

Tryg consensus ahead of Q4 2022



in DKKm	Q4 2021 reported	Q4 2021 pro-forma	Q4 2022 Consensus	Low	High	Median	2022	2023	2024
Gross premium	6,133	8,735	9,225	8,968	9,753	9,214	34,259	38,246	39,555
Technical result	988	1,380	1,651	1,477	1,827	1,665	6,139	7,222	7,699
Investment income	481		161	33	308	144	-1,333	355	395
Other income and costs	-267		-632	-788	-300	-685	-1,899	-1,366	-1,150
Pre-tax	1,201		1,191	920	1,421	1,179	2,906	6,225	6,957
Net profit	1,037		934	732	1,232	942	2,093	4,784	5,330
Claims ratio	69.7%	69.5%	68.2%	65.4%	69.9%	68.1%	68.0%	67.3%	66.8%
Expense ratio	14.1%	14.6%	13.9%	13.7%	14.1%	14.0%	14.0%	13.9%	13.8%
Combined ratio	83.8%	84.1%	82.3%	80.8%	83.9%	82.0%	82.2%	81.3%	80.7%
Large claims	40		-203	-300	-152	-200	-1,018	-772	-785
Weather claims	148		-257	-400	-135	-252	-647	-771	-788
Run off result	233		347	297	379	346	1,357	1,380	1,367
Discounting	31		209	106	233	209	645	741	761
Underlying claims ratio Group	71.3%	70.1%	69.3%	66.0%	71.0%	69.3%	69.4%	69.2%	68.6%
Underlying claims ratio Private*	70.5%	69.5%	69.5%	69.0%	69.8%	69.5%	69.5%	68.5%	67.9%
EPS	1.59		1.48	0.58	2.27	1.49	3.45	7.77	8.65
Operating EPS	1.63		1.89	1.69	2.42	1.85	4.80	9.23	10.07
BVPS			67.63	64.00	70.53	67.43	68.41	67.25	67.36
Ordinary dividend per share	1.07		1.59	1.55	1.63	1.60	6.31	7.09	7.65
Extraordinary dividend per share			0.28	-	2.00	0.00	0.19	1.22	1.30
No. of shares, year-end in '000	653,564		633,415	625,000	643,447	633,539	632,922	623,400	623,423

16 analyst contributions

*5 analyst contributions

