Artea

Artea Bank

Q3’25 Financial Results

October 30, 2025

Key Financial and Strategic Highlights

- **NII up 6% QoQ**, supported by stable NIM and continued loan book expansion
- **NFCI up 8% YoY**, driven by strong renovation financing and asset management performance
- **Stable operating costs** after excluding one-off strategic initiatives
- **Excellent asset quality maintained**, leading to impairment reversals in the quarter
- **Adjusted net profit of €19.5m** (RoE 13.5%) for Q3'25, underpinning delivery of profit guidance
- **Strategic partnership signed with Kauno Žalgiris**, boosting brand reach
- **Cost-optimisation** programme progressing to enhance efficiency and long-term profitability
- **€300mn senior bond** issuance further diversified funding and confirmed strong investor demand
- **Moody's reaffirmed Baa1 rating** (stable outlook), highlighting strong capital and liquidity
- **Share buybacks** resumed, aiming to enhance shareholder returns and market liquidity

9M'2025

Net Profit **€48.4m**	Adj. Net Profit **€56.4m**
RoE **11.1%**	Adj. RoE **13.0%**
Loan Book **€3.7bn**	Cost of Risk **0.15%**
CET1 Ratio **17.0%**	BVPS **€0.91**

Strategic Partnership with Kauno Žalgiris

Artea Bank Partners with Kauno Žalgiris to boost brand identity and accelerate growth in retail segment

Why Basketball and Žalgiris?

1. **Basketball is Lithuania's #1 sport:**
   - 8 of 10 Lithuanians are interested in basketball
   - 76% support Kauno Žalgiris
2. **Brand value and legacy**
   - Oldest, most renowned, and cherished sports club in Lithuania

Co-Branded Products

Key Partnership Benefits

Increased brand visibility & awareness

- Partnering with Lithuania's most popular sports club supports our rebranding efforts

Amplifying positioning

- Enables us to communicate messages like #closer and #Lithuanian

Attracting new customers

- Opens access to younger and higher-value retail customer segments

Additional income

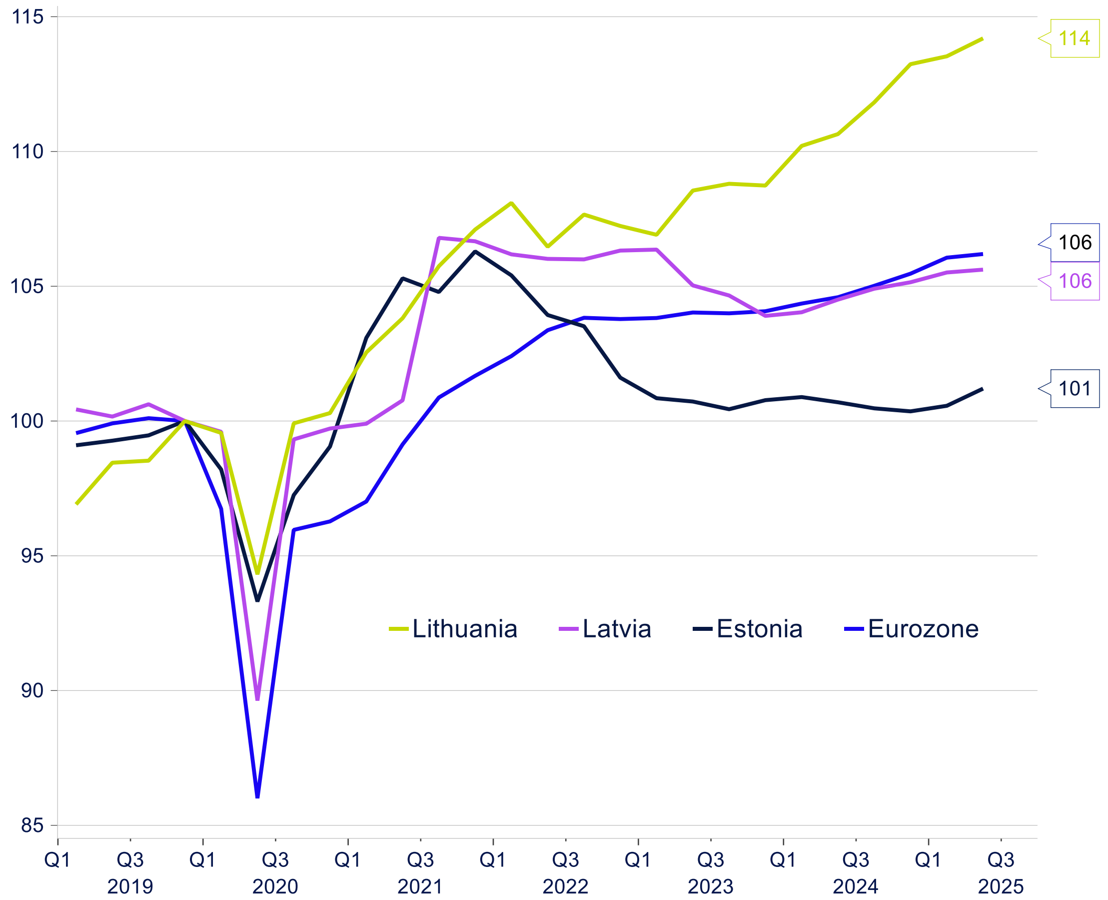
- Co-branded financial products will generate incremental revenue

Macroeconomic Overview

Lithuania's Annual Economic Growth Remains Strong

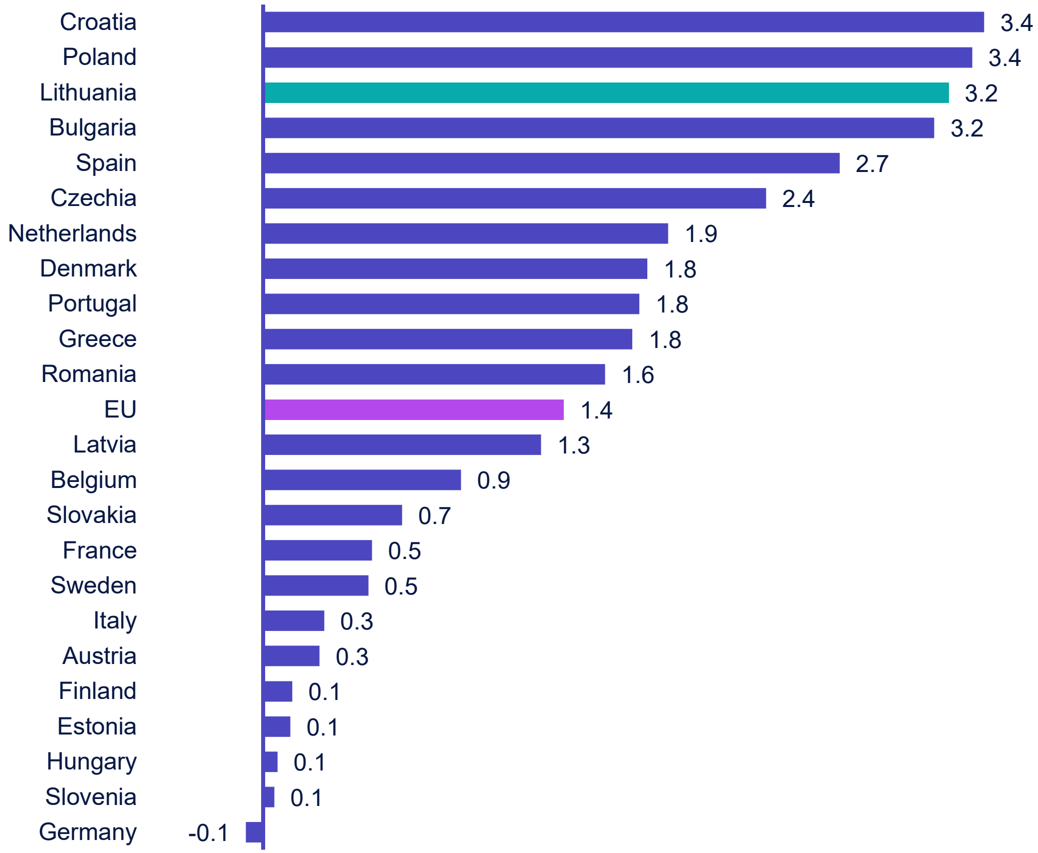
Lithuania's economy is expected to slow in the second half of the year as export and manufacturing momentum fades, but growth should rebound in 2026, driven by stronger consumption following the Pillar II pension reform and increased defense and social spending

Real GDP index (2019-Q4=100), swda, %



Source: Eurostat, Macrobond

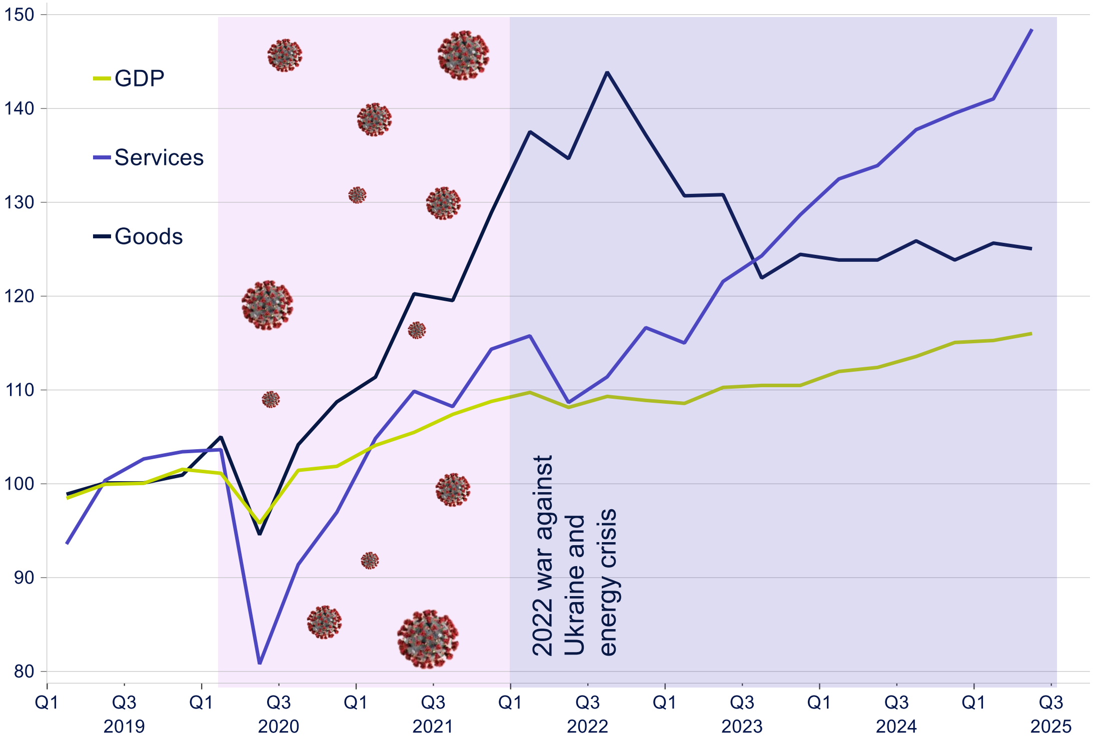
Real GDP in 2025 H1 annual change, %



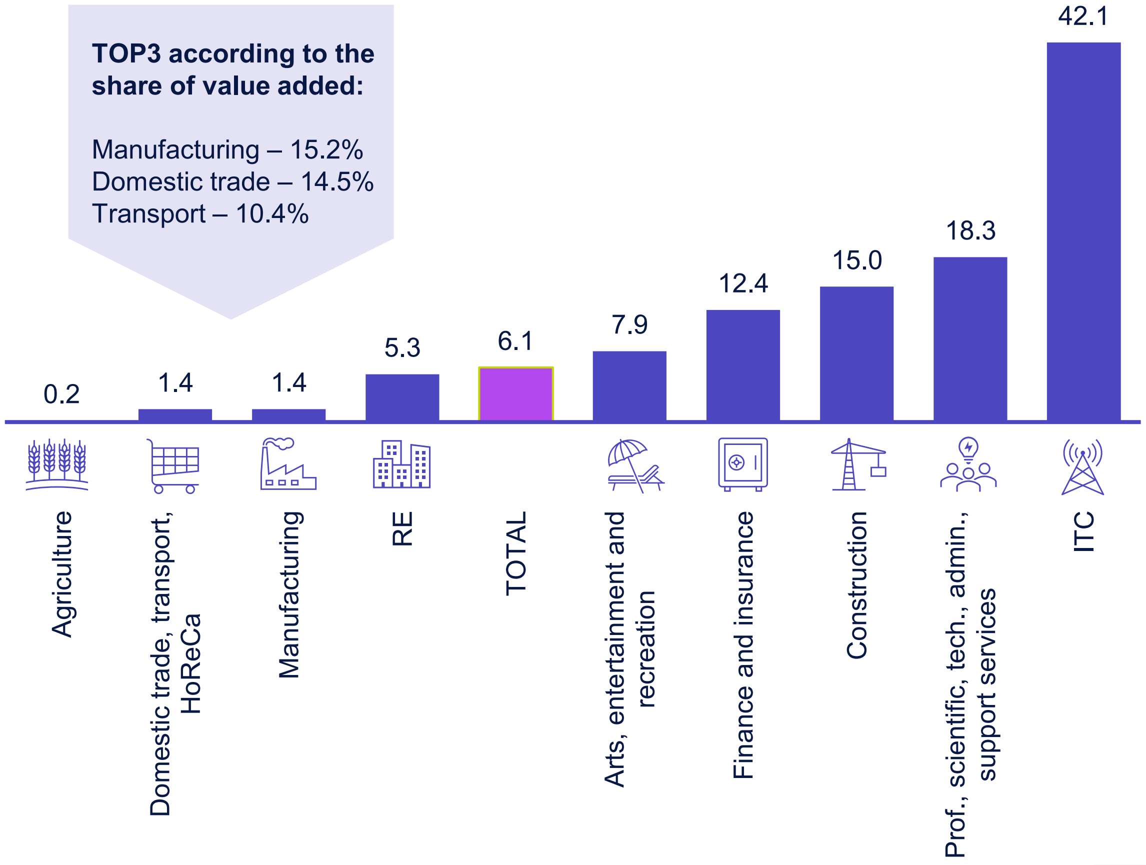
Lithuania’s Engines of Development Have Shifted

The fastest growth is now seen in high value-added services

Lithuania‘s GDP, exports of goods and services real index (2019 = 100), %



Real GDP by economic activity in 2025 H1, comparing to 2022 H1, %

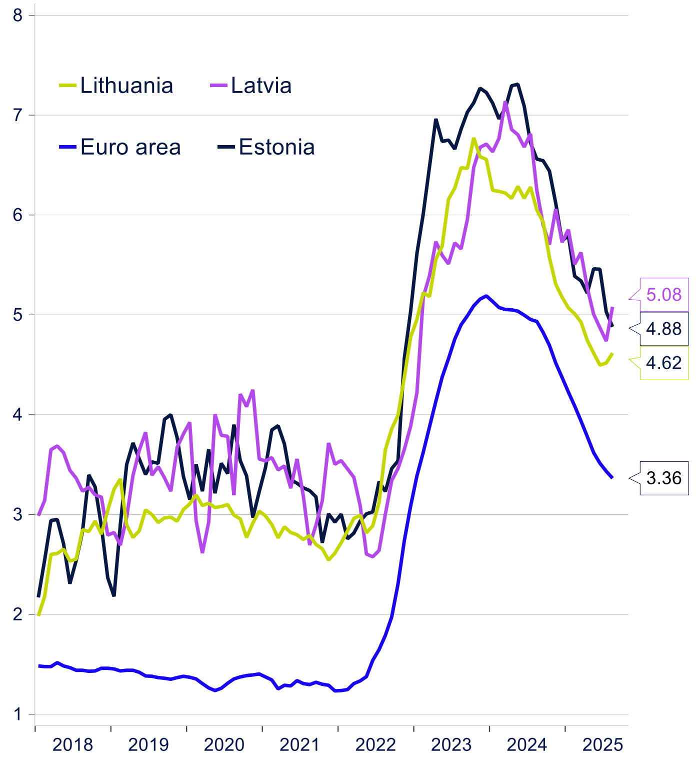


Source: Statistics Lithuania, Eurostat, State Data Agency, Macrobond

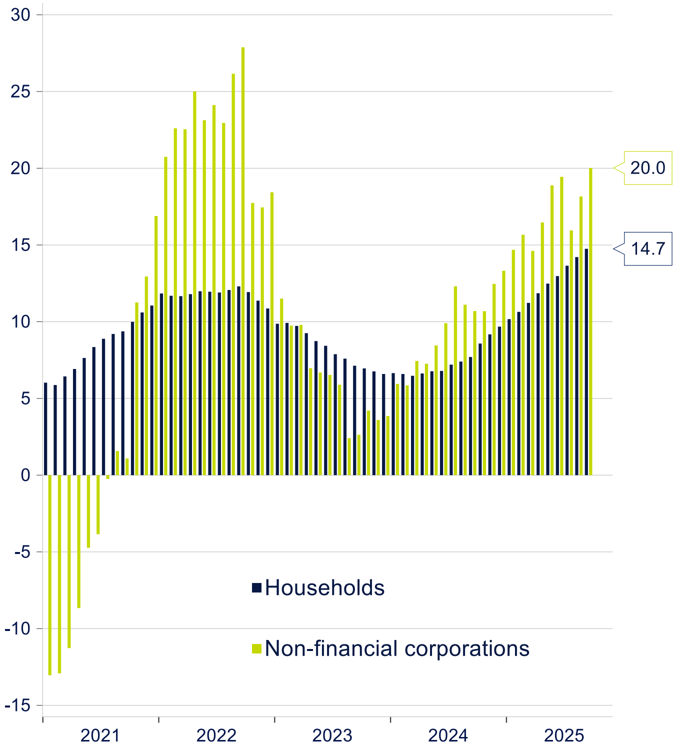
Cyclical Upturn Driven by Strong Fundamentals and Lower rates

Lithuania’s credit market is among the most dynamic in the EU, fuelling cyclically sensitive sectors such as real estate, construction, and other areas supporting household consumption

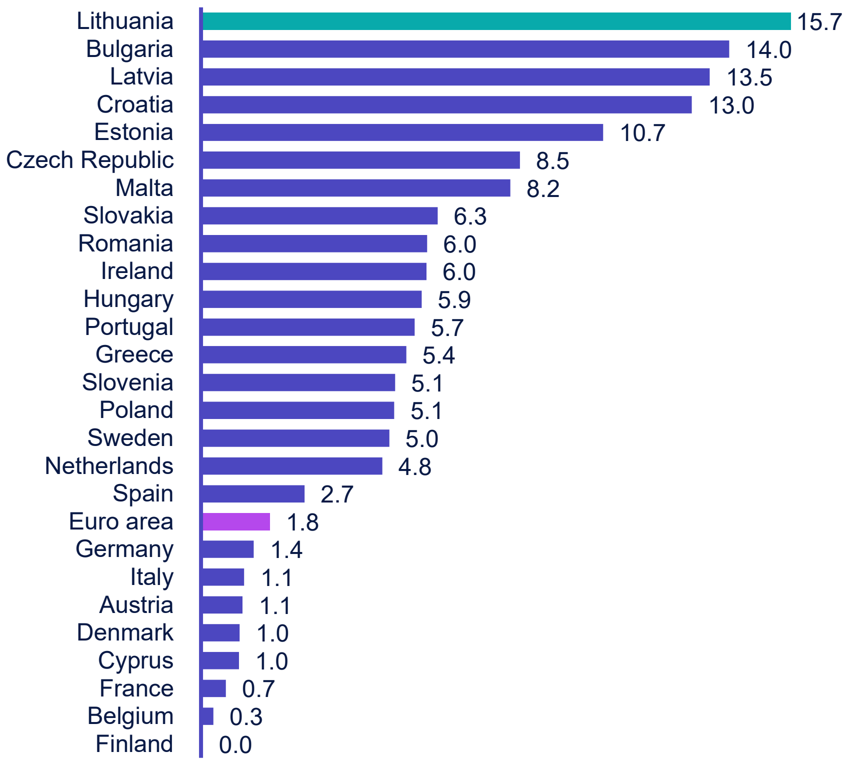
Interesti rates on pure new loans granted by banks, %



Loan portfolio to households and NFC, annual change, %



Loan portfolio to private non-financial sector in August 2025, annual change, %

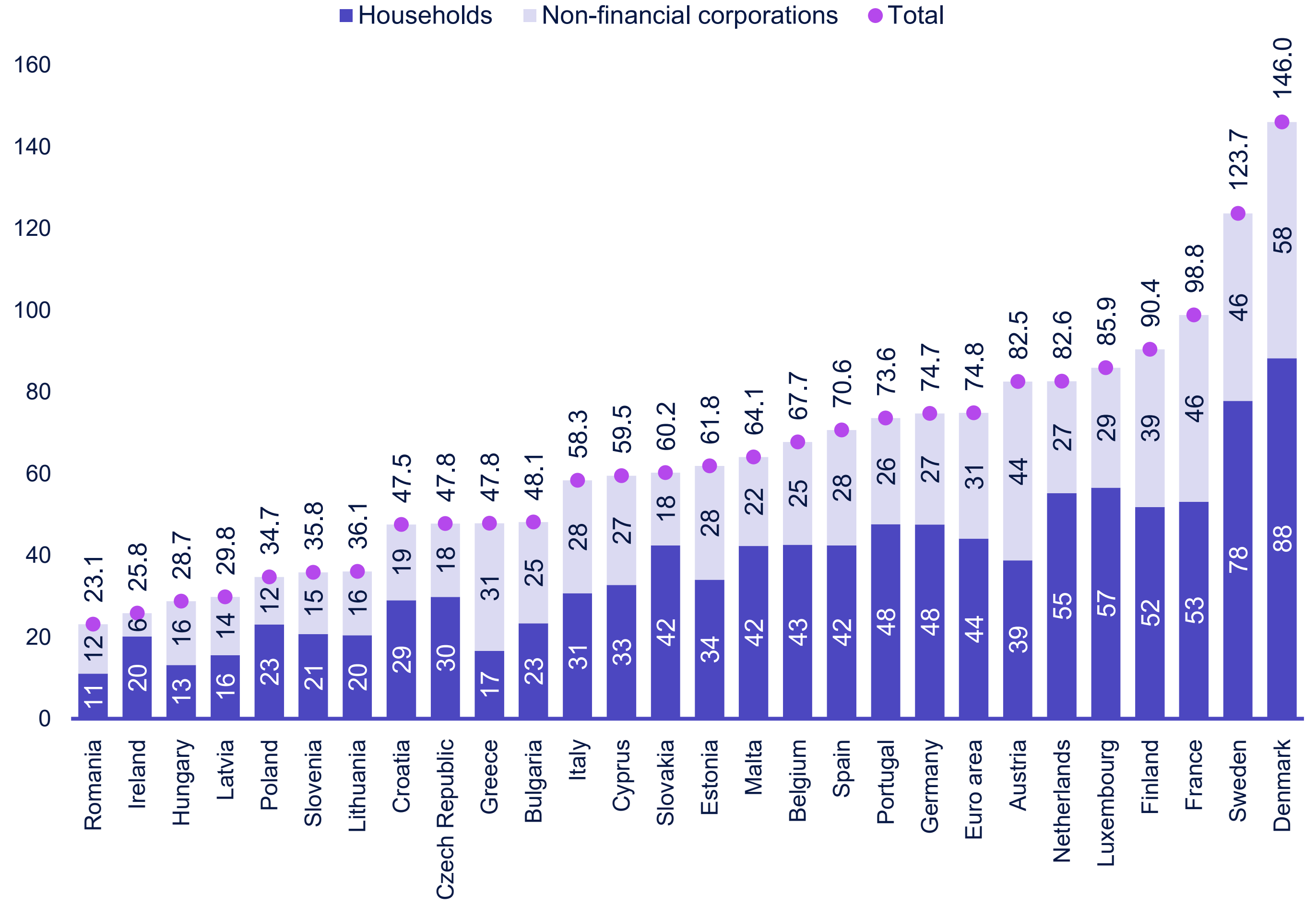


Source: ECB, Macrobond

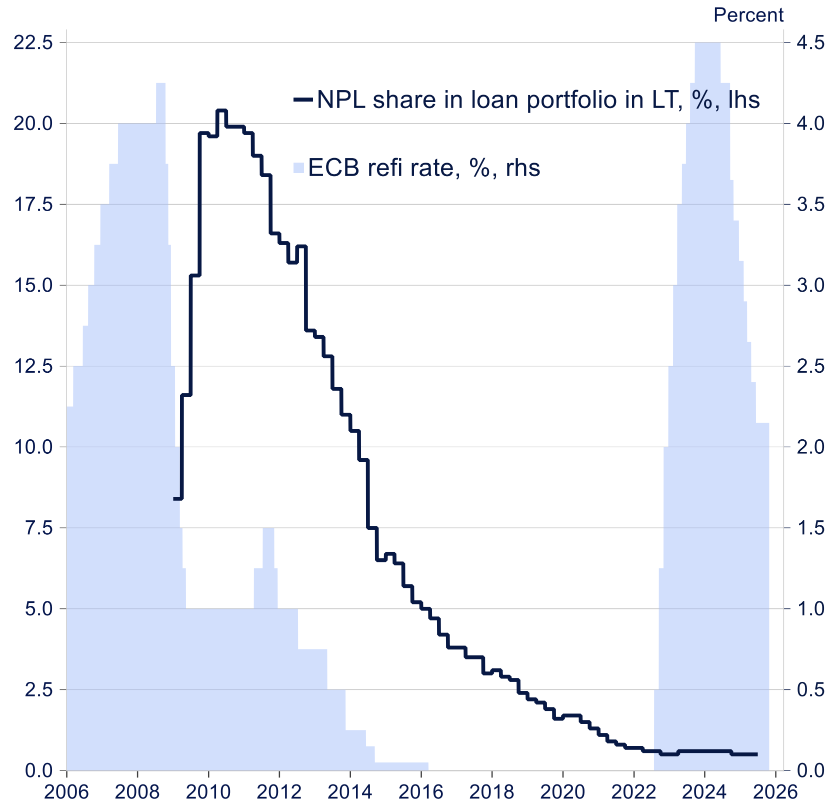
Loan Portfolio Quality Remains Strong Amid Dynamic Credit Market

