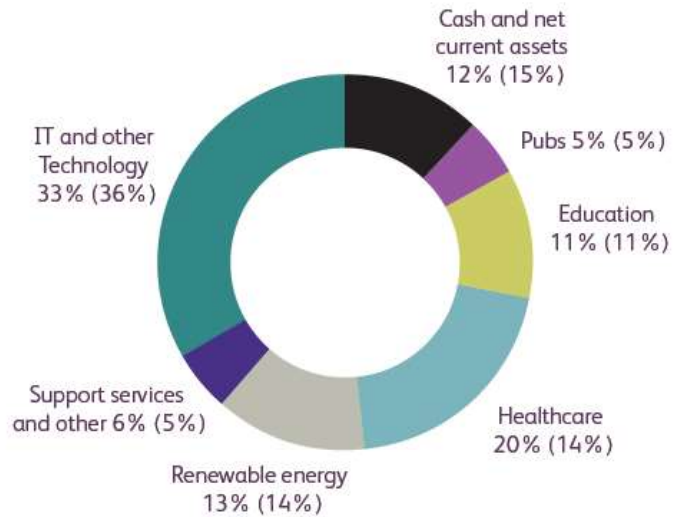
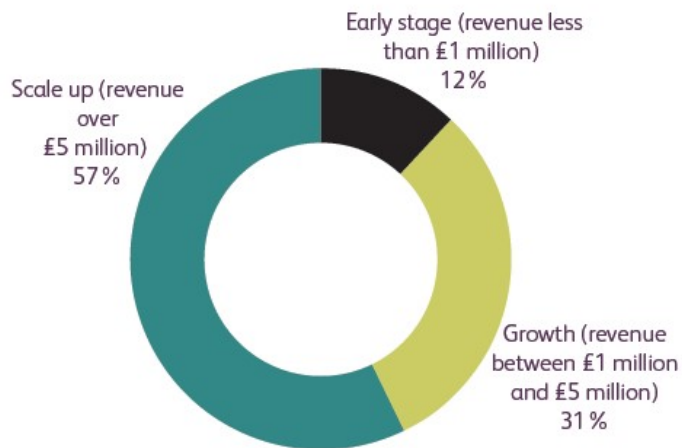


Split of investment portfolio by sector



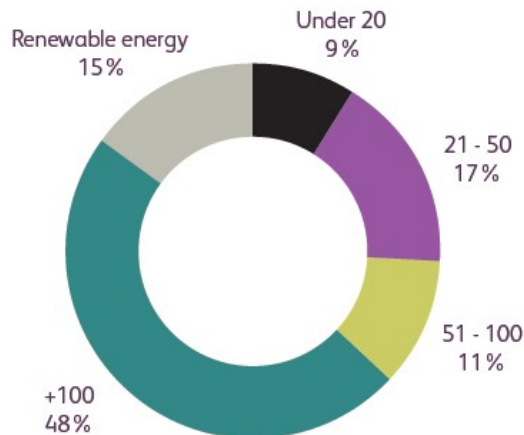
Comparatives for 31 March 2018 are shown in brackets.
Source: Albion Capital Group LLP

Portfolio analysis by stage of investment



Source: Albion Capital Group LLP

Portfolio analysis by number of employees



Source: Albion Capital Group LLP