

Nasdaq Copenhagen A/S  
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20 March 2025  
Company announcement no. 7

## **Proceedings at the annual general meeting 2025 of Danish Ship Finance A/S**

The annual general meeting of Danish Ship Finance A/S was held on 20 March 2025 at 1.00 p.m. at the company's premises at Sankt Annæ Plads 3, Copenhagen.

The Board of Directors had appointed Henrik Dahl, lawyer, to act as chairman of the meeting.

In his report on the company's business during the past financial year, the Chairman of the Board of Directors gave an account of the strategic initiatives, the situation in the shipping markets, the competitive situation, developments in lending and funding and the company's earnings and capital structure.

The full wording of the report of the Chairman is available at the company's website [www.shipfinance.dk](http://www.shipfinance.dk).

The shareholders at the general meeting adopted the Board of Directors' report, the Annual Report 2024, and the Remuneration Report 2024, and discharge was granted to the Board of Directors and the Executive Board. The Board of Directors' proposal to pay dividend at the rate of DKK 0.7528 per share to holders of A shares was also adopted. Pursuant to article 3.9.2 of the articles of association, a dividend of DKK 1.8645 per share will be paid to the holders of B shares.

Pursuant to the articles of association, members of the Board of Directors are elected for terms of one year. They are eligible for re-election. Eivind Kolding, Peter Nyegaard, Ahmed Omar, Christian Frigast, Jacob Meldgaard, Thor Jørgen Guttormsen and Omar Elali offered themselves for re-election and were re-elected.

In addition to the board members elected by the shareholders, the Board of Directors consists of four members elected by the employees: Andreas Hertz-Poulsen, Henriette S. Fabricius, Marcus F. Christensen and Christopher Rex. The four members of the Board of Directors elected by the employees were elected in January 2024 for a four-year term.

Pursuant to the articles of association, the shareholders shall appoint the auditor for a term of one year. The shareholders may appoint one or more auditors. The shareholders adopted the Board of Directors' proposal to re-elect Ernst and Young Revisionspartnerselskab as auditor.

Pursuant to the Danish Financial Business Act, the company's remuneration policy must be approved by the shareholders at the general meeting. The shareholders at the general meeting approved the Remuneration Policy adopted by the Board of Directors. Furthermore, the Chairman of the Board of Directors gave an account of the compliance with the policy of healthy corporate culture.

Immediately following the annual general meeting, the Board of Directors convened to elect its chairman and vice chairman. Eivind Kolding was re-elected Chairman and Peter Nyegaard and Ahmed Omar were re-elected as Vice Chairmen.

The composition of the Board's committees remained unchanged and can be found on [www.shipfinance.dk](http://www.shipfinance.dk).

Yours sincerely

Danish Ship Finance

Board of Directors