

Subsea 7 completes share repurchase programme

Luxembourg – 11 July 2019 - Subsea 7 S.A. (the Company) (Oslo Børs: SUBC, ADR: SUBCY, ISIN LU0075646355) today announced that on 11 July 2019, the Company has completed the share repurchase programme that was announced on 28 February 2019.

Under this programme, the Company has repurchased 16,515,838 shares for a total value of NOK 1,725,701,507 (equivalent to USD 199,837,742) at an average price of NOK 104.49 per share. The shares have been acquired on the Oslo Børs in compliance with the shareholders' authorisation and applicable market abuse regulations.

Full details of the Company's previous share repurchase programmes are available on its website www.subsea7.com/en/investors/shareholder-centre/share-repurchases.

As at close of business on 11 July 2019 Subsea 7 S.A. held 7,289,218 treasury shares representing approximately 2.39% of the total number of issued shares. Total shares in issue, including treasury shares, were 305,367,111.

Subsea 7 is a global leader in the delivery of offshore projects and services for the evolving energy industry, creating sustainable value by being the industry's partner and employer of choice in delivering the efficient offshore solutions the world needs.

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