Low private indebtedness, along with a strong, profitable, and well-capitalised banking sector, supports economic resilience

MFI loans to private sector in 2024, eop, ratio to GDP, %



ECB refi rate and NPL share of total credit portfolio in Lithuania, %

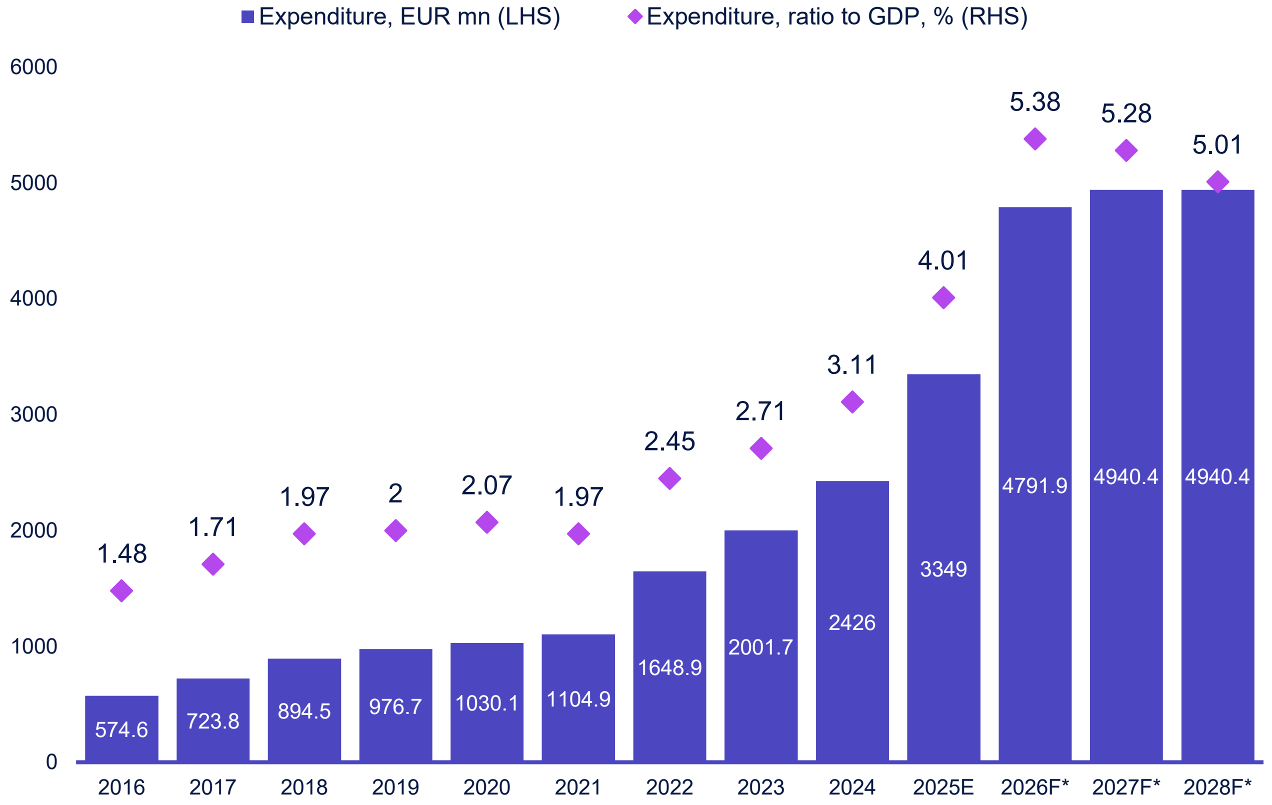


Source: ECB, Bank of Lithuania, Eurostat, Macrobond

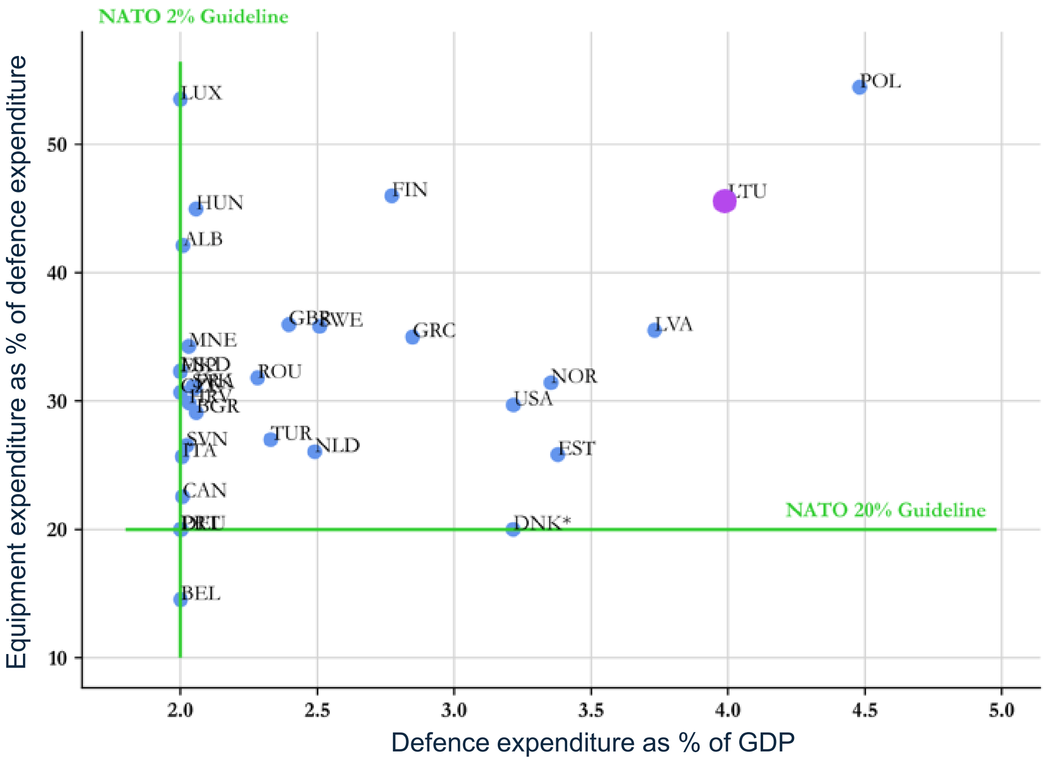
Lithuania Plans Record Defence Spending for 2026

Lithuania has the fiscal space to achieve its ambitious defence targets without resorting to fiscal tightening

Lithuania’s defence expenditure in EUR mn and as a share of GDP, %



Defence expenditure as share of GDP and equipoment expenditure as share of defence expenditure[1]

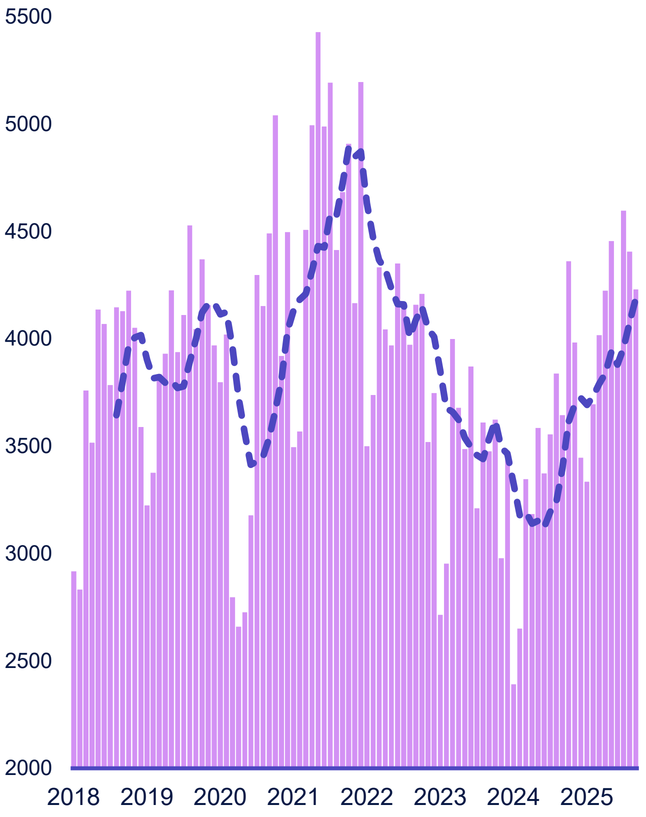


Source: Ministry of Defence of the Republic Lithuania, Ministry of Finance of the Republic Lithuania, European Defence Agency, NATO, Macrobond
Notes: (1) Data as at 3 June 2025, based on 2021 prices and exchange rates. Figures for 2025 are estimates.

A Year of Multiple Tailwinds Ahead

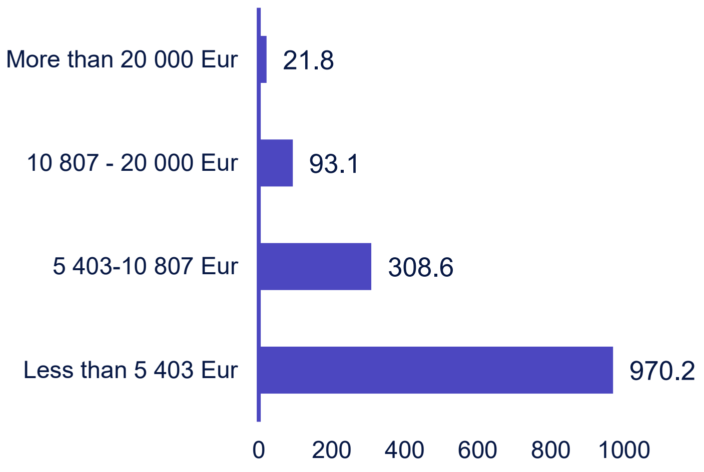
Apart from lower interest rates, cyclical upturn, record inflows of EU funds and accommodative budget, Lithuania will reform its II pension pillar and ease Responsible Lending Regulations by reducing the down payment to 10% for the first home buyers

Number of residential RE transactions

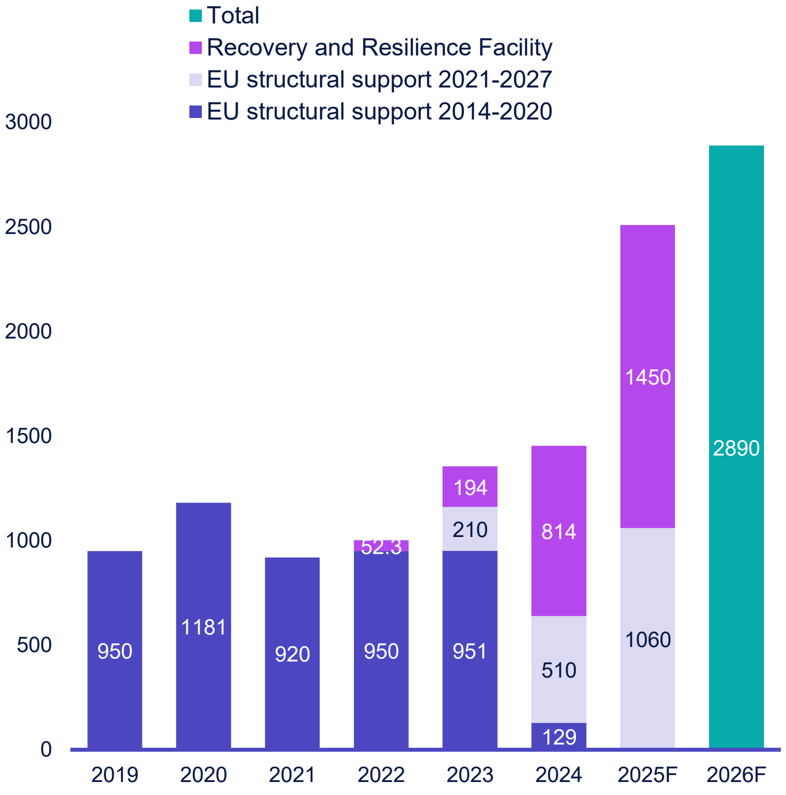


Number of II pillar participants, by the size of the accumulated sum in 2023, thou

BoL data shows that residents had accumulated an average of €4.6 thou in the II pension pillar in 2023.



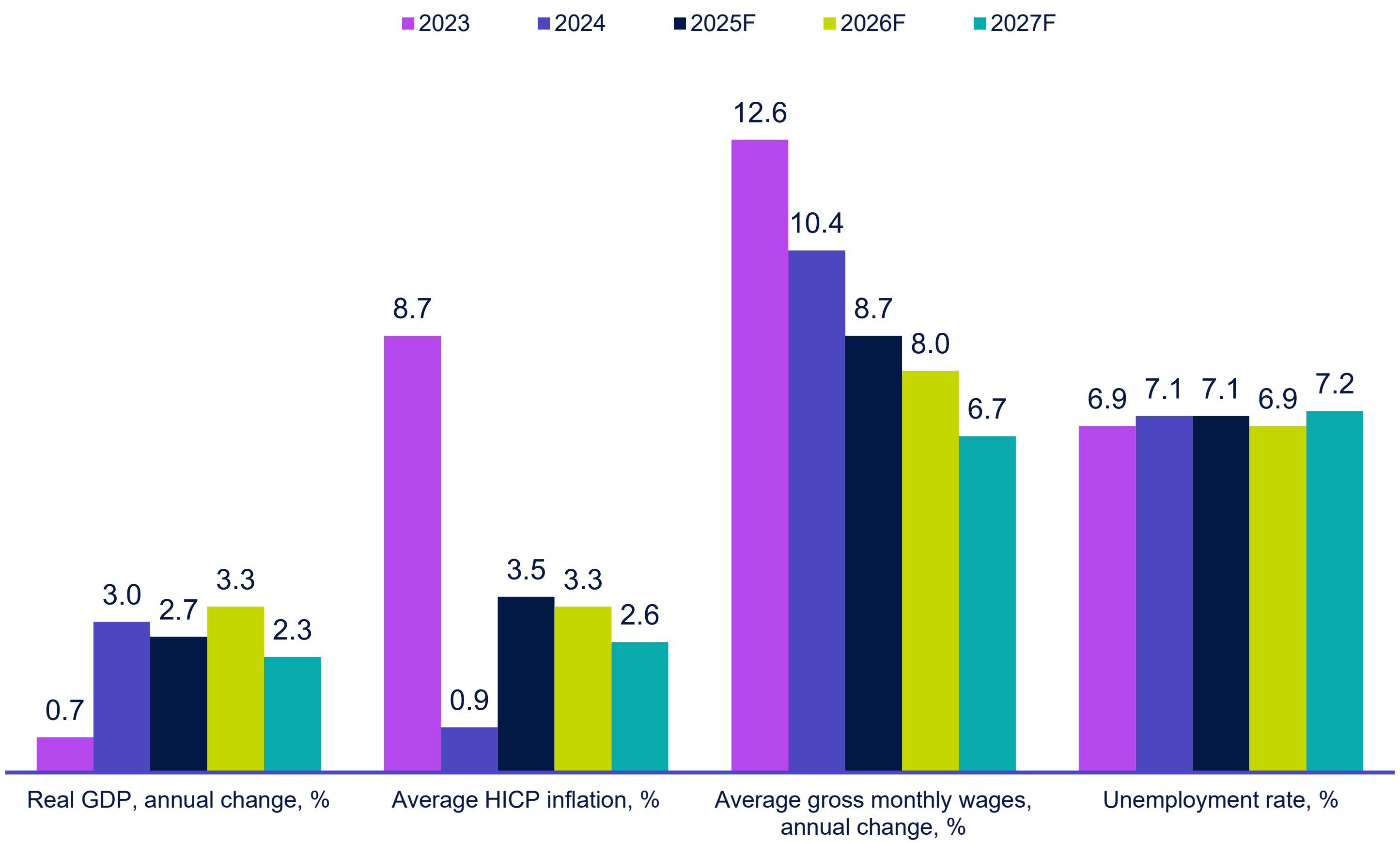
EU structural support and RRF funds dedicated to Lithuania, EUR mio



Source: Center of Registers, Bank of Lithuania, Eurostat, Macrobond

Lithuanian Short-term Macroeconomic Outlook

Lithuania's macroeconomic forecasts, %



UPSIDE RISKS

- Pension reform and short-term consumption boom
- Sharp increase in defence spending
- End of the Ukraine-russia war
- Stronger-than-expected appetite for LT exports
- Easing norms of Responsible Lending Regulations

- Further escalation of tariff wars
- The ripple effects of tax and pension reforms on competitiveness and the comparative base effect over the longer term
- Geopolitical risks: capital flight, emigration
- Surging labour costs pressuring labour-intensive industries

DOWNSIDE RISKS

Note: F - forecast
Source: Eurostat, Artea

Q3’25 Financial Results

Financial Performance Highlights

Income Statement

In €'m	Q3'25	Q2'25	%∆ QoQ	9M'25	9M'24	%∆ YoY
Net Interest Income	35.9	34.0	*6%*	104.3	121.1	*(14%)*
Net Fee & Commission Income	7.6	7.6	*1%*	22.7	21.0	*8%*
Other	10.9	9.4	*15%*	26.7	24.9	*7%*
Total Revenue	**54.4**	**51.0**	***7%***	**153.7**	**167.0**	***(8%)***
Salaries and Related Expenses	(12.7)	(13.7)	*(7%)*	(40.3)	(35.4)	*14%*
Other Operating Expenses	(22.0)	(18.9)	*16%*	(50.7)	(46.2)	*10%*
Total Operating Expenses	**(34.7)**	**(32.6)**	***6%***	**(91.1)**	**(81.6)**	***12%***
Operating Profit	**19.7**	**18.4**	***7%***	**62.7**	**85.4**	***(27%)***
Impairment Losses	0.6	(1.6)	*(136%)*	(3.2)	(6.9)	*(54%)*
Income Tax Expense	(3.8)	(2.7)	*45%*	(11.1)	(14.9)	*(26%)*
Net Profit	**16.5**	**14.2**	***16%***	**48.4**	**63.6**	***(24%)***
Return on Equity[1]	*11.4%*	*9.9%*	*1.5pp*	*11.1%*	*15.4%*	*(4.2pp)*
Adjusted Net Profit[2]	**19.5**	**17.5**	***11%***	**56.4**	**67.7**	***(17%)***
Adjusted Return on Equity[2]	*13.5%*	*12.2%*	*1.3pp*	*13.0%*	*16.4%*	*(3.4pp)*

Select Balance Sheet Metrics

In €'m	Sep'25	Jun'25	%∆ QoQ	Sep'25	Sep'24	%∆ YoY
Total Loans	3,719	3,669	*1%*	3,719	3,429	*8%*
Total Assets	5,541	5,277	*5%*	5,541	4,944	*12%*
Total Deposits	3,756	3,530	*6%*	3,756	3,252	*15%*
Total Equity	592	575	*3%*	592	577	*3%*
Assets under Management[3]	*2,089*	*2,006*	*4%*	*2,089*	*1,870*	*12%*
Assets under Custody	*1,944*	*1,982*	*(2%)*	*1,944*	*1,862*	*4%*
BVPS	*0.91*	*0.87*	*5%*	*0.91*	*0.87*	*5%*

- Net interest margin (NIM) stabilised, net interest income (NII) increased by 6% QoQ, supported by loan book expansion
- Net fees & commission income (NFCI) showed good growth, driven by continued strong performance in the Asset Management and Renovation segments
- Operating expenses remain stable in Q3'25, only material increase YoY is coming from one-off, project-related costs
- We are currently undertaking a comprehensive review of our cost base, with cost-cutting initiatives underway
- Achieved a net profit figure of €16.5 million
    - Excluding one-off items, the profit would have been €19.5 million and RoE 13.5%
- Loan book +8% YoY with main growth areas being corporate and mortgage segments
- Deposits +15% YoY, while we continued to successfully reduce deposit funding costs

