

## COMPANY ANNOUNCEMENT

No. 178/2023

Tvis, 17 August 2023

### **TCM GROUP A/S revise full-year financial guidance for 2023.**

Reflecting on both the information gained from the results for the first half of 2023 and the continued high degree of uncertainty characterising the current market conditions we adjust our financial outlook for the 2023 as follows: a full year revenue guidance in the range DKK 1,050-1,125 million (previously DKK 1,050-1,175 million), and an adjusted EBIT in the range DKK 68-90 million (previously DKK 68-102 million). The financial outlook includes figures for Aubo Production A/S as from 3 July 2023.

#### **For further information please contact:**

Torben Paulin, CEO, TCM Group A/S, +45 21 21 04 64  
Thomas Hjannung, CFO, TCM Group A/S, +45 25 17 42 33  
IR Contact – [ir@tcmgroup.dk](mailto:ir@tcmgroup.dk)

#### **About TCM Group**

TCM Group is Scandinavia's third largest manufacturer of kitchens and furniture for bathrooms and storage. The products are designed and produced in Denmark and rooted in a proud tradition of good quality and good craftsmanship. TCM Group pursues a multi-brand strategy, under which the main brand is Svane Køkkenet and the other brands are Tvis Køkken, Netto-line and AUBO. Combined, the brands cater for the entire price spectrum, and are sold through c. 220 dealers in Denmark and the rest of the Scandinavia. TCM Group sells private label kitchens through DIY stores in Denmark and independent kitchen stores in Norway. TCM Group is supplier to the 45% owned e-commerce kitchen business Celebert, which operates under the brands [kitchn.dk](http://kitchn.dk), [billigskabe.dk](http://billigskabe.dk), Celebert and Just Wood. See [www.tcmgroup.dk](http://www.tcmgroup.dk) for more information.