

PRESS RELEASE

Wolters Kluwer acquires Dutch tax solutions provider MFAS

Alphen aan den Rijn, October 31, 2023 – Wolters Kluwer Legal & Regulatory (LR) today announced that it has signed and completed the acquisition of MFAS, a Dutch provider of practical tax content solutions and productivity tools. MFAS will become part of Wolters Kluwer LR Benelux, which is a leading provider of information solutions and software serving legal and tax professionals in the Netherlands.

During the past 30 years, MFAS has developed a unique suite of practical tax content and tools that enhance the professional's daily workflow, including checklists, templates, and calculation models. These solutions are used by thousands of tax specialists, accountants, and financial planners across the Netherlands to proactively support their clients in an ever-changing tax landscape. MFAS services will be integrated into Wolters Kluwer's product portfolio.

Rimco Spanjer, Vice President and Managing Director of Wolters Kluwer LR Benelux, said: "MFAS is an important player in the Dutch practical tax content market that complements our existing, distinctive software and research content for legal and tax professionals. We are pleased to be adding the practice-oriented approach of the MFAS tax solution to our offering, which fits our strategy of serving customers with expert solutions that combine deep domain knowledge with the latest technology."

Henry Meijer, Founder and CEO at MFAS, added: "For the last thirty years, we have collaborated with our clients to develop solutions that fulfill the ever-changing needs of tax professionals. Today's exciting news presents numerous opportunities for both MFAS and Wolters Kluwer customers. We look forward to being part of Wolters Kluwer LR Benelux and leveraging its extensive expertise in software and advanced technologies, continuing to provide impactful innovation to our expanding client base."

Besides its two founders, MFAS has no employees. The acquisition will have an immaterial impact on Wolters Kluwer's earnings and is expected to achieve a return on invested capital (ROIC) above Wolters Kluwer's after-tax cost of capital (8%) within 3 to 5 years.

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About Wolters Kluwer

Wolters Kluwer (EURONEXT: WKL) is a global leader in information, software, and services for professionals in Health, Tax and Accounting, Financial Corporate Compliance, Legal & Regulatory, and Corporate Performance & ESG. We help our customers make critical decisions every day by providing expert solutions that combine deep domain knowledge with specialized technology and services.

Wolters Kluwer reported 2022 annual revenues of €5.5 billion. The group serves customers in over 180 countries, maintains operations in over 40 countries, and employs approximately 20,900 people worldwide. The company is headquartered in Alphen aan den Rijn, the Netherlands.

Wolters Kluwer shares are listed on Euronext Amsterdam (WKL) and are included in the AEX and Euronext 100 indices. Wolters Kluwer has a sponsored Level 1 American Depositary Receipt (ADR) program. The ADRs are traded on the over-the-counter market in the U.S. (WTKWY).

For more information, visit <u>www.wolterskluwer.com</u>, follow us on <u>LinkedIn</u>, <u>Twitter</u>, <u>Facebook</u>, and YouTube.

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Forward-looking statements and other important legal information

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