



## Orange successfully prices a bond issuance in 5 tranches for a total amount of 6 billion US dollars

Orange has successfully priced a 6 billion US dollars bond issuance, with settlement and delivery expected on January 13, 2026. This offering, which was more than 8x oversubscribed at times, consists of 5 tranches:

Currency	Format	Term	Notional	Coupon	Re-offer spread
USD	Fixed rate	Jan 2029	750 million	4.00%	US Treasury Bond + 50 bps
USD	Fixed rate	Jan 2031	1.25 billion	4.25%	US Treasury Bond + 70 bps
USD	Fixed rate	Jan 2033	1.5 billion	4.75%	US Treasury Bond + 85 bps
USD	Fixed rate	Jan 2036	2 billion	5.00%	US Treasury Bond + 95 bps
USD	Fixed rate	Jan 2056	500 million	5.75%	US Treasury Bond + 100 bps

Orange plans to use the proceeds for general corporate purposes, which may include the repayment of certain outstanding indebtedness of MasOrange to be assumed in connection with Orange's acquisition of the remaining 50% of MasOrange.

With a weighted average coupon of 4.72% for an average maturity of 9 years, this first US dollars issuance since 2016 allows Orange to benefit from diversification in its pool of credit investors.

### About Orange

Orange is one of the world's leading telecommunications operators with revenues of 40.3 billion euros in 2024 and 124,100 employees worldwide at 30 September 2025, including 68,000 employees in France. The Group has a total customer base of 310 million customers worldwide at 30 September 2025, including 270 million mobile customers and 23 million fixed broadband customers. These figures account for the deconsolidation of certain activities in Spain following the creation of MASORANGE. The Group is present in 26 countries (including non-consolidated countries).

Orange is also a leading provider of global IT and telecommunication services to multinational companies under the brand Orange Business. In February 2023, the Group presented its strategic plan "Lead the Future", built on a new business model and guided by responsibility and efficiency. "Lead the Future" capitalizes on network excellence to reinforce Orange's leadership in service quality. Orange is listed on Euronext Paris (symbol ORA).

For more information on the internet and on your mobile: [www.orange.com](http://www.orange.com), [www.orange-business.com](http://www.orange-business.com) and to follow us on X: @orangegrouppr.

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