PRESS RELEASE

Brussels, 5 May 2020 - 17:40 (CET)



In accordance with the rules on financial transparency*, Ageas notifies that on 30 April 2020, its interest has exceeded the threshold of 5% of the shares issued by Ageas. Its current shareholding stands at 5.09%.

Reason for the notification Acquisition or disposal of voting securities or voting rights

Notification by A parent undertaking or a controlling person

Persons subject to the notification requirement ageas SA/NV

Date on which the threshold is crossed 30 April 2020

Threshold that is crossed (in %) 5%

Denominator 198,374,327

Notified details See annex 1a

Chain of controlled undertakings through which the holding is effectively held, if applicable ageas SA/NV fully owns Ageas Insurance International N.V. that in turn holds 75% of the share capital of AG Insurance SA/NV and 100% of Ageasfinlux S.A.

Additional information

The shares related to the FRESH do not bear dividend nor voting rights as long as they are attributed to Ageasfinlux S.A.



REGULATED INFORMATION

EURONEXT BRUSSELS

Ticker: AGS ISIN: BE0974264930

MEDIA CONTACT

+32 (0)2 557 57 36

INVESTOR RELATIONS

+32 (0)2 557 57 32

Ageas

Rue du Marquis 1 1000 Brussels - Belgium www.ageas.com



PRESS RELEASE – 040

^{*} article 14, paragraph 1 of the law of 2 May 2007 on disclosure of major holdings us provisions.



ANNEX 1a

A) Voting rights	Previous notification	After the transaction				
	# of voting rights	# of voti	ng rights	% of voting rights		
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities	
AG Insurance SA/NV	47,620	30,745		0.02%		
ageas SA/NV	1,950,377	8,687,932		4.38%		
Ageasfinlux S.A. (related to FRESH)	3,968,254	1,369,048		0.69%		
Subtotal	5,966,251	10,087,725		5.09%		
	TOTAL	10,087,725	0	5.09%	0.00%	

B) Equivalent financial instruments	After the transaction						
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Evereine period or	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement	
	TOTAL			0	0		

TOTAL (A & B)	# of voting rights	% of voting rights	
	CALCULATE	10,087,725	5.09%

This <u>press release</u> and the notifications received by Ageas are available on the <u>website</u>.

Ageas is a listed international insurance Group with a heritage spanning almost 200 years. It offers Retail and Business customers Life and Non-Life insurance products designed to suit their specific needs, today and tomorrow. As one of Europe's larger insurance companies, Ageas concentrates its activities in Europe and Asia, which together make up the major part of the global insurance market. It operates successful insurance businesses in Belgium, the UK, France, Portugal, Turkey, China, Malaysia, India, Thailand, Vietnam, Laos, Cambodia, Singapore, and the Philippines through a combination of wholly owned subsidiaries and long term partnerships with strong financial institutions and key distributors. Ageas ranks among the market leaders in the countries in which it operates. It represents a staff force of over 45,000 people and reported annual inflows close to EUR 36 billion in 2019 (all figures at 100%).

PRESS RELEASE – 040