

Appendix 1

Borregaard ASA: Reporting of transactions in Borregaard ASA's shares made by persons discharging managerial responsibilities and persons closely associated with them

Sarpsborg, 07.02.2022: Pursuant to the Market Abuse Regulations article 19, Borregaard ASA hereby notify receipt of information of the following transactions made by persons discharging managerial responsibilities in the company and persons closely associates with them in the company's financial instruments.

| | | | |
|----|---|---|-----------|
| 1 | Details of the Reporting Person and their Closely Associated Persons | | |
| a) | Name | Bente Seljebakken Klausen | |
| 2 | Reason for the notification | | |
| a) | Position/status | Observer of the board of Borregaard ASA | |
| b) | Initial notification/amendment | Initial notification | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer, or auction monitor | | |
| a) | Name | BORREGAARD ASA | |
| b) | LEI | 5967007LIEEXZXGYXC05 | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (II) each type of transaction; (iii) each date; and (iv) each place where the transactions have been conducted | | |
| a) | Description of the financial instrument, type of instrument | Ordinary shares | |
| | Identification code | NO0010657505 | |
| b) | Nature of the transaction | Sale of shares | |
| c) | Price(s) and volume(s) | Price(s) in NOK | Volume(s) |
| | | 205.00 | 148 |
| d) | Aggregated information - Aggregated volume | A total of 148 shares sold | |
| | Aggregated information - Price | NOK 30,340 | |
| e) | Date of the transaction | 07.02.2022 | |
| f) | Place of the transaction | Oslo Stock Exchange | |

Appendix 1

Borregaard ASA: Reporting of transactions in Borregaard ASA's shares made by persons discharging managerial responsibilities and persons closely associated with them

Sarpsborg, 14.02.2022: Pursuant to the Market Abuse Regulations article 19, Borregaard ASA hereby notify receipt of information of the following transactions made by persons discharging managerial responsibilities in the company and persons closely associates with them in the company's financial instruments.

| | | | |
|----|---|--|-----------|
| 1 | Details of the Reporting Person and their Closely Associated Persons | | |
| a) | Name | Bente Seljebakken Klausen | |
| 2 | Reason for the notification | | |
| a) | Position/status | Observer of the board of Borregaard ASA | |
| b) | Initial notification/amendment | Initial notification | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer, or auction monitor | | |
| a) | Name | BORREGAARD ASA | |
| b) | LEI | 5967007LIEEXZGYXC05 | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where the transactions have been conducted | | |
| a) | Description of the financial instrument, type of instrument | Ordinary shares | |
| | Identification code | NO0010657505 | |
| b) | Nature of the transaction | Acquisition of shares under the 2022 employee share purchase programme for the Company | |
| c) | Price(s) and volume(s) | Price(s) in NOK | Volume(s) |
| | | 152.50 | 302 |
| d) | Aggregated information - Aggregated volume | A total of 302 shares purchased | |
| | Aggregated information - Price | NOK 46,055 | |
| e) | Date of the transaction | 14.02.2022 | |
| f) | Place of the transaction | XOFF – Outside a regulated market | |

Appendix 1

Borregaard ASA: Reporting of transactions in Borregaard ASA's shares made by persons discharging managerial responsibilities and persons closely associated with them

Sarpsborg, 07.02.2022: Pursuant to the Market Abuse Regulations article 19, Borregaard ASA hereby notify receipt of information of the following transactions made by persons discharging managerial responsibilities in the company and persons closely associates with them in the company's financial instruments.

| | | | |
|----|---|---|-----------|
| 1 | Details of the Reporting Person and their Closely Associated Persons | | |
| a) | Name | Espen Klausen | |
| 2 | Reason for the notification | | |
| a) | Position/status | A related party to Bente Seljebakken Klausen, observer of the board of Borregaard ASA | |
| b) | Initial notification/amendment | Initial notification | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer, or auction monitor | | |
| a) | Name | BORREGAARD ASA | |
| b) | LEI | 5967007LIEEXZXGYXC05 | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (II) each type of transaction; (iii) each date; and (iv) each place where the transactions have been conducted | | |
| a) | Description of the financial instrument, type of instrument | Ordinary shares | |
| | Identification code | NO0010657505 | |
| b) | Nature of the transaction | Sale of shares | |
| c) | Price(s) and volume(s) | Price(s) in NOK | Volume(s) |
| | | 205.00 | 148 |
| d) | Aggregated information - Aggregated volume | A total of 148 shares sold | |
| | Aggregated information - Price | NOK 30,340 | |
| e) | Date of the transaction | 07.02.2022 | |
| f) | Place of the transaction | Oslo Stock Exchange | |

Appendix 1

Borregaard ASA: Reporting of transactions in Borregaard ASA's shares made by persons discharging managerial responsibilities and persons closely associated with them

Sarpsborg, 14.02.2022: Pursuant to the Market Abuse Regulations article 19, Borregaard ASA hereby notify receipt of information of the following transactions made by persons discharging managerial responsibilities in the company and persons closely associates with them in the company's financial instruments.

| | | | |
|----|---|--|-----------|
| 1 | Details of the Reporting Person and their Closely Associated Persons | | |
| a) | Name | Espen Klausen | |
| 2 | Reason for the notification | | |
| a) | Position/status | A related party to Bente Seljebakken Klausen, observer of the board of Borregaard ASA | |
| b) | Initial notification/amendment | Initial notification | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer, or auction monitor | | |
| a) | Name | BORREGAARD ASA | |
| b) | LEI | 5967007LIEEXZXGYXC05 | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (II) each type of transaction; (iii) each date; and (iv) each place where the transactions have been conducted | | |
| a) | Description of the financial instrument, type of instrument | Ordinary shares | |
| | Identification code | NO0010657505 | |
| b) | Nature of the transaction | Acquisition of shares under the 2022 employee share purchase programme for the Company | |
| c) | Price(s) and volume(s) | Price(s) in NOK | Volume(s) |
| | | 152.50 | 302 |
| d) | Aggregated information - Aggregated volume | A total of 302 shares purchased | |
| | Aggregated information - Price | NOK 46,055 | |
| e) | Date of the transaction | 14.02.2022 | |
| f) | Place of the transaction | XOFF – Outside a regulated market | |