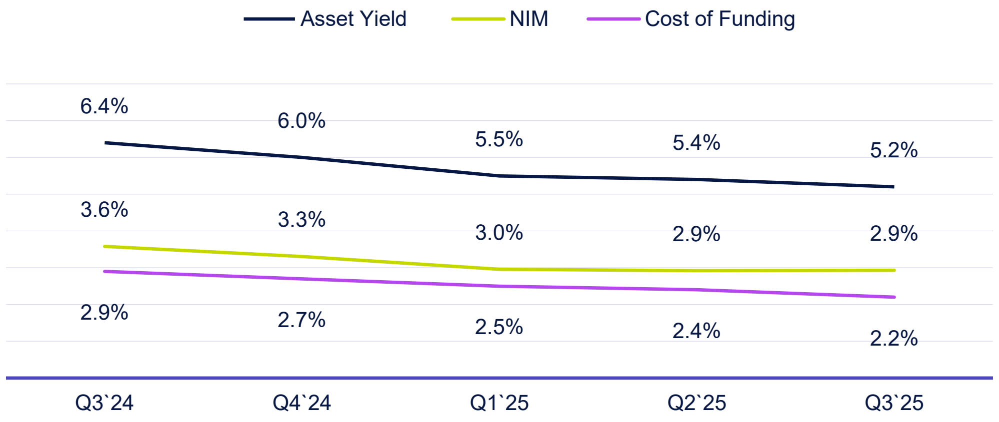
Notes:
(1) ROE calculated taking annualized YTD result divided by trailing 4 quarters equity
(2) Adjustments exclude costs related to the core banking system upgrade, rebranding, the new office building, windfall taxes, as these are considered non-recurring
(3) Includes Asset Management and Modernization Funds AuM

Net Interest Income

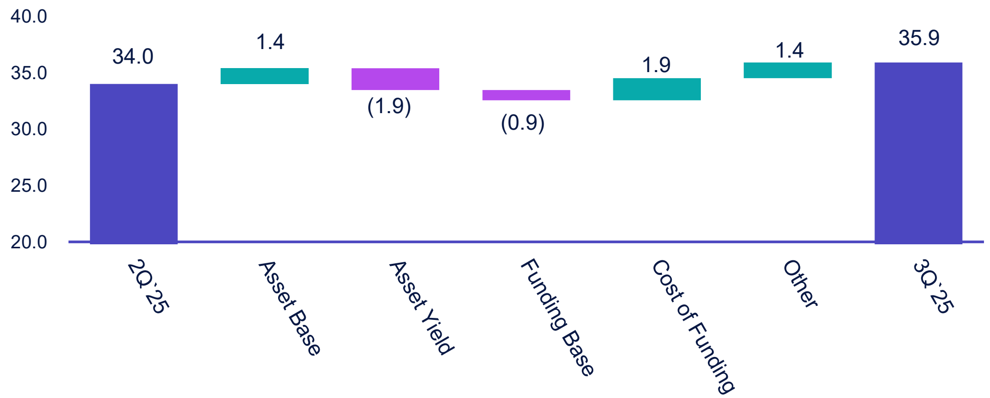
Key Highlights

- Net interest income remains under pressure in a declining rate environment
- Asset yield is expected to remain at current levels subject to further Euribor fluctuations
- We are actively managing our cost of funding, which is helping to offset the impact of lower asset yields
- Introduced hedging instruments, reducing our sensitivity to declining rates environment

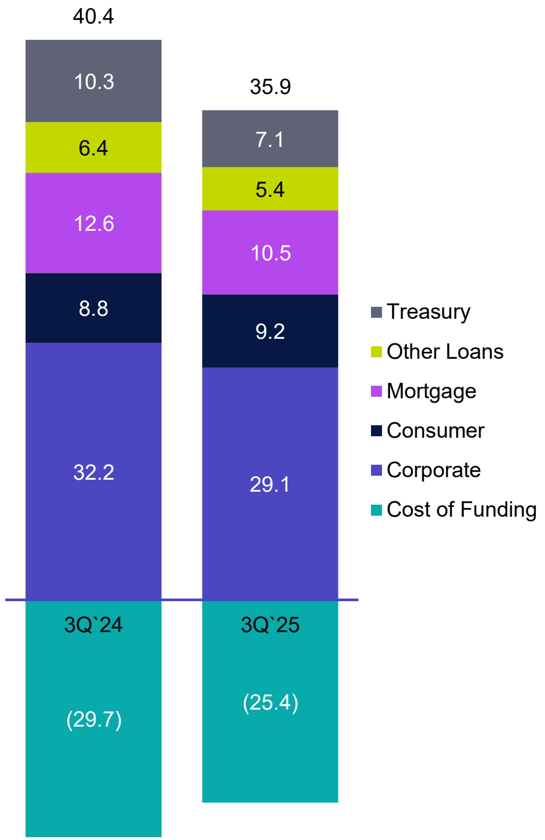
Net Interest Margin (NIM) Dynamics



Net Interest Income Development QoQ (Q3’25)



Net Interest Income YoY (€’m)

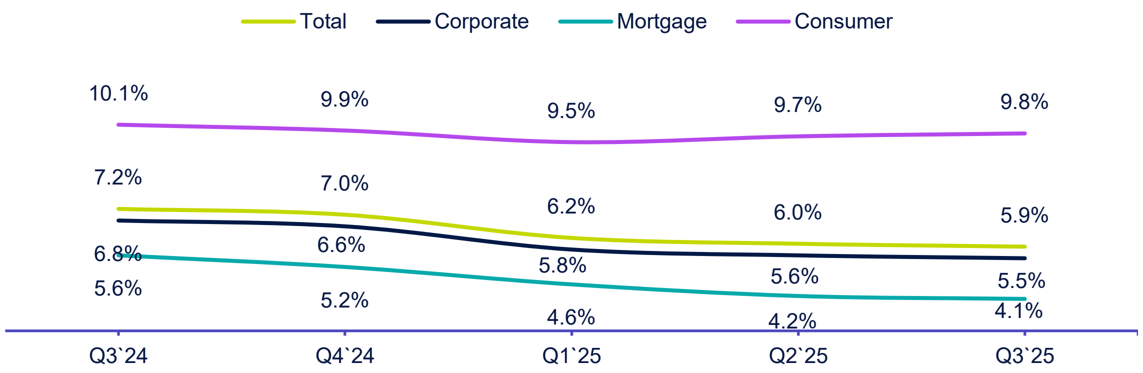


Loan Portfolio

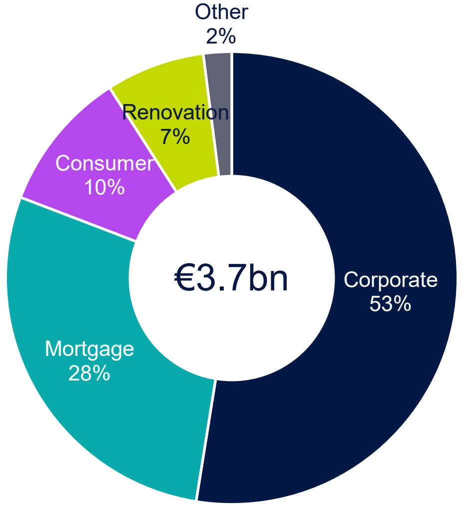
Key Highlights

- Loan book +8% YoY with main growth areas being corporate and mortgage segments
- Overall credit demand in the country remains strong, supported by a robust macroeconomic environment
- We see slight decline in asset yields on the back of interest rate decline
  - Corporate: Increased competition is putting additional pressure on yield
  - Mortgage: Strong demand helps provide support and soften the decline, while regulatory changes and falling rates put pressure on yields
  - Consumer (fixed rate product): Introduced dynamic pricing, resulting in elevated yield

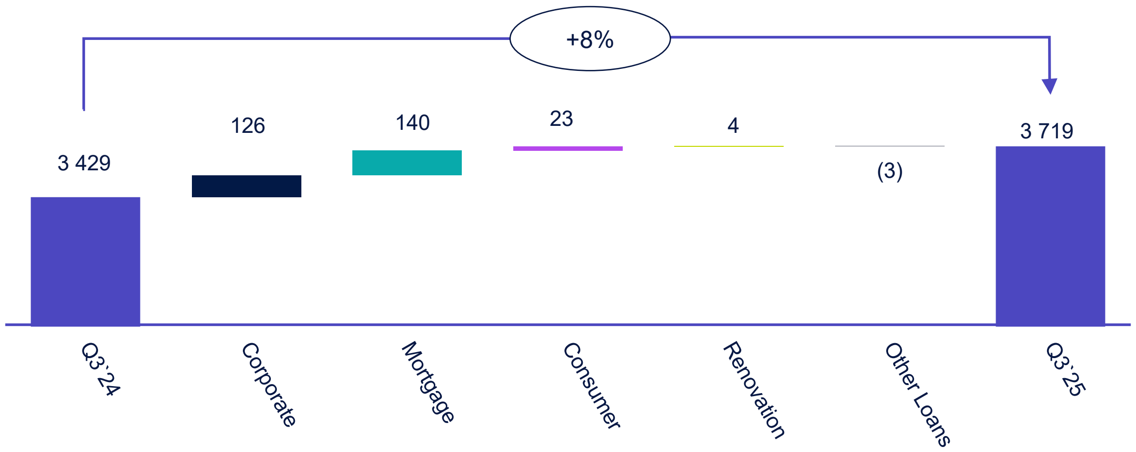
Loan Yields



Loan Book (Q3’25)



Loan Book Development YoY (Q3’25)

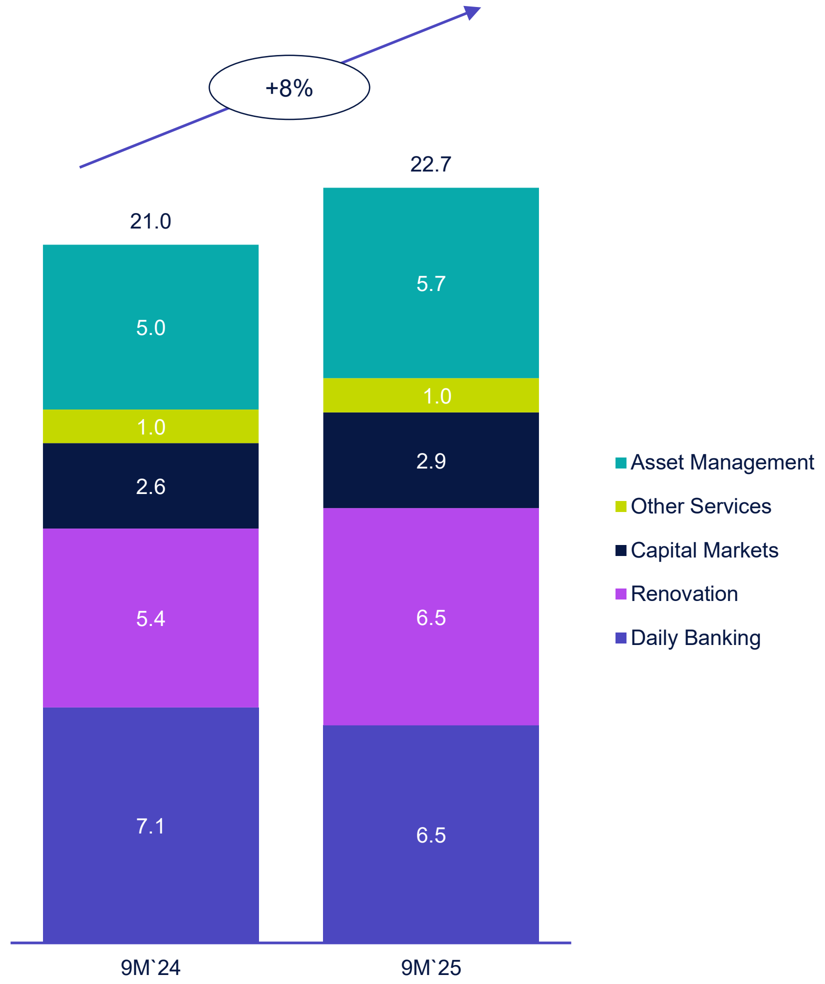


Net Fee & Commission Income

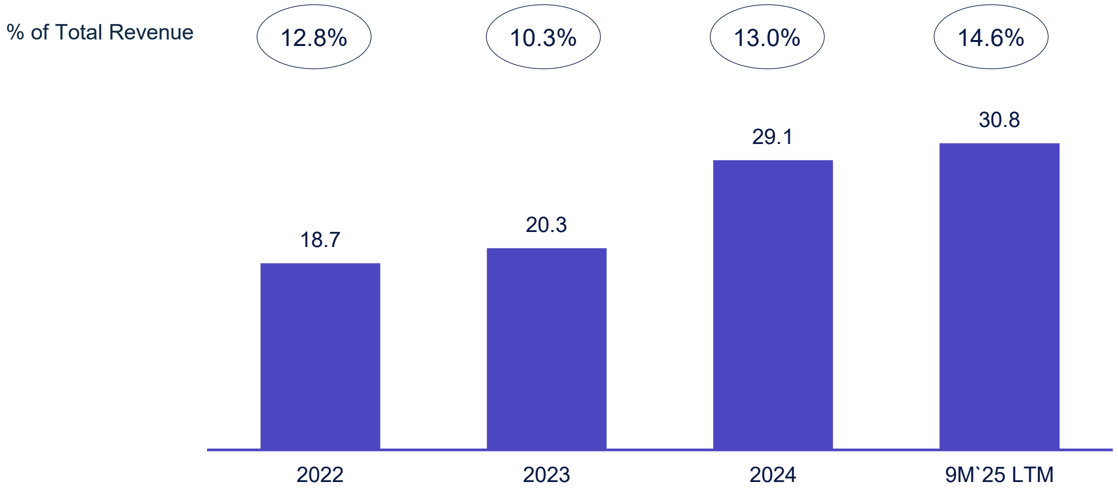
Key Highlights

- Net fees & commission income (NFCI) increased by 8% compared to the previous year
- Continued strong performance from the Asset Management and Renovation segments
- Asset Management fees were supported by strong market performance resulting in higher AuM
- Renovation financing delivered strong results, driven by the disbursement of additional funds from the latest modernization fund launched in 1H24
- The decline in daily banking was mainly attributable to a one-time cost related to the payment card rebranding initiative

Net Fee & Commission Income YoY (€'m)



Net Fee & Commission Income (€'m)

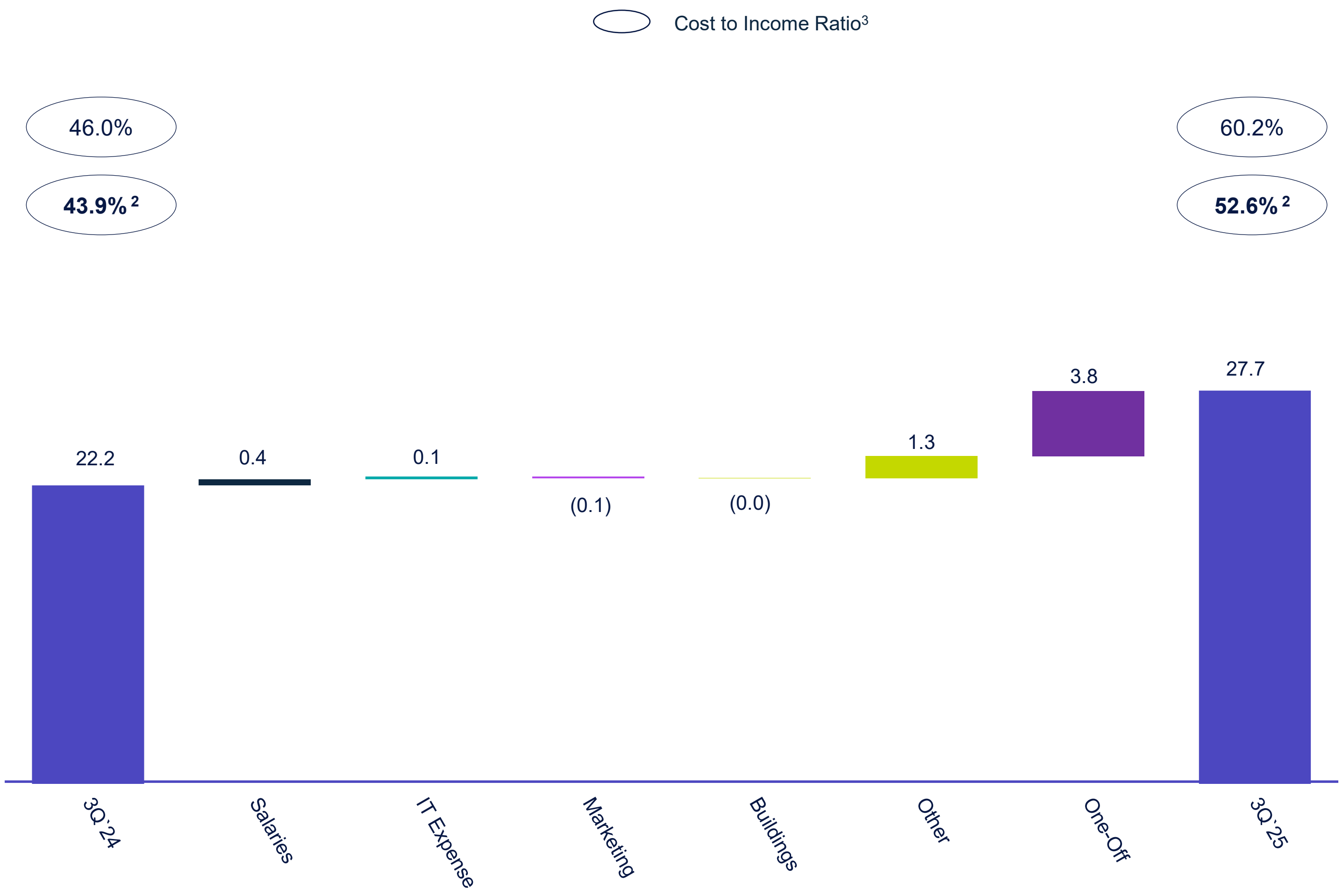


Operating Expenses[1]

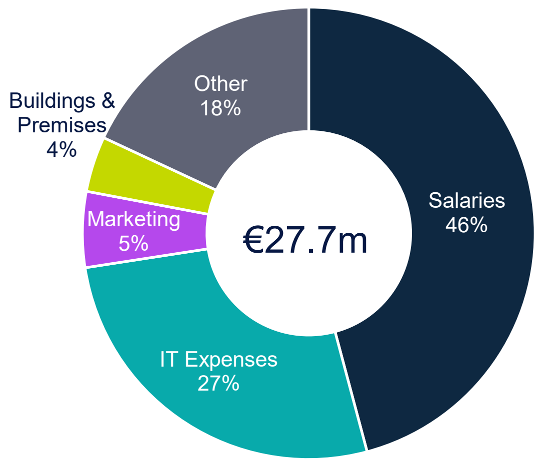
Key Highlights

- Operating expenses increased in Q3'25, primarily due to several one-off items, including the core banking system upgrade and rebranding efforts
- We are currently undertaking a comprehensive review of our cost base, with cost-cutting initiatives underway

Operating Expenses Development YoY (€'m)



Operating Expenses Structure[1] (Q3'25)



Notes:
(1) Operating expenses analysis on this page excludes expenses related to insurance activities
(2) Adjusted Cost to income ratio exclude costs related to the core banking system upgrade, rebranding, the new office building, windfall taxes, as these are considered non-recurring
(3) Cost to income calculated excluding unit linked contracts impact

Cost Cutting Initiatives (2025–2026)

Driving cost efficiency through structural and strategic changes

Initiating Substantial Cost Cutting Program With A Goal To Improve A Long Term Cost To Income Ratio

Management Board Changes

- Streamlined the management board structure to improve decision-making efficiency and reduce administrative overhead

- Consolidating leadership roles, aligning responsibilities to strategic priorities

Optimisation of Operational Structure

- Restructured divisions to align under the most relevant business segments for stronger strategic oversight

- Clarifying ownership of key operational areas to avoid duplication of effort and increase transparency
- Streamlining reporting lines to reduce management layers and enhance decision-making speed

Review of Non-Core Initiatives

- Paused or discontinued low-impact projects in HR, marketing, and administrative functions
- Initiated further review of all non-essential initiatives

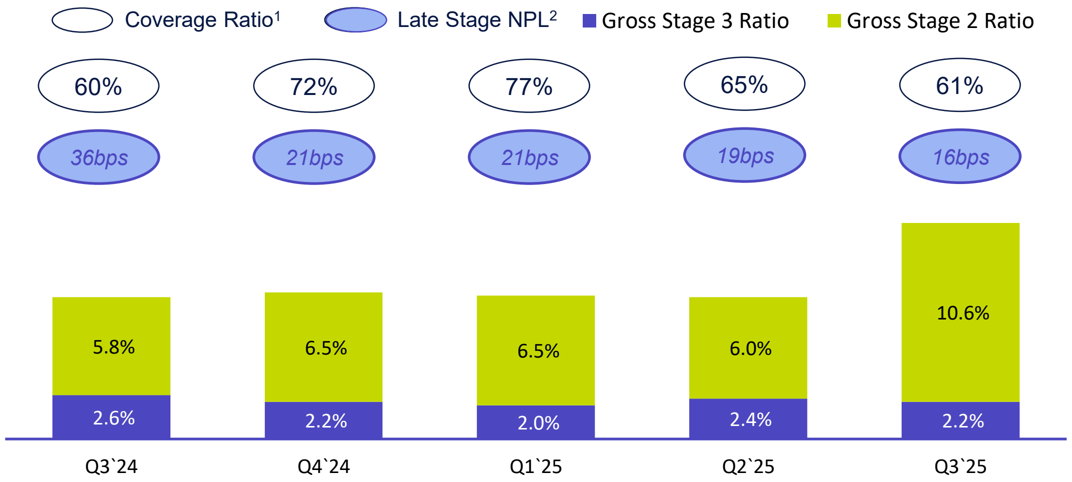
- Focusing investment on core revenue-generating and compliance-critical areas
- Establishing clear prioritization criteria for future project funding decisions
- Reducing external consultancy dependency by leveraging in-house expertise

Asset Quality

Key Highlights

- Strong macro environment and disciplined underwriting sustained excellent asset quality, resulting in impairment reversals this quarter
- Stage 2 loans increased mainly due to the new SICR rule implementation, shifting more exposures into Stage 2 across corporate, mortgage and consumer portfolios
- Overall, we remain comfortable with our NPL levels, and no material changes are expected in the near term
- Late-stage NPLs remain minimal, representing just 0.16% of the total portfolio (which is less than 8% of total NPLs)
- We anticipate our cost of risk to remain well below us through the cycle target of 50 basis points in 2025

Stage 2 and Stage 3 Dynamics



Loan Impairment Losses Development (€'m) and Cost of Risk (%)

Loan impairment Losses

	Q1'24	Q2'24	Q3'24	Q4'24	Q1'25	Q2'25	Q3'25
Impact of Parameters	(2.6)	1.8	3.3	(6.4)	0.5	0.7	2.1
New Lending, Impact of Individual Assessments and Model Adjustment	(0.1)	(3.4)	(6.3)	2.4	(2.4)	(3.0)	(1.8)
Total	(2.7)	(1.6)	(3.0)	(4.0)	(1.9)	(2.3)	0.3

Cost of Risk *(Trailing 12 Months)*

	LTM Q1'24	LTM Q2'24	LTM Q3'24	LTM Q4'24	LTM Q1'25	LTM Q2'25	LTM Q3'25
Corporate	0.04%	0.00%	0.11%	0.22%	0.22%	0.31%	(0.01%)
Consumer	3.32%	3.44%	3.26%	1.94%	1.30%	1.15%	1.23%
Mortgage	0.10%	0.09%	(0.07%)	(0.03%)	0.13%	0.35%	0.53%
Renovation and Other	1.39%	1.05%	0.79%	0.43%	0.31%	(0.49%)	(0.42%)
Total CoR	0.54%	0.49%	0.46%	0.35%	0.32%	0.33%	0.22%

