

TO THE DANISH FINANCIAL SUPERVISORY AUTHORITY  
AND NASDAQ COPENHAGEN

COMPANY ANNOUNCEMENT  
NO. 1/2023, 2 JANUARY 2023  
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## Schouw & Co. share buy-back programme, week 52 2022

On 27 December 2021, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 10 of 21 December 2021. Under the programme, Schouw & Co. will acquire shares for up to DKK 350 million during the period 27 December 2021 to 30 December 2022.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

Trading day	No. of shares	Average price	Amount
Accumulated until 23/12/2022	551,150	529.65	291,914,344
Monday, 26 December 2022	0	0.00	0
Tuesday, 27 December 2022	2,788	523.35	1,459,106
Wednesday, 28 December 2022	3,014	521.01	1,570,337
Thursday, 29 December 2022	1,346	520.52	700,625
Friday, 30 December 2022	3,154	527.29	1,663,073
In the period 26/12/2022 - 30/12/2022	10,302	523.50	5,393,141
Accumulated 27/12/2021 - 30/12/2022	561,452	529.53	297,307,485

Following the above transactions, Schouw & Co. holds a total of 2,082,176 treasury shares corresponding to 8.17% of the total share capital of 25,500,000 shares.

The above transactions hereby finalises the share buy-back programme.

### Aktieselskabet Schouw & Co.

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