

# Tryg consensus ahead of Q3 2023



in DKKm	Q3 2022 reported	Q3 2023 Consensus	Low	High	Median	2023	2024	2025
<b>Insurance revenue/Gross premium income</b>	9,545	9,344	9,187	9,588	9,355	36,915	38,263	39,592
<b>Insurance service result/technical result</b>	1,785	1,588	1,419	1,643	1,593	6,499	7,450	7,778
<b>Investment return</b>	-203	-23	-174	217	-43	339	539	574
<b>Other income and costs</b>	-618	-537	-560	-517	-538	-1,857	-1,363	-1,335
<b>Pre-tax</b>	964	1,029	749	1,280	1,028	4,981	6,625	7,016
<b>Net profit</b>	628	796	691	998	762	3,859	5,174	5,481
<b>Claims ratio</b>	67.8%	69.6%	69.0%	71.7%	69.5%	69.0%	67.2%	67.0%
<b>Expense ratio</b>	13.5%	13.4%	13.3%	13.6%	13.4%	13.4%	13.4%	13.4%
<b>Combined ratio</b>	81.3%	83.0%	82.3%	85.2%	82.9%	82.4%	80.5%	80.4%
<b>Large claims</b>	-392	-213	-370	-168	-200	-955	-801	-823
<b>Weather claims</b>	-83	-531	-600	-278	-550	-1,070	-824	-834
<b>Run off result</b>	280	281	231	325	281	1,058	1,193	1,214
<b>Discounting</b>	210	281	231	300	281	1,054	1,012	1,020
<b>Underlying claims ratio Group</b>	68.0%	67.6%	67.3%	69.1%	67.5%	69.1%	68.6%	68.3%
<b>Underlying claims ratio Private*</b>	69.1%	69.5%	68.9%	70.2%	69.4%	71.0%	70.9%	70.8%
<b>EPS</b>	0.97	1.25	0.92	1.60	1.22	6.01	8.11	8.60
<b>Operating EPS</b>	1.28	1.60	1.17	1.99	1.56	7.45	9.54	10.03
<b>BVPS</b>	-	62.92	61.73	63.74	63.30	62.74	62.08	61.83
<b>Ordinary dividend per share</b>	1.58	1.85	1.85	1.86	1.85	7.36	7.81	8.14
<b>Extraordinary dividend per share</b>	-	-	-	-	-	1.24	1.53	1.43
<b>No. of shares. year-end in '000</b>	640.690	624.247	622.172	634.825	622.710	622.948	621.707	621.156

12 analyst contributions

\*6 analyst contributions