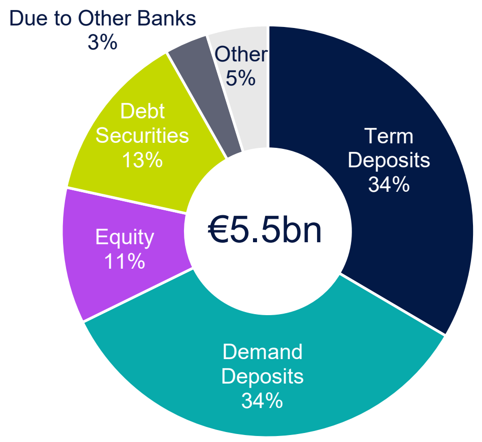
Notes:
(1) Coverage ratio calculated as total provisions over total NPLs
(2) Late stage NPL`s are loans considered to have low chance of recovery

Funding

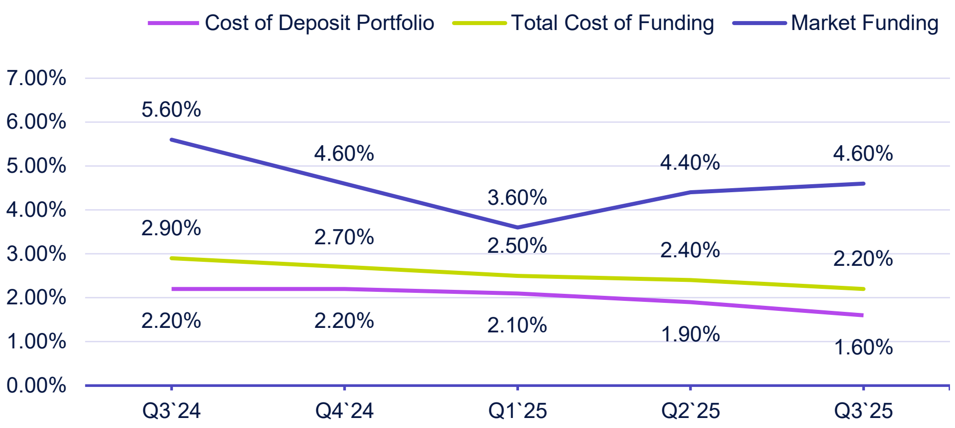
Key Highlights

- Total cost of funding continued to decline, primarily driven by lower deposit costs
- Term deposits grew faster than demand deposits, with promotional campaigns performing strongly and being well-received in a low-rate environment
- In October we issued a €300mn 4NC3 senior preferred bond - our second deal in 2025 - continuing to diversify our funding sources and demonstrating strong investor support

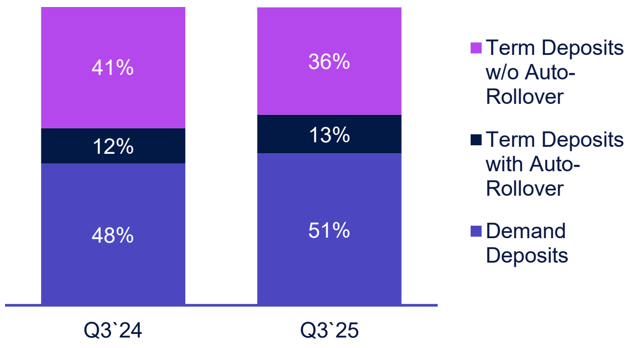
Funding Portfolio Breakdown (Q3’25)



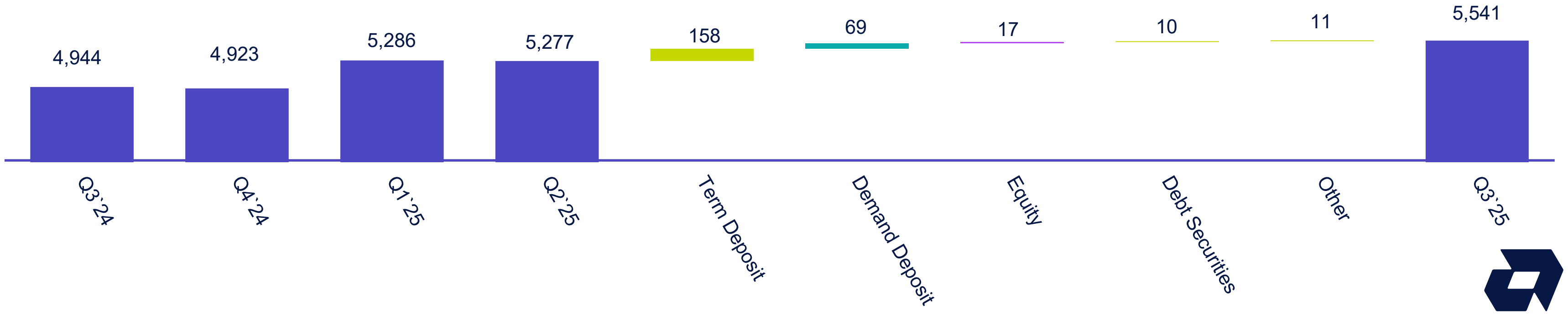
Cost of Funding



Deposit Portfolio Structure



Total Funding Portfolio Development (€’m)

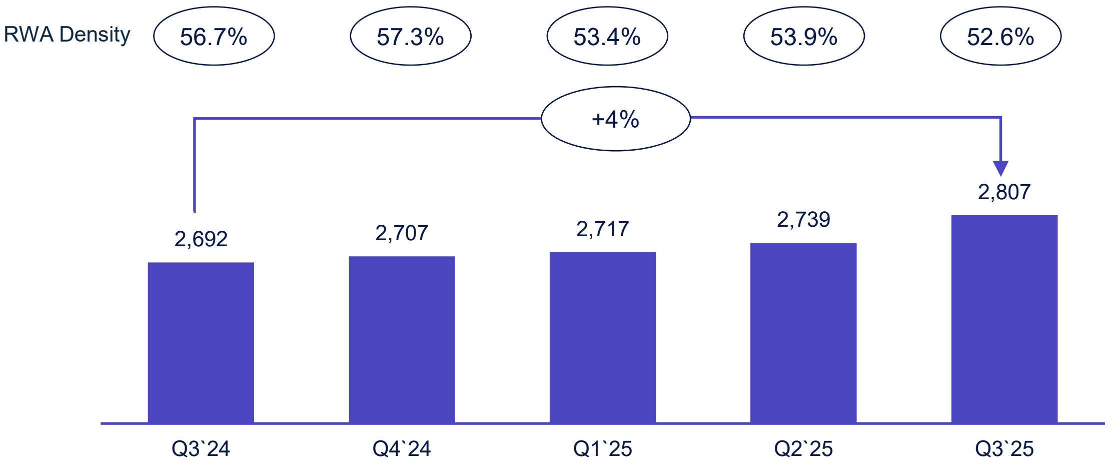


Capital Ratios and Requirements

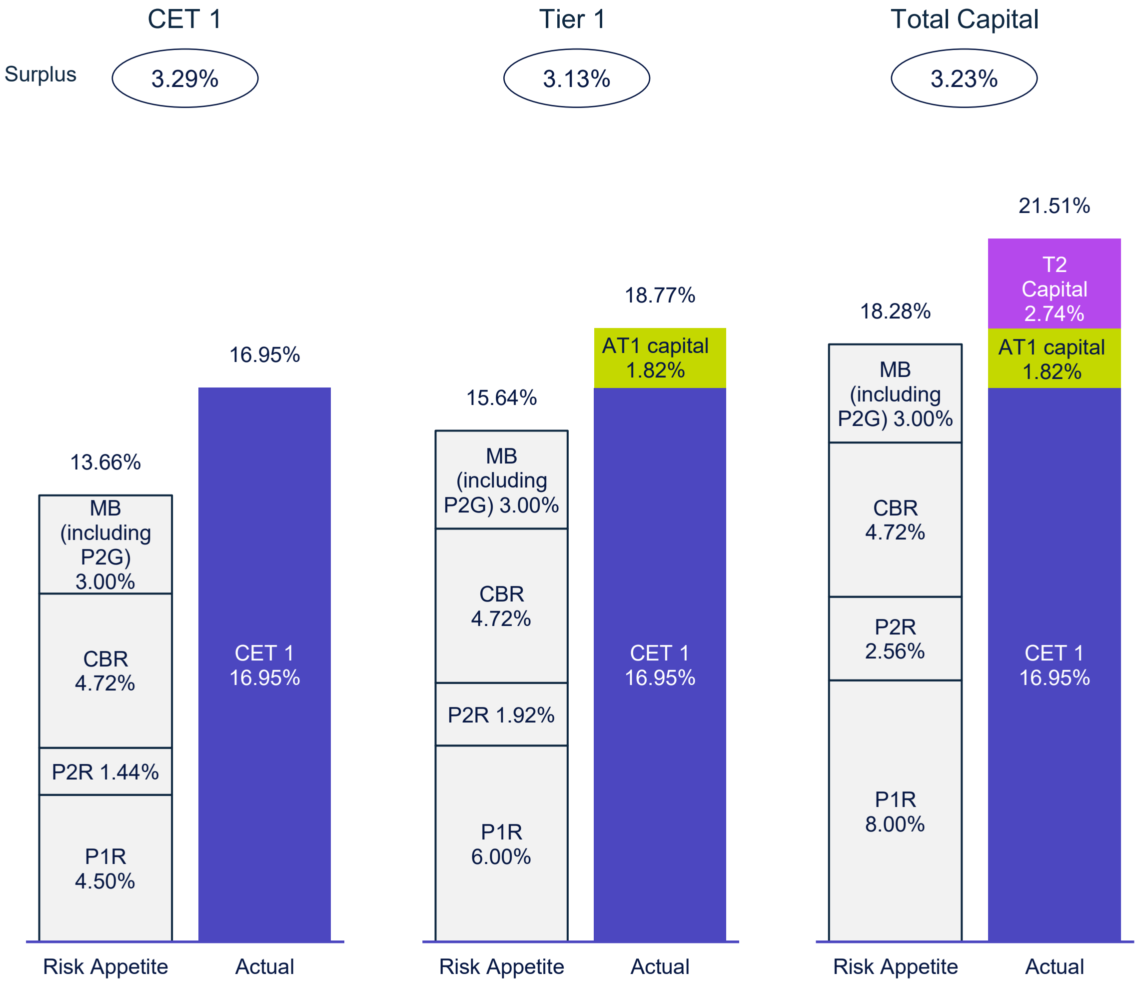
Key Highlights

- The capital position remains strong, providing a solid foundation for future growth and capital distributions
- RWA density remained stable at a comfortable level, reflecting a balanced risk profile

Risk Weighted Assets (RWA)



Sufficient Capital to Support Growth Going Forward



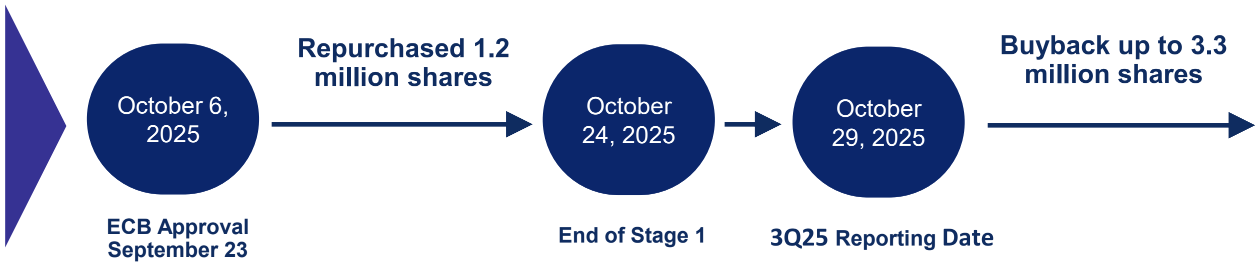
Source: Company disclosure.

Shareholder Returns

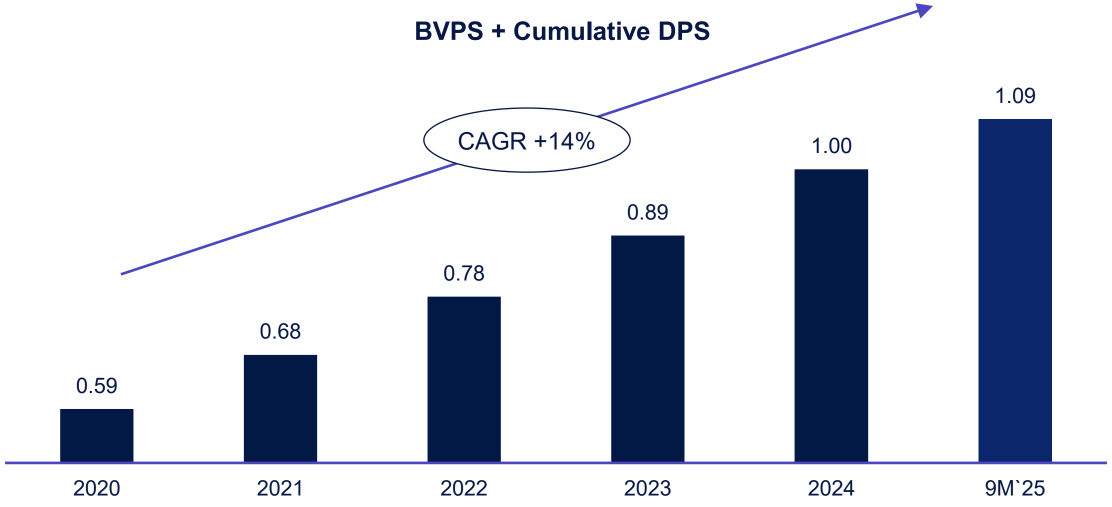
Key Highlights

- Steadily increasing BVPS as we continue to drive long-term shareholder value
- Received ECB buyback approval on September 23rd, after which we resumed open market buybacks
- Open-market buybacks were temporarily paused around our 3Q25 results but will resume after reporting period and will remain in place as long as the stock remains below fair value
- We continue to manage capital in alignment with our capital management strategy, ensuring sustainable long-term shareholder value creation

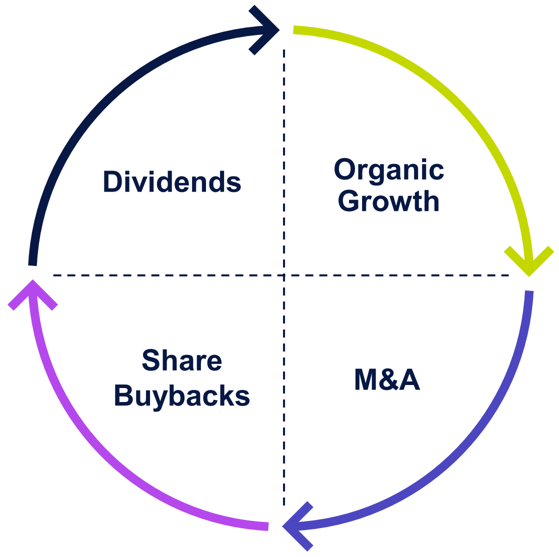
Buybacks Resumed



Proven Track Record of Solid Value Creation



Capital Management Framework



Concluding Remarks

- **NII:** Net interest margin (NIM) stabilised this quarter, lower asset yields were offset by declining cost of funding
- **OPEX:** Operating expenses are normalising, excluding one-off strategic initiative costs
- **Cost management:** Strategic cost-optimisation program underway – focused on simplifying structure, improving efficiency, and driving long-term profitability
- **Profitability:** Adjusted net profit reached €19.5m with a strong RoE of 13.5%, supporting our commitment to deliver on net profit guidance
- **Funding:** Issued a EUR 300mn 4NC3 Senior Preferred bond — our second deal in 2025 — continuing to diversify our funding structure and demonstrating strong investor support
- **Share buyback resumption:** We resumed our share buybacks post Q3, reinforcing our commitment to shareholder returns

Commitment to Shareholder Value

50%
Minimum Dividend Pay-out

>17%
Long-term ROE Target

>20%
Total Shareholder Return

Investor Relations Calendar

November 8, 2025	Riga	Investoru Klubs Conference
November 15, 2025	Vilnius	Investavimas 2026
November 17-18, 2025	London	GS Annual CEEMEA One-on-One Conference
November 27, 2025	Vilnius	Financial Freedom Forum (FFF)
November 30, 2025	Austria	Erste Group Winter Academy
December 2, 2025	Prague	WOOD's Winter Wonderland EMEA Conference
December 3-4, 2025	Virtual	Morgan Stanley's Fixed Income Investor Event
January 14, 2026	Vienna	The Central & Eastern European Forum - Euromoney
January 24, 2026	Tallinn	Investor Toomas Conference

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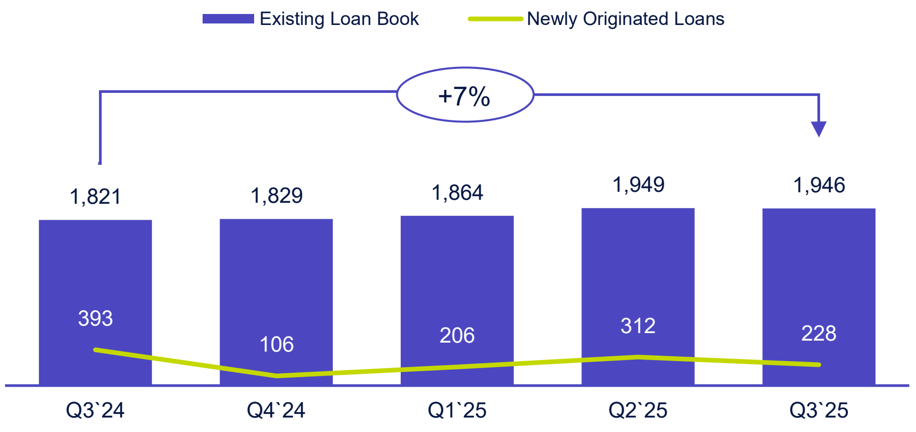
Business Segment Results

Corporate Clients Segment Development

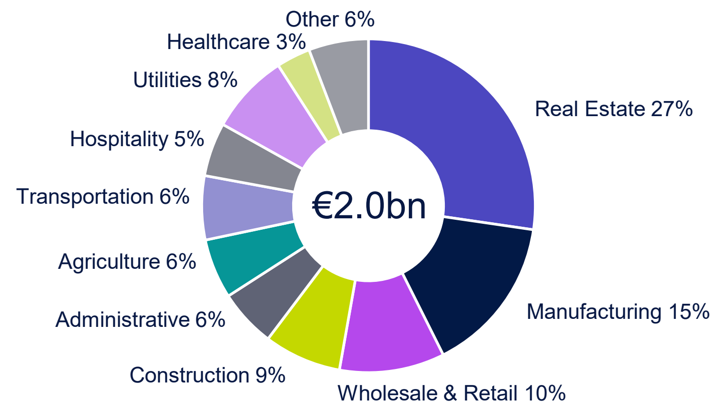
Key Highlights

- The corporate loan book expanded by +7% YoY
- The bank continues to diversify growth across strategic sectors such as manufacturing, retail and renewable energy
- Financed a €22m electricity storage project, contributing to Lithuania's energy system balancing
- Deposits showed strong growth at +17% YoY

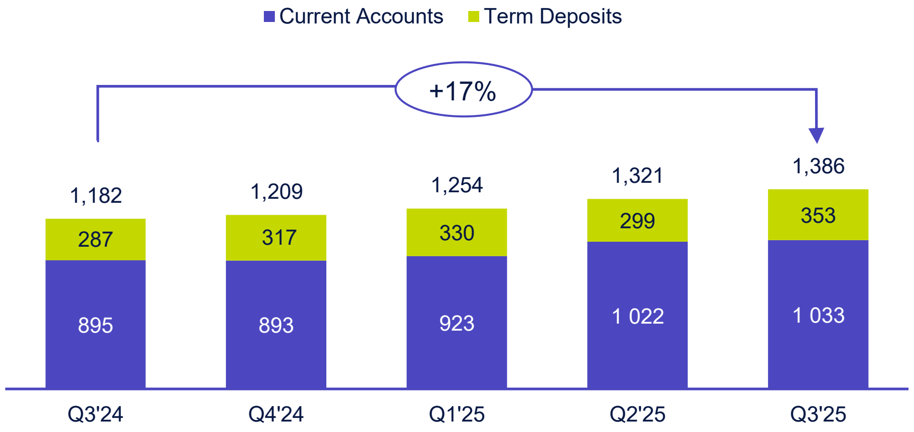
Corporate Loans[1] (Q3'25) (€'m)



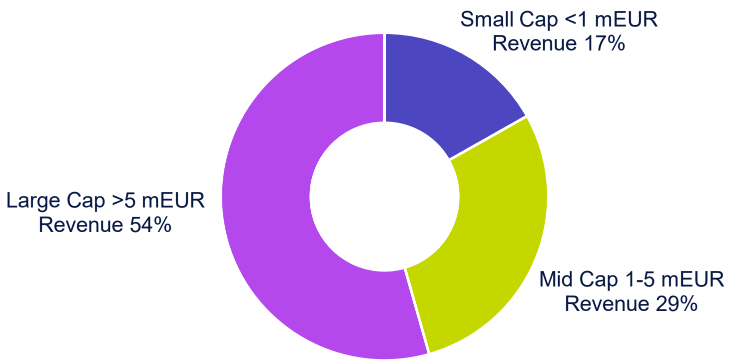
Corporate Loans by Sectors[1] (Q3'25)



Deposits from Corporate Customers (Q3'25) (€'m)



Corporate Book by Client Type (Q3'25)



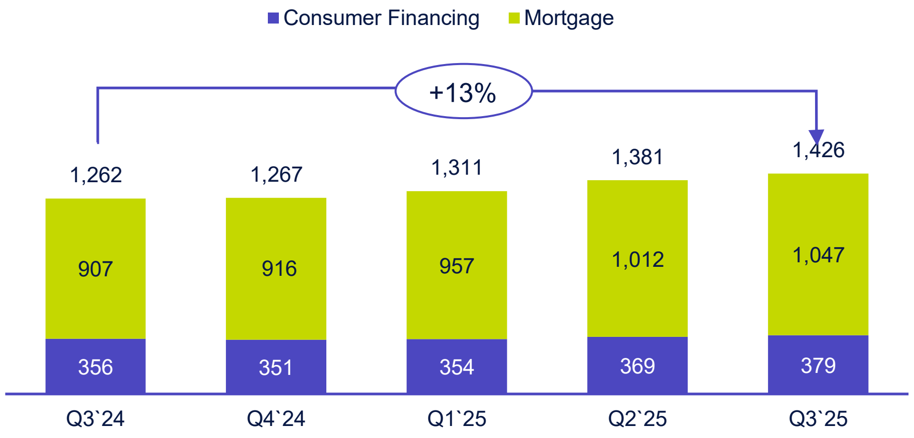
Notes: (1) Excluding Renovation loans

Private Clients Segment Development

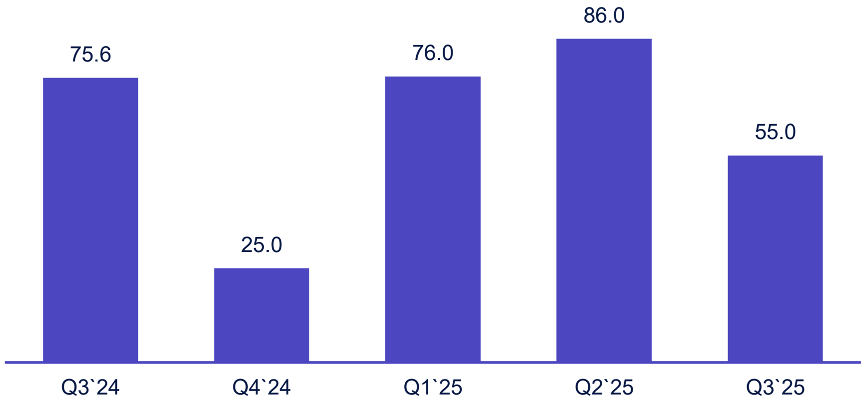
Key Highlights

- Private client loans grew 13.0% YoY and 3.3% QoQ, driven by robust domestic loan demand and strong customer sentiment
- Mortgage yields remained under pressure in a low-rate environment, with ~99% variable-rate exposure and higher refinancing competition
- Consumer credit (fixed-rate products) achieved higher yields through the early success of dynamic pricing initiatives, while sustaining healthy portfolio growth
- Daily banking services expanded product offerings with the launch of three new cards: two co-branded sports cards and a youth card
- The optimisation of the physical branch network continues, as we assess the most effective customer touchpoints and sales channels to enhance efficiency whilst maintaining the best access

