

TO: THE DANISH FINANCIAL SUPERVISORY AUTHORITY
AND NASDAQ COPENHAGEN

COMPANY ANNOUNCEMENT
NO. 8/2022, 14 FEBRUARY 2022
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Schouw & Co. share buy-back programme, week 6 2022

On 27 December 2022, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 10 of 21 December 2021. Under the programme Schouw & Co. will acquire shares for up to DKK 350 million during the period 27 December 2021 to 30 December 2022.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

Trading day	No. of shares	Average price	Amount
Accumulated until 4/2/2022	95,321	562.67	53,634,423
Monday, 7 February 2022	6,024	557.14	3,356,211
Tuesday, 8 February 2022	5,339	553.52	2,955,243
Wednesday, 9 February 2022	82	551.00	45,182
Thursday, 10 February 2022	3,040	569.63	1,731,675
Friday, 11 February 2022	2,446	567.36	1,387,763
In the period 7/2/2022 - 11/2/2022	16,931	559.69	9,476,074
Accumulated 27/12/2021 - 11/2/2022	112,252	562.22	63,110,497

Following the above transactions, Schouw & Co. holds a total of 1,632,976 treasury shares corresponding to 6.40% of the total share capital of 25,500,000 shares.

Aktieselskabet Schouw & Co.

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