



## PRESS RELEASE

Halmstad, April 12, 2022

### HMS Networks AB (publ) acquires the remaining shares of Procentec B.V.

HMS Industrial Networks AB, a wholly owned subsidiary of HMS Networks AB (publ), has today acquired the remaining 30% of the shares in Procentec B.V. based on pre-determined option conditions. HMS acquired 70% of Procentec on October 1<sup>st</sup> 2020, and following today's transaction Procentec will be a wholly owned subsidiary.

The Procentec offering focuses on diagnostics and monitoring of factory networks. Acquiring the remaining shares in Procentec is a natural step for HMS which opens for a closer integration of Procentec to realize synergies both in sales and marketing as well as product development.

*"We are very happy with the development of Procentec and the great work done by the management team and the Procentec employees since joining HMS. I am very pleased with this transaction and excited about our continued journey ahead during which we can explore more synergies between the companies"* says Staffan Dahlström, CEO of HMS Networks.

*"We are committed to continue to drive and develop Procentec further, and look forward to benefitting from even deeper collaboration with HMS"* says Pieter Barendrecht, CEO of Procentec B.V.

Procentec is already consolidated to 100%, hence there will be no impact on HMS' Earnings Per Share from the transaction.

**For more information, please contact:**

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**HMS Networks AB (publ)** is a market-leading provider of solutions in industrial information and communication technology (Industrial ICT). HMS develops and manufactures products under the Anybus®, Ixxat®, Ewon® and Intesis® brands. Development takes place at the headquarter in Halmstad and also in Ravensburg, Nivelles, Bilbao, Igualada, Wetzlar, Buchen and Delft. Local sales and support are handled by branch offices in Germany, USA, Japan, China, Singapore, Italy, France, Spain, the Netherlands, India, UK, Sweden, South Korea and UAE, as well as through a worldwide network of distributors and partners. HMS employs about 750 people and reported sales of SEK 1,972 million in 2021. HMS is listed on the NASDAQ OMX in Stockholm, category Large Cap, Information Technology.