

Share buy-back Programme



COMPANY ANNOUNCEMENT NO 54/2018 – 10 SEPTEMBER 2018

On 6 March 2018, Royal Unibrew initiated a share buy-back programme, cf. company announcement no. 15/2018 of 6 March 2018. The programme is carried out under Art. 5 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (the Market Abuse Regulation - MAR) and the resulting delegated legislation. The share buy-back programme is expected to be realised in the period from 7 March 2018 to 22 February 2019. The total share buy-back in the period will not exceed a market price of DKK 400 million.

The following transactions have been made under the programme:

	Number of Shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	660,406	451.81	298,376,143.87
3 September 2018	2,500	555.69	1,389,234.00
4 September 2018	2,000	562.34	1,124,673.60
5 September 2018	1,000	553.77	553,773.00
6 September 2018	1,000	549.09	549,094.50
7 September 2018	2,050	553.54	1,134,747.57
Accumulated under the programme	668,956	453.14	303,127,666.54

With the transactions stated above Royal Unibrew owns a total of 794,903 shares, corresponding to 1.6 % of the share capital. The total amount of shares in the company is 51,000,000, including treasury shares.

For further information on this Announcement:

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Encl.

The Announcement has been prepared in Danish and English. In case of discrepancy, the Danish version shall prevail.