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ACTIVE BIOTECH PUBLISHES PROSPECTUS AND CERTAIN NEW FINANCIAL INFORMATION INCLUDED IN THE PROSPECTUS

PRESS RELEASE, Lund Sweden, January 5 2021 - Active Biotech (NASDAQ STOCKHOLM: ACTI)

The prospectus relating to Active Biotech AB's (publ) rights issue has now been published and is available on the company's website, www.activebiotech.com and on Mangold's website, www.mangold.se. The prospectus can also be ordered from Active Biotech by telephone +46 (0)46 19 20 00.

New financial information included in the prospectus

The prospectus contains certain financial information regarding Active Biotech's capital structure and net indebtedness as of 31 October 2020 that has not previously been published. The new financial information is presented in the tables below. The information has not been reviewed by the Company's auditor.

Capitalization

USD	OCTOBER 31 2020
CURRENT DEBT	
GUARANTEED	-
SECURED	-
UNGUARANTEED/UNSECURED	1.3
TOTAL CURRENT DEBT	1.3
NON-CURRENT DEBT	
GUARANTEED	-
SECURED	-
UNGUARANTEED/UNSECURED	0.9
TOTAL NON-CURRENT DEBT (EXCLUDING THE CURRENT DEBT AS PART OF THE NON-CURRENT DEBT)	0.9
SHAREHOLDERS' EQUITY	
SHARE CAPITAL	0.8
LEGAL RESERVE	-
OTHER RESERVES	22.3
TOTAL EQUITY	23.1

Net indebtedness

USD	OCTOBER 31 2020
(A) CASH	-
(B) CASH EQUIVALENTS	28.1
(C) TRADING SECURITIES	-
(D) LIQUIDITY (A)+(B)+(C)	28.1
(E) CURRENT FINANCIAL RECEIVABLES	-
(F) CURRENT BANK DEBT	-
(G) CURRENT PORTION OF NON-CURRENT DEBT	1.3
(H) OTHER CURRENT FINANCIAL DEBT	-
(I) OTHER CURRENT FINANCIAL DEBT (F)+(G)+(H)	1.3
(J) NET CURRENT FINANCIAL INDEBTEDNESS (I)-(E)-(D)	-26.8
(K) NON-CURRENT BANK LOANS	-
(L) BONDS ISSUED	-
(M) OTHER CURRENT FINANCIAL DEBT	0.9
(N) NON-CURRENT FINANCIAL INDEBTEDNESS (K)+(L)+(M)	0.9
(O) NET FINANCIAL INDEBTEDNESS (J)+(N)	-25.9

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Active Biotech

Active Biotech AB (publ) (Nasdaq Stockholm: ACTI) is a biotechnology company that deploys its extensive knowledge base and portfolio of compounds to develop first-in-class immunomodulatory treatments for specialist oncology and immunology indications with a high unmet medical need and significant commercial potential. Following a portfolio refocus, the business model of Active Biotech aims to advance projects to the clinical development phase and then further develop the programs internally or pursue in partnership. Active Biotech currently holds three projects in its portfolio: Naptumomab, a targeted anti-cancer immunotherapy, partnered to NeoTX Therapeutics, is in a phase I/II clinical program in patients with advanced solid tumors. The small molecule immunomodulators, tasquinimod and laquinimod, both having a mode of actions that includes modulation of myeloid immune cell function, are targeted towards hematological malignancies and inflammatory eye disorders, respectively. Tasquinimod, is in clinical phase Ib/IIa for treatment of multiple myeloma. Laquinimod is advancing to phase II for treatment of non-infectious uveitis during second half of 2021. Please visit www.activebiotech.com for more information.

This is information that Active Biotech AB is obliged to make public pursuant to the EU Market Abuse Regulation. This information was submitted for publication, through the agency of the contact person set out above, at 14.00 pm CET on January 5 2021.

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