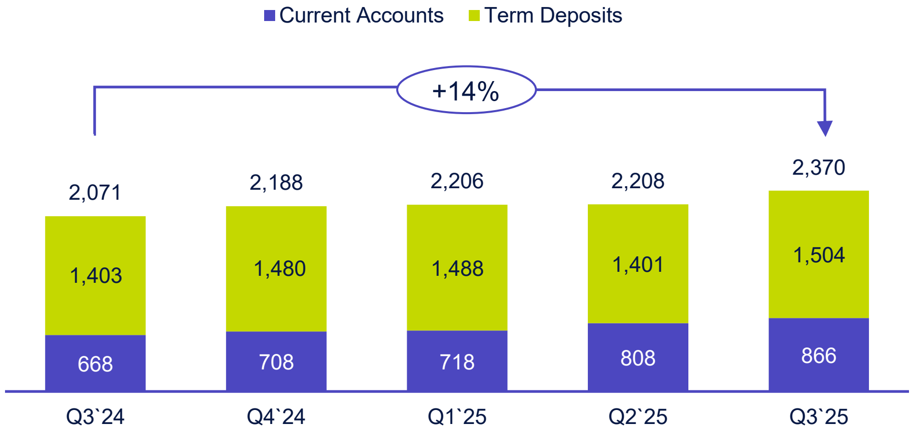
Private Loans (Q3’25) (€’m)



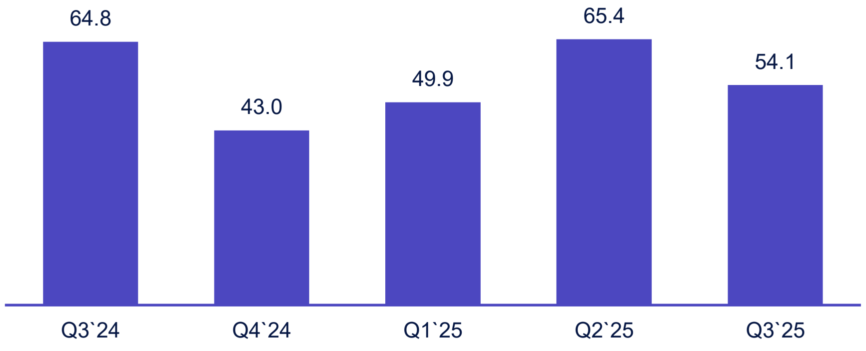
New Mortgage Agreements (Q3’25) (€’m)



Private Client Deposits (Q3’25) (€’m)



New Consumer Financing Agreements (Q3’25) (€’m)

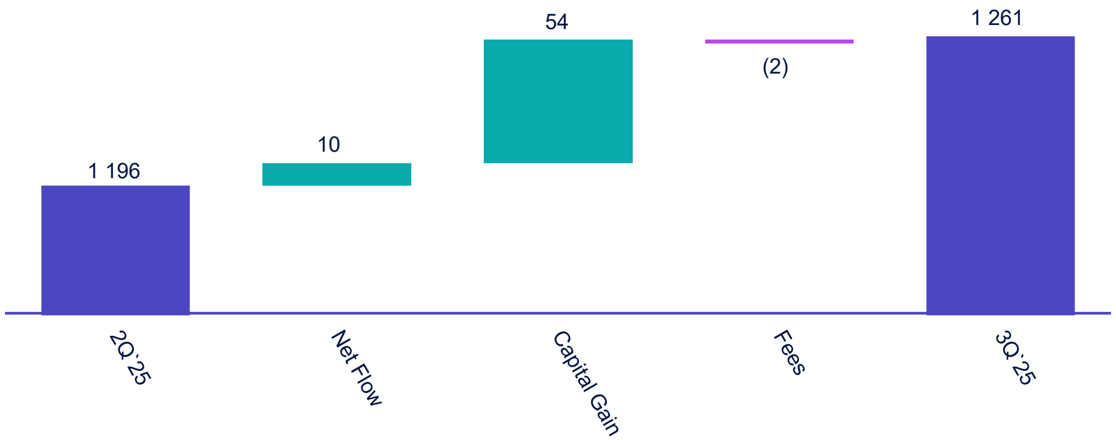


Asset Management Development

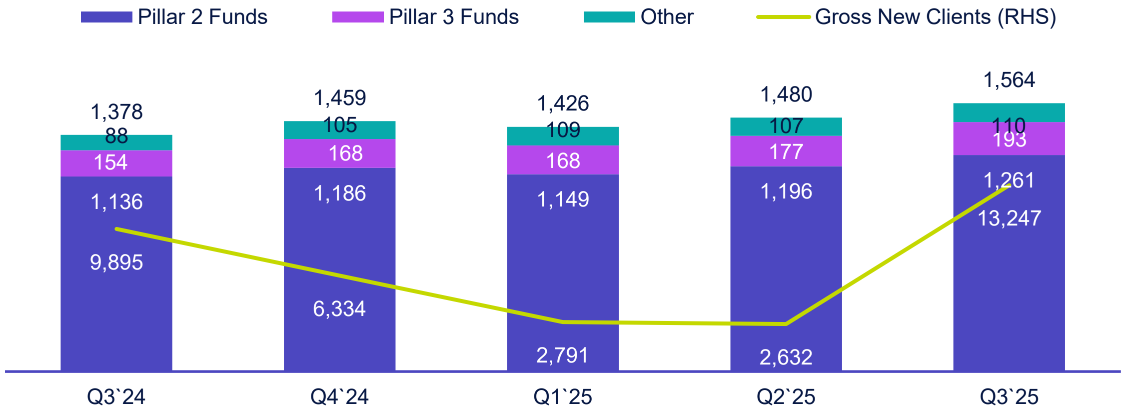
Key Highlights

- Total assets under management (AuM) surpassed €1.5 billion
- Pillar 2 pension funds recorded strong growth +5% QoQ
- Pillar 3 pension funds recorded strong growth +9% QoQ
- While net flows remained stable growth was mainly driven by strong fund performance
- Another regular state-mandated enrolment into Pillar 2 pension funds was completed in Q3, further expanding participation
- We are preparing for the Pillar 2 reform planned for next year to ensure a smooth transition and strong positioning in the evolving market

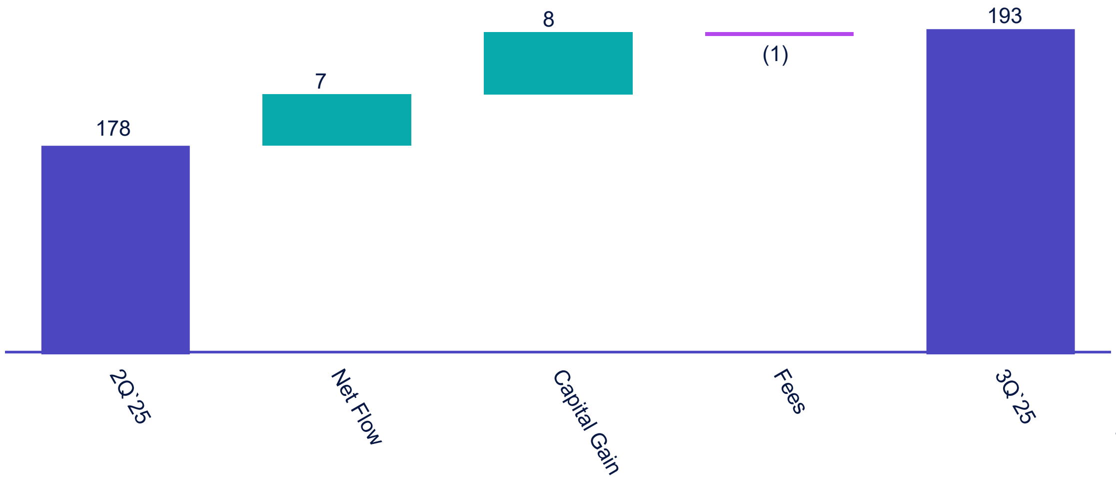
Asset Management Pillar 2 AuM Development (€'m)



Asset Management (€'m)



Asset Management Pillar 3 AuM Development (€'m)



Debt Capital Markets

Key Highlights

- Continued exceptionally strong bond issuance activity in the local market with 8 new issues
- Arranged over €60m in bond financing to our clients
- Maintained market-leading position in Lithuanian corporate bond origination

AB „HISK“

Public placement

Acted as Sole Manager

€8m

UAB „PRO BRO Group“

Public placement

Acted as Sole Manager

€6m

UAB „Sostinės bokštai“

Public placement

Acted as Joint Manager

€6m

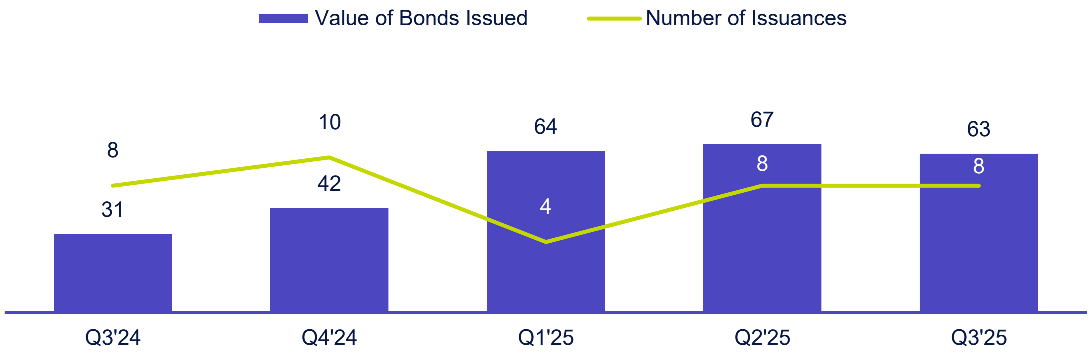
UAB „REFI Sun“

Public placement

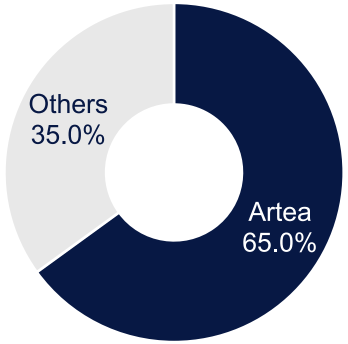
Acted as Lead Manager

€15m

Bonds Originated by the Bank in Primary Market (Q3’25) (€’m)



DCM Market Share in Lithuania



Appendix

Key Investment Highlights

A Profitably Growing Lithuanian Banking Franchise with New Strategic Expansion Initiatives

01 Operating in a structurally attractive market with strong growth potential

02 Differentiated and diversified business mix

03 A strategic focus on selected lending areas is generating superior risk-adjusted returns

04 Proven track record of high growth and strong profitability

05 Commitment to shareholder value: robust capital position and generous payouts

06 Experienced leadership team

07 Driving an ambitious strategy to become the best bank in Lithuania by 2029

Income Statement

	Q3'25	Q3'24	%∆ YoY
In €'000			
Interest income	55,579	63,239	(12%)
Other similar income	5,739	6,921	(17%)
Interest expense	(25,402)	(29,735)	(15%)
Net interest income	**35,916**	**40,425**	(11%)
Fee and commission income	10,263	9,504	8%
Fee and commission expense	(2,658)	(2,232)	19%
Net fee and commission income	**7,605**	**7,272**	5%
Net gain from trading activities	7,024	3,647	93%
Revenue related to insurance activities	3,644	2,697	35%
Other operating income	213	459	(54%)
Total revenue	**54,402**	**54,500**	0%
Salaries and related expenses	(12,695)	(12,219)	4%
Depreciation and amortization expenses	(1,595)	(2,111)	(24%)
Expenses related to insurance activities	(6,957)	(3,906)	78%
Other operating expenses	(13,415)	(7,901)	70%
Total operating expenses	**(34,662)**	**(26,137)**	33%
Operating profit before impairment losses	**19,740**	**28,363**	(30%)
Allowance for impairment losses	568	(2,991)	(119%)
Profit before income tax	**20,308**	**25,372**	(20%)
Income tax expense	(3,841)	(4,742)	(19%)
Net profit	**16,467**	**20,630**	(20%)

Statement of Financial Position

In €'000	Sep'25	Sep'24	%∆ YoY
ASSETS			
Cash and cash equivalents	544,327	398,795	36%
Securities in the trading book	246,038	221,645	11%
Due from other banks	3,864	3,062	26%
Derivative financial instruments	152	223	(32%)
Loans to customers	3,367,546	3,100,057	9%
Finance lease receivables	351,830	329,356	7%
Investment securities at fair value	41,214	56,990	(28%)
Investment securities at amortized cost	902,718	743,582	21%
Investments in subsidiaries and associates	270	200	35%
Intangible assets	40,851	44,100	(7%)
Property, plant and equipment	13,650	14,220	(4%)
Other assets	28,625	31,469	(9%)
Total assets	**5,541,085**	**4,943,699**	**12%**
LIABILITIES			
Due to other banks and financial institutions	186,419	76,133	145%
Derivative financial instruments	1,053	966	9%
Due to customers	3,756,003	3,418,677	10%
Debt securities in issue	741,436	610,648	21%
Liabilities related to insurance activities	205,448	193,385	6%
Other liabilities	52,257	57,768	(10%)
Current income tax liabilities	476	2,971	(84%)
Deferred income tax liabilities	6,174	6,136	1%
Total liabilities	**4,949,266**	4,366,684	13%
EQUITY			
Share capital	189,196	192,269	(2%)
Share premium	25,534	25,534	0%
Treasury shares (-)	(2,143)	(900)	138%
Reserve capital	756	756	0%
Statutory reserve	76,516	61,027	25%
Reserve for acquisition of own shares	20,000	20,000	0%
Financial assets revaluation reserve	(2,190)	(3,451)	(37%)
Other equity	1,627	1,480	10%
Retained earnings	282,682	280,304	1%
Total equity	**591,978**	**577,019**	**3%**
Total liabilities and equity	**5,541,244**	**4,943,703**	**12%**

Life Insurance Income Reconciliation

Net Interest Income

In €'m	**Q3'25**	**Q3'24**	**%∆**
Interest income	55.3	62.8	(12%)
Interest income (unit-linked contracts)	0.3	0.4	(29%)
Other similar income	5.7	6.9	(17%)
Interest expense	(25.4)	(29.7)	(15%)
Net Interest Income	**35.9**	**40.4**	**(11%)**

Other income

In €'m	**Q3'25**	**Q3'24**	**%∆**
Net gain from trading activities	2.5	2.0	23%
Net gain from trading activities (unit-linked contracts)	4.5	1.6	180%
Revenue related to insurance activities	3.6	2.7	35%
Other income	0.2	0.5	(54%)
Total other income	**10.9**	**6.8**	**60%**

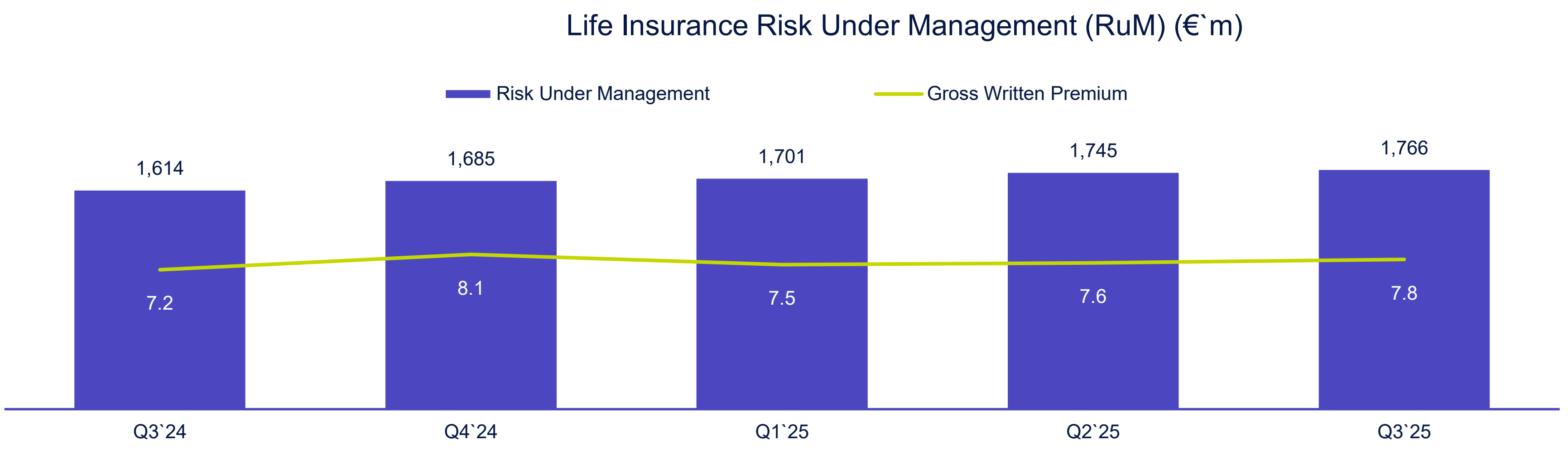
Other operating expense

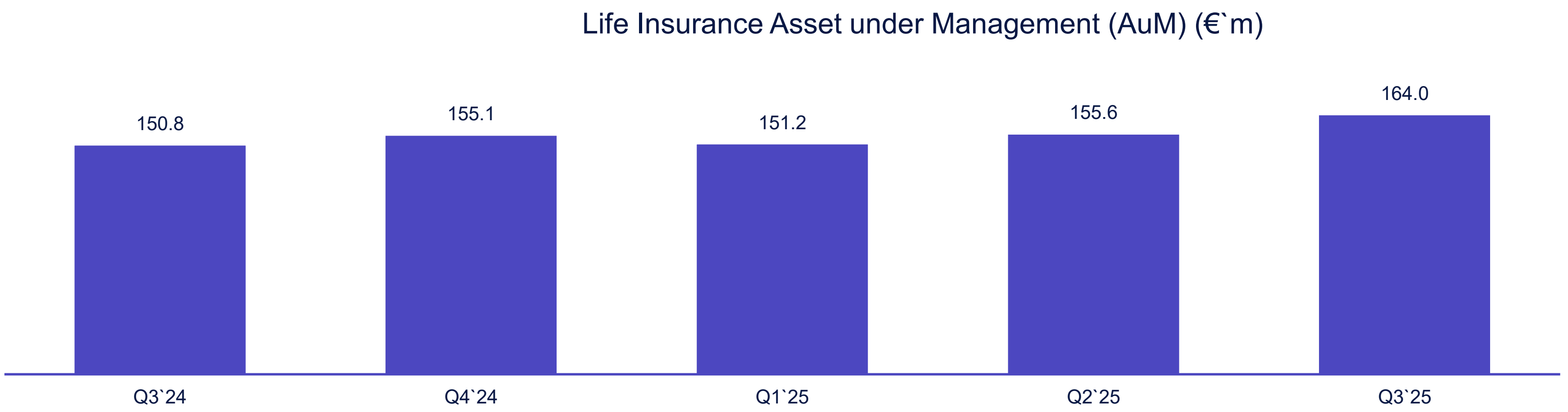
In €'m	**Q3'25**	**Q3'24**	**%∆**
Expenses related to insurance activities	(2.2)	(1.9)	14%
Expenses related to insurance activities (unit-linked contracts)	(4.8)	(2.0)	139%
Other operating expenses	(13.4)	(7.9)	70%
Depreciation and amortization expenses	(1.6)	(2.1)	(24%)
Other Operating Expenses	**(22.0)**	**(13.9)**	**58%**

Revenue related to insurance activities	€3.6m
Net gain from trading activities (unit-linked contacts)	€4.5m
Interest income (unit-linked contacts)	€0.3m
Life insurance revenues	**€8.4m**
Expenses related to insurance activities (unit-linked contracts)	€(4.8m)
Life insurance revenues (excl. unit linked impact)	**€3.6m**
Expenses related to insurance activities	€(2.2m)
Life insurance net revenue	**€1.5m**

While investment returns and expenses on unit-linked contracts are passed through to policyholders, insurance companies under IFRS 17 are required to recognise this income and expenses on gross basis in its financial statements (net impact is zero)

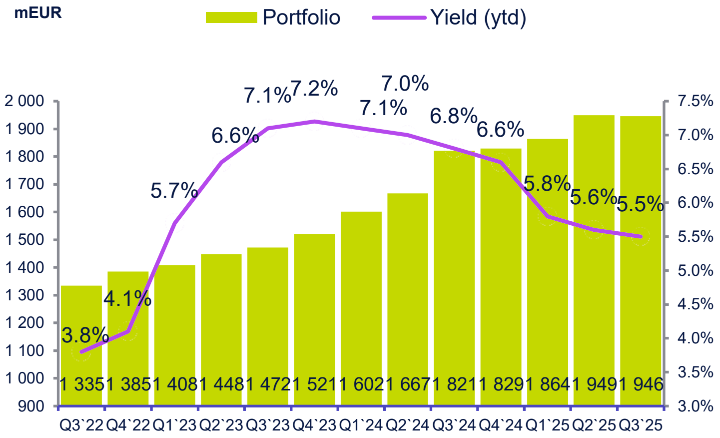
Life Insurance Business



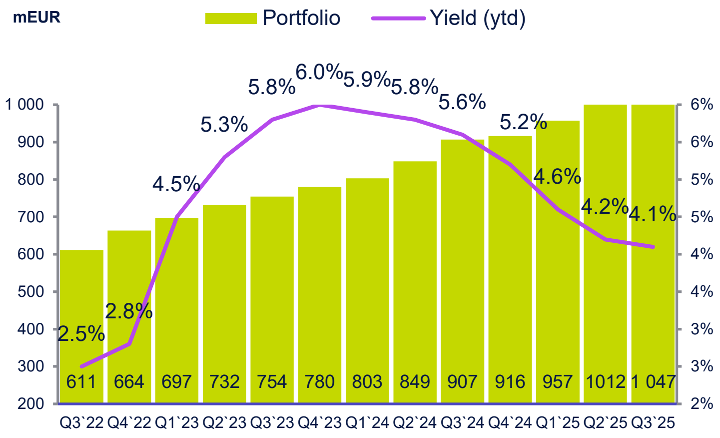


Loan Portfolio Segments Performance

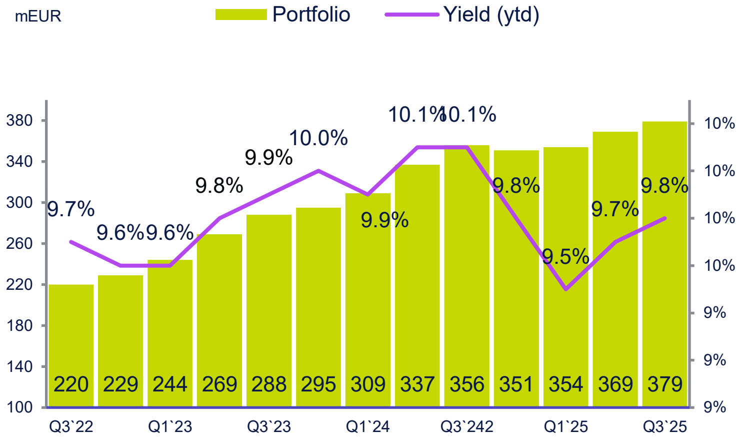
Corporate Lending – Portfolio[1]



