

Press release

IMCD Japan extends its footprint in industrial applications with the acquisition of Kuni Chemical

ROTTERDAM, The Netherlands (7 September 2022) – IMCD N.V. (“IMCD” or “Company”), a leading distributor of speciality chemicals and ingredients, today announced that IMCD Japan had acquired 100% of the shares of the speciality distribution company, Kuni Chemical Co., Ltd. (“Kuni Chemical”).

Since its establishment in 1997, Kuni Chemical specialises in industrial applications ranging from coatings and construction to automotive and packaging materials. The company, based in Osaka, generated a revenue of approximately JPY 2,500 million (ca. EUR 18 million) in 2021 and has 28 employees.

“IMCD Japan was established as a greenfield in 2016, and this acquisition marks a major milestone as we continue to grow in the country,” commented Shunsaku Kubo, Managing Director of IMCD Japan. “Kuni Chemical adds a new business segment to IMCD with an entry into the Japanese coatings and construction markets and also complements the portfolio of our Advanced Materials business,” added Kubo.

“We are delighted to join IMCD as we see a good fit between our culture and business model,” remarked Kengo Matsubara, President of Kuni Chemical. “I’m confident our customers and partners will benefit from IMCD’s global network and expertise,” concluded Matsubara.

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About IMCD N.V.

IMCD, based in Rotterdam, the Netherlands, is a market leader in the marketing, sales, and distribution of speciality chemicals and ingredients. Its result-driven professionals provide market-focused solutions to suppliers and customers across EMEA, Americas, and Asia-Pacific, offering a range of comprehensive product portfolios, including innovative formulations that embrace industry trends.

Listed at Euronext, Amsterdam (IMCD), IMCD realised revenues of EUR 3,435 million in 2021 with more than 3,700 employees in over 50 countries on six continents. IMCD's dedicated team of technical and commercial experts work in close partnership to tailor best-in-class solutions and provide value through expertise for around 56,000 customers and a diverse range of world class suppliers.

For further information, please visit www.imcdgroup.com.

Media contact

IMCD Group
Maribel Rodriguez
Senior Group Communications Manager
+31 6 1479 6610

IMCD Asia Pacific
Wendi Lim
Regional Marketing Communications Manager
+ 65 6995 1026

mediarelations@imcdgroup.com