

Stockholm, March 31, 2020

PRESS RELEASE - NAXS AB (publ)

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Change in number of shares and voting rights in NAXS

In accordance with the resolution by the annual general meeting in NAXS AB (publ) ("NAXS") on 12 March 2020, the number of shares and voting rights in NAXS have during March 2020 been reduced by way of cancellation of 757,476 repurchased shares.

Prior to the cancellation of own shares there were a total of 11,910,061 shares and voting rights in NAXS. The number of shares and voting rights decreased with 757,476 through the cancellation. As of 31 March 2020, following completion of the cancellation, the total number of shares and voting rights in NAXS is 11,152,585.

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This is the type of information that NAXS AB (publ) is required to disclose pursuant to the Financial Instruments Trading Act. The information was submitted for publication on March 31, 2020 at 08:00 a.m. (CET).

This press release and further information is available on the Company's website: www.naxs.se

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NAXS is listed on NASDAQ Stockholm. NAXS primarily invests in private equity funds with a Nordic focus, but may also make direct investments or co-investments alongside private equity or other alternative assets funds. In addition, NAXS may, to a limited extent, make other types of investments.