To: THE DANISH FINANCIAL SUPERVISORY AUTHORITY NASDAQ COPENHAGEN

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Schouw & Co. share buy-back programme, week 5 2025

On 2 January 2025, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 70 of 23 December 2024. Under the programme, Schouw & Co. will acquire shares for up to DKK 50 million during the period 2 January to 31 March 2025.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

	No. of	Average	
Trading day	shares	price	Amount
Accumulated until 24 January 2025	29,400	546.03	16,053,377
Monday, 27 January 2025	1,800	541.71	975,078
Tuesday, 28 January 2025	1,900	543.21	1,032,099
Wednesday, 29 January 2025	1,800	541.91	975,438
Thursday, 30 January 2025	1,800	554.84	998,712
Friday, 31 January 2025	1,600	557.38	891,808
In the period 27 January 2025 - 31 January 2025	8,900	547.54	4,873,135
Accumulated until 31 January 2025	38,300	546.38	20,926,512

Following the above transactions, Schouw & Co. holds a total of 2,008,213 treasury shares corresponding to 8.03% of the total share capital of 25,000,000 shares.

Aktieselskabet Schouw & Co.

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