

Nykredit announces final result of the takeover offer

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Spar Nord Bank A/S
Executive Board



Spar Nord Bank A/S
Skelagervej 15
9000 Aalborg

Nykredit has announced the final result of the takeover offer

With reference to Spar Nord Bank A/S' (**Spar Nord**) company announcement no. 13/2025 concerning the preliminary result of the all-cash voluntary takeover offer from Nykredit Realkredit A/S (**Nykredit**) for all shares (other than treasury shares held by Spar Nord) in Spar Nord (the **Offer**), Nykredit has today announced the final result of the Offer. Nykredit's announcement is attached.

Reg. no. 9190
Swift spno dk 22

23.05.2025

Final result

The offer period expired on 20 May 2025 at 23:59 (CEST), and the preliminary result was announced on 21 May 2025.

Nykredit has announced the final result of the Offer and informed Spar Nord that it has received acceptances representing 72,169,763 Spar Nord shares. Together with Nykredit's holding of Spar Nord shares, this corresponds to 94.15% of the entire share capital and total number of voting rights in Spar Nord. On that basis, Nykredit will upon completion of the Offer hold 96.54% of the share capital and voting rights in Spar Nord, excluding treasury shares held by Spar Nord.

Relevant public authority approvals have been obtained (cf. company announcement no. 12/2025), and the final summation of acceptances confirms that the minimum condition for acceptance is also fulfilled. Nykredit therefore considers all conditions to completion pursuant to the Offer as satisfied, and Nykredit intends to complete the Offer on the terms as set forth in the offer document.

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course trading activities in securities of Spar Nord, which may include purchases or arrangements to purchase such securities.

It may not be possible for U.S. Shareholders to effect service of process within the United States upon Spar Nord, Nykredit or any of their respective affiliates, or their respective officers or directors, some or all of which may reside outside the United States, or to enforce against any of them judgments of the United States courts predicated upon the civil liability provisions of the federal securities laws of the United States or other U.S. law. It may not be possible to bring an action against Nykredit, Spar Nord and/or their respective officers or directors (as applicable) in a non-U.S. court for violations of U.S. laws. Further, it may not be possible to compel Nykredit and Spar Nord or their respective affiliates, as applicable, to subject themselves to the judgment of a U.S. court. In addition, it may be difficult to enforce in Denmark original actions, or actions for the enforcement of judgments of U.S. courts, based on the civil liability provisions of the U.S. federal securities laws.

The Offer, if consummated, may have consequences under U.S. federal income tax and under applicable U.S. state and local, as well non-U.S., tax laws. Each shareholder of Spar Nord is urged to consult its independent professional adviser immediately regarding the tax consequences of the Offer.

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