

Sanofi successfully priced an inaugural sustainability-linked bond indexed on access to medicines

Paris, March 31, 2022. Sanofi successfully priced yesterday, March 30, 2022, its offering of a dual-tranche EUR 1.5 billion of notes (the "Notes"). It comprises an inaugural issue of sustainability-linked bond for a nominal amount of EUR 650 million of notes, tied to Sanofi's commitment to improve access to essential medicines in low- and lower-middle-income countries via its [global health nonprofit unit](#). This transaction demonstrates Sanofi's commitment to society, to ensure access to healthcare for the world's vulnerable people.

Jean-Baptiste de Chatillon

Chief Financial Officer of Sanofi

"A year after pioneering sustainable finance with our sustainability-linked revolving credit facilities, we further contribute to the development of the sustainable finance market through the successful pricing of our first sustainability-linked bond" said Jean-Baptiste de Chatillon, Chief Financial Officer of Sanofi. *"We continue to make progress in our environmental, social and governance activities that are an essential part of our strategy and embedded into our business."*

The Notes consist of two tranches:

- €850 million fixed rate notes, due April 2025, bearing interest at an annual rate of 0.875%.
- €650 million fixed rate notes, due April 2029, bearing interest at an annual rate of 1.250%. The coupon amounts are linked to the achievement of a sustainability performance target defined as the cumulative number of patients, being at least 1.5 million patients, provided with essential medicines by the global health unit, for the treatment of non-communicable diseases in 40 of the world's poorest countries, between 2022 and 2026.

Sandrine Bouttier-Stref

Global Head of Corporate Social Responsibility of Sanofi

"Linking the cost of financing to the achievement of concrete targets in terms of access to medicines confirms our determination to put social responsibility at the center of our ambitions."

Sanofi's expanded social impact strategy aims to build a healthier, more resilient world by ensuring access to healthcare for the world's poorest people and bringing a much needed focus to the development of treatment for childhood cancer. Integrated into the company's Play to Win business strategy, Sanofi's commitment to society will continue the fight against infectious diseases such as sleeping sickness and poliomyelitis, while accelerating its goals to reduce the environmental impact of its products and its worldwide operations. Key to tackling the global challenges that face society are its people, who each have a role to play in building a diverse and inclusive workplace.

To become an issuer of sustainable finance instruments, Sanofi has established a dedicated [Sustainability-Linked Bond Framework](#), designed as a living document to enable future bond issues in a sustainability-linked format.

The Sustainability-Linked Bond Framework is aligned with ICMA's Sustainability-Linked Bond Principles (2020) and has received a [Second Party Opinion](#) from ISS ESG.

The proceeds of the bond issue will be used for general corporate purposes.

The transaction has been led by Morgan Stanley and Natixis CIB as Global Coordinators & Sustainability-Linked Structuring Advisors and, Barclays, MUFG and RBC Capital Markets, all as Joint Active Bookrunners.

About Sanofi

We are an innovative global healthcare company, driven by one purpose: we chase the miracles of science to improve people's lives. Our team, across some 100 countries, is dedicated to transforming the practice of medicine by working to turn the impossible into the possible. We provide potentially life-changing treatment options and life-saving vaccine protection to millions of people globally, while putting sustainability and social responsibility at the center of our ambitions.

Sanofi is listed on Euronext: SAN and NASDAQ: SNY

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Sanofi Forward-Looking Statements

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