



25 November 2020

MAJOR SHAREHOLDER ANNOUNCEMENT

Company Announcement No. 847

Pursuant to section 30 of the Danish Capital Markets Act it is hereby announced that WCM Investment Management, LLC has informed DSV Panalpina A/S that WCM Investment Management, LLC has decreased its holding of shares and other financial instruments with similar economic effect in DSV Panalpina A/S to 11,419,407 shares, corresponding to 4.96% of the entire share capital and voting rights.

Any questions may be addressed to Executive Vice President, Investor Relations, Flemming Ole Nielsen, tel. +45 43 20 33 92.

Yours sincerely,
DSV Panalpina A/S

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