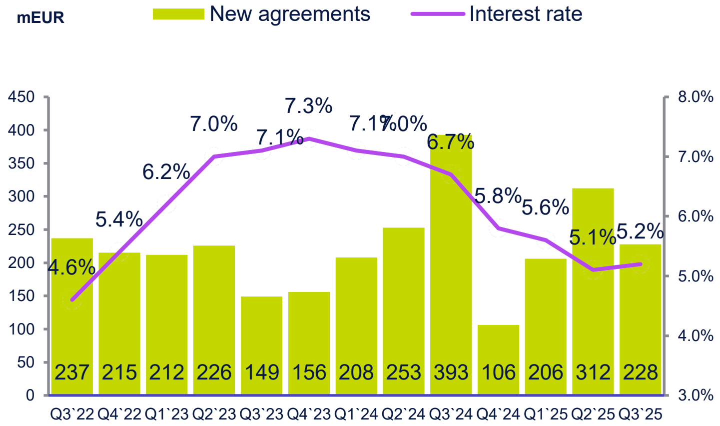
Mortgage – Portfolio



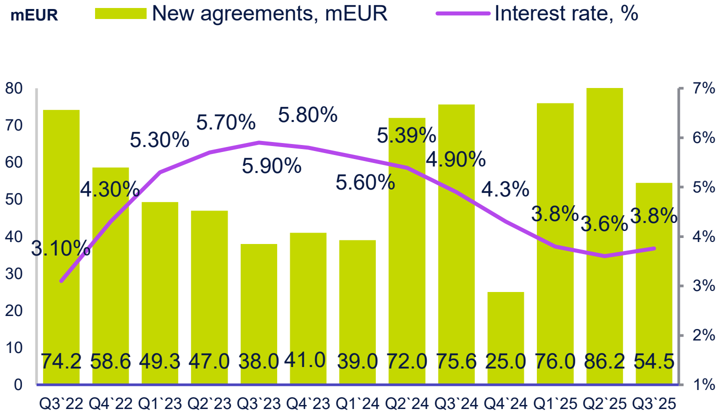
Consumer Financing – Portfolio



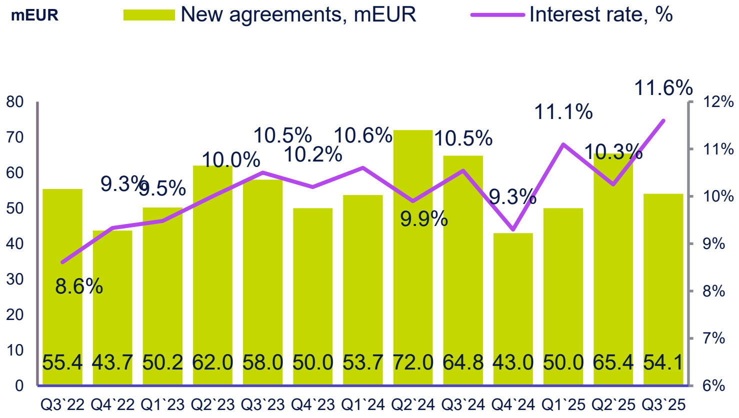
Corporate Lending – New Agreements Signed[1/2]



Mortgage – New Agreements Signed



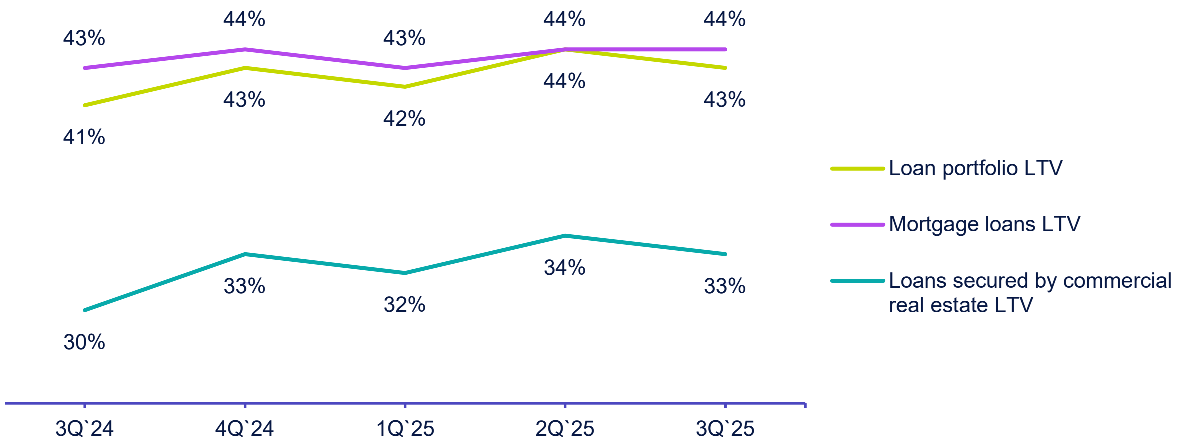
Consumer Financing – New Agreements Signed



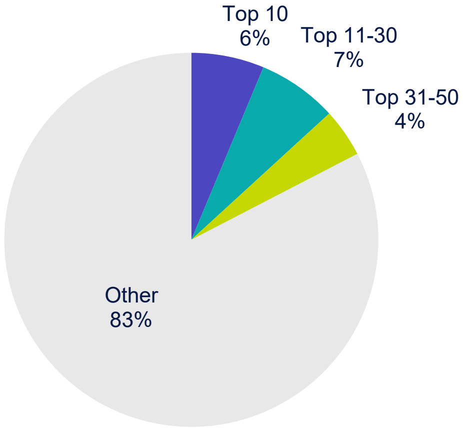
Notes: (1) Includes Financial Institutions (previously allocated to Other segment).
(2) Excluding renovation financing

Robust Loan Portfolio

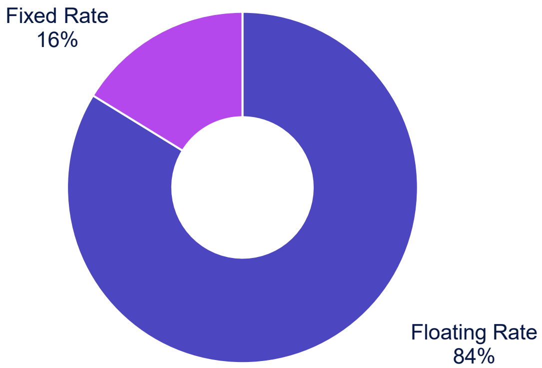
Low LTV Ratios Remains Relatively Stable



Loan Book Concentration[1]



Loan Portfolio Rate Type



Loan Book Collateralization

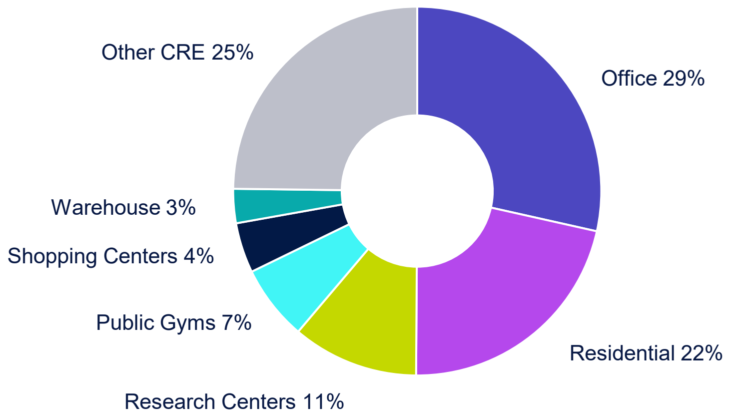
	Q2'24	Q3'24	Q4'24	Q1'25	Q2'25	Q3'25
Loan volume covered by collateral	**86%**	**86%**	**87%**	**87%**	**85%**	**86%**
Of which: LTV from 0 to 30	14%	14%	15%	16%	15%	15%
Of which: LTV from 30 to 70	50%	49%	50%	51%	49%	50%
Of which: LTV more than 70	22%	23%	21%	20%	21%	21%
Mortgage loans covered by collateral	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**
Of which: LTV from 0 to 30	10%	13%	13%	13%	12%	12%
Of which: LTV from 30 to 70	50%	50%	49%	52%	50%	53%
Of which: LTV more than 70	40%	37%	38%	35%	37%	34%
Loans not covered by collateral (excluding consumer)	**14%**	**14%**	**13%**	**13%**	**15%**	**14%**

Notes: (1) Top Loans excluding loans to government as % of total loan book

Conservative and Diversified CRE Portfolio

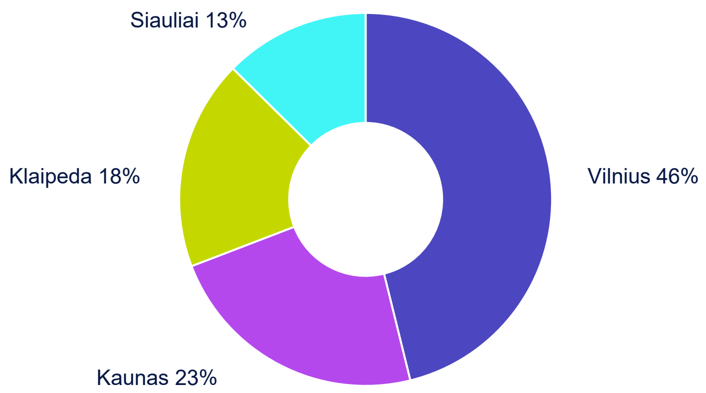
CRE: Underlying Property Types

Top 20 Corporate Real Estate Client Breakdown by Asset Class (Sep-25)

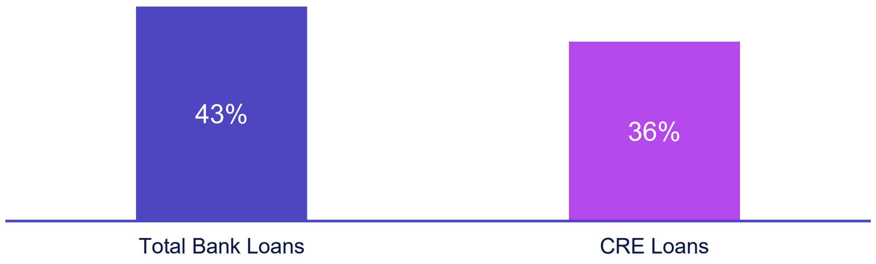


CRE: High Geographic Diversification

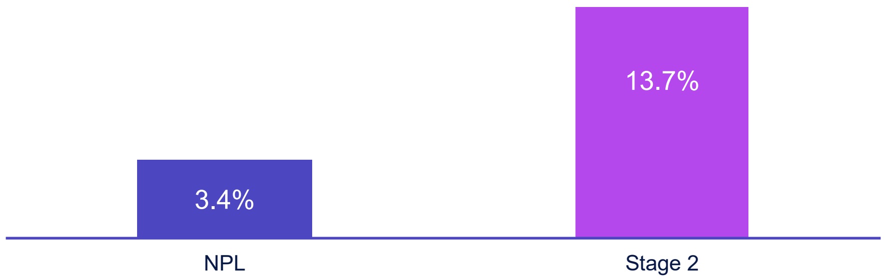
CRE Split by Region (Sep-25)



CRE Portfolio Defined by Low LTV Ratios (Sep-25)



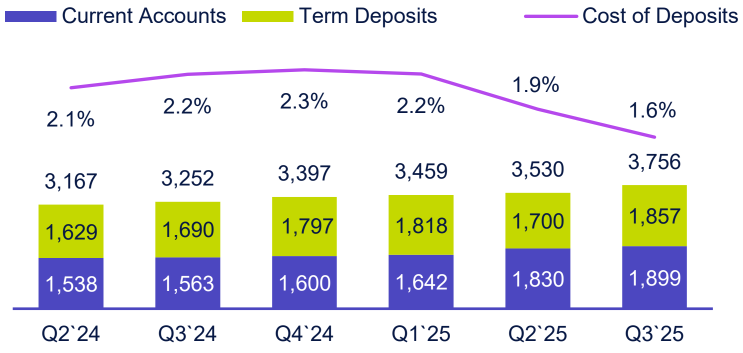
Low NPL Levels Across CRE Loans (Sep-25)



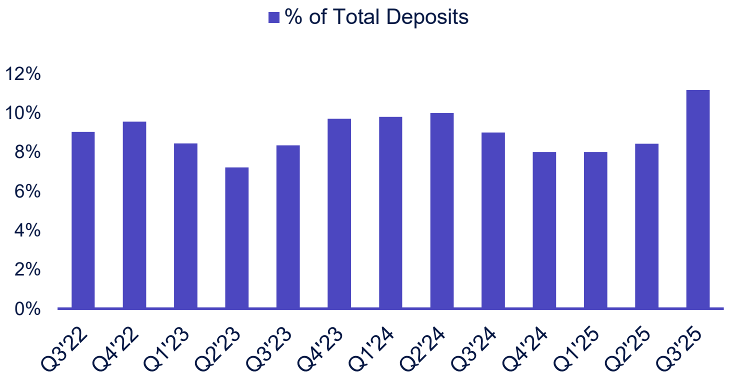
Notes: (1) Excluding Renovation loans

Sticky Local Deposits

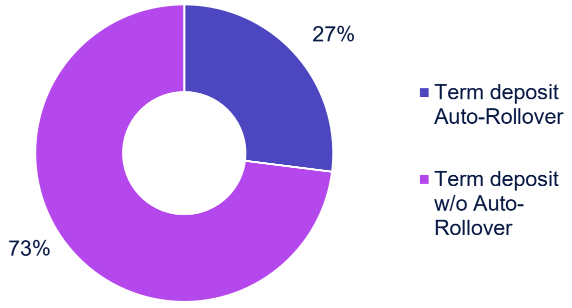
Deposits Development



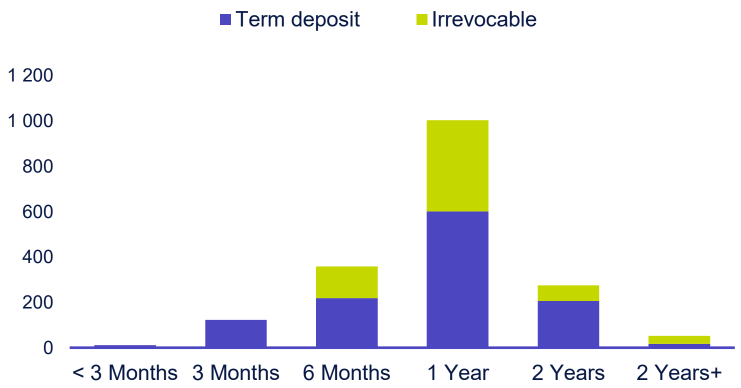
Top 10 Depositors[1]



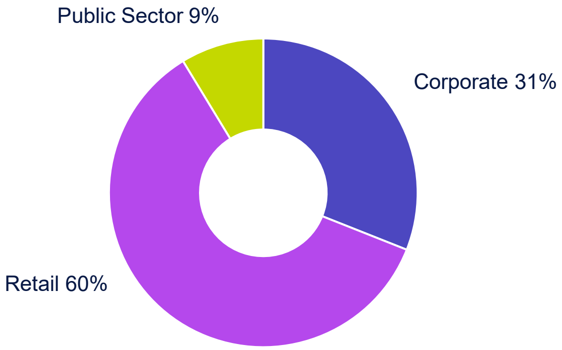
Term Deposits with Auto-Rollover (Sep-25)



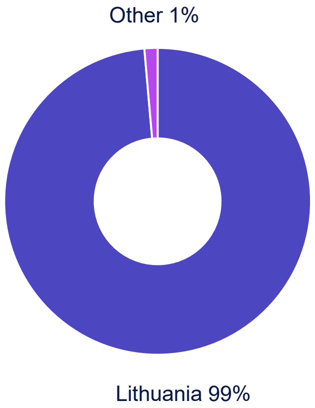
Term Deposits by Maturity (€'m) (Sep-25)



Deposits by Client Type (Sep-25)



Deposits by Client Location (Sep-25)

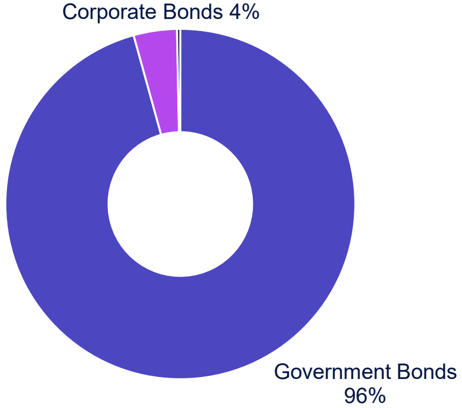


Source: Company disclosure
(1) Out Of Top 10 Depositors 31% is public sector, 69% Corporate Clients

Solid Liquidity Position

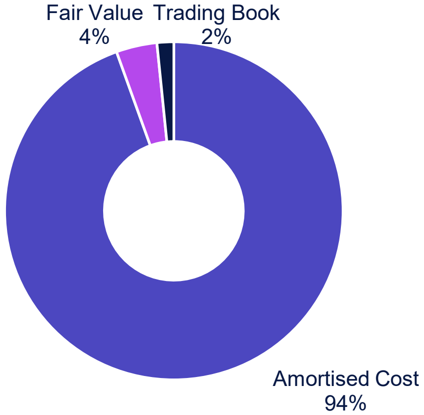
Securities Portfolio (Sep-25)

By Security Type, Bank-only



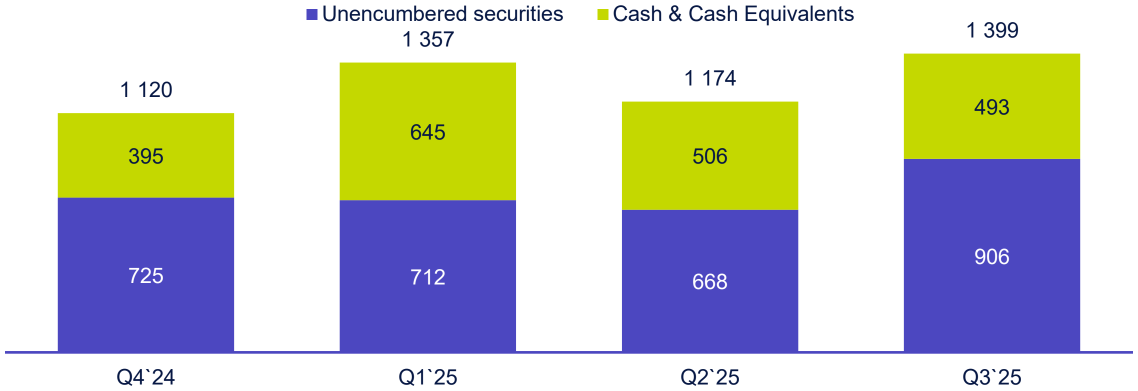
Securities Portfolio (Sep-25)

By Accounting Method, Bank-only



Liquid Assets (€’m)

Group Figures



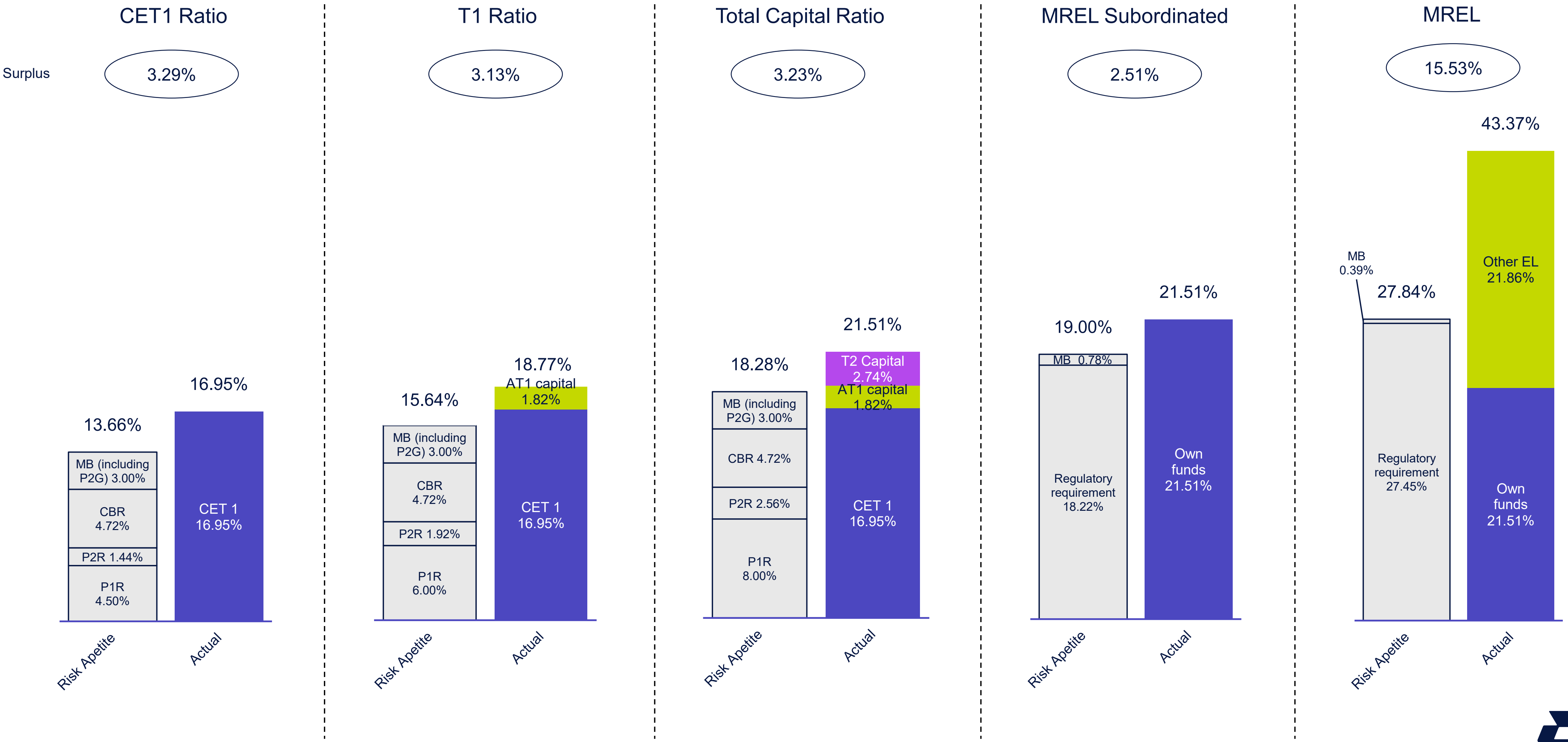
Strong Liquidity Position (Sep-25)

