

6 May 2019

SHARE BUYBACK IN DSV A/S

Company Announcement No. 747

On 30 April 2019, DSV A/S initiated a share buyback programme, as described in Company Announcement No. 745 of 30 April 2019. According to the programme, DSV A/S will in the period from 30 April 2019 to 8 November 2019 purchase own shares up to a maximum value of DKK 3,500,000,000 corresponding to 5.38% of the current share capital of DSV A/S. The programme has been implemented in accordance with Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052, also referred to as the Safe Harbour rules.

Trading day	Number of shares bought back	Average transaction price	Amount DKK
1: 30 April 2019	40,000	621.76	24,870,400
2: 1 May 2019	35,000	617.78	21,622,300
3: 2 May 2019	36,000	623.90	22,460,400
4: 3 May 2019	34,000	626.29	21,293,860
Accumulated for trading days 1-4	145,000	622.39	90,246,960

As at today, DSV A/S holds a total of 6,595,669 shares of a nominal value of DKK 1 in DSV A/S, corresponding to 3.55% of the total number of issued shares of 186,000,000.

The details of each transaction made under the share buyback programme are published on investor.dsv.com.

Any questions may be addressed to Executive Vice President, Investor Relations, Flemming Ole Nielsen, tel. +45 43 20 33 92.

Yours sincerely,
DSV A/S

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