

Notification of transactions by Primary Insiders and Close Associates

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Yngve Aslaksen Gram
2	Reason for the notification	
a)	Position/status	CFO
b)	Initial notification/Amendment	Initial notification
3	Details of issuer	
a)	Name	Belships ASA
b)	LEI	5967007LIEEXZXJCKO49
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Shares in Belships ASA (ISIN NO0003094104)
b)	Nature of the transaction	Exercise of stock option
c)	Price(s) and volume(s)	Price(s)
		Volume(s)
		NOK 1.72
		100,000
d)	Aggregated information — Aggregated volume — Price	100,000 NOK 1.72
e)	Date of the transaction	2023-03-15
f)	Place of the transaction	Outside a trading venue - XOFF