

ANNOUNCEMENT

A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program

On 30 November 2020, A.P. Møller - Mærsk A/S (the Company) announced first phase of a share buy-back program in compliance with the EU Commission Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 (the "Safe Harbour Regulation"). The share buy-back program of up to DKK 10bn is to be executed during a 15-month period beginning 1 December 2020.

During the first phase of the program running from 1 December 2020 up to 29 April 2021, the Company will buy-back A and B shares for an amount of up to DKK 3.3bn.

The following transactions have been made under the program in the period 1 December 2020 to 4 December 2020:

	Number of A shares	Average purchase price A shares, DKK	Transaction value, A shares, DKK
Accumulated, last announcement	0		0
1 December 2020	263	11,791.9962	3,101,295
2 December 2020	260	11,657.4231	3,030,930
3 December 2020	270	11,639.9259	3,142,780
4 December 2020	260	11,981.3077	3,115,140
Total 1-4 December 2020	1,053		12,390,145
Bought from A.P. Møller Holding A/S*	1,117	11,766.5850	13,143,275
Accumulated under the program	2,170		25,533,420

	Number of B shares	Average purchase price B shares, DKK	Transaction value, B shares, DKK
Accumulated last announcement	0		0
1 December 2020	1,217	12,647.7403	15,392,300
2 December 2020	1,420	12,393.2746	17,598,450
3 December 2020	1,300	12,322.0885	16,018,715
4 December 2020	1,354	12,739.8671	17,249,780
Total 1-4 December 2020	5,291		66,259,245
Bought from A.P. Møller Holding A/S*	3,387	12,523.0348	42,415,519
Accumulated under the program	8,678		108,674,764

*) According to a separate agreement, A.P. Møller Holding A/S participates on a pro rata basis to the shares purchased in the share buy-back program.

With the transactions stated above, the Company owns a total of 111,040 A shares and 479,257 B shares as treasury shares, corresponding to 2.95% of the share capital.

Details of each transaction are included as appendix.

Copenhagen, 7 December 2020

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