



Media Release

May 30, 2023

Ad hoc announcement pursuant to Art. 53 LR

Idorsia announces a change to commercial leadership

- Simon Jose to step down from his position as Chief Commercial Officer and member of the Idorsia Executive Committee to pursue other opportunities
- Otto Schwarz will advise the management team on commercial operations

Allschwil, Switzerland – May 30, 2023

Idorsia Ltd (SIX: IDIA) today announced that Simon Jose will leave his position as Chief Commercial Officer and member of the Idorsia Executive Committee to pursue other opportunities. Otto Schwarz has agreed to advise the management team on commercial operations from July 1, 2023.

Jean-Paul Clozel, MD and Chief Executive Officer of Idorsia commented:

“Simon has made a significant contribution to Idorsia, establishing our commercial organization from scratch, while preparing two products for launch in different geographies. He leaves a solid foundation for the Idorsia team to build on, and I wish him every success with his future.”

Jean-Paul Clozel continued:

“The task ahead of us is to translate the excellent prescriber and patient feedback, as well as the solid demand for QUVIVIQ into a global commercial success and bring the company to sustainable profitability. Having worked with Otto Schwarz at Actelion and as a consultant for commercialization of daridorexant in the early days of Idorsia, I have absolute confidence that he is the right person to provide a fresh perspective and help the management team steer our commercialization efforts.”

About Otto Schwarz

Otto is a highly accomplished industry executive with more than 35 years of experience. He has launched multiple major specialty products on a global basis. Most recently, Otto served as Executive Vice President, Chief Operating Officer and a member of the Actelion Executive Committee, until the acquisition of Actelion by Johnson & Johnson.

Prior to Actelion, Otto also served as Executive Vice-President Commercial Operations at Nycomed, and Executive Board Member at Altana Pharma. He also spent almost 20 years with Schering-Plough and Eli Lilly in Switzerland, Canada, the US and Germany.

Otto Schwarz is an Austrian citizen and has a PhD in pharmaceutical chemistry from Vienna University.

Notes to the editor



About Idorsia

Idorsia Ltd is reaching out for more – We have more ideas, we see more opportunities and we want to help more patients. In order to achieve this, we will develop Idorsia into a leading biopharmaceutical company, with a strong scientific core.

Headquartered near Basel, Switzerland – a European biotech-hub – Idorsia is specialized in the discovery, development and commercialization of small molecules to transform the horizon of therapeutic options. Idorsia has a 20-year heritage of drug discovery, a broad portfolio of innovative drugs in the pipeline, an experienced team of professionals covering all disciplines from bench to bedside, and commercial operations in Europe, Japan, and the US – the ideal constellation for bringing innovative medicines to patients.

Idorsia was listed on the SIX Swiss Exchange (ticker symbol: IDIA) in June 2017 and has over 1,300 highly qualified specialists dedicated to realizing our ambitious targets.

For further information, please contact

Andrew C. Weiss

Senior Vice President, Head of Investor Relations & Corporate Communications

Idorsia Pharmaceuticals Ltd, Hegenheimermattweg 91, CH-4123 Allschwil

+41 58 844 10 10

investor.relations@idorsia.com

media.relations@idorsia.com

www.idorsia.com

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