

PANDORA A/S Havneholmen 17 – 19 | DK-1561 Copenhagen V | Denmark Tel. +45 3672 0044 www.pandoragroup.com CVR: 28 50 51 16

No. 530 COMPANY ANNOUNCEMENT 3 June 2019

MAJOR SHAREHOLDER ANNOUNCEMENT

In accordance with section 30 of the Capital Markets Act Pandora A/S hereby announces that BlackRock Inc. has notified the Company about its reduction in total holding of shares and financial instruments in Pandora A/S to below 5%.

CONTACT

For more information, please contact:

INVESTOR RELATIONS Michael Bjergby VP, Investor Relations, Tax & Treasury +45 7219 5387 miby@pandora.net

Brian Granberg Senior Investor Relations Officer +45 7219 5344 brgr@pandora.net

Christian Møller Investor Relations Officer +45 7219 5361 chmo@pandora.net CORPORATE COMMUNICATION Johan Melchior Director External Relations +45 4060 1415 jome@pandora.net