and opportunities" within section "General disclosures".

In conducting our limited assurance engagement with respect to the Sustainability Report, the procedures we performed included:

- obtaining an understanding of the Group's reporting processes relevant to the preparation of its Sustainability Report by:
 - obtaining an understanding of the Group's control environment, processes and information system relevant to the preparation of the Sustainability Report, but not for the purpose of providing a conclusion on the effectiveness of the Group's internal control.
 - obtaining an understanding of the roles and responsibilities in the preparation of the Sustainability Report, including communication within the Group and between management and those charged with governance.
- evaluating whether material information identified by the Process is included in the Sustainability Report;
- evaluating whether the structure and the presentation of the Sustainability Report is in accordance with the ESRS;

- performing inquiries of relevant personnel and analytical procedures on selected information in the Sustainability Report;
- performing substantive sample based assurance procedures on selected information in the Sustainability Report;
- where applicable, comparing disclosures in the Sustainability Report with the corresponding disclosures in the consolidated financial statements and consolidated management report;
- obtaining evidence on the methods, assumptions and data for developing material estimates and forward-looking information and on how these methods were applied;
- obtaining an understanding of the Group's process to identify taxonomy-eligible and taxonomy-aligned economic activities and the corresponding disclosures in the Sustainability Report.

Auditor Romanas Skrebnevskis
Auditor's certificate No. 000471

ROSK Consulting UAB
Audit company's certificate No. 001514

Vilnius, Lithuania
10 October 2025