Group Figures

164%
Liquidity Coverage Ratio

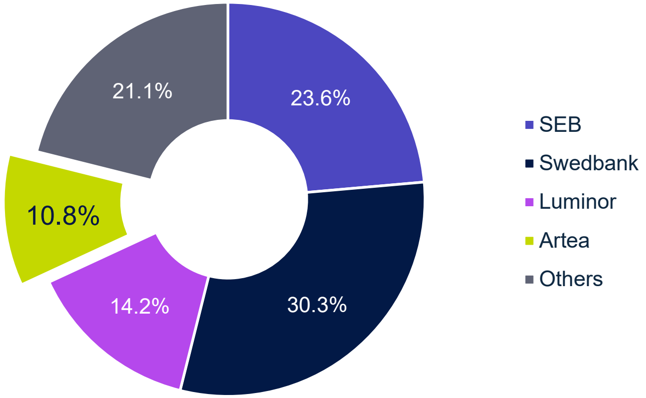
144%
Net Stable Funding Ratio

Capital Ratios and Requirements

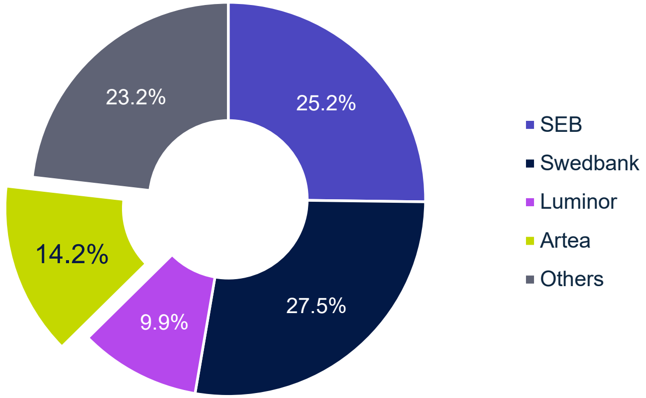


Artea Market Share in Lithuania

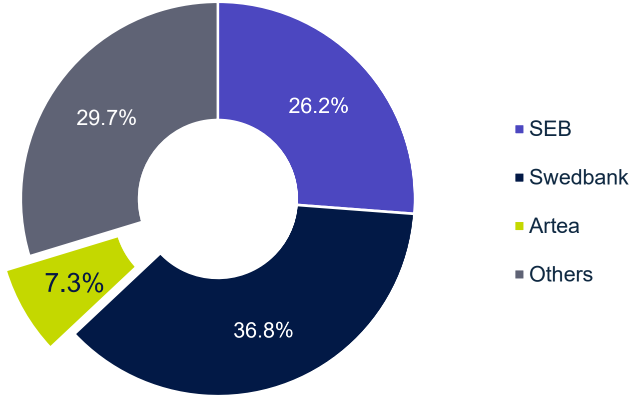
Loan Portfolio Market(1)



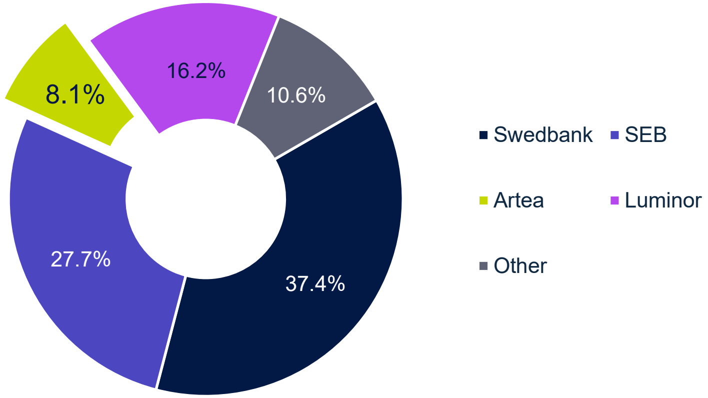
Corporate Lending(1)



Mortgage(1)



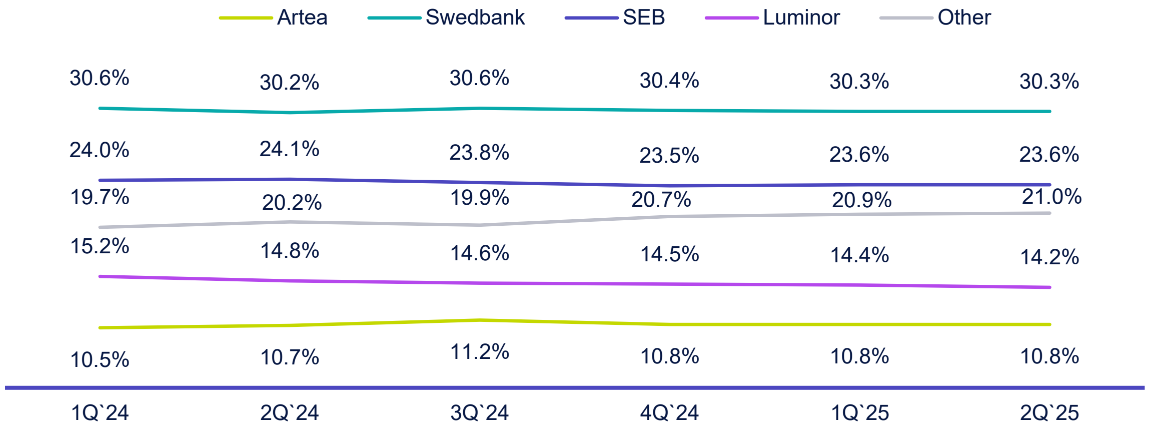
Deposits(1)



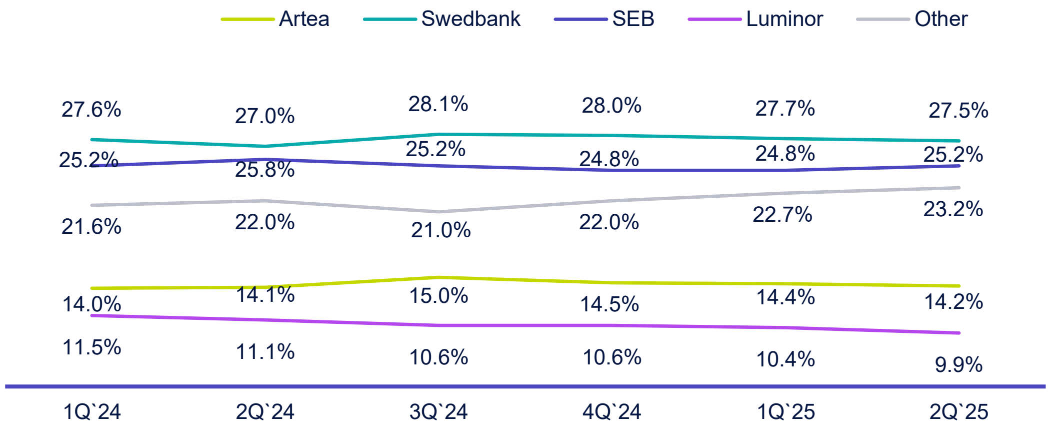
Notes: (1) Market share statistics as of 2Q'25
Source: Bank of Lithuania (BoL) and Lithuanian Banking Association (LBA)

Artea Market Share Development

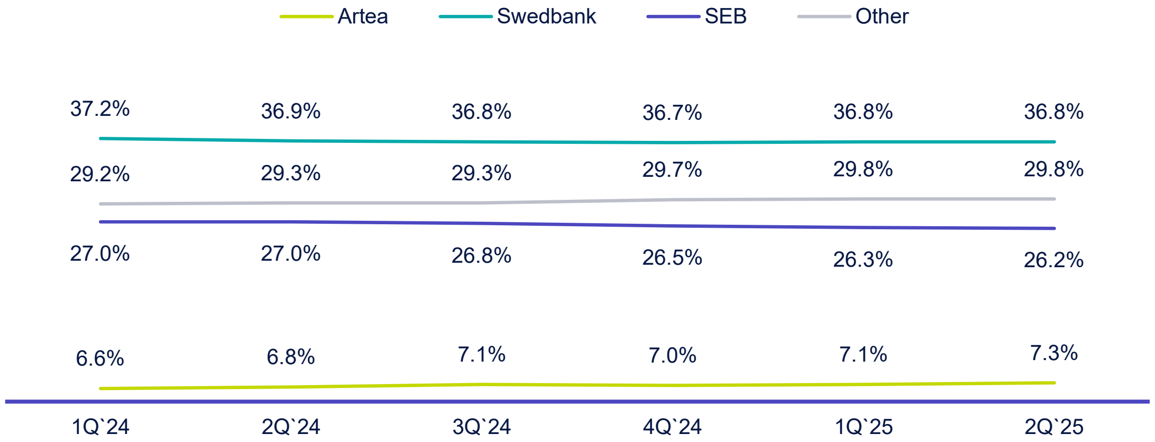
Loan Portfolio Market(1)



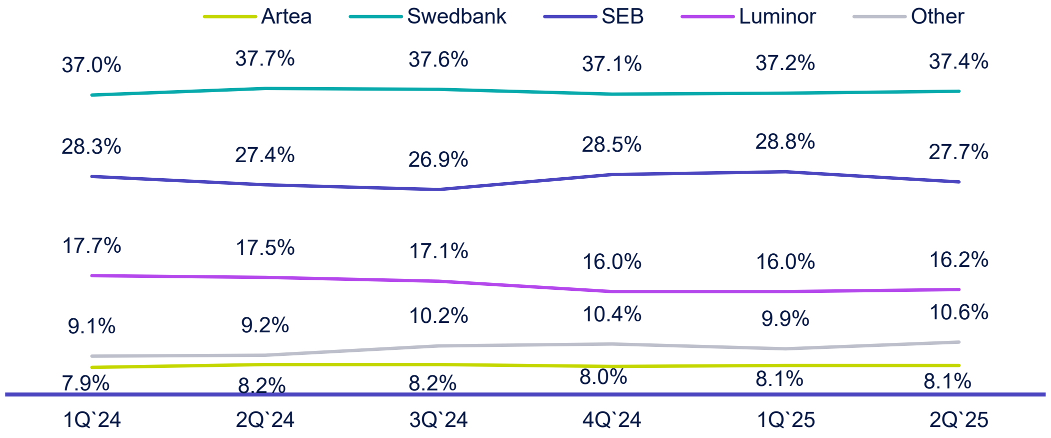
Corporate Lending(1)



Mortgage(1)



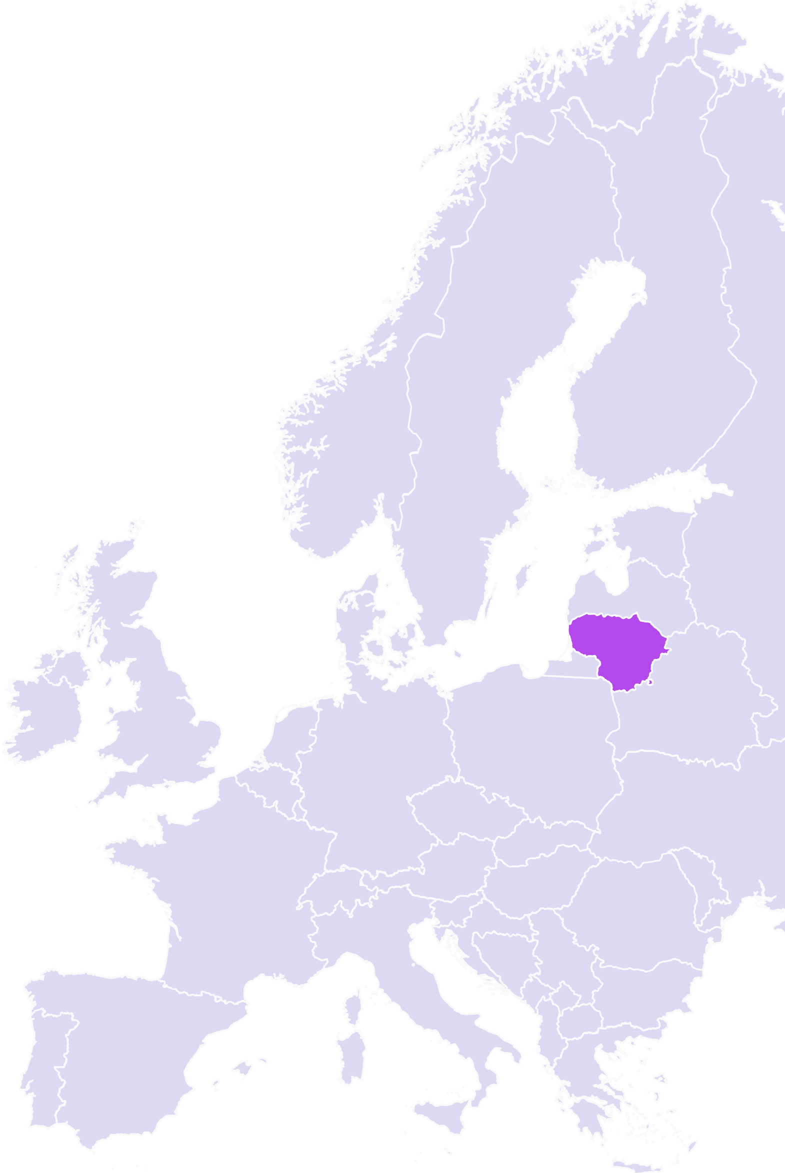
Deposits(1)



Notes: (1) Market share statistics as of 2Q'25
Source: Bank of Lithuania (BoL) and Lithuanian Banking Association (LBA)

Lithuania – Sound Fundamentals and Solid Growth

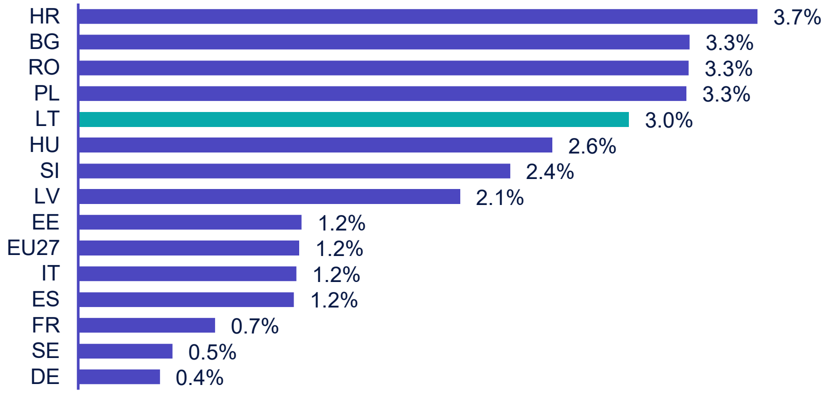
- Membership in prominent organisations of economic integration and security (EU, NATO, OECD)
- Competitive, Western-oriented economic growth model
- Front-runners according to the business climate measures
- Sound and balanced credit risk profile
- Still catching-up: faster growth and higher yield potential



Key Facts (2024)

POPULATION	2.9 million
NOMINAL GDP	€78 billion
CREDIT RATINGS[1]	A2 / A / A
GDP/CAPITA IN PPS	88% of EU avg.
PUBLIC DEBT[2]	38%

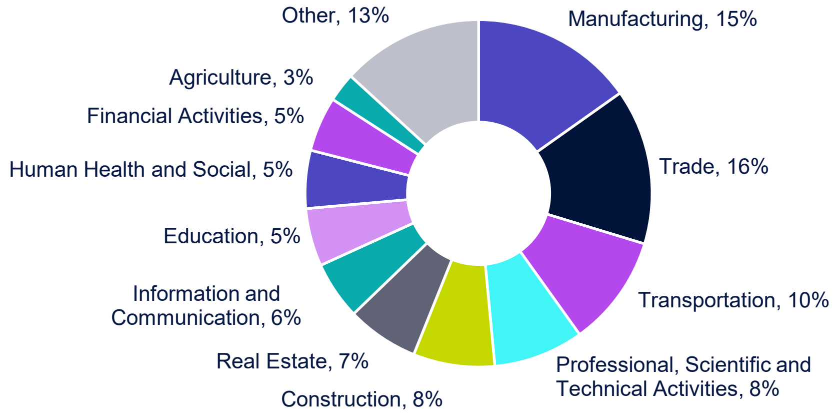
Real GDP Growth (% CAGR 2015-2024)



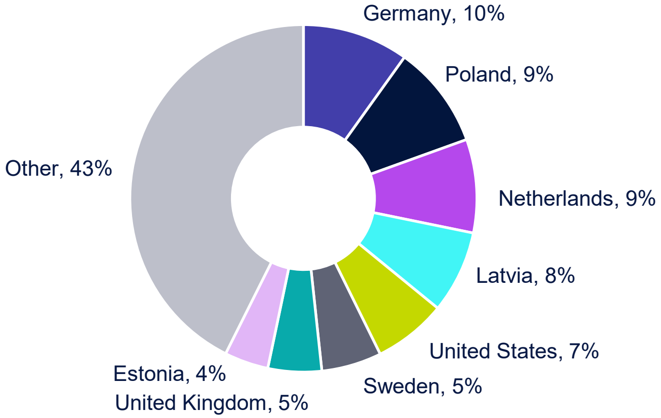
Source: IMF, ECB Data Warehouse, Eurostat
Notes:
(1) Moody's / Standard & Poor's / Fitch Ratings
(2) As percentage of GDP

Lithuania's Economy: Structure

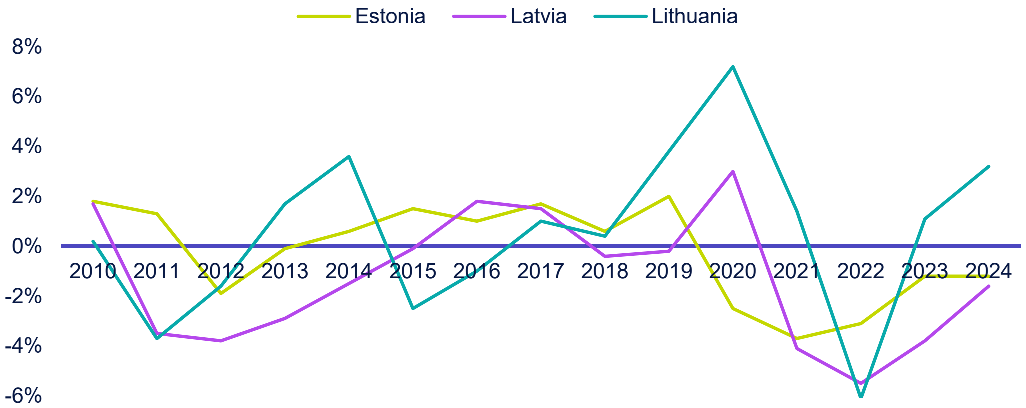
Gross Value Added By Industry



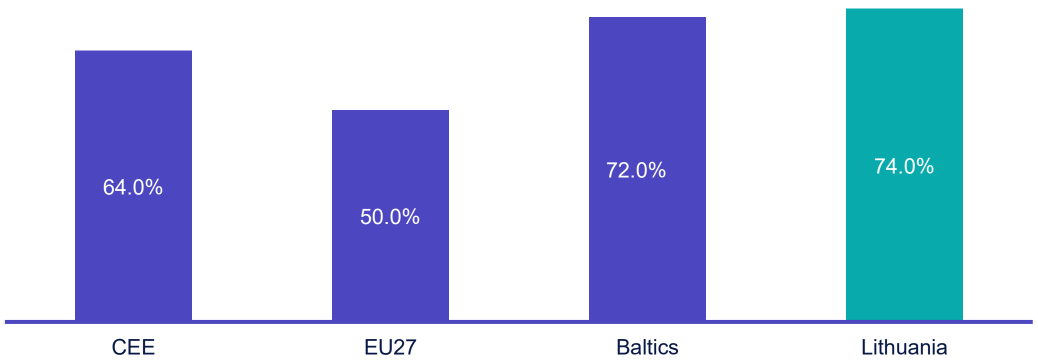
Lithuanian Origin Export Structure By Country (1H'25)



Current Account Balance (ratio to GDP, %)



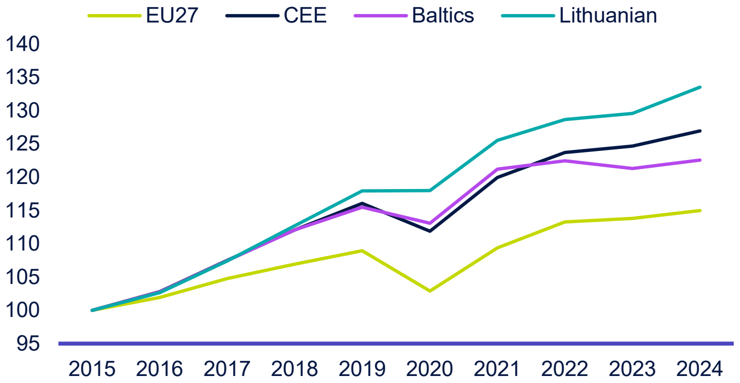
Exports of Goods and Services (ratio to GDP, %)



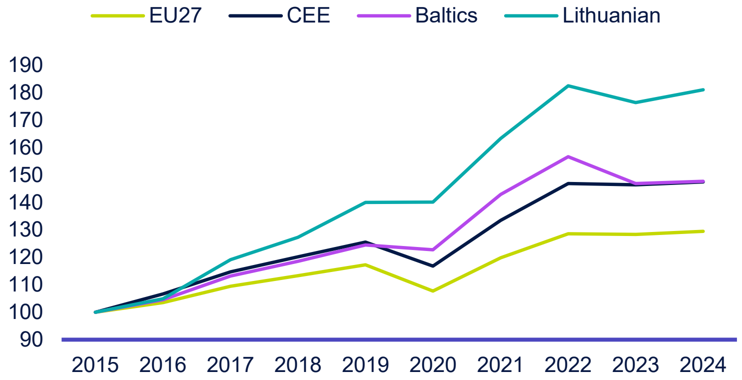
Source: Eurostat
CEE – Bulgaria, Czechia, Estonia, Croatia, Latvia, Lithuania, Hungary, Poland, Romania, Slovenia, Slovakia

