

Bang & Olufsen A/S – share buyback programme to hedge the company’s share-based incentive programmes

On 15 August 2025, Bang & Olufsen initiated a share buyback programme with the purpose of hedging the company’s share-based long-term incentive programmes in accordance with EU Commission Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 (the “Safe Harbour Regulation”).

Under the share buyback programme, which runs from 15 August 2025 and will end no later than 14 August 2026, Bang & Olufsen intends to buy back shares for an amount of up to DKK 65 million.

The following transactions have been made under the program in the period 1 to 5 September 2025.

	No. of shares	Average purchase price (DKK)	Transaction value (DKK)
Total previous announcement	291,890	14.98	4,371,645.92
1 September 2025	26,547	15.34	407,230.98
2 September 2025	15,135	15.06	227,975.48
3 September 2025	30,000	14.66	439,710.00
4 September 2025	5,656	14.53	82,189.03
5 September 2025	30,000	14.52	435,600.00
Total this period	107,338	14.84	1,592,705.49
Accumulated under the programme	399,228	14.94	5,964,351.41

Following the above transactions, Bang & Olufsen holds a total of 3,512,411 own shares corresponding to 2.38% of the total share capital and the total voting rights in the company.

Details of each transaction are included as appendix.

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