Lithuania‘s Economy: Sound Pace of Convergence

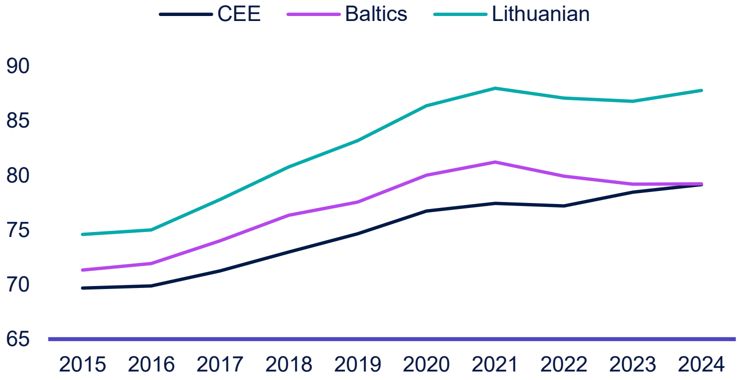
Real GDP
SCDA Index (2015=100), %



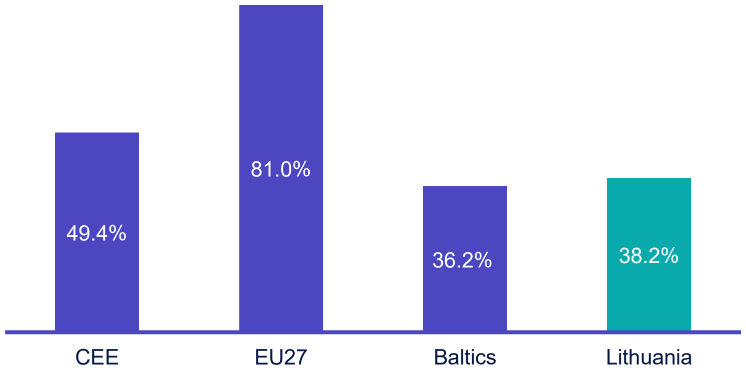
Exports of Goods and Services
(2015=100), %



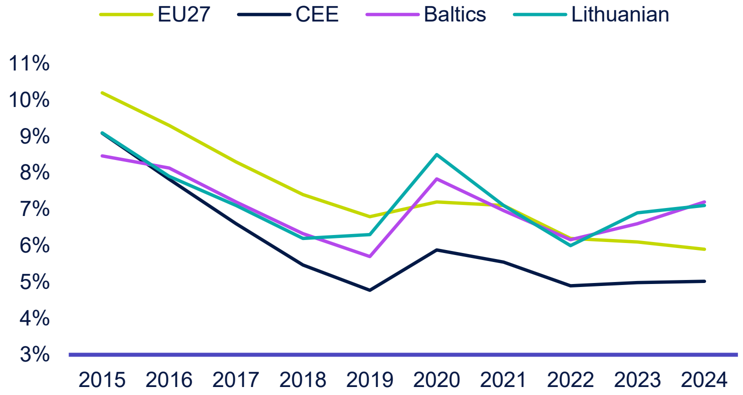
GDP Per Capita in PPS
EU-27=100, %



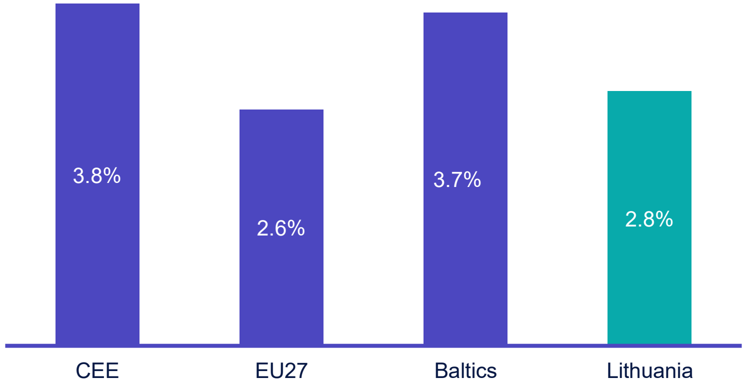
Government Debt to GDP Ratio
(2024)



Unemployment Rate



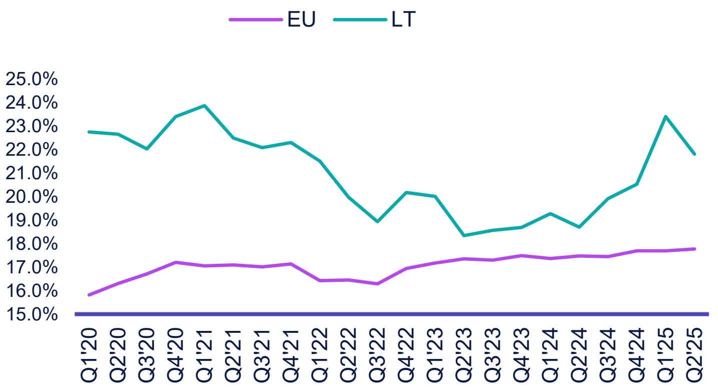
Inflation
Average Annual HICP Inflation Rate (Sep-25)



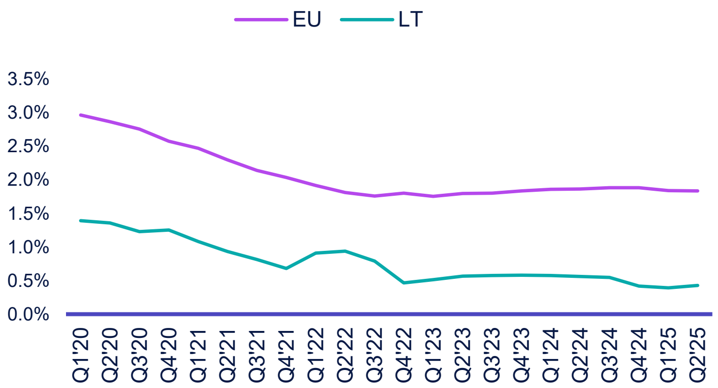
Source: Eurostat
CEE – Bulgaria, Czechia, Estonia, Croatia, Latvia, Lithuania, Hungary, Poland, Romania, Slovenia, Slovakia

Lithuania's Economy: Banking Sector Evolution

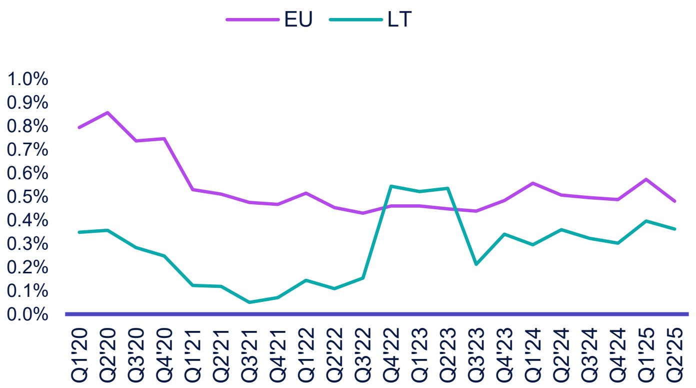
Tier 1 Capital %



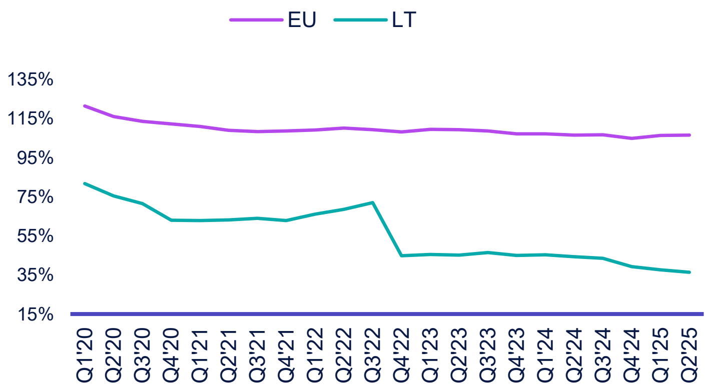
NPL's



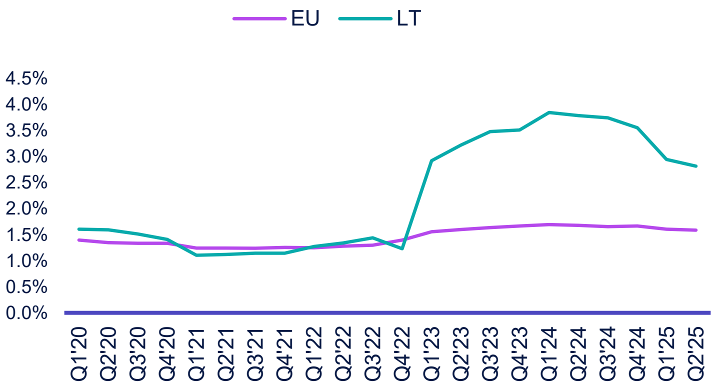
Cost of Risk %



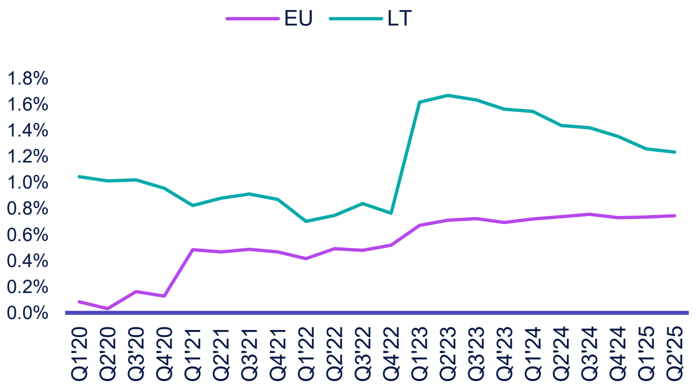
Loan to Deposit Ratio %



NIM %

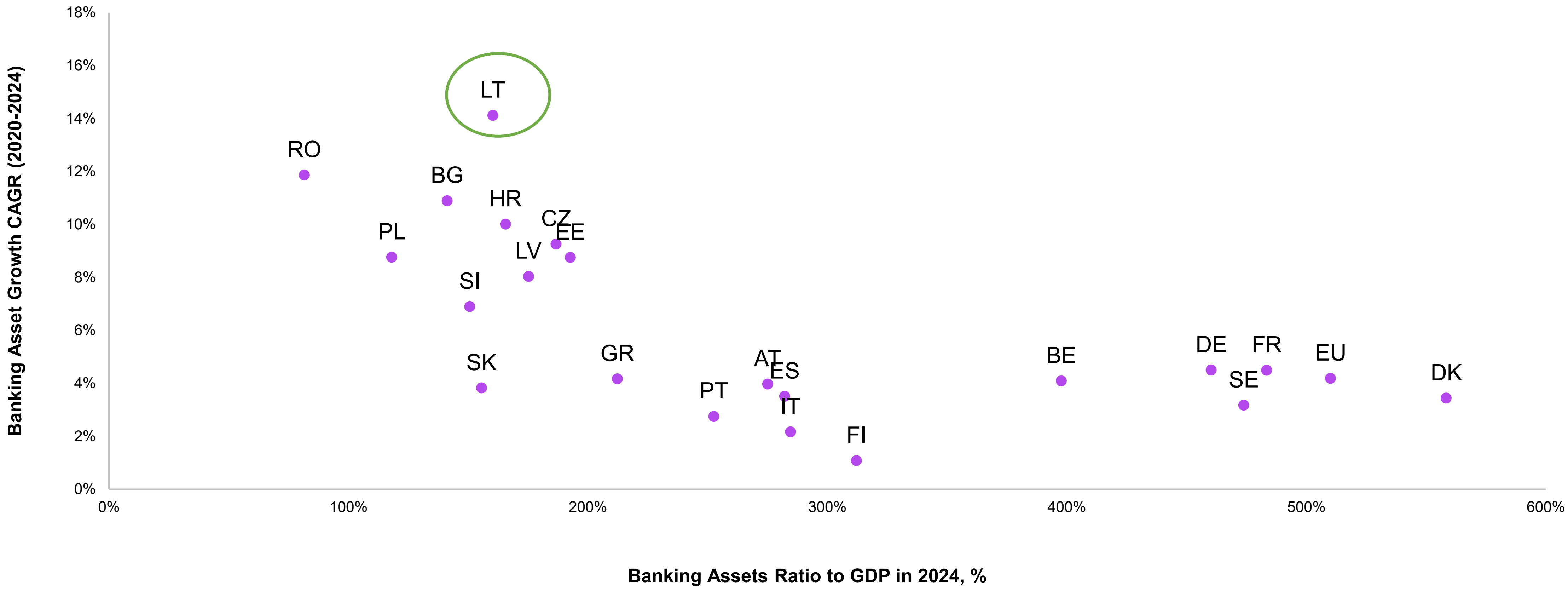


ROA %



Source: EBA

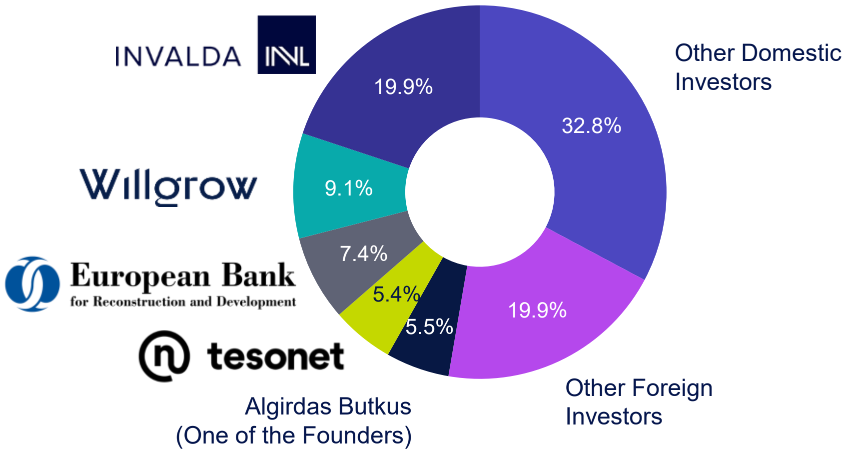
Banking Sector in Europe



Source: Eurostat

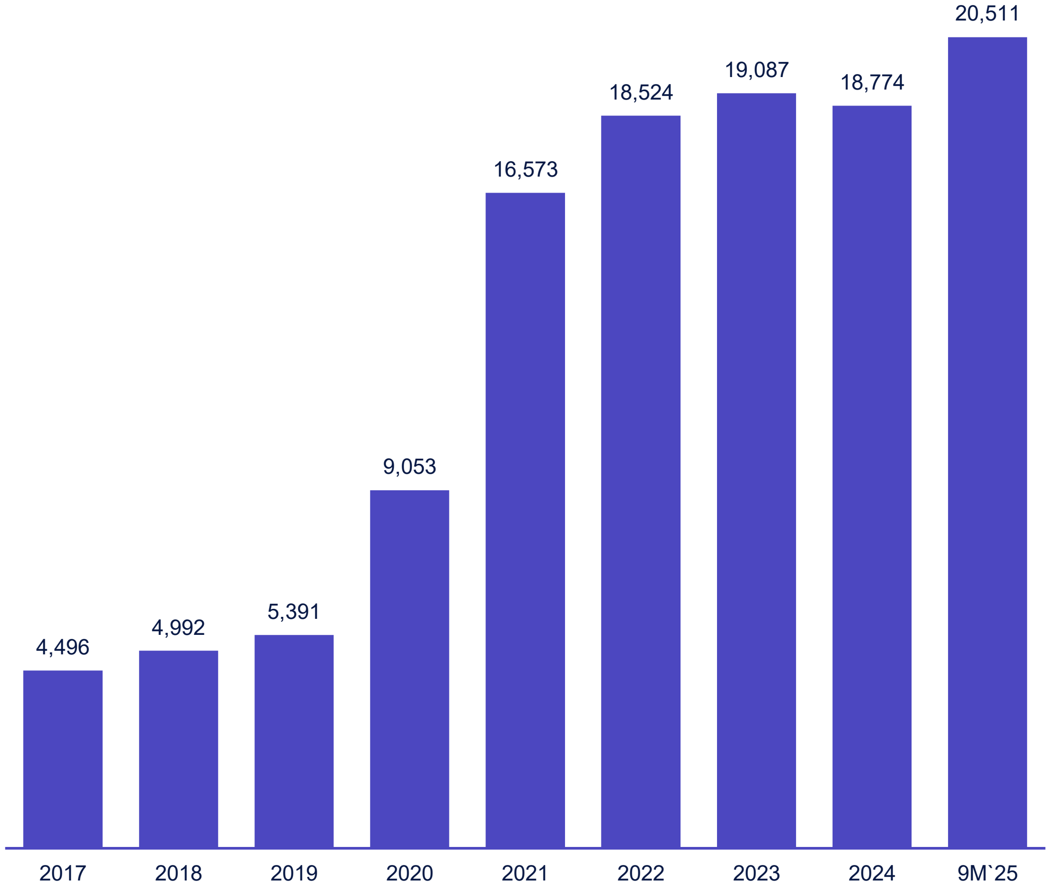
Group Shareholder Structure

Shareholder Structure (Sep'25)



INVALDA INL	Leading Baltic alternative asset manager established in 1991 and currently managing around €2bn AuM
Willgrow	Family office investing surplus capital of Girteka (Europe's leading asset-based road transportation company with >€2bn yearly turnover)
European Bank for Reconstruction and Development	Multilateral developmental investment bank with >€70bn AuM using investment as a tool to build market economies
tesonet	Business accelerator and investor that, among other companies, kickstarted cybersecurity powerhouse Nord Security and Surfshark, web intelligence collection platform Oxylabs, Cyber Care, and more. Implied valuation post latest funding of >€3bn

Number of Shareholders



Broker Coverage Highlights Strong Upside Potential

Analyst Assessments Imply Average Upside of 30%

Note: (1) Based on ROE1L share price of €0.8 as of 2025.09.30

Successful Issuance of €300 million 4NC3 Senior Preferred Notes

Transaction Highlights

- Artea Bank successfully returned to the senior bond market with a **new €300mn 4NC3 Senior Preferred**, marking its second transaction in 2025 following the 5.25NC4.25 Senior Preferred issued in March
- The trade was well prepared with a swift deal-related roadshow on the day prior execution, which set the foundation for gaining strong momentum from the outset, with the orderbook reaching **€1.25bn within a record two hours** and finally closing at **€1.35bn**
- On the back of this exceptional demand, the issuer **compressed the initial guidance by 40bps** to a **final spread at re-offer of MS +150bps**, marking one of the most significant tightening steps in the senior preferred space this year
- The final book was **allocated to over 100 high-quality accounts** which underscores the depth and quality of demand, marking a successful return to the senior preferred market and reinforcing the issuer's strong positioning among local and international investors
- **Bookrunners:**

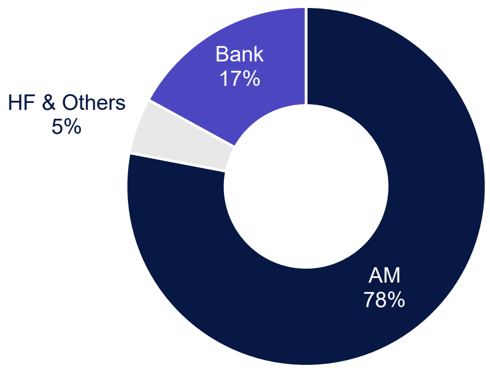
COMMERZBANK ERSTE BANK Goldman Sachs

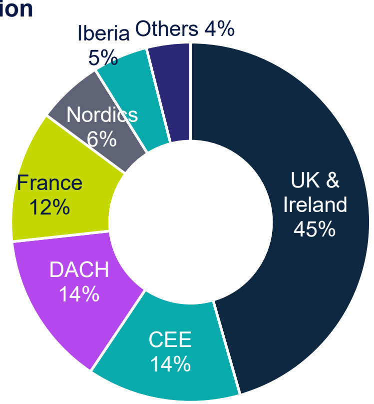
€300m 4NC3 SP - 2025

Summary Term Sheet

Pricing Date:	30 September 2025
Issuer:	AB Artea bankas (Ticker: SABLLH)
Status of the Notes:	Senior Preferred
Issue Rating:	Baa1 by Moody's
Size:	€300m
Tenor:	4NC3
Maturity:	7 October 2029
Call Date:	7 October 2028
Coupon / Yield:	3.739%
Issue Price:	100%
Re-offer Spread:	MS + 150 bps
Settlement Date:	7 October 2025 (T+5)
Denominations:	€100k + €1k
N. of Bookrunners:	4

Investor Distribution





Debt Securities in Issue

Type	ISIN Code	Volume of Issue	Interest rate	Maturity	Issue date	Currency
Senior Preferred	XS3191554495	300,000,000	3.74%	Jul 10, 2029	Jul 10, 2025	EUR
Senior Preferred	XS3025213102	300,000,000	4.60%	Jun 25, 2030	Mar 25, 2025	EUR
AT1	XS2922133363	50,000,000	8,75%	Oct 17, 2029	Oct 17, 2024	EUR
Senior Preferred	XS2887816564	300,000,000	4.85%	Dec 5, 2028	Sep 5, 2024	EUR
Subordinated	LT0000409013	25,000,000	7.70%	May 22, 2034	May 22, 2024	EUR
Subordinated	LT0000407751	50,000,000	10.75%	Jun 22, 2033	Jun 12, 2023	EUR

Management Board

Vytautas Sinius

- Chief Executive Officer
- Chairman of the Management Board

Artea Bankas:
14 years

Financial Industry:
27 years

Algimantas Gaulia

- Chief Risk Officer

Artea Bankas:
13 years

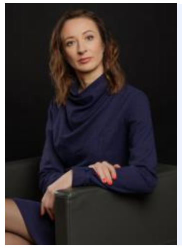
Financial Industry:
24 years

Tomas Varenbergas

- Chief Financial Officer
- Deputy Chief Executive Officer

Artea Bankas:
10 years

Financial Industry:
18 years



Aurelija Geležiūnė

- Chief Compliance Officer

Artea Bankas:
14 years

Financial Industry:
17 years

Laura Križinauskienė

- Head of Private Clients
- Former CEO of INVL Asset Management

Artea Bankas:
2 years

Financial Industry:
21 years

Board of Directors (Supervisory Council)

Valdas Vitkauskas

- Chairman of the Supervisory Council of Artea Bankas since August 2022
- Member of the Supervisory Council of Artea Bankas since June 2022
- Previously Senior Banker at EBRD

Mindaugas Raila

- Chairman at Willgrow, Girteka Logistics and SIRIN Development
- Member of the Supervisory Council of Artea Bankas since January 2022

Gintaras Kateiva

- Chairman of the Board at Litagra
- Member of the Supervisory Council of Artea Bankas since 2008

Tomas Okmanas

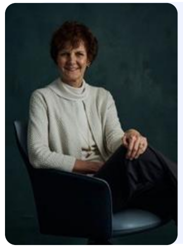
- Co-founder and CEO of Tesonet and Nord Security
- Investor, advisor and board member in multiple technology companies
- Member of the Supervisory Council of Artea Bankas since February 2022

Darius Šulnis

- Chief Executive Officer of Invalda INVL
- Board member at Litagra
- Member of the Supervisory Council of Artea Bankas since May 2016

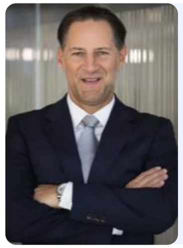
Monika Nachyła

- Partner at Abris Capital responsible for IR, communication, and ESG
- Over 25 years of international C-suite experience in banking and finance
- Member of the Supervisory Council of Artea Bankas since June 2024



Susan Gail Buyske

- Non-executive Director of Advans SICAR, Non-executive Director and Chair of Risk Committee of First Ukrainian International Bank
- Member the Supervisory Council of Artea Bankas since July 2020



John Michael Denhof

- Director at Subtle Insights - strategic consulting services
- Over 27 years of international C-suite experience in banking and finance
- Former CEO of OTP Bank Slovenia with 25 years of experience at Citigroup

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